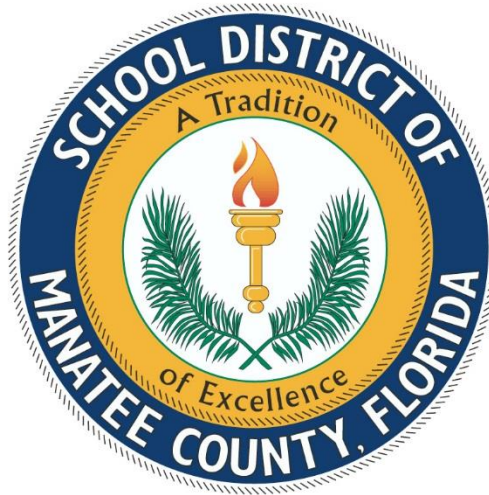


# The School District of Manatee County



Year to Date Financial Report  
through the  
Period Ending March 31, 2025  
(Unaudited)

**School District of Manatee County, Florida**  
**Balance Sheet (Unaudited)**  
**March 31, 2025**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total March 2025	Total March 2024
<b>Assets</b>									
Current Assets									
Cash	202,331,305	15,651,131	394,907,381	19,089,652	-	34,865,115	1,648,696	668,493,279	664,969,490
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,540,713	-	-	-	1,284	16,835	71,767	1,630,599	1,361,507
Due From/(To)	14,163,258	(865,987)	-	(9,960,849)	(3,336,422)	-	-	-	-
Inventory	522,929	-	-	650,116	-	-	-	1,173,045	1,183,342
Investments	-	33,736	-	-	-	-	-	33,736	39,723
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	196,387	-	7,025,836	2,390,096	3,445,835	-	-	13,058,155	15,913,957
<b>Total Assets</b>	<b>218,754,592</b>	<b>14,818,880</b>	<b>401,933,217</b>	<b>12,169,016</b>	<b>110,697</b>	<b>34,881,950</b>	<b>1,720,463</b>	<b>684,388,814</b>	<b>683,468,019</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	26,837,934	-	-	-	-	-	-	26,837,934	30,835,897
Payroll Deductions & WH	11,875,429	-	-	-	-	-	-	11,875,429	10,657,250
Accounts Payable	1,433,373	-	906,717	526,692	110,697	1,916,646	347	4,894,471	2,088,918
Construction Payable	-	-	7,093,206	-	-	-	-	7,093,206	2,927,450
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	3,974
Estimated Unpaid Claims	-	-	-	-	-	16,143,342	-	16,143,342	16,085,781
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	58,000,000
Unearned Revenue	(7,425)	-	-	799	-	-	-	(6,626)	71,680
Deferred Revenue	-	-	6,686,167	-	-	-	-	6,686,167	8,552,682
<b>Total Liabilities</b>	<b>40,139,311</b>	<b>-</b>	<b>14,686,089</b>	<b>527,491</b>	<b>110,697</b>	<b>18,059,988</b>	<b>347</b>	<b>73,523,924</b>	<b>129,223,631</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	65,873,461	954,541	83,766,720	(947,020)	-	1,467,205	473,035	151,587,941	94,656,385
Nonspendable									
Inventories	517,798	-	-	650,116	-	-	-	1,167,914	1,222,006
Restricted									
State Required Carryover	9,077,460	-	-	-	-	-	-	9,077,460	3,482,193
Food Services	-	-	-	11,938,429	-	-	-	11,938,429	14,028,485
Debt Service	-	13,864,339	-	-	-	-	-	13,864,339	12,831,068
Capital Projects	-	-	303,480,407	-	-	-	-	303,480,407	330,630,793
Other Purposes	15,072,849	-	-	-	-	15,354,757	1,247,081	31,674,687	26,261,611
Assigned									
Encumbrances	1,534,954	-	-	-	-	-	-	1,534,954	1,821,549
School and Local Programs	2,156,312	-	-	-	-	-	-	2,156,312	7,707,250
Unassigned	84,382,446	-	-	-	-	-	-	84,382,446	61,603,049
<b>Total Fund Balances</b>	<b>178,615,280</b>	<b>14,818,880</b>	<b>387,247,127</b>	<b>11,641,524</b>	<b>-</b>	<b>16,821,962</b>	<b>1,720,116</b>	<b>610,864,890</b>	<b>554,244,389</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>218,754,592</b>	<b>14,818,880</b>	<b>401,933,217</b>	<b>12,169,016</b>	<b>110,697</b>	<b>34,881,950</b>	<b>1,720,463</b>	<b>684,388,814</b>	<b>683,468,019</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)**  
**For Month Ended March 31, 2025**

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total March 2025	Total March 2024
<b>REVENUES</b>									
Federal Direct	\$ 518,522	\$ 480,361	\$ -	\$ -	\$ 1,977,732	\$ -	\$ 236,829	\$ 3,213,444	3,618,372
Federal Through State	1,909,309	-	-	20,471,314	43,977,840	-	-	66,358,463	76,725,793
State	144,525,302	-	6,059,530	149,143	-	-	-	150,733,975	140,272,577
Local	361,329,385	464,382	168,722,567	5,374,411	-	48,015,138	571,632	584,477,515	560,456,081
Total Revenues	508,282,517	944,743	174,782,097	25,994,869	45,955,572	48,015,138	808,461	804,783,397	781,072,822
<b>EXPENDITURES</b>									
Instruction	302,419,905	-	-	-	27,315,285	-	321,019	330,056,208	311,564,695
Student Support Services	20,150,326	-	-	-	3,277,518	-	493	23,428,337	23,339,978
Instructional Media Services	4,513,279	-	-	-	-	-	1,670	4,514,949	4,462,092
Instruction & Curriculum Development	6,984,266	-	-	-	8,551,447	-	2,380	15,538,094	13,036,157
Instructional Staff Training Services	1,162,415	-	-	-	4,336,904	-	-	5,499,318	6,236,977
Instruction Related Technology	71	-	-	-	119	-	-	189	4,119
School Board	679,025	-	-	-	-	-	-	679,025	766,711
General Administration	2,515,073	-	-	-	1,863,360	-	2,125	4,380,557	4,307,899
School Administration	27,347,152	-	-	-	177,558	-	-	27,524,710	25,683,405
Facilities Acquisition & Construction	6,070,813	-	211,692,863	-	-	-	-	217,763,676	122,273,119
Fiscal Services	2,653,921	-	-	-	59,038	-	-	2,712,959	2,813,978
Food Services	-	-	-	26,937,003	-	-	-	26,937,003	27,401,867
Central Services	11,582,604	-	-	-	40,647	46,547,933	-	58,171,183	56,896,231
Student Transportation	14,048,743	-	-	-	129,899	-	7,740	14,186,382	14,277,230
Operation of Plant	35,729,439	-	-	-	192,436	-	-	35,921,874	35,942,476
Maintenance of Plant	7,768,080	-	-	-	-	-	-	7,768,080	7,548,305
Administrative Technology Services	6,657,020	-	-	-	-	-	-	6,657,020	6,236,598
Community Services	5,959,868	-	-	-	11,363	-	-	5,971,230	5,587,987
Debt Service	819,552	17,951,261	2,436,782	-	-	-	-	21,207,595	20,783,443
Total Expenditures	457,061,549	17,951,261	214,129,645	26,937,003	45,955,572	46,547,933	335,427	808,918,390	689,163,267
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<u>51,220,968</u>	<u>(17,006,519)</u>	<u>(39,347,548)</u>	<u>(942,134)</u>	<u>-</u>	<u>1,467,205</u>	<u>473,035</u>	<u>(4,134,993)</u>	<u>91,909,556</u>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	155,721,895	1,040	-	-	-	155,722,935	2,746,829
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	15,288,539	17,961,060	636,046	-	-	-	-	33,885,645	39,175,581
Transfers Out	(636,046)	-	(33,243,672)	(5,926)	-	-	-	(33,885,645)	(39,175,581)
Total Other Financing Sources (Uses)	14,652,493	17,961,060	123,114,268	(4,886)	-	-	-	155,722,935	2,746,829
<b>Net Change in Fund Balance</b>	65,873,461	954,541	83,766,720	(947,020)	-	1,467,205	473,035	151,587,941	94,656,385
<b>Fund Balances, Beginning</b>	112,741,820	13,864,339	303,480,407	12,588,545	-	15,354,757	1,247,081	459,276,949	459,588,004
<b>Fund Balances, Ending</b>	<u>\$ 178,615,280</u>	<u>\$ 14,818,880</u>	<u>\$ 387,247,127</u>	<u>\$ 11,641,524</u>	<u>\$ -</u>	<u>\$ 16,821,962</u>	<u>\$ 1,720,116</u>	<u>\$ 610,864,890</u>	<u>554,244,389</u>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

**Expenditures by Function**  
**All Funds**

Instruction	40.80%
Facilities Acquisition & Construction	26.92%
Central Services	7.19%
Operation of Plant	4.44%
School Administration	3.40%
Food Services	3.33%
Student Support Services	2.90%
Debt Service	2.62%
Instruction & Curriculum Development	1.92%
Student Transportation	1.75%
Maintenance of Plant	0.96%
Administrative Technology Services	0.82%
Community Services	0.74%
Instructional Staff Training Services	0.68%
Instructional Media Services	0.56%
General Administration	0.54%
Fiscal Services	0.34%
School Board	0.08%
Instruction Related Technology	0.00%
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**For Month Ending March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 720,000	720,000	517,742	\$ (202,258)	72%	491,664
Miscellaneous Federal Direct	3,584	2,172,980	780	(2,172,200)	0%	6,035
Total Federal Direct	723,584	2,892,980	518,522	(2,374,458)	18%	497,699
Federal Through State:						
Vocational Education Act	-	22,972	17,076	(5,896)	74%	16,006
Medicaid	905,000	946,015	691,653	(254,361)	73%	775,244
Individuals with Disabilities	115,000	269,053	214,447	(54,605)	80%	220,289
Educational Stabilization K-12	-	-	-	-	-	-
Educational Stabilization Workforce	-	-	-	-	-	45,016
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,517,025	986,132	(530,893)	65%	2,032,228
Total Federal Through State	1,020,000	2,755,064	1,909,309	(845,756)	69%	3,088,782
State:						
Florida Education Finance Program (FEFP)	118,431,370	126,519,010	90,965,100	(35,553,910)	72%	83,355,380
Workforce Development	10,347,179	10,347,179	7,760,376	(2,586,803)	75%	7,808,222
Workforce Education Performance Incentive	600,000	637,750	1,824,798	(306,928)	53%	353,224
CO&DS Withheld for Administrative Expenditures	31,200	31,200	351,822	(431,772)	81%	1,783,422
State License Tax	360,000	360,000	268,722	(91,278)	75%	265,909
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,400,319	51,287,887	38,022,134	(13,265,753)	74%	40,857,685
Florida School Recognition Funds	-	3,176,777	3,176,777	-	100%	-
Voluntary Prekindergarten Program	2,256,570	2,256,570	1,824,798	(431,772)	81%	1,783,422
Other Miscellaneous State Revenue	51,520	3,102,259	2,155,573	(946,685)	69%	1,351,844
Total State	182,478,158	197,738,632	144,525,302	(53,213,330)	73%	135,575,687
Local:						
Required Local Effort & District Nonvoted Operating	286,869,142	286,869,142	264,396,682	(22,472,460)	92%	254,503,444
District Voted Additional Operating Tax	75,511,751	75,511,751	68,545,832	(6,965,919)	91%	64,894,070
Lease Revenue	294,600	342,360	267,550	(74,800)	78%	234,217
Interest on Investments	11,000,000	12,132,492	10,535,697	(1,596,795)	87%	12,103,947
Student and Adult a la Carte	-	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	2,035	2,035	-	100%	1,482
Gifts, Grants and Bequests	-	2,518	2,518	-	100%	3,652
Vending Sales	-	-	-	-	-	-
Student Fees:						
Adult Gen Ed Course Fees	140,000	163,295	163,075	(220)	100%	124,810
Post Secondary Vocational Ed Course Fees	1,980,000	2,551,301	1,937,619	(613,681)	76%	1,752,086
Continuing Workforce Education Course Fees	135,000	83,796	83,796	-	100%	85,173
Capital Improvement Fees	184,000	251,215	224,067	(27,148)	89%	169,092
Post Secondary Lab Fees	1,300,000	1,544,330	1,544,330	-	100%	1,262,790
Lifelong Learning Fees	6,000	1,318	1,318	-	100%	1,678
GED Testing Fees	24,000	12,671	12,671	-	100%	7,484
Other Student Fees	215,400	939,526	937,468	(2,058)	100%	694,190
Other Fees:						
School Age Child Care Fees	955,500	955,500	783,413	(172,087)	82%	838,577
Other Schools, Courses and Classes Fees	6,485,000	6,485,000	5,069,513	(1,415,487)	78%	5,101,489
Miscellaneous Local:						
Bus Fees	65,000	73,327	72,847	(480)	99%	45,331
Transportation Services Rendered for School Activi	35,000	35,000	17,221	(17,779)	49%	23,604
Sale of Junk	184,000	184,000	95,730	(88,270)	52%	118,602
Receipt of Federal Indirect Cost Rate	1,400,000	2,000,000	1,870,828	(129,172)	94%	2,010,925
Other Miscellaneous Local Sources	2,509,225	3,880,830	3,059,413	(821,417)	79%	2,362,786
Refund of Prior Year's Expenditures	-	-	(7,725)	(7,725)	-	6,933
Collections for Lost, Damaged and Sold Textbooks	-	2,269	2,269	-	100%	35
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,700,529	(299,471)	85%	1,531,239
Total Local	391,290,818	396,040,866	361,329,385	(34,711,481)	91%	347,892,606
<b>Total Revenues</b>	<b>575,512,560</b>	<b>599,427,542</b>	<b>508,282,517</b>	<b>(91,145,025)</b>	<b>85%</b>	<b>487,054,774</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	436,533,273	430,702,855	302,419,905	(128,282,951)	70%	279,860,633
Student Support Services	30,119,211	29,437,564	20,150,326	(9,287,238)	68%	16,994,140
Instructional Media Services	5,750,308	5,811,618	4,513,279	(1,298,339)	78%	4,408,714
Instruction & Curriculum Development Services	9,038,935	9,798,885	6,984,266	(2,814,619)	71%	6,306,392
Instructional Staff Training Services	2,017,134	2,449,547	1,162,415	(1,287,133)	47%	968,176
Instruction-Related Technology	147	147	71	(77)	48%	-
School Board	1,630,123	1,523,512	679,025	(844,487)	45%	765,711
General Administration	4,440,064	4,456,363	2,515,073	(1,941,320)	56%	2,288,454
School Administration	38,952,677	39,215,514	27,347,152	(11,868,362)	70%	25,312,942
Facilities Acquisition & Construction	9,185,506	11,951,580	6,070,813	(5,880,767)	51%	5,167,949
Fiscal Services	3,881,577	3,949,080	2,653,921	(1,295,160)	67%	2,635,866
Food Services	-	-	-	-	-	-
Central Services	16,646,461	17,737,732	11,582,604	(6,155,128)	65%	11,167,153
Student Transportation Services	21,243,010	22,215,269	14,048,743	(8,166,526)	63%	13,940,366
Operation of Plant	53,908,399	52,750,760	35,728,439	(17,021,321)	68%	35,428,017
Maintenance of Plant	12,340,728	12,724,208	7,768,080	(4,956,127)	61%	7,441,854
Administrative Technology Services	9,114,384	11,143,592	6,657,020	(4,486,572)	60%	5,969,366
Community Services	6,944,106	7,860,758	5,959,868	(1,900,890)	76%	5,572,972
Debt Service	655,377	822,150	819,552	(2,598)	100%	36,276
<b>Total Expenditures</b>	<b>662,399,420</b>	<b>664,551,164</b>	<b>457,061,549</b>	<b>207,489,615</b>	<b>69%</b>	<b>424,264,981</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(86,886,860)</b>	<b>(65,123,623)</b>	<b>51,220,968</b>	<b>116,344,591</b>		<b>62,789,793</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery	-	-	-	-	-	-
Transfers In:						
From Capital Project Funds	24,916,839	17,620,638	15,282,613	(2,338,025)	87%	18,334,498
From Special Revenue Funds	-	13,346	5,926	(7,420)	44%	1,314,596
Transfers Out:						
To Capital Project Funds	-	(875,508)	(636,046)	(239,461)	73%	-
To Internal Service Funds	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>24,916,839</b>	<b>16,758,476</b>	<b>14,652,493</b>	<b>(2,345,445)</b>	<b>87%</b>	<b>19,649,095</b>
<b>Net Change in Fund Balance</b>	<b>(61,970,021)</b>	<b>(48,365,147)</b>	<b>65,873,461</b>	<b>114,238,607</b>		<b>82,438,888</b>
<b>Fund Balance, Beginning</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>112,741,820</b>	<b>-</b>		<b>85,961,974</b>
Nonspendable	517,798	517,798	-	-	-	-
Restricted	1,009,672	1,009,672	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	49,244,329	62,849,203	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 50,771,799</b>	<b>64,376,673</b>	<b>178,615,280</b>	<b>\$ 114,238,607</b>		<b>168,400,861</b>

**Expenditures by Function**  
**General Fund**

Instruction	66.17%
Operation of Plant	7.82%
School Administration	5.98%
Student Support Services	4.41%
Student Transportation Services	3.07%
Central Services	2.53%
Maintenance of Plant	1.70%
Instruction & Curriculum Development Services	1.53%
Administrative Technology Services	1.46%
Facilities Acquisition & Construction	1.33%
Community Services	1.30%
Instructional Media Services	0.99%
Fiscal Services	0.58%
General Administration	0.55%
Instructional Staff Training Services	0.25%
Debt Service	0.18%
School Board	0.15%
Instruction-Related Technology	0.00%
Food Services	0.00%
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Debt Service Funds**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actuals	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 480,361	\$ (525,599)	48%	474,310
<b>Total Federal Direct</b>	1,005,960	1,005,960	480,361	(525,599)		474,310
<b>State:</b>						
CO&DS Withheld for Bonds	339,800	339,800	-	(339,800)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	339,800	339,800	-	(339,800)	0%	-
<b>Local:</b>						
Interest on Investments	275,000	559,015	559,015	-	100%	526,615
Net Increase (Decrease) in the Fair Value	-	(94,633)	(94,633)	-	100%	(81,651)
<b>Total Local</b>	275,000	464,382	464,382	-	100%	444,963
<b>Total Revenues</b>	1,620,760	1,810,142	944,743	(865,399)	52%	919,274
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,034,323	20,034,323	8,175,000	11,859,323	41%	7,785,000
Interest	15,289,128	15,289,128	9,763,401	5,525,726	64%	11,093,038
Dues and Fees	16,360	16,360	12,860	3,500	79%	13,584
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	35,339,811	35,339,811	17,951,261	17,388,550	51%	18,891,622
<b>Total Expenditures</b>	35,339,811	35,339,811	17,951,261	17,388,550	51%	18,891,622
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(33,719,051)	(33,529,669)	(17,006,519)	16,523,150		(17,972,348)
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	33,994,051	33,994,051	17,961,060	(16,032,991)	53%	18,926,486
<b>Other Financing Sources</b>						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	33,994,051	33,994,051	17,961,060	(16,032,991)		18,926,486
<b>Total Other Financing Sources (Uses)</b>	33,994,051	33,994,051	17,961,060	(16,032,991)	53%	18,926,486
<b>Net Change in Fund Balances</b>	275,000	464,382	954,541	490,159		954,138
<b>Fund Balances, Beginning</b>	13,864,339	13,864,339	13,864,339	-		12,831,068
<b>Fund Balances, Ending</b>	\$ 14,139,339	\$ 14,328,721	\$ 14,818,880	\$ 490,159		13,785,206

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Capital Project Funds**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,712,268	\$ 1,771,556	\$ -	\$ 1,771,556	0%	-
Interest on CO&DS	55,566	55,566	-	55,566	0%	-
Public Education Capital Outlay PECO	3,748,001	6,199,360	748,001	5,451,359	12%	66,710
Charter School Cap Outlay PECO	6,745,480	6,745,480	4,520,611	2,224,869	67%	3,775,903
Other Miscellaneous State Revenue	4,341,987	2,021,013	790,918	1,230,095	39%	699,404
Total State Sources	16,603,303	16,792,975	6,059,530	10,733,445	36%	4,542,018
Local:						
District Capital Taxes	113,267,626	113,267,626	104,267,985	8,999,641	92%	97,353,419
Local Sales Tax	53,756,695	53,756,695	31,542,509	22,214,186	59%	31,053,589
Interest on Investments	6,382,709	7,182,709	5,343,234	1,839,475	74%	9,162,378
Other Miscellaneous Local Sources	79,875	79,875	33,690	46,185	42%	810,401
Impact Fees	32,650,000	36,650,000	27,535,149	9,114,851	75%	25,584,768
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	206,136,905	210,936,905	168,722,567	42,214,338	80%	163,964,555
<b>Total Revenues</b>	<b>222,740,208</b>	<b>227,729,880</b>	<b>174,782,097</b>	<b>52,947,784</b>	<b>77%</b>	<b>168,506,572</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	364,905,398	354,618,916	152,973,341	201,645,576	43%	74,307,736
Furniture, Fixtures, and Equipment	16,324,706	26,486,560	14,752,656	11,733,904	56%	12,464,848
School Buses	2,691,705	2,691,705	447,513	2,244,192	17%	992,491
Motor Vehicles	634,686	1,024,078	999,222	24,856	98%	1,264,427
Land	5,000,000	5,984,544	2,334,544	3,650,000	39%	249,640
Improvements Other Than Buildings	6,212,701	8,095,486	1,097,834	6,997,652	14%	2,445,147
Remodeling and Renovation	79,024,468	81,931,944	30,169,554	51,762,390	37%	18,806,576
Computer Software	4,112,187	4,136,690	3,727,671	409,019	90%	3,460,872
Total Capital Outlay	478,905,851	484,969,922	206,502,335	278,467,587	43%	113,991,737
Other Expenses:						
Charter School Capital Outlay 1.5 M	5,329,781	5,190,528	5,190,528	-	100%	2,132,158
Charter School Capital Outlay Sales Tax	201,761	291,258	-	291,258	0%	967,275
Total Other Expenses	5,531,542	5,481,786	5,190,528	291,258	-	3,099,433
Debt Service:						
Redemption of Principal	1,819,333	1,793,199	1,391,028	402,171	78%	1,804,991
Interest	-	102,777	102,777	(0)	100%	50,554
Dues and Fees	-	1,095,257	942,977	152,280	86%	-
Total Debt Service	1,819,333	2,991,233	2,436,782	554,451	81%	1,855,545
<b>Total Expenditures</b>	<b>486,256,726</b>	<b>493,442,941</b>	<b>214,129,645</b>	<b>279,313,296</b>	<b>43%</b>	<b>118,946,715</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(263,516,518)</b>	<b>(265,713,061)</b>	<b>(39,347,548)</b>	<b>226,365,512</b>		<b>49,559,857</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	-	-	-	-	-	-
Lease Agreements and SBITAs	401,797	2,196,322	2,196,322	-	-	-
Insurance Loss Recovery	-	2,916,864	2,450,089	466,776	84%	-
Certificates of Participation Issued	140,000,000	135,940,000	135,940,000	-	100%	-
Premiums on Certificates of Participation Issued	-	15,135,484	15,135,484	-	-	-
Proceeds of Lease-Purchase Agreements	-	-	-	-	-	2,746,829
Transfers In:						
From General Fund	-	875,508	636,046	239,461	73%	-
Transfers Out:						
To General Fund	(24,916,840)	(17,620,638)	(15,282,613)	(2,338,025)	87%	(18,334,498)
To Debt Service	(33,994,051)	(33,994,051)	(17,961,060)	(16,032,991)	53%	(18,926,486)
Total Transfers	(58,910,890)	(51,614,688)	(33,243,672)	(18,371,016)	-	(37,260,985)
<b>Total Other Financing Sources (Uses)</b>	<b>81,490,906</b>	<b>105,449,490</b>	<b>123,114,268</b>	<b>17,664,779</b>	<b>117%</b>	<b>(34,514,156)</b>
<b>Net Change in Fund Balances</b>	<b>(182,025,611)</b>	<b>(160,263,571)</b>	<b>83,766,720</b>	<b>244,030,291</b>		<b>15,045,702</b>
<b>Fund Balances, Beginning</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>303,480,407</b>	<b>-</b>		<b>330,630,793</b>
<b>Fund Balances, Ending</b>	<b>\$ 121,454,796</b>	<b>\$ 143,216,836</b>	<b>\$ 387,247,127</b>	<b>\$ 244,030,291</b>		<b>345,676,494</b>



**Expenditures by Object**  
**Capital Projects Funds**

New Construction	74.08%
Remodeling and Renovation	14.61%
Furniture, Fixtures, and Equipment	7.14%
Computer Software	1.81%
Land	1.13%
Improvements Other Than Buildings	0.53%
Motor Vehicles	0.48%
School Buses	0.22%
Library Books	0.00%
Audio Visual Materials	0.00%
	<hr/>
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Food Service Funds**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	42,212	\$ (42,212)		-
School Lunch Reimbursement	18,026,000	18,026,000	14,086,197	3,939,803	78%	13,130,372
School Breakfast Reimbursement	6,814,900	6,352,400	5,217,539	1,134,861	82%	4,853,871
After-School Snack Reimbursement	135,725	135,725	141,957	(6,232)	105%	89,561
Child Care Food Program	1,262,525	1,262,525	897,181	365,344	71%	942,292
USDA Donated Commodities	2,213,190	2,213,190	-	2,213,190	0%	-
Cash n Lieu of Donated	80,000	80,000	60,757	19,243	76%	65,538
Summer Food Service Program	-	-	-	-	-	-
Other Food Service Revenue	-	37,250	25,471	11,779	68%	1,229,451
Total Federal Through State	28,532,340	28,107,090	20,471,314	7,635,776	73%	20,311,085
State:						
School Breakfast Supplement	150,000	150,000	71,304	78,696	48%	72,507
School Lunch Supplement	170,000	170,000	77,839	92,161	46%	82,365
Other Miscellaneous State	-	-	-	-	-	-
Total State	320,000	320,000	149,143	170,857	47%	154,872
Local:						
Interest on Investments	420,000	420,000	265,386	154,614	63%	387,467
Student Lunches	4,400,000	4,400,000	3,123,571	1,276,429	71%	3,004,485
Student Breakfasts	-	-	-	-	-	-
Adult Breakfast/Lunch	190,000	190,000	82,757	107,243	44%	104,790
Student/Adult Ala Carte	2,400,000	2,400,000	1,752,807	647,193	73%	1,799,779
Catering/Special	46,000	49,550	33,155	16,395	67%	20,552
Other Food Sales	-	-	-	-	-	-
Vending Sales	-	-	-	-	-	-
Cash Over/(Short)	-	-	(321)	321		(66)
Sale of Junk	-	-	1,989	(1,989)		-
Other Miscellaneous Local Sources	150,000	150,000	115,067	34,933	77%	116,365
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local	7,606,000	7,609,550	5,374,411	2,235,139	71%	5,433,372
<b>Total Revenues</b>	<b>36,458,340</b>	<b>36,036,640</b>	<b>25,994,869</b>	<b>10,041,771</b>	<b>72%</b>	<b>25,899,329</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	9,602,000	9,602,000	7,035,907	2,566,093	73%	7,114,096
Employee Benefits	3,701,161	3,701,161	3,107,981	593,180	84%	2,851,919
Purchased Services	865,243	869,882	357,839	512,044	41%	476,306
Energy Services	650,000	650,000	391,828	258,172	60%	448,661
Materials and Supplies	20,481,050	20,803,568	14,135,074	6,668,495	68%	14,284,297
Capital Outlay	940,000	940,000	195,365	744,635	21%	378,256
Other Expenses	1,821,000	1,822,336	1,713,009	109,327	94%	1,542,403
Total Food Service	38,060,454	38,388,948	26,937,003	11,451,945	70%	27,095,937
<b>Total Expenditures</b>	<b>38,060,454</b>	<b>38,388,948</b>	<b>26,937,003</b>	<b>11,451,945</b>	<b>70%</b>	<b>27,095,937</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(1,602,114)</b>	<b>(2,352,308)</b>	<b>(942,134)</b>	<b>(1,410,173)</b>		<b>(1,196,608)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Other Loss Recovery	-	1,040	1,040	-	100%	-
Transfers Out:						
To General Fund	-	(13,346)	(5,926)	(7,420)	44%	-
	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(12,306)</b>	<b>(4,886)</b>	<b>(7,420)</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(1,602,114)</b>	<b>(2,364,614)</b>	<b>(947,020)</b>	<b>(1,417,593)</b>		<b>(1,196,608)</b>
<b>Fund Balance, Beginning</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>12,588,545</b>	<b>-</b>		<b>14,607,124</b>
<b>Fund Balance, Ending</b>	<b>\$ 10,986,431</b>	<b>\$ 10,223,931</b>	<b>11,641,524</b>	<b>\$ (1,417,593)</b>		<b>13,410,516</b>

**Expenditures by Object**  
**Food Service Funds**

Materials and Supplies	52.47%
Salaries	26.12%
Employee Benefits	11.54%
Other Expenses	6.36%
Energy Services	1.45%
Purchased Services	1.33%
Capital Outlay	0.73%
	<hr/>
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Other Special Revenue Funds\***  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		-
Pell	-	1,839,347	1,728,468	110,880	94%	1,716,066
Miscellaneous Federal Direct	-	305,994	249,264	56,730	81%	703,758
Total Federal Direct	-	2,145,341	1,977,732	167,609	92%	2,419,824
Federal Through State:						
Career and Technical Education	-	1,048,842	459,271	589,571	44%	389,791
Teacher/Principal Training & Recruiting	2,256,044	2,241,601	1,339,950	901,650	60%	1,076,012
Adult Migrant Education	-	237,195	224,993	12,202	95%	212,007
Eng Lit and Civics Education	-	117,283	106,190	11,093	91%	88,925
Individuals with Disabilities Education Act	19,190,477	19,308,238	11,788,822	7,519,416	61%	9,017,300
Elementary and Secondary Education Act Title I	13,503,107	17,789,922	12,190,472	5,599,450	69%	10,680,489
Language Instruction Title III	-	1,050,443	845,104	205,339	80%	822,282
Adult General Education	-	742,252	619,027	123,225	83%	617,662
21st Century Schools - Title IV	-	1,375,870	858,544	517,326	62%	817,923
Educational Stabilization Funds - K-12	-	-	14,902,291	(14,902,291)		29,010,563
Educational Stabilization Funds - Workforce	-	-	(529)	529		182,967
Educational Stabilization Funds - VPK	-	-	-	-		86,748
Other Federal Through State	-	2,077,031	643,704	1,433,327	31%	323,256
Total Federal Through State	34,949,628	45,988,676	43,977,840	2,010,836	96%	53,325,926
<b>Total Revenues</b>	<b>34,949,628</b>	<b>48,134,018</b>	<b>45,955,572</b>	<b>2,178,446</b>	<b>95%</b>	<b>55,745,750</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	16,943,101	24,744,310	27,315,285	(2,570,974)	110%	31,132,311
Student Support Services	1,188,789	3,550,232	3,277,518	272,715	92%	6,338,001
Instructional Media Services	-	-	-	-		52,000
Instruction and Curriculum Development Services	10,700,171	12,347,687	8,551,447	3,796,240	69%	6,729,765
Instructional Staff Training Services	4,626,843	5,108,584	4,336,904	771,680	85%	5,268,801
Board	-	-	-	-		1,000
Instruction Related Technology	2,456	23,468	119	23,349	1%	4,119
General Administration	1,347,066	1,703,885	1,863,360	(159,475)	109%	2,019,445
School Administration	-	414,459	177,558	236,901	43%	370,463
Facility Acquisition & Construction	-	-	-	-		14,000
Fiscal Services	-	(93,077)	59,038	(152,116)	-63%	178,112
Food Services	-	(3,716)	-	(3,716)	0%	305,930
Central Services	77,000	(9,196)	40,647	(49,843)	-442%	177,186
Student Transportation Services	64,203	261,742	129,899	131,842	50%	336,864
Operation of Plant	-	78,063	192,436	(114,372)	247%	514,459
Maintenance of Plant	-	-	-	-		106,451
Admin Technology Services	-	(1,578)	-	(1,578)	0%	267,232
Community Services	-	9,155	11,363	(2,208)	124%	15,015
<b>Total Expenditures</b>	<b>34,949,628</b>	<b>48,134,018</b>	<b>45,955,572</b>	<b>2,178,446</b>	<b>95%</b>	<b>53,831,154</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over (Under) Expenditures</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1,914,596</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers Out:						
To General Fund	-	-	-	-		(1,314,596)
To Internal Service Fund	-	-	-	-		(600,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(1,914,596)</b>
<b>Net Change in Fund Balance</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>0</b>		<b>(0)</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>		<b>(0)</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

\*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

**Expenditures by Function**  
**Other Special Revenue Funds**

Instruction	59.44%
Instruction and Curriculum Development Services	18.61%
Instructional Staff Training Services	9.44%
Student Support Services	7.13%
General Administration	4.05%
Operation of Plant	0.42%
School Administration	0.39%
Student Transportation Services	0.28%
Fiscal Services	0.13%
Central Services	0.09%
Community Service	0.02%
Instruction Related Technology	0.00%
Instructional Media Services	0.00%
Board	0.00%
Facility Acquisition & Construction	0.00%
Food Services	0.00%
Maintenance of Plant	0.00%
Admin Technology Services	0.00%
	100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Health**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 43,648,050	\$ 43,648,050	\$ 32,826,414	\$ 10,821,636	75%	28,281,020
Premium - Employee	14,016,875	14,016,875	10,514,158	3,502,717	75%	9,531,082
Premium - Retiree	1,350,000	1,350,000	870,926	479,074	65%	985,420
Premium - Leave/COBRA	390,000	390,000	269,359	120,641	69%	305,427
Miscellaneous Local Revenue	-	-	-	-	-	-
Refund of Prior Year Expenditure	-	(120,984)	(120,984)	-	100%	-
Total Operating Revenues	59,404,925	59,283,941	44,359,873	14,924,068	75%	39,102,950
<b>Total Revenues</b>	<b>59,404,925</b>	<b>59,283,941</b>	<b>44,359,873</b>	<b>14,924,068</b>	<b>75%</b>	<b>39,102,950</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	576,357	576,401	444,267	132,134	77%	448,690
Employee Benefits	553,471	579,281	284,620	294,661	49%	125,441
Purchased Services	3,037,433	4,396,233	2,437,501	1,958,732	55%	2,444,300
Materials and Supplies	2,500	3,700	3,531	169	95%	2,506
Capital Outlay	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	22,506	22,506	22,506	-	100%	21,970
Subs for ATD	-	-	-	-	-	-
Claims Expense - Health	46,675,594	46,555,984	34,146,600	12,409,384	73%	32,600,838
Claims Expense - Prescriptions	10,901,000	11,393,939	9,241,894	2,152,045	81%	8,219,399
E&O Claims	-	-	-	-	-	-
Claims Refunds - Health	-	(1,054,072)	(1,232,693)	178,620	117%	-
Claims Refunds - Prescriptions	-	(826,095)	(925,990)	99,895	112%	(927,441)
Total Other Expenses	57,599,100	56,092,261	41,252,317	14,839,944	74%	39,914,766
<b>Total Expenditures</b>	<b>61,768,861</b>	<b>61,647,877</b>	<b>44,422,237</b>	<b>17,225,640</b>	<b>72%</b>	<b>42,935,703</b>
<b>Operating Income (Loss)</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(62,364)</b>	<b>2,301,572</b>		<b>(3,832,753)</b>
Transfers In:						
From General Fund	-	-	-	-	-	-
From Special Revenue	-	-	-	-	-	600,000
Total Transfers	-	-	-	-	-	600,000
<b>Change in Net Position</b>	<b>(2,363,936)</b>	<b>(2,363,936)</b>	<b>(62,364)</b>	<b>2,301,572</b>		<b>(3,232,753)</b>
<b>Net Position, Beginning</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>13,363,719</b>	<b>-</b>		<b>12,870,340</b>
<b>Net Position, Ending</b>	<b>\$ 10,999,783</b>	<b>\$ 10,999,783</b>	<b>13,301,355</b>	<b>2,301,572</b>		<b>9,637,586</b>

## Expenditures by Object

### Internal Service Funds

#### Health Insurance

Operating Expenditures:		
Other Expenses	92.86% *	
Purchased Services	5.49%	
Salaries	1.00%	
Employee Benefits	0.64%	
Materials and Supplies	0.01%	
Capital Outlay	0.00%	
		100.00%
*Other Expenses :		
Claims Expense - Health	82.77%	
Claims Expense - Prescriptions	22.40%	
Dues and Fees	0.05%	
Subs for ATD	0.00%	
E&O Claims	0.00%	
Claims Refunds - Health	-2.99%	
Claims Refunds - Prescriptions	-2.24%	
		100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Internal Service Funds - Workers Compensation**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 4,600,000	\$ 4,600,000	\$ 3,655,265	\$ 944,735	79%	2,994,826
Total Operating Revenues	4,600,000	4,600,000	3,655,265	944,735	79%	2,994,826
<b>Total Revenues</b>	<b>4,600,000</b>	<b>4,600,000</b>	<b>3,655,265</b>	<b>944,735</b>	<b>79%</b>	<b>2,994,826</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	184,035	184,035	144,327	39,707	78%	140,738
Employee Benefits	72,896	106,830	72,930	33,899	68%	70,789
Purchased Services	-	-	-	-	-	-
Other Expenses:						
Dues and Fees	388,293	388,173	210,098	178,074	54%	208,924
Claims Expense - Workers' Comp	3,560,212	3,529,896	1,701,837	1,828,059	48%	2,204,885
Claims Refund	-	(3,497)	(3,497)	-	100%	(9,148)
Total Other Expenses	3,948,505	3,914,571	1,908,438	2,006,133	49%	2,404,662
<b>Total Expenditures</b>	<b>4,205,435</b>	<b>4,205,435</b>	<b>2,125,696</b>	<b>2,079,740</b>	<b>51%</b>	<b>2,616,189</b>
<b>Operating Income (Loss)</b>	<b>394,565</b>	<b>394,565</b>	<b>1,529,569</b>	<b>1,135,004</b>		<b>378,637</b>
<b>Change in Net Position</b>	<b>394,565</b>	<b>394,565</b>	<b>1,529,569</b>	<b>1,135,004</b>		<b>378,637</b>
<b>Net Position, Beginning</b>	<b>1,611,743</b>	<b>1,991,038</b>	<b>1,991,038</b>	<b>-</b>		<b>1,565,045</b>
<b>Net Position, Ending</b>	<b>\$ 2,006,308</b>	<b>\$ 2,385,603</b>	<b>\$ 3,520,607</b>	<b>\$ 1,135,004</b>		<b>1,943,682</b>



**Expenditures by Object**  
**Internal Service Funds**  
**Workers Compensation**

Claims Expense - Workers Compensation	80.06%	
Dues and Fees	9.88%	
Salaries	6.79%	
Employee Benefits	3.43%	
Purchased Services	0.00%	
Claims Refund - Workers Compensation	-0.16%	
		100.00%

**School District of Manatee County, Florida**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Trust and Agency Funds**  
**For Month Ended March 31, 2025**

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2024
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ 229,161	\$ 236,829	\$ 236,829	\$ -	100%	226,538
Total Federal Direct	229,161	236,829	236,829	-	100%	226,538
Local:						
Gifts, Grants, & Bequests	-	27,568	27,568	-	100%	20,686
Financial Aid Fees	260,000	456,232	448,138	8,094	98%	297,019
Other Student Fees	-	-	-	-	-	-
Other Miscellaneous Local Sources	320,124	320,124	95,926	224,198	30%	305,105
Total Local	580,124	803,924	571,632	232,292	71%	622,809
<b>Total Revenues</b>	<b>809,285</b>	<b>1,040,753</b>	<b>808,461</b>	<b>232,292</b>	<b>78%</b>	<b>849,347</b>
<b>EXPENDITURES</b>						
Instruction	2,005,374	2,221,605	321,019	1,900,586	14%	571,751
Student Support Services	1,580	5,540	493	5,047	9%	7,837
Instructional & Curriculum Dev	25,428	10,189	2,380	7,809	23%	-
Instructional Staff Training	-	-	-	-	-	-
General Administration	13,839	15,964	2,125	13,839	13%	-
Food Service	-	100	-	100	0%	-
Central Services	6,374	6,374	1,670	4,704	26%	1,378
Student Transportation	-	7,740	7,740	-	100%	-
Operation of Plant	270	1,653	-	1,653	0%	-
Admin. Technology Services	-	-	-	-	-	-
Community Services	3,500	11,000	-	11,000	0%	-
<b>Total Expenditures</b>	<b>2,056,365</b>	<b>2,280,165</b>	<b>335,427</b>	<b>1,944,739</b>	<b>15%</b>	<b>580,965</b>
<b>Change in Net Position</b>	<b>(1,247,081)</b>	<b>(1,239,412)</b>	<b>473,035</b>	<b>1,712,447</b>		<b>268,382</b>
<b>Net Position, Beginning</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>1,247,081</b>	<b>-</b>		<b>1,121,660</b>
<b>Net Position, Ending</b>	<b>\$ 0</b>	<b>\$ 7,669</b>	<b>\$ 1,720,116</b>	<b>\$ 1,712,447</b>		<b>1,390,042</b>

**Expenditures by Function**  
**Trust and Agency Funds**

Instruction	95.70%
Student Transportation	2.31%
Instructional & Curriculum Dev	0.71%
General Administration	0.63%
Central Services	0.50%
Student Support Services	0.15%
Instructional Staff Training	0.00%
Food Service	0.00%
Operation of Plant	0.00%
Admin. Technology Services	0.00%
Community Services	0.00%
	<hr/>
	100.00%