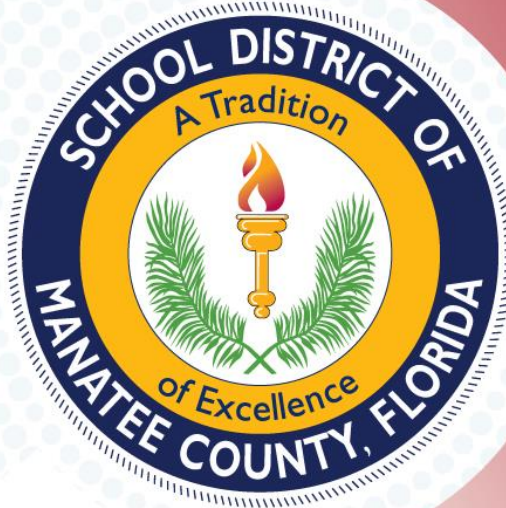


# ANNUAL FINANCIAL REPORT

(Unaudited)

For Fiscal Year Ended June 30, 2022

**1 Mill Referendum at Work:**  
Your Support Makes a Difference!



Education with Innovation and Imagination

# School District of Manatee County, Florida

## Annual Financial Report (Unaudited) For the Fiscal Year Ended June 30, 2022



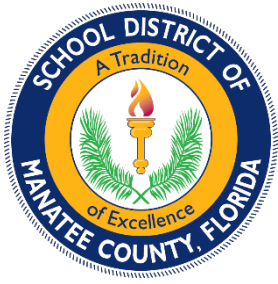
Issued by:

Cynthia Saunders, Superintendent of Schools

Prepared by:

The Finance Department

School District of Manatee County  
215 Manatee Avenue West  
Bradenton, Florida 34205  
[www.manateeschools.net](http://www.manateeschools.net)



## SCHOOL BOARD

Rev. James Golden  
*Chair*

Gina Messenger  
*Vice Chair*

Chad Choate III  
Mary Foreman  
Charlie Kennedy

## SUPERINTENDENT

Cynthia Saunders

# SCHOOL DISTRICT OF MANATEE COUNTY

September 6, 2022

Dear Chair, Members of the School Board of Manatee County, Florida, and Citizens of Manatee County:

We are pleased to submit the Annual Financial Report (AFR) of the School Board of Manatee County, Florida (District) for the fiscal year ended June 30, 2022. This report consists of management's representations concerning the finances of the District. Responsibility for the accuracy, completeness and fairness of the information presented, including all disclosures, rests with the District's management. This report will provide the taxpayers of the District with financial data in a format enabling them to gain an understanding of the financial affairs and standing of the District.

To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect District assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

State law requires the financial statements of the District to be audited. However, these statements have not been audited as of this date. The Florida Auditor General is currently in the process of conducting the financial audit. We anticipate bringing the Annual Comprehensive Financial Report (ACFR) including audited financial statements to the Board in late January 2023.

The AFR includes all funds of the District, the Manatee School Board Leasing Corporation, and 13 charter schools, which comprise the reporting entity. The Leasing Corporation was formed by the School Board to be the lessor in connection with financing the acquisition and/or construction of certain educational facilities. The charter schools are public schools operating under operating contracts with the District. The charter schools are included in the ACFR as discretely presented component units. One charter school, the State College of Florida Collegiate School, operates under another governmental agency and, therefore, is not included as a discretely presented component units of the District.

P.O. Box 9069  
Bradenton, FL 34206-9069  
215 Manatee Avenue West  
Bradenton, FL 34205  
941.708.8770  
[www.manateeschools.net](http://www.manateeschools.net)

## **Profile of the School District**

The District and its governing body were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity managed, controlled, operated, administered, and supervised by the District in accordance with Chapter 1001, Florida Statutes. The District consists of five elected officials responsible for the adoption of policies, which govern the operation of public schools in Manatee County. The Superintendent of Schools is responsible for the administration and management of the schools within the applicable parameters of Florida Statutes, State Board of Education Rules, and District policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by law and rules of the State Board of Education.

The geographic boundaries of the District are those of Manatee County. The County encompasses a 742 square mile area located in west central Florida and is approximately 45 miles south of the city of Tampa. The County operates under a constitution adopted in 1921 and has a current estimated population of 429,581 persons. Within its borders are six municipalities: City of Anna Maria, Bradenton, Bradenton Beach, Holmes Beach, Palmetto, and the Town of Longboat Key.

During the 2021-22 fiscal year, the District operated 54 schools at 54 sites; including 31 elementary schools, 9 middle schools, 7 high schools, 2 K-8 combination schools, 1 alternative education school, 1 ESE center, 1 post-secondary school (operated at 2 school sites) and 2 virtual schools. The District also managed 12 contract sites: including 4 Department of Juvenile Justice sites, and authorized operating contracts with 13 charter schools. The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The average age of schools for the District is 24 years. The District reported serving approximately 50,769 unweighted, full-time equivalent students based on the fourth calculation of the 2021-22 fiscal year and projects it will enroll 51,737 students for the 2022-23 fiscal year.

The District receives most of its operating funds through a State funding formula intended to equalize funding received from the State and local property tax between districts within the State. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of reported full-time equivalent students enrolled at the charter schools.

The District serves students from infants through adults. Students in the District represent a diverse community of learners, including a variety of ethnic and cultural backgrounds. The student population breaks down as follows: 45.4 percent White, 35.2 percent Hispanic, 12.6 percent Black/African American, 4.6 percent Multiracial, 2.1 percent Asian and 0.1 percent American Indian/Alaskan Native.

In addition to the various educational programs offered to K-12 students, the District offers services including programs for babies of teen parents who are progressing toward achieving high school diplomas; programs for special education from age 3 to 21; preschool programs for children from birth through five years; programs for eligible homeless or at risk of becoming homeless students; and voluntary pre-kindergarten services.

The District also offers programs for adults to learn the necessary skills to enter the workforce or increase opportunities for advancement in current positions. Adults who did not finish high school may prepare for the official GED Test to earn a State of Florida high school diploma, and students from foreign countries can learn communication skills through the District's English Language Learner (ELL) programs. Fee-supported courses are also available to increase personal development in various subjects such as computers, photography, and personal financial planning.

### **District Vision**

The School District of Manatee County will be an exemplary student-focused school system that develops lifelong learners to be globally competitive.

### **District Mission**

The School District of Manatee County will educate and develop all students today for their success tomorrow.

### **Economic Condition and Outlook**

The County is part of the North Port-Bradenton-Sarasota Metropolitan Statistical Area (MSA) that includes Manatee and Sarasota Counties. Since 2010, the population of Manatee County has increased 32.91 percent to 429,851. For the 2020 calendar year, The Office of Economic & Demographic Research ranks Manatee County as the 15<sup>th</sup> most populous county (out of 67 counties) in the State with 1.9 percent of Florida's population. Manatee County's unemployment rate was 7.3 percent.

The County experienced increased growth in the housing market. In 2021, there were 8,119 housing units permitted in Manatee County up from 5,052 in 2020. The median sales price for an existing single-family home in Manatee County was \$521,000 a year-over-year increase (as of June 2021), of 21.2 percent, according to the Realtor Association of Sarasota and Manatee.

The District recognizes it benefits financially from the growth in population as well as the increase in property values. The District anticipates continued growth in the number of students served by District schools. The 2025 population projection for Manatee County is 445,811.

### **Major Initiatives and Accomplishments**

Fiscal year 2021-22 was a busy and successful year for the School District of Manatee County. The District's accomplishments include:

#### **WE ARE RESILIENT AND STRONG ACADEMICALLY**

- The School District of Manatee County is ranked 25<sup>TH</sup> amongst Florida's 67 school districts based on student test scores, our highest ranking ever.
- Manatee District students surpassed the state in mathematics in five of six grades tested.
- Teams from seven Manatee District middle and high schools earned Top Ten awards during the 2022 National Technology Student Association (TSA) Conference in Dallas.

#### **WE ARE FINANCIALLY SOUND**

- The School District's Fund Balance has grown from \$14.4 million on June 30, 2014 to \$50.3 million at the end of June 30, 2022.

- Global Financial Ratings firms – Moody's, Standard and Poor's, and Fitch Ratings – have all remained consistent based upon the financial performance of the District.

### **WE ARE PAYING COMPETITIVE SALARIES**

- This past school year marked the eighth-consecutive year the District provided pay increases to teachers and other employees.
- Pay for a beginning teacher increased from \$38,285 in 2015-16 to \$52,910 in 2021-22, and now represents one of the highest starting teachers' salaries amounts in the state.

### **WE ARE PREPARING FOR GROWTH**

- The District is partnering with MCR Health to provide facilities and services at Daughtrey Elementary School and Wakeland Support Center.
- Sugg Middle School is being completely renovated and scheduled for occupancy in January 2023.
- Braden River Middle School is undergoing major renovations including a 6 classroom addition with project completion in December 2022.
- Major renovations and additions are also planned for Palmetto High, Buffalo Creek and Haile Middle Schools, and Tara, Blackburn and Oneco Elementary Schools. Design is underway and construction is scheduled to commence during 2023.
- Major addition projects are being designed for 3 high schools; Southeast (science classroom addition), Lakewood Ranch (20 classroom addition), and Parrish Community (16 classroom addition). Construction is scheduled to commence during 2023.
- A new school, East County K-8, is in planning with construction scheduled to commence in 2023.
- The District is participating in the Electric School Bus Grant offered through the Department of Environmental Protection. Four Electric School Buses are scheduled for delivery in 2023.
- Food Service is projecting serving over 8 million meals, averaging 15,000 breakfasts, and 30,000 lunches for the 2022-23 School Year.

### **WE ARE A LEADER IN OFFERING STUDENT INNOVATIVE ACADEMIC OPTIONS**

- We are opening the world's first Guy Harvey Academy of Arts and Science at Anna Maria Elementary.
- We launched Florida's first WOZ-ED Career Pathway School at Palm View K-8.
- We initiated Florida's first Garner Holt Animatronics program at Nolan Middle and Sugg Middle schools.
- We introduced Florida's first elementary agricultural program at Myakka City Elementary.
- We are starting the region's first Aviation Maintenance Technical School at SRQ Airport.

### **WE ARE IMPLEMENTING OUR STRATEGIC PLAN AND TECHNOLOGY PLAN**

- The District is successfully implementing its two-year strategic plan.
- The District Technology Plan is board approved December 8, 2020 – June 2025.

### **WE ARE INCREASING SECURITY**

- Phase 1 of security fencing project has been completed with Phase 2 completion by September 2022.
- Annual Florida Safe Schools Assessment Tool (FSSAT) performed by school officials to identify threats and vulnerabilities in all schools

- School Safety Guardians completed training and are prepared to protect staff and students on our school campuses.
- Prepared all schools and district buildings for a crisis utilizing a Crisis Alert System in compliance with Alyssa's Law.

### **WE ARE SUPPORTED BY OUR COMMUNITY**

- Manatee County voters renewed a 15-year, Half-Cent Sales Tax for District capital needs in November 2016.
- Manatee County voters overwhelmingly renewed a 1-mill property tax in November 2021 by a margin of 69% to 31% to support additional instructional time, competitive teacher pay, STEAM programs and charter schools.

### **WE ARE CHAMPIONS**

- Lakewood Ranch High Softball won their second-straight State Championship.
- Samoset Elementary Teacher Deelah Jackson was one of five finalists for Teacher of the Year in the state of Florida.

### **Financial Information**

The District is responsible for maintaining budgetary controls, and ensuring spending follows the annual appropriated budget approved by the District. All governmental fund types utilized by the District are included in the annual appropriated budget. The legal level of budgetary control is established at the fund-function-object level for all funds, meaning, this is the level at which expenditures cannot exceed the appropriated amount.

Budgetary information is integrated into the accounting system. To facilitate budgetary control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at year-end and outstanding encumbrances are honored in the subsequent year's appropriations.

To provide budgetary control for salaries, the District on an annual basis adopts a staffing plan that establishes teaching positions based generally on student populations served. Additionally, support and administration positions are created based on established criteria.

On November 23, 2021, Manatee County voters demonstrated their commitment to the District by voting for a renewal of a 1-mill levy to lengthen instructional time by 30 minutes each school day; increase pay for teachers, bus drivers and other staff who work directly with students; and to expand career science, technical, engineering, arts, and math programs.

On June 30, 2022, the District's General Fund, fund balance totaled \$50,388,336, an increase of \$8,128,150. The General Fund balance is comprised of four classifications, nonspendable (i.e., inventory and prepaid items), restricted (i.e., state categorical, grants, millage rollforward) assigned (i.e., encumbrances, programs) and unassigned (residual spendable amount not contained in any other category). The fund balance is broken down as follows: \$691,636 nonspendable, \$6,950,507 restricted, \$6,482,925 assigned and \$36,263,268 unassigned fund balance. The increase is mainly attributed to staff vacancies, the use of categorical flexibility, increases in non-recurring revenue related to COVID-19 reimbursements, and unspent funds in restricted and categorical programs (which are reappropriated in 2022-2023).

The District continues to demonstrate strong financial stewardship. For the ninth consecutive fiscal year, the District closed the year with a positive fund balance exceeding the state reporting



requirement of 3 percent. The District's assigned and unassigned fund balance totaled \$42,746,193 or 9.4 percent of revenues, a 3.0 percent increase over the prior year of 6.4 percent and total fund balance equated to 11.0 percent of revenues. The District provided financial oversight to support a staffing and academic plan to enhance the educational environment.

### **Certificate of Excellence in Financial Reporting**

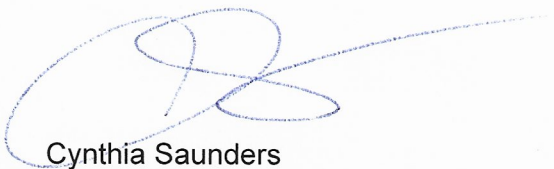
The Association of School Business Officials, International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. This is the 16th year the District received this prestigious award. To be awarded the Certificate of Excellence in Financial Reporting, the District must publish an easily readable and efficiently organized Annual Report. The Certificate of Excellence is valid for a period of one year only. Upon completion of the Annual Report this year, the District will once again apply for consideration of this award.

### **Acknowledgements**

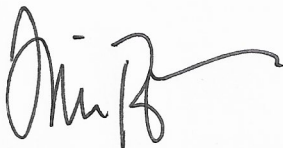
The preparation of the AFR was made possible by the dedicated service of the entire staff of the District's Finance Department. Our sincere appreciation is extended to each member of the department for their contributions in the preparation and completion of this report.

In closing, we would like to thank the members of the District School Board and the Audit Committee for their leadership which has aided in the accomplishments of the School District of Manatee County. We also thank the District's teachers, staff, and the citizens of Manatee County, who have greatly contributed to the educational success of the students and to the operation of this innovative school system.

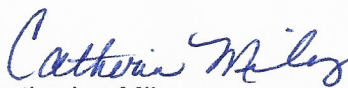
Respectfully submitted,



Cynthia Saunders  
Superintendent



Tim Barger  
Deputy Superintendent of Business Services



Catherine Miley  
Director of Finance



# INTRODUCTORY SECTION

## **1 Mill Referendum at Work:**

Referendum funding adds 30 minutes of instruction to each school day, which equals an extra year of learning during a K-12 career.

Fiscal Year  
**2022**



**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
For the Fiscal Year Ended June 30, 2022**

Email completed form to:  
[OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)  
or  
Return completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

		<b>PAGE NUMBER</b>	
<b>INDEX:</b>		<b><u>Minimum Reporting</u></b>	<b><u>ACFR</u></b>
Exhibit A-1a-q	Management's Discussion and Analysis -----	1	1
Exhibit B-1	Statement of Net Position -----	2	2
Exhibit B-2	Statement of Activities -----	3	3
Exhibit C-1	Balance Sheet – Governmental Funds -----	4	4
Exhibit C-2	Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position -----	5	5
Exhibit C-3	Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds -----	6	6
Exhibit C-4	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-wide Statement of Activities -----	7	7
Exhibit C-5	Statement of Net Position – Proprietary Funds *NI -----	8	8
Exhibit C-6	Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds *NI -----	9	9
Exhibit C-7	Statement of Cash Flows – Proprietary Funds *NI -----	10	10
Exhibit C-8	Statement of Fiduciary Net Position -----	11	11
Exhibit C-9	Statement of Changes in Fiduciary Net Position -----	12	12
Exhibit C-10	Combining Statement of Net Position – Major and Nonmajor Component Units -----	13	13
Exhibit C-11c-d	Combining Statement of Activities – Major and Nonmajor Component Units -----	16-17	16-17
Exhibit D-1a-tt	Notes to Financial Statements -----	18	18
Exhibit D-2a	Other Required Supplementary Information -----	19	19
Exhibit D-2b	Notes to Required Supplementary Information -----	20	20
Exhibit E-1	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund -----	21	21
Exhibit E-2c	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Special Revenue Funds -----	24	22-25
Exhibit F-1a-d	Combining Balance Sheet – Nonmajor Governmental Funds -----		26-29
Exhibit F-2a-d	Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds -----		30-33
Exhibit G-1a-b	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds -----		34
Exhibit G-2a-b	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds -----		35
Exhibit G-3	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Capital Projects Funds -----		36
Exhibit G-4	Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Permanent Funds *NI -----		37
Exhibit H-1	Combining Statement of Net Position – Nonmajor Enterprise Funds *NI -----		38
Exhibit H-2	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Nonmajor Enterprise Funds *NI -----		39
Exhibit H-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds *NI -----		40
Exhibit H-4	Combining Statement of Net Position – Internal Service Funds -----		41
Exhibit H-5	Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----		42
Exhibit H-6	Combining Statement of Cash Flows – Internal Service Funds -----		43
Exhibit I-1	Combining Statement of Fiduciary Net Position – Investment Trust Funds *NI -----		44
Exhibit I-2	Combining Statement of Changes in Net Position – Investment Trust Funds *NI -----		45
Exhibit I-3	Combining Statement of Fiduciary Net Position – Private-Purpose Trust Funds -----		46
Exhibit I-4	Combining Statement of Changes In Net Position – Private-Purpose Trust Funds -----		47
Exhibit I-5	Combining Statement of Fiduciary Net Position – Pension Trust Funds *NI -----		48
Exhibit I-6	Combining Statement of Changes In Net Position – Pension Trust Funds *NI -----		49
Exhibit I-7	Combining Statement of Fiduciary Net Position – Custodial Funds *NI -----		50

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
For the Fiscal Year Ended June 30, 2022**

Email completed form to:

[OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)

or

Return completed form to:

Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

**PAGE NUMBER**

**INDEX:**

**Minimum  
Reporting**

**ACFR**

Exhibit I-8	Combining Statement of Changes in Net Position – Custodial Funds *NI-----	51
Exhibit J-1	Combining Statement of Net Position – Nonmajor Component Units -----	52
Exhibit J-2a-m	Combining Statement of Activities – Nonmajor Component Units -----	53-65

The *Superintendent's Annual Financial Report* (ESE 145) for the fiscal year ended June 30, 2022, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 6, 2022.

\_\_\_\_\_  
Signature of District School Superintendent

September 6, 2022

Signature Date

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

The management of the District School Board of Manatee County, Florida (the "District") has prepared the following discussion and analysis to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in individual funds.

Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements.

**Financial Highlights**

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources on June 30, 2022, by \$759,851,027 (net position). Of this amount, \$203,896,260 represents a deficit unrestricted net position.
- This deficit in unrestricted net position was due primarily to the District's long-term liabilities and related deferrals for employee benefits at June 30, 2022. Significant liabilities and deferrals included: Other Postemployment Benefits Payable \$17,787,904; Compensated Absences Payable \$33,716,952; and Net Pension Liability \$142,380,945.
- The District's total net position increased by \$104,912,899 or 16.02 percent. The increase is the result of current year operations.
- As of the close of the current fiscal year, the District's total governmental funds reported combined fund balances of \$206,212,689, an increase of \$45,636,642 in comparison with the prior fiscal year. This balance is mainly attributed to balances designated for construction projects in Capital Funds.
- The District's assigned and unassigned fund balance for the General Fund was \$42,746,193 or 9.39 percent of total General Fund revenues, which exceeds the three percent reporting threshold, and the Board established goal of five percent. The total fund balance was \$50,388,336, or 11.06 percent of total General Fund revenues.

**Overview of the Financial Statements**

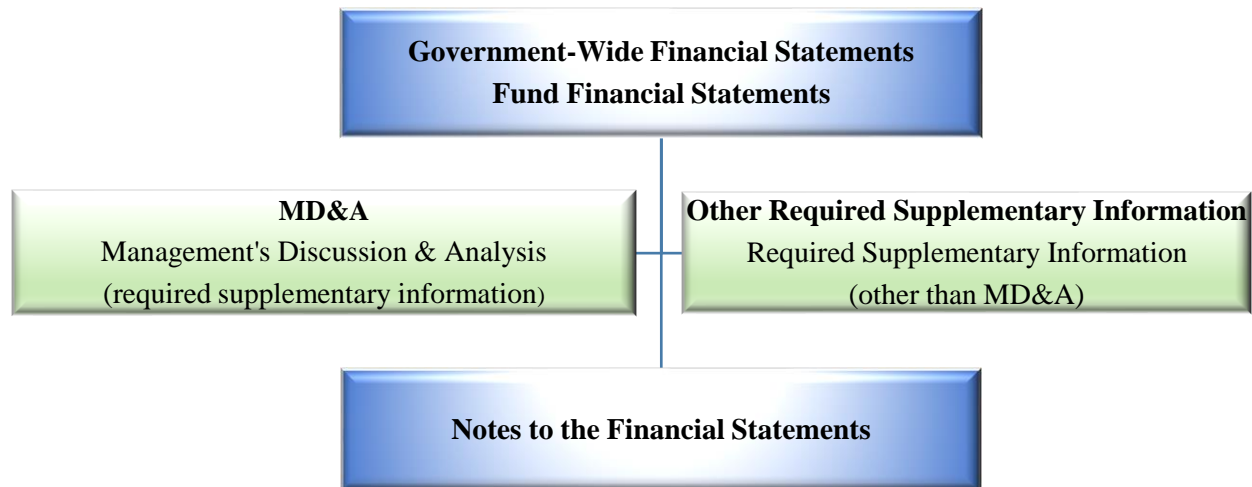
This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The government-wide financial statements provide both long-term and short-term information

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

about the District's overall financial status. The subsequent statements are fund financial statements that focus on individual parts of the District and provide greater detail of the District's operations than the government-wide statements. Additionally, the basic financial statements include notes, which explain some of the information in the statements and provide more detailed data. The illustration below shows how the various parts of the financial section are arranged and relate to one another.

**Basic Financial Statements**



**Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, and the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The statement of activities provides information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

Both above government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include such functions as instruction, student personnel services, administration, student transportation, maintenance, and other items. The District does not report any business-type activities.

The government-wide financial statements include not only the District itself (known as the primary government), the statements also include 12 charter schools the District is financially accountable for. Financial information for these component units is reported separately from the financial information presented for the primary government itself. One charter school, the State College of Florida Collegiate School, operates under another governmental agency and therefore, is not included as a discretely presented component unit.

Charter schools are public schools that operate under a performance contract, or a "charter" which frees them from many regulations created for traditional public schools while holding them accountable for academic and financial results. The charter contract between each charter school's governing board and the District details the school's mission, program, goals, students served, methods of assessment and ways to measure success. The length of time for which charters are granted varies by each school authorized.

Charter schools are created when a legal entity applies to the District; the District reviews the application, if the application is approved, the applicants form a governing board that negotiates a contract with the District School board; and the applicants and the District agree upon a charter or contract. The District then becomes the sponsor of the charter school. The negotiated contract outlines expectations of both parties regarding the school's academic and financial performance.

A charter school is statutorily required to (s.1002.33(9), F.S.):

- Be nonsectarian in its programs, admission policies, employment practices, and operations;
- Be accountable to the school district for its performance;
- Not charge tuition or fees;
- Comply with all applicable state and local health, safety, and civil rights requirements;
- Not discriminate on the basis of race, national origin, sex, handicap, or marital status;
- Subject itself to and pay for an annual financial audit;
- Maintain all financial records that constitute its accounting system in accordance with current law;
- Annually adopt and maintain an operating budget;
- Fully participate in the state's education accountability program.

First and central to charter school accountability is the charter or contract between the charter school and the District. The sponsor may close a charter school if the school fails to meet the student performance outcomes agreed upon in the charter, fails to meet generally accepted standards of fiscal management, violates the law, or shows other good cause. When a charter is



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

not renewed or is terminated, any unencumbered public funds from the charter school reverts to the District; all property and improvements, furnishings, and equipment purchased with public funds automatically revert to full ownership by the District subject to complete satisfaction of any lawful liens or encumbrances.

The Manatee School Board Leasing Corporation (Leasing Corporation), although legally separate, was formed to facilitate financing for the acquisition of facilities and equipment. Due to the substantive economic relationship between the District and Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

The government-wide financial statements can be found on Exhibit B-1 and B-2 (page 2 and 3) of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the District's funds may be classified within one of three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 12 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance. The General Fund, one special revenue fund (Federal Education Stabilization Fund), one debt service fund (Other Debt Service Fund) and two capital projects funds (1011.71(2), F.S., Local Capital Improvement Tax Fund and Other Capital Projects Fund) are major funds and are presented in the same manner. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriations budget approved by the Board. Budgetary to actual comparisons have been provided for the General Fund as well as other major and nonmajor funds to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on Exhibit C-1 (page 4) of this report.

**Proprietary Funds.** The District's proprietary funds consist of internal service funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses internal service funds to account for its self-insurance programs for Health and Casualty/Liability. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the District's self-insurance programs. The two internal service funds are combined in a single, aggregated presentation in the proprietary fund financial statements. Internal service funds financial statements are provided on Exhibit H-4 (page 41) through Exhibit H-6 (page 43) of this report.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as donation, trust and scholarship funds. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring the assets reported in these funds are used only for their intended purposes. The fiduciary fund financial statements can be found on Exhibit C-8 and C-9 (page 11 and 12) of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to fully understand the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on Exhibit D-1 (page 18) of this report.

**Required Supplementary Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District's progress in funding its obligation to provide Other Postemployment Benefits (OPEB) to its employees and supplementary information concerning the District's proportionate share of net pension liability and contributions to the defined benefit pension plan. The required supplementary information can be found on Exhibit D-2a and 2b (pages 19 and 20).

**Other Supplemental Information.** The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to financial statements. Combining and individual fund statements and schedules can be found on Exhibit

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

F-1 (page 26) through Exhibit G-3 (page 36) of this report.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$759.9 million at the close of the current fiscal year. The following is a summary of the District's net position as of June 30, 2022, compared to net position as of June 30, 2021:

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

	Net Position, End of Year			
	Governmental Activities		Difference	Percentage
	June 30, 2022	June 30, 2021	Increase (Decrease)	Change
Current and other assets	\$ 272,365,062	\$ 242,021,825	\$ 30,343,237	12.54%
Capital assets, net	1,022,891,769	998,693,636	24,198,133	2.42%
Total assets	1,295,256,831	1,240,715,461	54,541,370	4.40%
Deferred charges on refunding	5,345,349	6,091,099	(745,750)	-12.24%
Deferred outflows related to OPEB	4,814,946	5,392,800	(577,854)	0.00%
Deferred outflows related to pensions	99,744,988	125,377,650	(25,632,662)	-20.44%
Total deferred outflows of resources	109,905,283	136,861,549	(26,956,266)	-19.70%
<b>Total assets and deferred outflows of resources</b>	<b>\$ 1,405,162,114</b>	<b>\$ 1,377,577,010</b>	<b>27,585,104</b>	<b>2.00%</b>
Current and other liabilities	\$ 40,678,195	\$ 56,493,050	(15,814,855)	-27.99%
Long-term liabilities, current	29,079,966	27,101,729	1,978,237	7.30%
Long-term liabilities, noncurrent	407,255,947	627,165,012	(219,909,065)	-35.06%
Total Liabilities	477,014,108	710,759,791	(233,745,683)	-32.89%
Deferred inflows related to OPEB	2,503,960	2,610,322	(106,362)	-4.07%
Deferred inflows related to pensions	165,793,019	9,268,769	156,524,250	1688.73%
Total deferred inflows of resources	168,296,979	11,879,091	156,417,888	1316.75%
<b>Total liabilities and deferred inflows of resources</b>	<b>645,311,087</b>	<b>722,638,882</b>	<b>(77,327,795)</b>	<b>-10.70%</b>
Net Position				
Net Investment in Capital Assets	794,572,362	751,474,636	43,097,726	5.74%
Restricted	169,184,057	136,197,636	32,986,421	24.22%
Unrestricted (Deficit)	(203,905,392)	(232,734,144)	28,828,752	-12.39%
<b>Total net position</b>	<b>759,851,027</b>	<b>654,938,128</b>	<b>104,912,899</b>	<b>16.02%</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 1,405,162,114</b>	<b>\$ 1,377,577,010</b>	<b>27,585,104</b>	<b>2.00%</b>

The District's total net position was more on June 30, 2022, than the previous fiscal year, increasing \$104.9 million or 16.0 percent to \$759.9 million. The increase is primarily due to a decrease in long-term liabilities. FRS's net pension liability decreased significantly according to FRS actuarial valuations, therefore, the District's proportionate share also decreased.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

The District's current and other assets increased by \$30.3 million, or 12.5 percent due primarily to increases in cash and cash equivalents, taxes receivable, accounts receivable, inventories and restricted investments.

The largest portion of the District's net position, \$1 billion, 22.9 million, is its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to educate the students of Manatee County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position, \$169.2 million, represents resources that are subject to external restrictions on how they may be used. The unrestricted net position, a deficit amount of \$203.9 million, was in part, the result of accruing net pension, compensated absences, and other postemployment benefit liabilities.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**Fiscal Year Ended June 30, 2022**

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2022, and June 30, 2021, are as follows:

	Governmental Activities		Difference Increase (Decrease)	Percentage Change
	June 30, 2022	June 30, 2021		
Revenues:				
Program Revenues:				
Charges for Services	\$ 12,650,177	\$ 9,514,530	\$ 3,135,647	32.96%
Operating Grants and Contributions	35,343,531	27,472,240	7,871,291	28.65%
Capital Grants and Contributions	2,307,209	4,091,177	(1,783,968)	-43.61%
General Revenues:			-	
Property Taxes Levied for Operational Purposes	247,484,131	234,434,449	13,049,682	5.57%
Property Taxes Levied for Capital Purposes	68,048,580	64,261,360	3,787,220	5.89%
Sales Taxes	44,130,466	36,684,612	7,445,854	20.30%
Grants and Contributions, not Restricted to Specific Programs	276,441,772	253,086,864	23,354,908	9.23%
Unrestricted Investment Earnings	856,946	721,042	135,904	18.85%
Miscellaneous	44,264,252	34,180,655	10,083,597	29.50%
Total Revenues	\$ 731,527,064	\$ 664,446,929	\$ 67,080,135	10.10%
Functions/Program Expenses:				
Instruction	337,063,198	348,946,876	(11,883,678)	-3.41%
Student Support Services	25,870,538	28,234,875	(2,364,337)	-8.37%
Instructional Media Services	4,903,979	5,326,031	(422,052)	-7.92%
Instruction and Curriculum Development Services	13,650,916	14,411,847	(760,931)	-5.28%
Instructional Staff Training Services	6,720,524	7,609,873	(889,349)	-11.69%
Instruction Related Technology	199,654	194,021	5,633	2.90%
School Board	1,493,348	1,611,354	(118,006)	-7.32%
General Administration	5,662,944	4,385,667	1,277,277	29.12%
School Administration	31,364,690	34,715,244	(3,350,554)	-9.65%
Facilities Services	62,984,284	70,132,828	(7,148,544)	-10.19%
Fiscal Services	2,754,845	3,258,915	(504,070)	-15.47%
Food Services	31,539,156	27,378,401	4,160,755	15.20%
Central Services	10,479,377	11,489,995	(1,010,618)	-8.80%
Student Transportation Services	15,998,519	15,980,600	17,919	0.11%
Operation of Plant	38,790,911	37,497,250	1,293,661	3.45%
Maintenance of Plant	8,976,523	10,381,312	(1,404,789)	-13.53%
Administrative Technology Services	7,569,634	8,144,900	(575,266)	-7.06%
Community Services	13,771,530	10,929,810	2,841,720	26.00%
Unallocated Interest on Long-Term Debt	8,810,312	9,617,417	(807,105)	-8.39%
Unallocated Depreciation/Amortization	9,283	12,959	(3,676)	-28.37%
Total Expenses	\$ 628,614,165	\$ 650,260,175	\$ (21,646,010)	-3.33%
Increase (Decrease) in Net Position	104,912,899	14,186,754	90,726,145	639.51%
Net Position - Beginning	654,938,128	633,176,388	21,761,740	3.44%
Adjustment to Beginning Net Position	-	7,574,986	(7,574,986)	-100.00%
Restated net Position-Beginning	\$ 654,938,128	\$ 640,751,374	\$ 14,186,754	2.21%
Net Position - Ending	\$ 759,851,027	\$ 654,938,128	\$ 104,912,899	16.02%



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

The District's revenues increased by 10.1 percent to \$731.5 million. Property taxes, FEFP funding, grants and contributions accounted for the largest portion of the District's revenue. The remainder came from operating grants and contributions, capital grants and contributions, sales tax, fees charged for services, and other sources.

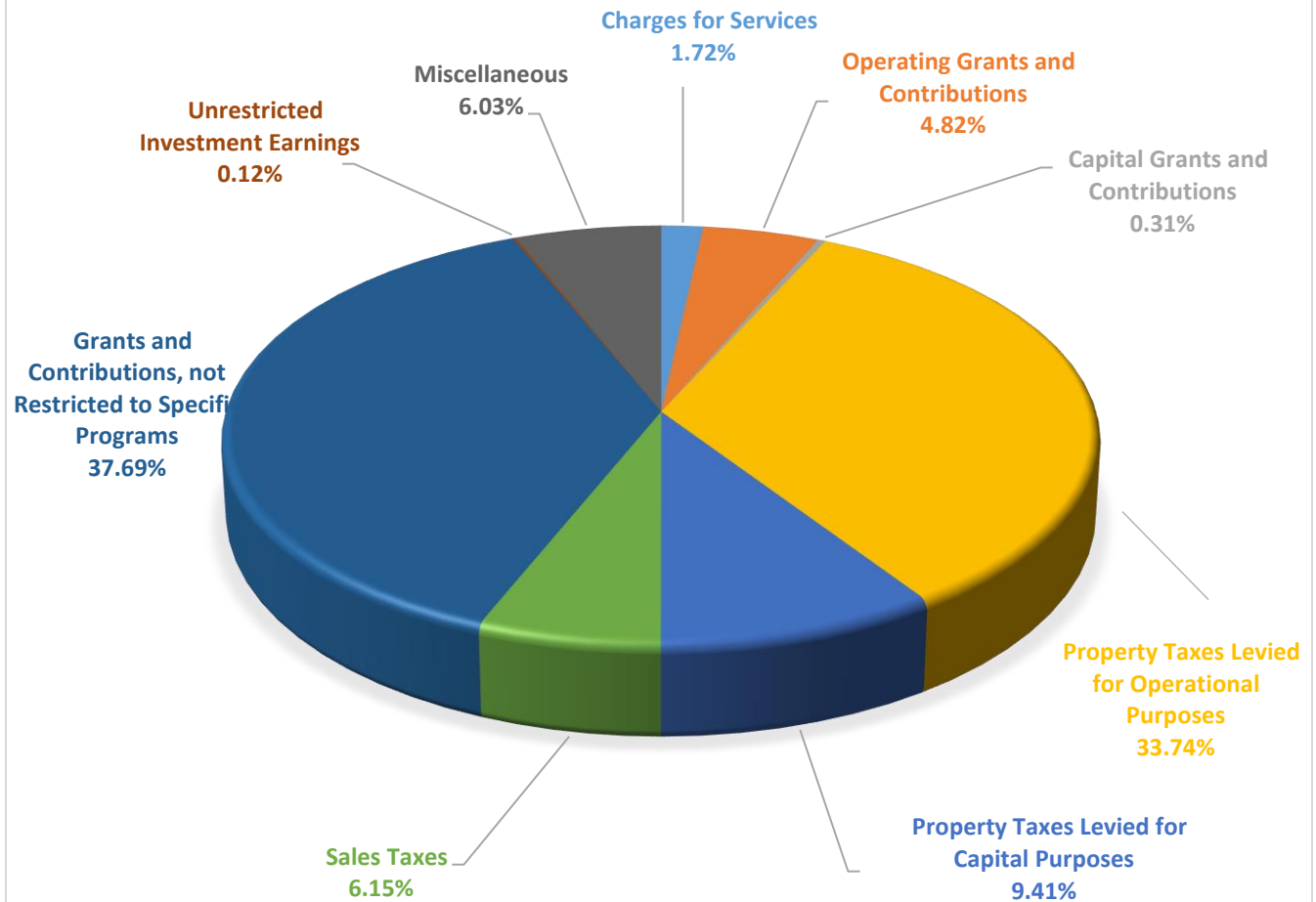
The total cost of all programs and services decreased by 3.3 percent to \$628.6 million. Approximately 89.0 percent of the District's expenses are related to student instruction, student services, facilities services, transportation, operation of plant and maintenance of schools. The District's administrative activities, including school administration, account for approximately 11.0 percent of total costs.

The total revenues surpassed expenses, increasing the net position by \$104.9 million. Key components of this change are as follows:

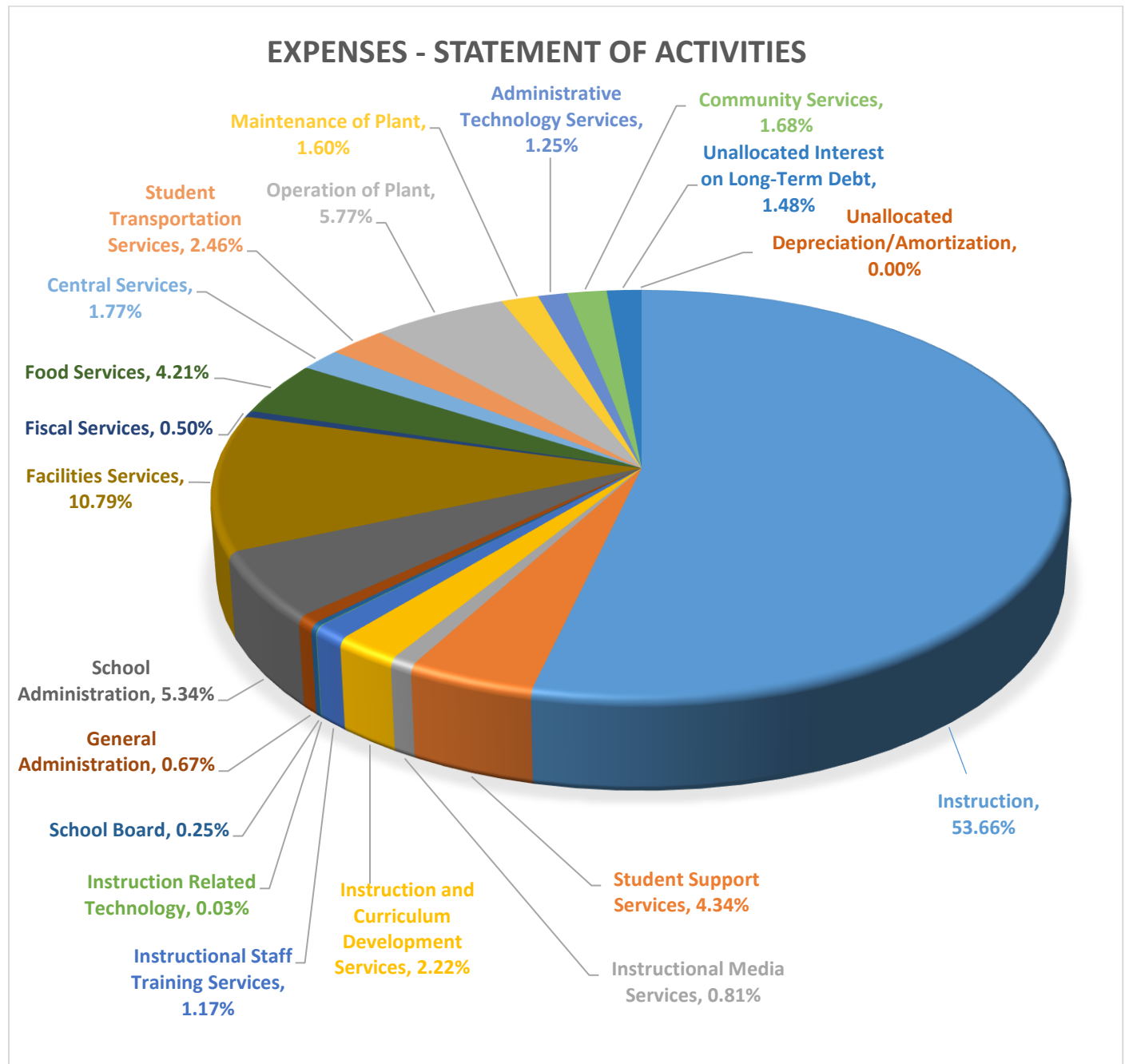
- Property taxes for all governmental activities increased by \$13.8 million over the previous year. This change is related to growth in property values combined with an increased millage tax roll value, as well as higher impact fee revenue.
- Sales Tax revenue collections increased by \$7.4 million.
- Grant and contributions not restricted to specific programs revenue increased \$23.4 million due to increased grant awards and amounts.
- Operating grants and contributions increased by \$7.9 million mainly attributed to COVID-19 reimbursements.
- Miscellaneous revenue increased by \$10.1 million, primarily due to changes in reporting categories related to grants and an increase in the indirect costs rate.
- Instruction and facility services related expenses decreased by approximately \$18.9 million, mainly due to teacher vacancies and a decrease in number of construction projects in process.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

REVENUES BY SOURCE - STATEMENT OF ACTIVITIES



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

## Financial Analysis of the Government's Funds

### Major Governmental Funds

The General Fund is the chief operating fund of the District. Presented below is an overall analysis of the General Fund as compared to the prior year.

Changes in General Fund Activity			Difference
Categories	June 30, 2022	June 30, 2021	Increase (Decrease)
Revenues	\$ 455,396,441	\$ 450,473,141	\$ 4,923,300
Other Financing Sources (uses)	13,927,079	21,643,053	\$ (7,715,974)
Beginning Fund Balance	42,260,186	29,018,719	\$ 13,241,467
Adjustments to Beginning Fund Balance	-	2,672,531	\$ (2,672,531)
<b>Total</b>	<u>\$ 511,583,706</u>	<u>\$ 503,807,444</u>	<u>\$ 7,776,262</u>
			-
Expenditures	\$ 461,195,370	\$ 461,547,258	\$ (351,888)
Ending Fund Balances			
Nonspendable	691,636	1,168,720	\$ (477,084)
Restricted	6,950,507	12,414,264	\$ (5,463,757)
Assigned	6,482,925	4,917,553	\$ 1,565,372
Unassigned	36,263,268	23,759,649	\$ 12,503,619
Total Fund Balance	<u>50,388,336</u>	<u>42,260,186</u>	<u>\$ 8,128,150</u>
<b>Total</b>	<u>\$ 511,583,706</u>	<u>\$ 503,807,444</u>	<u>\$ 7,776,262</u>

At the end of the current fiscal year, the District's assigned and unassigned fund balance for the General Fund was \$42,755,325 or 9.4 percent of total General Fund revenues, while total fund balance was \$50,388,336 or 11.0 percent of total General Fund revenues. The remainder of fund balance is not available for new spending because it is (1) nonspendable in the form of inventory amounts, \$691,636 and (2) restricted for specific State categorical programs, grants, local tax levy, and other purposes, \$6,941,375.

The fund balance of the District's General Fund increased by \$8,128,150. This increase is primarily due to staff vacancies, the use of categorical flexibility, and increases in non-recurring revenue related to COVID-19 reimbursements.

The Special Revenue – Federal Education Stabilization Fund – is used to report revenues and expenditures for federal awards and includes Elementary and Secondary Emergency Relief funds (ESSER) and Other CARES Act Relief Funding (including GEER). Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

The Debt Service - Other Debt Service Fund is used to account for the payment of principal, interest, and related costs on the sales tax bond issues, certificates of participation issues and other debt issues. The balance accumulating in this fund was for the principal payment of the 2005 QZAB. This payment was made in December 2021. There is no remaining fund balance to report.

The Capital Projects - Other Capital Projects Fund is used to account for the financial resources generated by various sources. Included in this fund are sales tax revenues and impact fee revenues and other miscellaneous capital outlay funded projects. The fund balance for this fund at the current fiscal year end, which was restricted for capital projects, was \$92,293,909. The fund balance increased during the fiscal year by \$17,739,221, due primarily to increases in sales tax and impact fee revenue.

**Proprietary Funds.** The District's proprietary fund financial statements provide the same type of information found in the government-wide financial statements. Net position at the end of the current fiscal year for the District's Self-Insurance programs was \$10,710,740. The total decrease in the District's self-insurance program's net position was \$2,990,407, due largely to increased claims and flat contribution rates.

### **General Fund Budgetary Highlights**

The District's original budget is prepared in accordance with Florida Statutes and is based on the modified accrual basis of accounting, which is the same basis as is used to account for actual transactions. The most significant budgeted fund is the General Fund.

During the current fiscal year, the District amended its General Fund budget several times. The original budget projected a \$15.7 million net decrease in fund balance, with an ending fund balance of \$26.6 million. At fiscal year-end, the District's actual ending total fund balance was \$50.4 million, an increase of \$8.1 million.

The variance between the final General Fund budgeted amounts and actuals is due to the use of non-recurring revenue related to COVID19 reimbursements, staffing vacancies, the use of categorical flexibility, and unspent funds in restricted and categorical programs (which is reappropriated in 2022-2023). District's revenues were \$1.1 million less than budgeted and the District's actual expenditures were \$20.8 million less than budgeted. Most functional areas of the District experienced cost savings compared to budgeted amounts. The budget variances by function may be found on Exhibit E-1 (page 21).

### **Capital Assets and Debt Administration**

**Capital Assets.** The District's investment in capital assets for the governmental activities as of June 30, 2022, totals \$1,022,891,769 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, improvements other than buildings, buildings and fixed equipment, furniture, fixtures and equipment, motor vehicles, property under capital lease, and computer software. The total increase in the District's investment in capital assets (net of

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

accumulated depreciation) for the current fiscal year was \$24,198,133 or approximately 2.4 percent.

The increase in net capital assets is primarily due to acquisitions of \$28.6 million, offset by deductions in capital assets of \$6.4 million, net of depreciation expense.

Major capital asset events during the fiscal year included the following:

- Sugg Middle School - replacement project in process.
- Braden River Middle School - renovation and addition project in process
- Witt Elementary School-renovation and addition project completed.

**Capital Assets  
(net of depreciation)**

	Governmental Activities		Difference	Percentage
	June 30, 2022	June 30, 2021	Increase (Decrease)	Change
Land	\$ 46,391,948	\$ 46,391,938	\$ 10	0.00%
Construction in Progress	38,289,954	10,774,150	27,515,804	255.39%
Improvements Other Than Buildings	12,441,750	8,729,286	3,712,464	42.53%
Buildings and Fixed Equipment	899,214,954	906,974,013	(7,759,059)	-0.86%
Furniture, Fixtures, and Equipment	19,105,808	15,807,344	3,298,464	20.87%
Motor Vehicles	7,054,859	8,510,724	(1,455,865)	-17.11%
Property Under Capital Lease	264,799	709,209	(444,410)	-62.66%
Computer Software	127,697	796,972	(669,275)	-83.98%
Total	<u>\$ 1,022,891,769</u>	<u>\$ 998,693,636</u>	<u>\$ 24,198,133</u>	<u>2.42%</u>

Additional information on the District's capital assets can be found in Note II.D of the Notes to Financial Statements.

**Long-Term Debt.** At the end of the current fiscal year, the District had total debt principal outstanding of \$232,437,171.

**Long-Term Debt**

	Governmental Activities		Difference	Percentage
	June 30, 2022	June 30, 2021	Increase (Decrease)	Change
Principal Balance				
Bonds Payable	\$ 107,180,000	\$ 114,615,000	\$ (7,435,000)	-6.49%
Capital Lease Payable	3,324,775	3,934,717	(609,942.00)	-15.50%
Certificates of Participation	103,235,000	113,887,454	(10,652,454)	-9.35%
Total	<u>\$ 213,739,775</u>	<u>\$ 232,437,171</u>	<u>\$ (18,697,396)</u>	<u>-8.04%</u>



SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

Further information on the District's long-term debt can be found in Note II.K of the Notes to Financial Statements.

**Fiscal Year 2023 Budget and Economic Factors**

The District's primary source of General Fund discretionary operating revenue is District School Taxes derived from local Ad Valorem taxes. Revenue from local taxes is expected to increase by 16.8 percent or \$41.6 million over fiscal year 2021-22. The increase is primarily attributed to a growth in assessed property values. This increase in taxable value was offset by a decrease in the required local effort millage rate, from 3.628 in fiscal year 2021-22 to 3.274 in fiscal year 2022-23, as established by the Florida Department of Revenue.

Future budgets are dependent on the Florida Legislature, voter support and property tax values. County voters demonstrated their commitment to the School District of Manatee County by renewing a 1-mill referendum on November 3, 2021. This funding has allowed the District to increase instruction time by 30 minutes each day, increase pay for teachers, bus drivers and other staff who work directly with students and expand career, technical/science/engineering and arts programs to address the continuous growth in our county.

Florida Education Finance Program (FEFP) provides funding to Florida schools districts based upon student enrollment (FTE). Enrollment is projected to increase by 968 or 1.87 percent to 51,737 unweighted FTE. FEFP funding for the 2022-23 fiscal year is anticipated to increase by \$15.0 million or 12.1 percent.

Overall, General Fund operating revenues are projected to increase by 12.0 percent from the prior fiscal year.

Salaries and benefits are the largest operating expenditure of the District, accounting for 66.4 percent of the general fund operating budget or \$363.5 million.

The District's self-insured health insurance program provides affordable plans for District employees and their dependent children. Spouses of employees may also participate in the District program at a rate commensurate with the per member cost of coverage. Determination of the share of costs between the employer and employee is subject to negotiations with bargaining units which have not yet been ratified for the 2022-23 fiscal year.

The District relies upon capital funding from District School Taxes (Ad Valorem), a half-cent sales tax approved by referendum in 2002 and extended in November 2016, and Impact Fee revenue from Manatee County to maintain, construct or purchase District facilities, equipment, and technology.

District capital improvement taxes are anticipated to be \$6.2 million higher in fiscal year 2022-23 over fiscal year 2021-22. The current half-cent sales tax referendum is scheduled to expire in

SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
Fiscal Year Ended June 30, 2022

December 2032. In fiscal year 2022-23, sales tax revenues are estimated to generate \$58.1 million, a \$13.0 million increase or 28.7 percent higher than fiscal year 2021-22.

Certificates of Participation in the amount of \$130 million are expected to be issued in 2022-23 for major renovations at four schools, Haile Middle School, Oneco Elementary School, Tara Elementary School, and Blackburn Elementary School.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, parents, students, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

School District of Manatee County  
Finance Department  
215 Manatee Avenue West  
Bradenton, Florida 34205

Visit our website at:

<http://www.manateeschools.net>

View an electronic copy at:

<https://www.manateeschools.net/Domain/1142>.

# FINANCIAL SECTION

## **1 Mill Referendum at Work:**

Referendum funding keeps teacher and instructional pay competitive to attract and retain high-quality educators.

Fiscal Year  
**2022**



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

	Account Number	Primary Government			Component Units
		Governmental Activities	Business-Type Activities	Total	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	224,356,727.00	0.00	224,356,727.00	40,477,249.00
Investments	1160	44,567.00	0.00	44,567.00	116,275.00
Taxes Receivable, Net	1120	5,314,378.00	0.00	5,314,378.00	0.00
Accounts Receivable, Net	1131	2,353,315.00	0.00	2,353,315.00	1,629,058.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	15,767,961.00	0.00	15,767,961.00	1,150,648.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	118,370.00
Internal Balances			0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	10,987,908.00	0.00	10,987,908.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00
Inventory	1150	1,289,775.00	0.00	1,289,775.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	183,661.00
Long-Term Investments	1460	12,250,431.00	0.00	12,250,431.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	9,628.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	644,878.00
Capital Assets					
Land	1310	46,391,948.00	0.00	46,391,948.00	9,048,390.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	38,289,954.00	0.00	38,289,954.00	17,608,228.00
Nondepreciable Capital Assets		84,681,902.00	0.00	84,681,902.00	26,656,618.00
Improvements Other Than Buildings	1320	33,754,633.00	0.00	33,754,633.00	2,447,872.00
Less Accumulated Depreciation	1329	(21,312,883.00)	0.00	(21,312,883.00)	(534,714.00)
Buildings and Fixed Equipment	1330	1,285,671,323.00	0.00	1,285,671,323.00	44,294,093.00
Less Accumulated Depreciation	1339	(386,456,369.00)	0.00	(386,456,369.00)	(10,229,585.00)
Furniture, Fixtures and Equipment	1340	55,478,508.00	0.00	55,478,508.00	9,173,340.00
Less Accumulated Depreciation	1349	(36,372,700.00)	0.00	(36,372,700.00)	(6,066,289.00)
Motor Vehicles	1350	26,181,721.00	0.00	26,181,721.00	3,037,311.00
Less Accumulated Depreciation	1359	(19,126,862.00)	0.00	(19,126,862.00)	(451,609.00)
Property Under Leases	1370	778,457.00	0.00	778,457.00	24,091,269.00
Less Accumulated Amortization	1379	(513,658.00)	0.00	(513,658.00)	(3,802,283.00)
Audiovisual Materials	1381	0.00	0.00	0.00	226,205.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	(135,462.00)
Computer Software	1382	25,256,876.00	0.00	25,256,876.00	1,895,796.00
Less Accumulated Amortization	1389	(25,129,179.00)	0.00	(25,129,179.00)	(1,339,913.00)
Depreciable Capital Assets, Net		938,209,867.00	0.00	938,209,867.00	62,606,031.00
Total Capital Assets		1,022,891,769.00	0.00	1,022,891,769.00	89,262,649.00
Total Assets		1,295,256,831.00	0.00	1,295,256,831.00	133,592,416.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	5,345,349.00	0.00	5,345,349.00	0.00
Pension	1940	99,744,988.00	0.00	99,744,988.00	0.00
Other Postemployment Benefits	1950	4,814,946.00	0.00	4,814,946.00	4,584,819.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		109,905,283.00	0.00	109,905,283.00	4,584,819.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	11,322,483.00	0.00	11,322,483.00	1,547,250.00
Payroll Deductions and Withholdings	2170	5,593,654.00	0.00	5,593,654.00	762,289.00
Accounts Payable	2120	5,120,433.00	0.00	5,120,433.00	2,836,945.00
Sales Tax Payable	2260	5,835.00	0.00	5,835.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	1,369,470.00	0.00	1,369,470.00	603,438.00
Deposits Payable	2220	0.00	0.00	0.00	9,500.00
Due to Other Agencies	2230	0.00	0.00	0.00	35,309.00
Due to Fiscal Agent	2240	10,986,408.00	0.00	10,986,408.00	0.00
Pension Liability	2115	0.00	0.00	0.00	2,402,150.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	3,985,410.00	0.00	3,985,410.00	0.00
Construction Contracts Payable - Retained Percentage	2150	3,999.00	0.00	3,999.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	696,282.00	0.00	696,282.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	1,594,221.00	0.00	1,594,221.00	0.00
Long-Term Liabilities:					
Portion Due Within One Year:					
Notes Payable	2310	0.00	0.00	0.00	945,184.00
Obligations Under Leases	2315	1,558,215.00	0.00	1,558,215.00	705,775.00
Bonds Payable	2320	7,741,000.00	0.00	7,741,000.00	16,460,175.00
Liability for Compensated Absences	2330	3,422,784.00	0.00	3,422,784.00	244,192.00
Lease-Purchase Agreements Payable	2340	9,700,000.00	0.00	9,700,000.00	203,918.00
Estimated Liability for Long-Term Claims	2350	6,152,000.00	0.00	6,152,000.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	488,039.00	0.00	488,039.00	67,368.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	17,928.00	0.00	17,928.00	54,515.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		29,079,966.00	0.00	29,079,966.00	18,681,127.00
Portion Due After One Year:					
Notes Payable	2310	0.00	0.00	0.00	63,304,954.00
Obligations Under Leases	2315	1,766,560.00	0.00	1,766,560.00	21,853,145.00
Bonds Payable	2320	111,282,447.00	0.00	111,282,447.00	0.00
Liability for Compensated Absences	2330	30,294,168.00	0.00	30,294,168.00	80,919.00
Lease-Purchase Agreements Payable	2340	97,627,125.00	0.00	97,627,125.00	111,596.00
Estimated Liability for Long-Term Claims	2350	6,883,286.00	0.00	6,883,286.00	0.00
Net Other Postemployment Benefits Obligation	2360	17,487,904.00	0.00	17,487,904.00	0.00
Net Pension Liability	2365	141,892,906.00	0.00	141,892,906.00	8,057,443.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	21,551.00	0.00	21,551.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		407,255,947.00	0.00	407,255,947.00	93,408,057.00
Total Long-Term Liabilities		436,335,913.00	0.00	436,335,913.00	112,089,184.00
Total Liabilities		477,014,108.00	0.00	477,014,108.00	120,286,065.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	40,920.00
Pension	2640	165,793,019.00	0.00	165,793,019.00	52,926.00
Other Postemployment Benefits	2650	2,503,960.00	0.00	2,503,960.00	318,233.00
Total Deferred Inflows of Resources		168,296,979.00	0.00	168,296,979.00	412,079.00
NET POSITION					
Net Investment in Capital Assets	2770	794,572,362.00	0.00	794,572,362.00	(3,014,958.00)
Restricted For:					
Categorical Carryover Programs	2780	836,354.00	0.00	836,354.00	0.00
Food Service	2780	12,771,125.00	0.00	12,771,125.00	0.00
Debt Service	2780	10,519,799.00	0.00	10,519,799.00	2,090,618.00
Capital Projects	2780	132,333,016.00	0.00	132,333,016.00	6,425,057.00
Other Purposes	2780	12,714,631.00	0.00	12,714,631.00	462,928.00
Unrestricted	2790	(203,896,260.00)	0.00	(203,896,260.00)	11,515,446.00
Total Net Position		759,851,027.00	0.00	759,851,027.00	17,479,091.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
						Governmental Activities	Business-Type Activities		
<i>Governmental Activities:</i>									
Instruction	5000	337,063,198.00	4,647,247.00	0.00	0.00	(332,415,951.00)		(332,415,951.00)	
Student Support Services	6100	25,870,538.00	0.00	0.00	0.00	(25,870,538.00)		(25,870,538.00)	
Instructional Media Services	6200	4,903,979.00	0.00	0.00	0.00	(4,903,979.00)		(4,903,979.00)	
Instruction and Curriculum Development Services	6300	13,650,916.00	0.00	0.00	0.00	(13,650,916.00)		(13,650,916.00)	
Instructional Staff Training Services	6400	6,720,524.00	0.00	0.00	0.00	(6,720,524.00)		(6,720,524.00)	
Instruction-Related Technology	6500	199,654.00	0.00	0.00	0.00	(199,654.00)		(199,654.00)	
Board	7100	1,493,348.00	0.00	0.00	0.00	(1,493,348.00)		(1,493,348.00)	
General Administration	7200	5,662,944.00	0.00	0.00	0.00	(5,662,944.00)		(5,662,944.00)	
School Administration	7300	31,364,690.00	0.00	0.00	0.00	(31,364,690.00)		(31,364,690.00)	
Facilities Acquisition and Construction	7400	62,984,284.00	128,593.00	0.00	1,834,626.00	(61,021,065.00)		(61,021,065.00)	
Fiscal Services	7500	2,754,845.00	0.00	0.00	0.00	(2,754,845.00)		(2,754,845.00)	
Food Services	7600	31,539,156.00	1,479,892.00	35,343,531.00	0.00	5,284,267.00		5,284,267.00	
Central Services	7700	10,479,377.00	489,758.00	0.00	0.00	(9,989,619.00)		(9,989,619.00)	
Student Transportation Services	7800	15,998,519.00	0.00	0.00	0.00	(15,998,519.00)		(15,998,519.00)	
Operation of Plant	7900	38,790,911.00	0.00	0.00	0.00	(38,790,911.00)		(38,790,911.00)	
Maintenance of Plant	8100	8,976,523.00	119,704.00	0.00	0.00	(8,856,819.00)		(8,856,819.00)	
Administrative Technology Services	8200	7,569,634.00	0.00	0.00	0.00	(7,569,634.00)		(7,569,634.00)	
Community Services	9100	13,771,530.00	5,784,983.00	0.00	0.00	(7,986,547.00)		(7,986,547.00)	
Interest on Long-Term Debt	9200	8,810,312.00	0.00	0.00	472,583.00	(8,337,729.00)		(8,337,729.00)	
Unallocated Depreciation/Amortization Expense		9,283.00				(9,283.00)		(9,283.00)	
<b>Total Governmental Activities</b>		628,614,165.00	12,650,177.00	35,343,531.00	2,307,209.00	(578,313,248.00)		(578,313,248.00)	
<i>Business-type Activities:</i>									
Self-Insurance Consortium		0.00	0.00	0.00	0.00		0.00	0.00	
Daycare Operations		0.00	0.00	0.00	0.00		0.00	0.00	
Other Business-Type Activity		0.00	0.00	0.00	0.00		0.00	0.00	
<b>Total Business-Type Activities</b>		0.00	0.00	0.00	0.00		0.00	0.00	
<b>Total Primary Government</b>		628,614,165.00	12,650,177.00	35,343,531.00	2,307,209.00	(578,313,248.00)	0.00	(578,313,248.00)	
<i>Component Units:</i>									
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Major Component Unit Name		0.00	0.00	0.00	0.00				0.00
Total Nonmajor Component Units		77,044,146.00	3,349,789.00	4,380,104.00	1,988,338.00				(67,325,915.00)
<b>Total Component Units</b>		77,044,146.00	3,349,789.00	4,380,104.00	1,988,338.00				(67,325,915.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021

Adjustments to Net Position

Net Position, June 30, 2022

247,484,131.00	0.00	247,484,131.00	31,652,505.00
0.00	0.00	0.00	0.00
69,048,580.00	0.00	69,048,580.00	2,024,934.00
45,130,466.00	0.00	45,130,466.00	0.00
276,441,772.00	0.00	276,441,772.00	33,517,072.00
856,946.00	0.00	856,946.00	(11,995.00)
44,264,252.00	0.00	44,264,252.00	3,379,920.00
0.00	0.00	0.00	65,100.00
0.00	0.00	0.00	2,579,237.00
0.00	0.00	0.00	9,000.00
683,226,147.00	0.00	683,226,147.00	73,215,773.00
104,912,899.00	0.00	104,912,899.00	5,889,858.00
654,938,128.00	0.00	654,938,128.00	11,589,233.00
0.00	0.00	0.00	0.00
759,851,027.00	0.00	759,851,027.00	17,479,091.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2022

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	58,749,297.00	0.00	0.00	33,198,286.00	89,489,616.00	18,466,632.00	199,903,831.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	44,567.00	44,567.00
Taxes Receivable, Net	1120	106,861.00	0.00	0.00	10,286.00	5,197,231.00	0.00	5,314,378.00
Accounts Receivable, Net	1131	2,330,686.00	0.00	0.00	0.00	0.00	16,413.00	2,347,099.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	3,279,133.00	2,233,787.00	0.00	0.00	3,699,096.00	6,555,945.00	15,767,961.00
Due From Budgetary Funds	1141	6,239,072.00	0.00	0.00	0.00	0.00	0.00	6,239,072.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	10,987,908.00	0.00	0.00	0.00	10,987,908.00
Inventory	1150	691,636.00	0.00	0.00	0.00	0.00	598,139.00	1,289,775.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	12,250,431.00	12,250,431.00
<b>Total Assets</b>		71,396,685.00	2,233,787.00	10,987,908.00	33,208,572.00	98,385,943.00	37,932,127.00	254,145,022.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets and Deferred Outflows of Resources</b>		71,396,685.00	2,233,787.00	10,987,908.00	33,208,572.00	98,385,943.00	37,932,127.00	254,145,022.00
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	11,322,483.00	0.00	0.00	0.00	0.00	0.00	11,322,483.00
Payroll Deductions and Withholdings	2170	5,593,654.00	0.00	0.00	0.00	0.00	0.00	5,593,654.00
Accounts Payable	2120	2,541,610.00	139,497.00	1,500.00	770,716.00	899,058.00	751,248.00	5,103,629.00
Sales Tax Payable	2260	594.00	0.00	0.00	0.00	0.00	5,241.00	5,835.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	2,094,290.00	0.00	0.00	0.00	4,144,782.00	6,239,072.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	12,197.00	3,973,213.00	0.00	3,985,410.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	3,999.00	0.00	3,999.00
Matured Bonds Payable	2180	0.00	0.00	9,325,000.00	0.00	0.00	0.00	9,325,000.00
Matured Interest Payable	2190	0.00	0.00	1,661,408.00	0.00	0.00	0.00	1,661,408.00
Unearned Revenue	2410	1,550,008.00	0.00	0.00	0.00	0.00	44,213.00	1,594,221.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		21,008,349.00	2,233,787.00	10,987,908.00	782,913.00	4,876,270.00	4,945,484.00	44,834,711.00
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	1,215,764.00	1,881,858.00	3,097,622.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00	0.00	1,215,764.00	1,881,858.00	3,097,622.00
<b>FUND BALANCES</b>								
<i>Nonspendable:</i>								
Inventory	2711	691,636.00	0.00	0.00	0.00	0.00	598,139.00	1,289,775.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonspendable Fund Balances</b>	2710	691,636.00	0.00	0.00	0.00	0.00	598,139.00	1,289,775.00
<i>Restricted for:</i>								
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	4,920,949.00	0.00	0.00	0.00	0.00	0.00	4,920,949.00
Local Sales Tax and Other Tax Levy	2724	2,029,558.00	0.00	0.00	0.00	0.00	0.00	2,029,558.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00	11,889,269.00	11,889,269.00
Capital Projects	2726	0.00	0.00	0.00	32,425,659.00	92,293,909.00	526,417.00	125,245,985.00
Restricted for Food Service	2729	0.00	0.00	0.00	0.00	0.00	12,336,359.00	12,336,359.00
Restricted for Student Organizations	2729	0.00	0.00	0.00	0.00	0.00	5,754,601.00	5,754,601.00
<b>Total Restricted Fund Balances</b>	2720	6,950,507.00	0.00	0.00	32,425,659.00	92,293,909.00	30,506,646.00	162,176,721.00
<i>Committed to:</i>								
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Committed Fund Balances</b>	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>								
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned for Encumbrances	2749	1,192,246.00	0.00	0.00	0.00	0.00	0.00	1,192,246.00
Assigned for School and Local Programs	2749	5,290,679.00	0.00	0.00	0.00	0.00	0.00	5,290,679.00
<b>Total Assigned Fund Balances</b>	2740	6,482,925.00	0.00	0.00	0.00	0.00	0.00	6,482,925.00
<b>Total Unassigned Fund Balances</b>	2750	36,263,268.00	0.00	0.00	0.00	0.00	0.00	36,263,268.00
<b>Total Fund Balances</b>	2700	50,388,336.00	0.00	0.00	32,425,659.00	92,293,909.00	31,104,785.00	206,212,689.00
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		71,396,685.00	2,233,787.00	10,987,908.00	33,208,572.00	98,385,943.00	37,932,127.00	254,145,022.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**June 30, 2022**

**Total Fund Balance - Governmental Funds** \$ 206,212,689

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 1,022,891,769

Interest on long-term debt is accrued as a liability in the government-wide statements, but is not recognized in the governmental funds until due. (1,369,470)

The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the government-wide statements, but is not reported in the governmental funds. 5,345,349

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 10,710,740

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Obligations Under Capital Lease	\$ (3,324,775)	
Bonds Payable	(119,023,447)	
Certificates of Participation Payable	(107,327,125)	
Early Retirement Plan Payable	(39,479)	
Other Postemployment Benefits Payable (OPEB)	(17,487,904)	
Compensated Absences Payable	(33,716,952)	(280,919,682)

Earned revenues not received within the availability period are reported as unavailable revenues in the governmental funds, but are recorded as revenue in the government-wide statements. 3,097,622

Deferred outflows of resources and deferred inflows of resources related to other postemployment benefits are applicable to future periods and therefore, are not reported in the governmental funds.

Deferred outflows of resources related to OPEB	\$ 4,814,946	
Deferred inflows of resources related to OPEB	(2,503,960)	2,310,986

On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the District's proportionate share of the net pension liability of the cost-sharing defined benefit pension plans in which the District participates is reported as a noncurrent liability, and deferred outflows of resources and deferred inflows of resources related to pensions are also reported.

Net Pension Liability	\$ (142,380,945)	
Deferred outflows of resources related to pensions	99,744,988	
Deferred inflows of resources related to pensions	(165,793,019)	(208,428,976)

**Total Net Position - Governmental Activities** \$ 759,851,027

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	General 100	Federal Education Stabilization Fund 440	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Federal Direct	3100	749,700.00	0.00	0.00	0.00	0.00	3,726,004.00	4,475,704.00
Federal Through State and Local	3200	1,939,306.00	45,736,694.00	0.00	0.00	0.00	68,091,161.00	115,767,161.00
State Sources	3300	187,138,943.00	0.00	0.00	0.00	4,122,730.00	2,358,936.00	193,620,609.00
<i>Local Sources:</i>								
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	247,484,131.00	0.00	0.00	0.00	0.00	0.00	247,484,131.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	69,048,580.00	0.00	0.00	69,048,580.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	45,130,466.00	0.00	45,130,466.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	1,479,892.00	1,479,892.00
Impact Fees	3496	0.00	0.00	0.00	0.00	31,150,906.00	0.00	31,150,906.00
Other Local Revenue		18,084,361.00	0.00	863.00	28,979.00	236,941.00	9,217,353.00	27,568,497.00
Total Local Sources	3400	265,568,492.00	0.00	863.00	69,077,559.00	76,518,313.00	10,697,245.00	421,862,472.00
<b>Total Revenues</b>		455,396,441.00	45,736,694.00	863.00	69,077,559.00	80,641,043.00	84,873,346.00	735,725,946.00
<b>EXPENDITURES</b>								
<i>Current:</i>								
Instruction	5000	301,302,466.00	20,845,607.00	0.00	0.00	0.00	19,809,157.00	341,957,230.00
Student Support Services	6100	15,040,187.00	9,006,635.00	0.00	0.00	0.00	2,435,168.00	26,481,990.00
Instructional Media Services	6200	4,887,865.00	44,137.00	0.00	0.00	0.00	0.00	4,932,002.00
Instruction and Curriculum Development Services	6300	7,187,657.00	144,690.00	0.00	0.00	0.00	6,779,728.00	14,112,075.00
Instructional Staff Training Services	6400	1,216,101.00	1,038,528.00	0.00	0.00	0.00	4,684,890.00	6,939,519.00
Instruction-Related Technology	6500	121,210.00	1,077.00	0.00	0.00	0.00	78,647.00	200,934.00
Board	7100	1,541,080.00	1,077.00	0.00	0.00	0.00	0.00	1,542,157.00
General Administration	7200	2,328,824.00	1,822,043.00	0.00	0.00	0.00	1,590,673.00	5,741,540.00
School Administration	7300	31,552,071.00	339,970.00	0.00	0.00	0.00	0.00	31,892,041.00
Facilities Acquisition and Construction	7410	5,284,781.00	10,765.00	0.00	0.00	0.00	0.00	5,295,546.00
Fiscal Services	7500	2,771,428.00	45,801.00	0.00	0.00	0.00	37,995.00	2,855,224.00
Food Services	7600	0.00	280,890.00	0.00	0.00	0.00	31,006,704.00	31,287,594.00
Central Services	7700	10,562,665.00	144,251.00	0.00	0.00	0.00	6,878.00	10,713,794.00
Student Transportation Services	7800	15,830,787.00	340,990.00	0.00	0.00	0.00	36,718.00	16,208,495.00
Operation of Plant	7900	38,158,602.00	783,818.00	0.00	0.00	0.00	0.00	38,942,420.00
Maintenance of Plant	8100	8,978,814.00	101,499.00	0.00	0.00	0.00	0.00	9,080,313.00
Administrative Technology Services	8200	7,294,610.00	367,394.00	0.00	0.00	0.00	9,088.00	7,671,092.00
Community Services	9100	5,922,719.00	1,077.00	0.00	0.00	0.00	8,050,084.00	13,973,880.00
<i>Debt Service: (Function 9200)</i>								
Redemption of Principal	710	0.00	0.00	17,712,454.00	451,704.00	1,258,803.00	375,000.00	19,797,961.00
Interest	720	67,046.00	0.00	8,765,317.00	24,872.00	94,830.00	1,111,900.00	10,063,965.00
Dues and Fees	730	0.00	0.00	14,025.00	250.00	0.00	4,299.00	18,574.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	24,546,383.00	50,473,730.00	6,119,704.00	81,139,817.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	2,481,379.00	0.00	2,481,379.00
Other Capital Outlay	9300	1,146,457.00	735,660.00	0.00	0.00	0.00	478,210.00	2,360,327.00
<b>Total Expenditures</b>		461,195,370.00	36,055,909.00	26,491,796.00	25,023,209.00	54,308,742.00	82,614,843.00	685,689,869.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(5,798,929.00)	9,680,785.00	(26,490,933.00)	44,054,350.00	26,332,301.00	2,258,503.00	50,036,077.00
<b>OTHER FINANCING SOURCES (USES)</b>								
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	1,100,565.00	0.00	1,100,565.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	20,731,449.00	0.00	25,231,809.00	(25,923,587.00)	6,804,370.00	639,129.00	27,483,170.00
Transfers Out	9700	(6,804,370.00)	(9,680,785.00)	0.00	0.00	(16,498,015.00)	0.00	(32,983,170.00)
<b>Total Other Financing Sources (Uses)</b>		13,927,079.00	(9,680,785.00)	25,231,809.00	(25,923,587.00)	(8,593,080.00)	639,129.00	(4,399,435.00)
<b>SPECIAL ITEMS</b>								
<b>EXTRAORDINARY ITEMS</b>								
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		8,128,150.00	0.00	(1,259,124.00)	18,130,763.00	17,739,221.00	2,897,632.00	45,636,642.00
Fund Balances, July 1, 2021	2800	39,429,816.00	0.00	1,259,124.00	14,294,896.00	74,554,688.00	28,399,831.00	157,938,355.00
Adjustments to Fund Balances	2891	2,830,370.00	0.00	0.00	0.00	0.00	(192,678.00)	2,637,692.00
Fund Balances, June 30, 2022	2700	50,388,336.00	0.00	0.00	32,425,659.00	92,293,909.00	31,104,785.00	206,212,689.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2022**

**Net Change in Fund Balances - Governmental Funds** **\$ 45,636,642**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as a depreciation expense. This is the amount by which depreciation expense exceed capital outlays in the current period.

Capital Outlays	\$ 58,568,669	
Less Depreciation Expense	(31,822,914)	26,745,755

In the government funds, the costs of capital assets was recognized as an expenditure in the year purchased. Thus the change in net position differs from the change in fund balances by the undepreciated cost of the disposed assets. (2,547,622)

Capital lease proceeds provide current financial resources to the governmental funds, but issuance of capital leases increase long-term liabilities in the Statement of Net Position. (1,100,565)

Proceeds of refunding debt are reported as other financing sources in the governmental funds, while payments to the escrow agent for refunding of outstanding debt are shown as other financing uses. Government-wide statements are affected only to the extent these amounts differ. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Principal Payments on Bonds	7,435,000	
Principal Payments on Certificates of Participation	10,652,454	
Principal Payments on Capital Leases	1,710,507	19,797,961

Expenses in the Statement of Activities that do not require the use of current financial resources are not reported in the governmental funds.

Amortization of Deferred Cost of Refunding	\$ (745,750)	
Amortization of Discount on Debt	-	
Amortization of Premium on Debt	1,921,299	
Decrease in Accrued Interest Payable	96,678	
Decrease in Other Postemployment Benefits (OPEB) Payable	365,549	
Decrease in Compensated Absences Payable	1,049,612	
Decrease in Early Retirement Plan Payable	9,690	2,697,078

Governmental funds report contributions to defined benefit pension plans as expenditures, However, in the Statement of Activities, the amount contributed to defined benefit pension plans reduces future net pension liability and is reported as part of deferred outflows of resources. 27,553,447

Governmental funds report District OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as OPEB expense. (471,492)

In the governmental funds, revenues cannot be recognized until they are available to pay liabilities of the current period. In the statement of activities, revenue is recognized as soon as it is earned regardless of its availability. 348,740

In the Statement of Activities, pension expense is recorded for the District's proportionate share of collective pension expense of the cost-sharing defined benefit plans in which the District participates. Also included in pension expense are amounts required to be amortized in accordance with GASB Statement No. 68. (10,756,638)

Internal service funds are used by management to charge the cost of certain activities, such as insurance to individual funds. The change in net position of internal service funds is reported with governmental activities.

Internal Service Funds - Change in Net Position	(2,990,407)
-------------------------------------------------	-------------

**Change in Net Position - Governmental Activities** **\$ 104,912,899**

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**June 30, 2022**

	Account Number	Total Private-Purpose Trust Funds 85X
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	834,855.00
Investments	1160	0.00
Accounts Receivable, Net	1131	62,343.00
Pension Contributions Receivable	1132	
Interest Receivable on Investments	1170	0.00
Due From Budgetary Funds	1141	0.00
Due From Other Agencies	1220	51,167.00
Inventory	1150	
<b>Total Assets</b>		948,365.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Pension	1940	
Other Postemployment Benefits	1950	0.00
<b>Total Deferred Outflows of Resources</b>		0.00
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	3,209.00
Internal Accounts Payable	2290	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
<b>Total Liabilities</b>		3,209.00
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Pension	2640	
Other Postemployment Benefits	2650	0.00
<b>Total Deferred Inflows of Resources</b>		0.00
<b>NET POSITION</b>		
<b>Restricted for:</b>		
Pensions	2785	0.00
Postemployment benefits other than pensions	2785	0.00
Other purposes	2785	945,156.00
Individuals, organizations and other governments	2785	0.00
<b>Total Net Position</b>		945,156.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Total Private-Purpose Trust Funds 85X
<b>ADDITIONS</b>		
Miscellaneous	3495	
<i>Contributions:</i>		
Employer		777,043.00
Plan Members		0.00
Gifts, Grants and Bequests	3440	2,661.00
Total Contributions		779,704.00
<i>Investment Income:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00
Total Investment Income		0.00
Less Investment Expense		0.00
Net Investment Income		0.00
<b>Total Additions</b>		779,704.00
<b>DEDUCTIONS</b>		
Salaries	100	0.00
Employee Benefits	200	0.00
Purchased Services	300	1,284.00
Other	700	434,018.00
Refunds of Contributions		0.00
Administrative Expenses		0.00
<b>Total Deductions</b>		435,302.00
<b>Change In Net Position</b>		344,402.00
Net position-beginning	2885	600,754.00
Adjustments to Net Position	2896	0.00
Net position-ending	2785	945,156.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**June 30, 2022**

	Account Number	Total Nonmajor Component Units	Total Component Units
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	40,477,249.00	40,477,249.00
Investments	1160	116,275.00	116,275.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	1,629,058.00	1,629,058.00
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	1,150,648.00	1,150,648.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	118,370.00	118,370.00
Internal Balances		0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420	0.00	0.00
Leases Receivable	1425	0.00	0.00
Inventory	1150	0.00	0.00
Prepaid Items	1230	183,661.00	183,661.00
Long-Term Investments	1460	0.00	0.00
Prepaid Insurance Costs	1430	9,628.00	9,628.00
Other Postemployment Benefits Asset	1410	0.00	0.00
Pension Asset	1415	644,878.00	644,878.00
<i>Capital Assets:</i>			
Land	1310	9,048,390.00	9,048,390.00
Land Improvements - Nondepreciable	1315	0.00	0.00
Construction in Progress	1360	17,608,228.00	17,608,228.00
Nondepreciable Capital Assets		26,656,618.00	26,656,618.00
Improvements Other Than Buildings	1320	2,447,872.00	2,447,872.00
Less Accumulated Depreciation	1329	(534,714.00)	(534,714.00)
Buildings and Fixed Equipment	1330	44,294,093.00	44,294,093.00
Less Accumulated Depreciation	1339	(10,229,585.00)	(10,229,585.00)
Furniture, Fixtures and Equipment	1340	9,173,340.00	9,173,340.00
Less Accumulated Depreciation	1349	(6,066,289.00)	(6,066,289.00)
Motor Vehicles	1350	3,037,311.00	3,037,311.00
Less Accumulated Depreciation	1359	(451,609.00)	(451,609.00)
Property Under Leases	1370	24,091,269.00	24,091,269.00
Less Accumulated Amortization	1379	(3,802,283.00)	(3,802,283.00)
Audiovisual Materials	1381	226,205.00	226,205.00
Less Accumulated Depreciation	1388	(135,462.00)	(135,462.00)
Computer Software	1382	1,895,796.00	1,895,796.00
Less Accumulated Amortization	1389	(1,339,913.00)	(1,339,913.00)
Depreciable Capital Assets, Net		62,606,031.00	62,606,031.00
Total Capital Assets		89,262,649.00	89,262,649.00
<b>Total Assets</b>		<b>133,592,416.00</b>	<b>133,592,416.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00
Pension	1940	0.00	0.00
Other Postemployment Benefits	1950	4,584,819.00	4,584,819.00
Asset Retirement Obligation	1960	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>4,584,819.00</b>	<b>4,584,819.00</b>
<b>LIABILITIES</b>			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	1,547,250.00	1,547,250.00
Payroll Deductions and Withholdings	2170	762,289.00	762,289.00
Accounts Payable	2120	2,836,945.00	2,836,945.00
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	603,438.00	603,438.00
Deposits Payable	2220	9,500.00	9,500.00
Due to Other Agencies	2230	35,309.00	35,309.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	2,402,150.00	2,402,150.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Unearned Revenues	2410	0.00	0.00
<i>Long-Term Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Notes Payable	2310	945,184.00	945,184.00
Obligations Under Leases	2315	705,775.00	705,775.00
Bonds Payable	2320	16,460,175.00	16,460,175.00
Liability for Compensated Absences	2330	244,192.00	244,192.00
Lease-Purchase Agreements Payable	2340	203,918.00	203,918.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	67,368.00	67,368.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	54,515.00	54,515.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due Within One Year		18,681,127.00	18,681,127.00
<i>Portion Due After One Year:</i>			
Notes Payable	2310	63,304,954.00	63,304,954.00
Obligations Under Leases	2315	21,853,145.00	21,853,145.00
Bonds Payable	2320	0.00	0.00
Liability for Compensated Absences	2330	80,919.00	80,919.00
Lease-Purchase Agreements Payable	2340	111,596.00	111,596.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00
Net Pension Liability	2365	8,057,443.00	8,057,443.00
Estimated PECO Advance Payable	2370	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00
Derivative Instrument	2390	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00
Due in More than One Year		93,408,057.00	93,408,057.00
Total Long-Term Liabilities		112,089,184.00	112,089,184.00
<b>Total Liabilities</b>		<b>120,286,065.00</b>	<b>120,286,065.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00
Deferred Revenues	2630	40,920.00	40,920.00
Pension	2640	52,926.00	52,926.00
Other Postemployment Benefits	2650	318,233.00	318,233.00
<b>Total Deferred Inflows of Resources</b>		<b>412,079.00</b>	<b>412,079.00</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	2770	(3,014,958.00)	(3,014,958.00)
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	0.00	0.00
Food Service	2780	0.00	0.00
Debt Service	2780	2,090,618.00	2,090,618.00
Capital Projects	2780	6,425,057.00	6,425,057.00
Other Purposes	2780	462,928.00	462,928.00
Unrestricted	2790	11,515,446.00	11,515,446.00
<b>Total Net Position</b>		<b>17,479,091.00</b>	<b>17,479,091.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	35,646,134.00	539,512.00	2,129,543.00	0.00	(32,977,079.00)
Student Support Services	6100	2,095,226.00	0.00	207,609.00	0.00	(1,887,617.00)
Instructional Media Services	6200	259,645.00	0.00	0.00	0.00	(259,645.00)
Instruction and Curriculum Development Services	6300	382,732.00	0.00	60,000.00	0.00	(322,732.00)
Instructional Staff Training Services	6400	60,381.00	0.00	987.00	0.00	(59,394.00)
Instruction-Related Technology	6500	798,703.00	0.00	74,640.00	0.00	(724,063.00)
Board	7100	297,948.00	0.00	0.00	0.00	(297,948.00)
General Administration	7200	1,512,207.00	0.00	95,741.00	0.00	(1,416,466.00)
School Administration	7300	10,938,189.00	0.00	137,418.00	0.00	(10,800,771.00)
Facilities Acquisition and Construction	7400	3,907,444.00	0.00	0.00	259,686.00	(3,647,758.00)
Fiscal Services	7500	1,455,064.00	0.00	0.00	0.00	(1,455,064.00)
Food Services	7600	2,783,162.00	2,177,305.00	1,292,814.00	0.00	686,957.00
Central Services	7700	244,316.00	0.00	0.00	0.00	(244,316.00)
Student Transportation Services	7800	2,594,974.00	0.00	0.00	0.00	(2,594,974.00)
Operation of Plant	7900	6,332,904.00	0.00	356,071.00	815,422.00	(5,161,411.00)
Maintenance of Plant	8100	1,137,719.00	0.00	0.00	0.00	(1,137,719.00)
Administrative Technology Services	8200	179,641.00	313,830.00	0.00	0.00	134,189.00
Community Services	9100	1,163,638.00	319,142.00	25,281.00	0.00	(819,215.00)
Interest on Long-Term Debt	9200	3,726,333.00	0.00	0.00	913,230.00	(2,813,103.00)
Unallocated Depreciation/Amortization Expense		1,527,786.00				(1,527,786.00)
<b>Total Component Unit Activities</b>		77,044,146.00	3,349,789.00	4,380,104.00	1,988,338.00	(67,325,915.00)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

31,652,505.00
0.00
2,024,934.00
0.00
33,517,072.00
(11,995.00)
3,379,920.00
65,100.00
2,579,237.00
9,000.00
73,215,773.00
5,889,858.00
11,589,233.00
0.00
17,479,091.00



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**MAJOR AND NONMAJOR COMPONENT UNITS**  
**TOTAL COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	35,646,134.00	539,512.00	2,129,543.00	0.00	(32,977,079.00)
Student Support Services	6100	2,095,226.00	0.00	207,609.00	0.00	(1,887,617.00)
Instructional Media Services	6200	259,645.00	0.00	0.00	0.00	(259,645.00)
Instruction and Curriculum Development Services	6300	382,732.00	0.00	60,000.00	0.00	(322,732.00)
Instructional Staff Training Services	6400	60,381.00	0.00	987.00	0.00	(59,394.00)
Instruction-Related Technology	6500	798,703.00	0.00	74,640.00	0.00	(724,063.00)
Board	7100	297,948.00	0.00	0.00	0.00	(297,948.00)
General Administration	7200	1,512,207.00	0.00	95,741.00	0.00	(1,416,466.00)
School Administration	7300	10,938,189.00	0.00	137,418.00	0.00	(10,800,771.00)
Facilities Acquisition and Construction	7400	3,907,444.00	0.00	0.00	259,686.00	(3,647,758.00)
Fiscal Services	7500	1,455,064.00	0.00	0.00	0.00	(1,455,064.00)
Food Services	7600	2,783,162.00	2,177,305.00	1,292,814.00	0.00	686,957.00
Central Services	7700	244,316.00	0.00	0.00	0.00	(244,316.00)
Student Transportation Services	7800	2,594,974.00	0.00	0.00	0.00	(2,594,974.00)
Operation of Plant	7900	6,332,904.00	0.00	356,071.00	815,422.00	(5,161,411.00)
Maintenance of Plant	8100	1,137,719.00	0.00	0.00	0.00	(1,137,719.00)
Administrative Technology Services	8200	179,641.00	313,830.00	0.00	0.00	134,189.00
Community Services	9100	1,163,638.00	319,142.00	25,281.00	0.00	(819,215.00)
Interest on Long-Term Debt	9200	3,726,333.00	0.00	0.00	913,230.00	(2,813,103.00)
Unallocated Depreciation/Amortization Expense		1,527,786.00				(1,527,786.00)
<b>Total Component Unit Activities</b>		77,044,146.00	3,349,789.00	4,380,104.00	1,988,338.00	(67,325,915.00)

**General Revenues:***Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers****Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

31,652,505.00
0.00
2,024,934.00
0.00
33,517,072.00
(11,995.00)
3,379,920.00
65,100.00
2,579,237.00
9,000.00
73,215,773.00
5,889,858.00
11,589,233.00
0.00
17,479,091.00

The notes to financial statements are an integral part of this statement.

# NOTES TO THE FINANCIAL STATEMENTS

**1 Mill Referendum at Work:**  
Referendum funding enhances STEM  
and Career and Technical education.

Fiscal Year  
**2022**



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from certain legally separate component units for which the primary government is accountable.

The statement of activities presents the comparison between direct expenses and program revenues for each function or program of the School District of Manatee County (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense, if not specifically associated with a particular function, is reported as unallocated.

**B. Reporting Entity**

The Manatee County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Manatee County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the School Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

**Blended Component Units.** Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, the blended component units are appropriately presented as funds of the District. The Manatee County School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.K. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**Discretely Presented Component Units.** The component units' columns in the government-wide financial statements include the financial data of the District's other component units. A separate column is used to emphasize that they are legally separate from the District.

Manatee School of Arts and Sciences, Inc.; Renaissance Arts and Education, Inc., d/b/a Manatee School for the Arts; The Lee Foundation Inc., d/b/a Manatee Charter School; Oasis Middle School, Inc.; Palmetto Charter School, Inc.; Team Success A School of Excellence, Inc.; Visible Men Academy, Inc.; William Monroe Rowlett Academy for Arts & Communication, Inc.; William Monroe Rowlett Academy for the Arts & Communication, Inc. d/b/a William Monroe Rowlett Middle Academy for Arts and Communication; and Parrish Charter Academy, Inc., are not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. Imagine – Manatee County, LLC, d/b/a Imagine Charter School at North Manatee and Imagine – East Manatee County, LLC, d/b/a Imagine School at Lakewood Ranch are organized as limited liability corporations pursuant to Chapter 605, Florida Statutes, the Florida Limited Liability Company Act, and Section 1002.23, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Manatee County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to provide specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2022. The reports are filed in the District's administrative offices at 215 Manatee Avenue West, Bradenton, Florida 34205.

**Related Organizations.** One charter school, the State College of Florida Collegiate School, operates under another governmental agency and therefore, is not included as a discretely presented component unit of the District. The school operates under a charter approved by their sponsor, the Manatee County District School Board.

**C. Basis of Presentation: Government-Wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and the internal service funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**D. Basis of Presentation: Fund Financial Statements**

The fund financial statements provide information about the District's funds, including the proprietary funds and fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – the primary operating fund of the District to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Education Stabilization Fund – to account for certain Federal grant program resources.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for and the payment of debt principal, interest, and related costs on the sales tax revenue bond, certificates of participation, and other debt service.
- Capital Projects – Other Capital Projects Fund – to account for various financial resources (e.g., certificates of participation, capital outlay sales tax, impact fees, sales tax revenue bonds, etc.) to be used for educational capital outlay needs, including new construction and renovation and remodeling projects.

Additionally, the District reports the following proprietary and fiduciary fund types:

- Internal Service Funds – to account for the District's individual self-insurance programs.
- Private-Purpose Trust Funds – to account for financial fees and other moneys for which principal and income benefit individuals or private organizations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in the governmental activities are eliminated so only the net amount is included as transfers in the governmental activities column.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including time requirements, and the amount is received during the period or within the availability period for this revenue sources (within 60 days of year-end). Property taxes, sales taxes, state education funding, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgements, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**F. Budgetary Information**

**Budgetary Basis of Accounting**

The Board follows procedures established by State law and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the Annual Financial Report (AFR).
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

The District does not create a budget for the school internal accounts, which is presented in the Miscellaneous Special Revenue Fund. As no other activity is presented in the Miscellaneous Special Revenue Fund, a budgetary comparison schedule is not presented.

**G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

**1. Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, liquid investments with original maturities of 3 months or less from the date of acquisition, except that short-term investments in the fiduciary funds are not considered to be cash equivalents. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME, FL PALM, FL CLASS, and First American Treasury Obligations Funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by the Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Investments**

Investments consist of amounts placed with the SBA debt service accounts for investment of debt service moneys, certain amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, and FL PALM are similar to money market funds in which shares are owned in the fund rather than in the underlying investments. These investments are reported at amortized cost, which approximates fair value.

Investments made locally consist of commercial paper, a United States Treasury bond, United States Treasury notes, a United States Treasury bill, and United States Treasury State and Local Government Services - Certificates of Indebtedness and are reported at fair value.

Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

### **3. Inventories and Prepaid Items**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first-in, first-out-basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

### **4. Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$5,000, except for improvements other than buildings, and building service system replacements, which are considered capital assets if costing more than \$250,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1967, are stated at estimated historical cost. Land acquired prior to July 1, 1967, is valued at 1974 assessed values (Manatee County Property Appraiser's report of assessed values dated August 23, 1975). Buildings acquired prior to July 1, 1967, are valued at their "depreciated value" (estimated replacement costs, multiplied by the percent of remaining estimated life) at June 30, 1978. Improvements other than buildings (parking lots, sidewalks, fences, etc.) include assets acquired after July 1, 1979.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements Other Than Buildings	10 - 35 years
Buildings and Fixed Equipment	10 - 60 years
Furniture, Fixtures, and Equipment	3 - 15 years
Motor Vehicles	5 - 10 years
Property Under Capital Lease	5 - 7 years
Audio-Visual Materials	3 - 7 years
Computer Software	5 years

Current year information relative to changes in capital assets is described in Note II.D.

## **5. Pensions**

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in Note II.E.

## **6. Other Postemployment Benefits**

The District administers and contributes to a single-employer defined-benefit healthcare plan. The postretirement benefits are funded on a pay-as-you-go basis (i.e., the District funds on a cash basis as benefits are paid). The District follows GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

## **7. Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

discounts during the current period. The face amount of debt issued along with related premiums are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current year are reported in Note II.K.3.

**8. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that qualify for reporting in this category. The deferred outflows of resources related to pensions and OPEB are discussed in subsequent notes. The *deferred charge on refunding* reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position and balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category on the statement of net position. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes. The governmental funds report unavailable revenues, which arise only under a modified accrual basis of accounting. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

**9. Net Position Flow Assumption**

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide, proprietary fund and fiduciary fund financial statements, a flow assumption must be made about the order in which the resources are applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

**10. Fund Balance Flow Assumptions**

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**11. Fund Balance Policies**

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance). Fund balances are classified as follows, as applicable:

**Nonspendable:** Fund balances are classified as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

**Restricted:** Fund balances are classified as restricted when there are limitations imposed on their use either through the enabling legislation, constitutional provisions, or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed:** The committed fund balance classification includes amounts that can be used only for specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2022.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by policy authorized the Superintendent to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**Unassigned:** Fund balances classified as unassigned are the residual spendable amounts not contained in any other of the above classifications. The General Fund is the only fund that may report a positive unassigned fund. When expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it is necessary to report a negative unassigned fund balance.

In addition, the District has adopted Board Policy 6235 – Fund Balance, which provides for an adequate fund balance reserve necessary to cover unforeseen events (e.g. revenue short falls, student enrollment under projections, etc.). If feasible, the Board shall maintain a general fund reserve of ending fund balance not classified as restricted, committed, or nonspendable of up to 5 percent of recurring general fund revenues, but no less than 3 percent. The additional 2 percent will be assigned by the Board as contingency funds to be used only for fiscal short falls.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**H. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money and School Hardening grants, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current year is presented in Note II.L.1.

**3. District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Manatee County Property Appraiser, and property taxes are collected by the Manatee County Tax Collector.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The School Board adopted the 2021 tax levy on September 7, 2021. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Manatee County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued, and no delinquent tax revenue is recorded.

Millage and taxes levied for the current year are presented in Note II.L.2.

**4. Capital Outlay Surtax**

In November 2016, the voters of Manatee County approved a one-half cent discretionary sales surtax on sales in the County for 15 years, effective January 1, 2018 through December 31, 2032, to pay construction, reconstruction or improvements of school facilities and related costs, land acquisitions, improvements and related costs, and costs for retrofitting and providing for technology implementation, including hardware and software for the various sites within the District in accordance with Section 212.055(6), Florida Statutes.

**5. Educational Impact Fees**

Manatee County imposes an educational impact fee based on an ordinance adopted by the Manatee County Board of County Commissioners (BOCC) in 2002. This ordinance was most recently amended in November 2017 when Ordinance 2017-046 established, in part, revised fees to be collected. The educational impact fees are collected for most new residential construction by the County and each municipality within the County based on an interlocal agreement. The fees are to be used solely for the purpose of providing capital improvements to the public educational system necessitated by new residential development and are not to be used for any expenditures that would be classified as maintenance or repair expense. The authorized uses include, but are not limited to, land acquisition; facility design and construction costs; furniture and equipment; and payment of principal, interest and related cost of indebtedness necessitated by new residential development.

**6. Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

**7. Compensated Absences**

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

**8. Proprietary Funds Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connections with the proprietary funds principal ongoing operations. The principal operating revenues of the District's internal service funds are charges for employee health insurance and casualty premiums. Operating expenses include insurance claims and excess coverage premiums. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**9. Use of Estimates**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

**II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS**

**A. Cash Deposits with Financial Institutions**

**Custodial Credit Risk.** In the case of deposits, this is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured and collateralized as required by Chapter 280, Florida Statutes.



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**B. Investments**

The District's investments on June 30, 2022 are reported as follows:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
SBA:		
Florida PRIME (1)	60 Day Average	\$ 82,540,591
Debt Service Accounts	6 Months	44,567
Local Government Investment Pools:		
Florida Assets for Liquidity Management (FLPALM) (1)	27 Day Average	21,456,500
Money Market Funds:		
Florida Fixed Income Trust - Cash Pool (FL-FIT)	163 Day Average	43,057,681
Florida Fixed Income Trust - Cash Pool (FL-FIT MILLAGE)	33 Day Average	16,532,411
Florida Cooperative Liquid Assets Securities System (FLCLASS) (1)	60 Day Average	50,764,050
Bank of America (1)	12 Month	181,569
SouthState Bank N.A	6 Months	8,777
US Securities		137,473
U.S. Treasury Securities	Sept 2021-October 2029	12,105,151
First American Treasury Obligations Fund Class Y (1)	23 Day Average	10,994,216
<b>Total Investments</b>		<b>\$ 237,822,986</b>

**Fair Value Measurement**

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Certain investments are measured at fair value using the net asset value per share (or its equivalent) practical expedient or amortized cost, which approximates fair value. These amounts have not been classified in the fair value hierarchy. The District invests in these types of investments to obtain competitive market returns while ensuring the safety and liquidity of the portfolio. These types of investments may be redeemed without advance notice and there are no unfunded commitments for further investment. There are currently no limitations as to the frequency of redemptions.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Investments by Fair Value Level</b>	<b>Amount</b>			
SBA - Debt Service Account	\$ 44,567	\$ 44,567	\$ -	\$ -
United States Treasury Bond (3)	190,964	-	190,964	-
United States Treasury Notes (4)	11,365,220	-	11,365,220	-
United States Treasury - Certificate of Indebtedness (4)	548,967	-	548,967	-
United States Securities	137,473	-	137,473	-
First American Treasury Obligations Fund Class Y (2)	10,994,216	-	10,994,216	-
<b>Total Investments by Fair Value Level</b>	<b>\$ 23,281,407</b>	<b>\$ 44,567</b>	<b>\$23,236,840</b>	<b>\$ -</b>
<b>Investments Measured at Net Asset Value</b>				
Local Government Investment Pools				
Florida Fixed Income Trust - Cash Pool (FIT) (1)	\$ 43,057,681			
Florida Fixed Income Trust - Cash Pool (MILLAGE) (1)	16,532,411			
Florida Cooperative Liquid Assets Securities System (FLCLASS)(1)	50,764,050			
<b>Total Investments Measured at Net Asset Value</b>	<b>110,354,142</b>			
<b>Investments Measured at Amortized Cost</b>				
Local Government Investment Pools				
Florida PRIME (1)	\$ 82,540,591			
Florida Assets for Liquidity Management (FLPALM) (1)	21,456,500			
Certificates of Deposit (BofA, SouthState Bank N.A)(1)	190,346			
<b>Total Investments Measured at Amortized Cost</b>	<b>104,187,437</b>			
<b>Total Investments</b>	<b>\$ 237,822,986</b>			

- (1) Investments are reported as cash equivalents for financial statement reporting purposes.
- (2) At June 30, 2022, investments are held under trust agreements in connection with the Certificates of Participation, Series 2015 (\$4,103,174.00), Series 2010 QSCB (\$7,807), Series, 2016A (\$3,502,000), and Series 2017 (\$3,381,235) are reported as cash and cash equivalents with fiscal agent, except for \$7,807 which is reported as cash and cash equivalents (see Note II.K).
- (3) At June 30, 2022, investments are held under trust agreements in connection with the Series 2010A Qualified School Construction Bonds (\$190,964). This amount is reported as cash and cash equivalents (see Note II.K).
- (4) At June 30, 2022, investments are held under trust agreements in connection with the Series 2010A Qualified School Construction Bonds (\$11,365,220 and \$548,967) (see note II.K).

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

A reconciliation of cash and investments as shown in the statement of net position follows:

	Total		
Cash on Hand and Carrying Amount of Deposits			\$ 10,651,502
Carrying Amount of Investments			237,822,986
Cash on Hand and Carrying Amount of Investments			<u>\$ 248,474,488</u>

	Government-wide	Fiduciary	Total
Cash and Cash Equivalents	\$ 224,356,727	\$ 834,855	\$ 225,191,582
Cash and Cash Equivalents with Fiscal Agent	10,987,908	-	10,987,908
Investments	44,567	-	44,567
Restricted Investments	12,250,431	-	12,250,431
	<u>\$ 247,639,633</u>	<u>\$ 834,855</u>	<u>\$ 248,474,488</u>

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investments to a maximum of 5 years, unless specifically matched with cash flow needs as a means of managing its exposure to fair value losses arising from increasing interest rates.

Florida PRIME, the money market funds, FLPALM, FLCLASS and FL-FIT use weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days." The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

in no case may the time limit set by the trustees exceed 15 days. As of June 30, 2022, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from nationally recognized rating agency; interest-bearing time deposits or savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury.

The District's investment policy authorizes the following investments which are limited to credit quality ratings from nationally recognized rating agencies as follows:

- Florida PRIME when rated at least AAAm by S&P Global Ratings or the equivalent by another Nationally Recognized Statistical Rating Organization (NRSRO)
- United States Government Securities
- United States Government Agencies
- Federal Instrumentalities (United States Government Sponsored Enterprise ("GSE") limited to the Federal Farm Credit Bank (FFCB), Federal Home Loan Bank or its District banks (FHLB), Federal National Mortgage Association (FNMA) and the Federal Home Loan Mortgage Corporation (Freddie-Mac) including Federal Home Loan Mortgage Corporation participation certificates
- Interest Bearing Time Deposit or Savings Accounts
- Repurchase Agreements
- Commercial Paper of any United States company that is rated, at the time of purchase, P-1 by Moody's Investors Service and A-1 by S&P Global Ratings (prime commercial paper)
- Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum single A category by any two NRSROs
- State and/or Local Government Taxable and/or Tax-Exempt Debt, general obligation and/or revenue bonds, rated at the time of purchase, at a minimum single A category by any two NRSROs for long-term debt, or rated at least MIG-1 by Moody's Investors Service or SP-1 by S&P Global Ratings for short-term debt

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

- Money Market Mutual Funds rated AAAm by S&P Global Ratings or the equivalent by another NRSRO
- Short Term Bonds rated AAf or better by S&P Global Ratings or the equivalent by another NRSRO
- Intergovernmental Investment Pools rated AAAm/AAf by S&P Global Ratings or the equivalent by another NRSRO

The District's investments in the SBA Debt Service Accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account. Disclosures for the Debt Service Accounts are included in the notes to financial statements of the State's Annual Comprehensive Financial Report.

- The District's investment in Florida PRIME is rated AAAm by S&P Global Ratings.
- The District's investment in the FLPALM was rated AAAm by S&P Global Ratings.
- The District's investment in the FLCLASS was rated AAAm by S&P Global Ratings.
- The District's investment in the FL-FIT was rated AAf/S1 by S&P Global Ratings.

**Custodial Credit Risk**

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book-entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault.

The District's investment policy requires all securities, except for certificates of deposits, shall be held with a third-party custodian; and all securities purchased by, and all collateral obtained by, the District should be properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. Certificates of deposits will be placed in the provider's safekeeping department for the term of the deposit.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**Concentration of Credit Risk**

The District's investment policy has established permitted investment sectors which are designed to reduce concentration of credit risk of the District's investment portfolio. Adequate diversification of the District's portfolio is necessary to minimize market risk. It is the policy of the District to diversify its investment portfolio to protect against issuer defaults, market price changes, and technical complications of assets in a specific maturity, a specific issuer, a specific geographical distribution, or a specific class of securities.

**C. Receivables**

All receivables are deemed collectable by the District. Therefore, the District does not report an allowance for doubtful accounts.

**Due from Other Agencies**

Most receivables are due from other agencies. At June 30, 2022, the District has recorded due from other agencies as follows:

	<b>Capital Projects - Other Capital</b>		<b>Special Revenue - Federal Education Stabilization Fund</b>	<b>Other Governmental Funds</b>	<b>Total</b>
	<b>General Fund</b>	<b>Projects Fund</b>			
<b>Federal and State Sources</b>					
Grants and Entitlements	\$ 138,819	\$ 1,310,226	\$ 2,233,787	\$ 1,669,479	\$ 5,352,311
Interest on CO&DS	-	-	-	1,456,081	1,456,081
<b>Local Sources</b>					
Impact Fees	-	2,388,870	-	-	2,388,870
Other	3,140,314	-	-	3,430,385	6,570,699
	<b>\$ 3,279,133</b>	<b>\$ 3,699,096</b>	<b>\$ 2,233,787</b>	<b>\$ 6,555,945</b>	<b>\$ 15,767,961</b>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**D. Changes in Capital Assets**

Changes in capital assets are presented in the following table:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>Ending Balance</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 46,391,938	\$ 10	\$ -	\$ 46,391,948
Construction in Progress	10,774,150	29,983,637	2,467,833	38,289,954
Total Capital Assets Not Being Depreciated	57,166,088	29,983,647	2,467,833	84,681,902
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	28,922,614	4,832,019	-	33,754,633
Buildings and Fixed Equipment	1,271,100,068	14,740,520	169,265	1,285,671,323
Furniture, Fixtures, and Equipment	48,833,464	8,752,870	2,107,826	55,478,508
Motor Vehicles	28,318,993	259,613	2,396,885	26,181,721
Property Under Capital Lease	2,060,115	-	1,281,658	778,457
Audio-Visual Materials	-	-	-	-
Computer Software	25,636,155	-	379,279	25,256,876
Total Capital Assets Being Depreciated	1,404,871,409	28,585,022	6,334,913	1,427,121,518
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	20,193,328	1,119,555	-	21,312,883
Buildings and Fixed Equipment	364,126,055	22,499,579	169,265	386,456,369
Furniture, Fixtures, and Equipment	33,026,120	5,454,407	2,107,827	36,372,700
Motor Vehicles	19,808,269	1,715,478	2,396,885	19,126,862
Property Under Capital Lease	1,350,906	364,620	1,201,868	513,658
Audio-Visual Materials	-	-	-	-
Computer Software	24,839,183	669,275	379,279	25,129,179
Total Accumulated Depreciation	463,343,861	31,822,914	6,255,124	488,911,651
Total Capital Assets Being Depreciated, Net	941,527,548	(3,237,892)	79,789	938,209,867
Governmental Activities Capital Assets, Net	<b>\$ 998,693,636</b>	<b>\$ 26,745,755</b>	<b>\$ 2,547,622</b>	<b>\$ 1,022,891,769</b>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Depreciation expense was charged to functions as follows:

<b>Function</b>	<b>Amount</b>
<b>GOVERNMENTAL ACTIVITIES</b>	
Instruction	\$ 741,070
Student Support Services	2,274
Instructional Media Services	36,835
Instructional Staff Training Services	4,726
School Administration	1,064
Facilities Services	30,318,620
Food Services	473,528
Operation of Plant	90,041
Maintenance of Plant	99,060
Administrative Technology Services	46,413
Unallocated	9,283
Total Depreciation Expense - Governmental Activities	<u>\$ 31,822,914</u>

**E. Retirement Plans**

**1. FRS – Defined Benefit Pension Plans**

**General Information about the FRS**

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing,



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

multiple employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site ([www.dms.myflorida.com](http://www.dms.myflorida.com)).

The District's FRS and HIS pension expense totaled \$10,756,638 for the fiscal year ended June 30, 2022.

**FRS Pension Plan**

**Plan Description.** The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Senior Management Service – Members in senior management level positions.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

**Benefits Provided.** Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

<u><b>Class, Initial Enrollment, and Retirement Age/Years of Service</b></u>	<u><b>Percent Value</b></u>
<b>Regular Members Initially Enrolled Before July 1, 2011</b>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<b>Regular Members Initially Enrolled On or After July 1, 2011</b>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<b>Elected County Officers</b>	3.00
<b>Senior Management Service Class</b>	2.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

**Contributions.** The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2021-22 fiscal year were as follows:

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.82
FRS, Elected County Officers	3.00	51.42
FRS, Senior Management Service	3.00	29.01
DROP - Applicable to		
Members from All of the Above Classes	0.00	18.34
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$22,907,254 for the fiscal year ended June 30, 2021. Contribution amounts subsequent to the measurement date for the fiscal year ended June 30, 2022 were unavailable at the time of publication. This information will be included in the District's Annual Comprehensive Financial Statement (ACFR).

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2022, the District reported a liability of \$45,422,020 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the District's proportionate share was 0.6013 percent, which was an increase of 0.0406 from its proportionate share of 0.5607 percent measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the District recognized the Plan pension expense of \$2,785,068. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 7,785,407	\$ -
Change of Assumptions	31,079,998	-
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	-	158,466,010
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	15,830,365	1,009,125
District FRS Contributions Subsequent to the Measurement Date	22,907,254	-
<b>Total</b>	<b>\$ 77,603,024</b>	<b>\$ 159,475,135</b>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$22,907,254 will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2023	\$ (17,995,265)
2024	(20,960,753)
2025	(28,857,076)
2026	(38,782,567)
Thereafter	1,816,296
<b>Total</b>	<b>\$ (104,779,365)</b>

Actuarial Assumptions. The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.40 percent
Salary Increases	3.25 percent, average including inflation
Investment Rate of Return	6.80 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2021 valuation was based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
<b>Total</b>	<b>100%</b>			
Assumed Inflation - Mean			2.4%	1.2%

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.8 percent) or 1 percentage point higher (7.8 percent) than the current rate:

	<u>1% Decrease (5.8%)</u>	<u>Current Discount Rate (6.8%)</u>	<u>1% Increase (7.8%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 203,130,316	\$ 45,422,020	\$ (86,404,433)

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

*Pension Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

*Payables to the Pension Plan.* At June 30, 2022, the District reported a payable of \$1,477,074 for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2022.

**HIS Pension Plan**

*Plan Description.* The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

*Benefits Provided.* For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement with a minimum of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

*Contributions.* The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2021, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Pension Plan totaled \$4,646,193 for the fiscal year ended June 30, 2022. Contribution amounts subsequent to the measurement date for the fiscal year ended June 30, 2022 were unavailable at the time of publication. This information will be included in the District's Annual Comprehensive Financial Statement (ACFR).

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* At June 30, 2022, the District reported a net pension liability of \$96,958,925 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2021, and the

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021.

The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. At June 30, 2021, the District's proportionate share was 0.7904 percent, which was a decrease of 0.0147 percent from its proportionate share of 0.8051 percent measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized the HIS Plan pension expense of \$7,971,570. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 3,244,490	\$ 40,610
Change of Assumptions	7,618,801	3,994,954
Net Difference Between Projected and Actual Earnings on HIS Pension Investments	101,077	-
Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions	6,531,403	2,282,320
District HIS Contributions Subsequent to the Measurement Date	4,646,193	-
<b>Total</b>	<b>\$ 22,141,964</b>	<b>\$ 6,317,884</b>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS plan subsequent to the measurement date, totaling \$4,646,193 will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2023	\$ 2,983,850
2024	1,427,702
2025	2,345,998
2026	2,674,223
2027	1,527,495
Thereafter	218,619
<b>Total</b>	<b>\$ 11,177,887</b>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Actuarial Assumptions. The total pension liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	2.16 percent

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

While an experience study had not been completed for the HIS Pension Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.16 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.21 percent to 2.16 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.16 percent, as well as what the District's proportionate share of the new pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.16 percent) or 1 percentage point higher (3.16 percent) than the current rate:

	<b>1% Decrease (1.16%)</b>	<b>Current Discount Rate (2.16%)</b>	<b>1% Increase (3.16%)</b>
District's Proportionate Share of the HIS Net Pension Liability	\$112,093,909	\$96,958,925	\$84,559,190

Pension Plan Fiduciary Net Position. Detailed information about HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Annual Comprehensive Financial Report.

Payables to the Pension Plan. At June 30, 2022, the District reported a payable of \$272,463 for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2022.



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**2. FRS - Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State's Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2022, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$7,941,659 for the fiscal year ended June 30, 2022.

At June 30, 2022, the District reported a payable of \$518,800 for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2022.

### **3. Early Retirement Plans**

As authorized by Section 1012.685, Florida Statutes, the Board implemented Early Retirement Plans as described below:

On March 20, 1995, the School Board approved the Manatee County School Board One-time Only Retirement Incentive Plan (Plan). This plan provided that eligible employees who elected to retire by June 30, 1995, be paid special termination benefits. The Plan was offered to members of the instructional and classified bargaining units and administrative personnel who signed an agreement to participate in the Plan, who agreed to retire from employment under the provisions of the Florida Retirement System (FRS), and who met certain age and length of service requirements. One hundred fifty-nine (159) employees elected to participate in the Plan. Special termination benefits included payment for 100 percent of accrued sick and vacation leave, either a bonus based on 25 percent of the retiree's final year's compensation or an amount to compensate the employee for the FRS early retirement penalty, single coverage for health insurance, and a specified amount of life insurance. The Plan provided that the accrued sick and vacation leave, bonus pay, and the FRS early retirement penalty be paid out to the retirees and to a third-party administrator over a period of 5 years. The premiums for health insurance are to be paid for a period of 8 years, while the premiums for the life insurance are to be paid out over the respective retiree's life. The total paid by the District pursuant to this retirement incentive during the 2021-22 fiscal year was \$10,776. The District reported a liability of \$32,327 in the statement of net position representing the present value of the estimated future payments under the Plan.

On May 9, 2011, the School Board approved an On-Time Retirement Incentive Program for all Supervisory, Administrative and Managerial personnel (SAMP) and non-bargaining employees. Eligible employees will receive 1 month of salary (20 days), a 10-year life insurance policy in the amount of \$25,000 paid by the District, and 3 months of retiree single health insurance immediately following resignation. Employees were required to retire or resign no later than December 31, 2011. Twenty (20) employees elected to participate in the program. The total paid by the District pursuant to this retirement incentive during the 2021-22 fiscal year was \$7,599.

On October 22, 2012, the School Board approved an On-Time Retirement Incentive Program for all Supervisory, Administrative and Managerial personnel (SAMP) and non-bargaining employees. Eligible employees will receive 1 month of salary (20 days), a 10-year life insurance policy in the amount of \$25,000 paid by the District, and 3 months of single health insurance

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

immediately following resignation. Employees were required to retire or resign no later than December 31, 2012, with an effective date of no later than July 31, 2013. Nineteen (19) employees elected to participate in the program. The total paid by the District pursuant to this retirement incentive during the 2021-22 fiscal year was \$7,152. The District reported a liability in the amount of \$7,152 in the statement of net position representing the present value of the estimated future payments under the program.

**F. Other Postemployment Benefit Obligations**

*Plan Description.* The Other Postemployment Benefits Plan (OPEB Plan) is a single employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to Section 112.0801, Florida Statutes, former employees who retire from the District, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB plan contribution requirements and benefit terms of the District and the OPEB plan members are established and may be amended through recommendation of the Health Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

*Benefits Provided.* The OPEB plan provides healthcare and prescription drug insurance benefits for retirees and their dependents. The OPEB plan only provides an implicit subsidy as described above. Retirees are assumed to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible. The rates paid by retirees eligible for Medicare are reduced by the Medicare premium. The OPEB Plan does not issue a stand-alone report and is not included in the report of a public employee retirement system or another entity.

*Changes in Plan Provisions.* The financial accounting valuation does not reflect any plan changes since the prior year.

*Employees Covered by the Benefit Terms.* At June 30, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	189
Active Employees	<u>5,897</u>
Total	6,086

*Total OPEB Liability.* The District's total OPEB liability of \$17,487,904 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2021.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Inflation	2.60 percent
Salary Increases	4.25 percent
Discount Rate	3.54 percent
Healthcare Cost Trend Rate	7.00 percent for pre-65. These rates grade to 4.50 percent for fiscal year ending June 30, 2033 and beyond.

The discount rate was based on the Bond Buyer GO 20-Bond Municipal Bond Index as of the measurement date.

Mortality rates are based on the PUB TH-2010 employees and healthy annuitants' mortality table projected generationally using Scale MP-2021.

Healthcare cost trend rates were based on national average information from a variety of sources, including S&P Healthcare Economic Index, NHCE data, plan renewal data, and vendor prescription reports, with adjustments based on the District's benefit provisions.

The District selected the economic, demographic and health care claim costs assumptions used in the actuarial valuation. The actuary provided guidance with respect to the mortality, health claims, medical trend, plan participation, and spousal assumptions. All other assumptions selected align with the FRS Pension valuation.

*Changes in the Total OPEB Liability*

	<u><b>Amount</b></u>
<b>Balance at June 30, 2021</b>	\$ 17,853,453
<b>Changes for the year:</b>	
Service Cost	1,812,777
Interest	403,998
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	932,247
Changes in Assumptions or Other Inputs	(1,578,948)
Benefit Payments	(1,935,623)
<b>Net Changes</b>	<u>(365,549)</u>
<b>Balance at June 30, 2022</b>	<u><b>\$17,487,904</b></u>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The financial accounting valuation reflects the following assumption changes:

- The discount rate was updated from 2.16 percent as of June 30, 2021 to 3.54 percent as of June 30, 2022.
- A change in the mortality improvement projection scale from MP-2020 to MP-202.
- A change in the retirement, withdrawal and disability rates from rates based on the 2014 FRS experience study to rates based on the 2019 FRS experience study.
- Expected medical plan choice among new retirees was updated based on recent retiree experience.
- A change in the medical trend rates and claims from those developed as of July 1, 2019 to rates and claims developed as of July 1, 2021.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current rate:

	<b>1% Decrease (2.54%)</b>	<b>Current Discount Rate (3.54%)</b>	<b>1% Increase (4.54%)</b>
Total OPEB Liability	\$18,630,162	\$17,487,904	\$16,385,999

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rates.* The following table represents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower and 1 percentage point higher than the current rate.

	<b>1% Increase 6.0%, grading to 3.5%</b>	<b>Trend Rate 7.0%, grading to 4.5%</b>	<b>1% Increase 8.0%, grading to 5.5%</b>
Total OPEB Liability	\$15,526,309	\$17,487,904	\$19,797,474

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$2,041,566. On June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 1,839,729	\$ 259,608
Changes of Assumptions or Other Inputs	2,975,217	2,244,352
<b>Total</b>	<b><u>\$ 4,814,946</u></b>	<b><u>\$ 2,503,960</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2023	\$ 401,504
2024	945,627
2025	1,197,820
2026	(54,534)
2027	(93,454)
Total Thereafter	(85,977)
<b>Total</b>	<b><u>\$ 2,310,986</u></b>

**G. Other Significant Commitments**

**Construction Contracts.** The following is a summary of major construction contract commitments on June 30, 2022:

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
Braden River Middle School			
Architect	\$ 1,784,628	\$ 1,565,928	\$ 218,700
Permitting & Inspection	85,860	54,945	30,915
Contractor	18,350,623	12,217,374	6,133,249
Sugg Middle School			
Architect	1,981,400	1,771,638	209,762
Permitting & Inspection	374,440	236,373	138,067
Contractor	38,816,222	23,609,603	15,206,619
<b>Total</b>	<b><u>\$ 61,393,173</u></b>	<b><u>\$ 39,455,861</u></b>	<b><u>\$ 21,937,312</u></b>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances on June 30, 2022:

<b>Major Funds</b>				
<b>General</b>	<b>Capital Projects - Other Capital Projects</b>	<b>Revenue- Federal Education Stabilization Funds</b>	<b>Other Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<u>\$ 2,355,504</u>	<u>\$ 4,616,399</u>	<u>\$ 7,386,766</u>	<u>\$ 13,277,180</u>	<u>\$ 27,635,849</u>

#### **H. Risk Management Programs**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, automobile liability, and general liability coverage are being provided on a self-insured basis up to specified limits, and the District has entered into agreements with various insurance companies to provide specific excess coverage of property claim amounts above the self-insured retention amount; currently \$100,000 for property excluding named storm, wind/hail and flood damages. Named windstorm deductible is 3 percent of replacement value per building, per occurrence for wind and hail damages with \$250,000 minimum; and \$1,000,000 for automobile and general liability. The District has contracted with an insurance administrator, Johns Eastern Company, to administer these self-insurance programs, including the processing, investigating, and payment of claims.

A third-party administrator, Meritain Health, Inc., administers the District's health and hospitalization insurance program. In plan year 2022, the District paid \$19.00 per employee, per month for administrative fees. The payment agreement with Florida Blue provides for liability limits based on fixed rates and average numbers of insured employees and dependents. In 2022, there was a \$1,000,000 specific stop loss deductible including medical and pharmacy, with an unlimited lifetime maximum per covered member. To remain in compliance with health care reform and the Patient Protection and Affordable Care Act, there are no longer lifetime maximums included in the Florida Blue plans.

A liability in the amount of 13,035,286 was actuarially determined to cover estimated incurred, but not reported, insurance claims payable at June 30, 2022. The estimated insurance claims payable for the workers' compensation/property/liability programs of \$6,883,286 was determined using the actuarial central estimate for unpaid losses on a discounted basis. The discounted basis recognized the expected rate of return on investments held in the Internal Service Fund using a discount rate of 4 percent. The estimated insurance claims payable for the self-insured health insurance program is \$6,152,000 including medical and pharmacy claims. This figure was not discounted and was calculated according to Actuarial Standards of Practice No. 5.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The following schedule represents the changes in claims liability for the past 2 fiscal years for the District's self-insurance program:

	<b>Beginning of Fiscal Year Liability</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>Balance at Fiscal Year End</b>
2020-2021	8,671,365	52,533,264	(51,235,782)	9,968,847
2021-2022	9,968,847	56,175,129	(53,108,690)	13,035,286

**I. Lease Obligations**

**Obligation Under Leases**

The classes and amount of property being acquired under capital leases are as follows:

<u>Asset Description</u>	<u>Asset Balances</u>
Computer & Office Equipment	<u>\$ 778,457</u>

The amortization of assets recorded under capital leases is included with depreciation expense in the accompanying financial statements.

Future minimum capital lease obligations and the present value of the minimum lease payments as of June 30 are as follows:

<b><u>Fiscal Year Ending June 30</u></b>	<b><u>Total</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
2023	\$ 1,631,169	\$ 1,558,215	\$ 72,954
2024	1,523,870	1,491,419	32,451
2025	275,141	275,141	-
<b>Total Minimum Lease Payments</b>	<b><u>\$ 3,430,180</u></b>	<b><u>\$ 3,324,775</u></b>	<b><u>\$ 105,405</u></b>

The stated interest rates range from 3.17 percent to 4.09 percent.



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**J. Changes in Short-Term Debt**

The following is a schedule of changes in short-term debt:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Tax Anticipation Note, Series 2021, issued September 30, 2021, with an interest rate of 0.240 percent, and a maturity date of February 2, 2022.	\$ -	\$ 50,000,000	\$ 50,000,000	\$ -

Proceeds from the tax anticipation note were used as working capital reserves in the General Fund as permitted under State and Federal tax laws.

**K. Long-Term Liabilities**

**1. Certificates of Participation**

Certificates of Participation at June 30, 2022 are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
2010A, QSCB	19,920,000	(1)	2029	21,600,000
2015, Refunding	20,440,000	2.920	2027	38,470,000
2016, Refunding	32,660,000	5.000	2029	36,780,000
2017, Refunding	30,215,000	2.570	2031	55,890,000
<b>Total Certificates of Participation</b>	<b><u>\$ 103,235,000</u></b>			<b><u>\$ 152,740,000</u></b>

Note (1): The Federal government pays Interest on QSCB certificates to the purchasers of the certificates in the form of tax credits.

The District entered into financing arrangements, which were characterized as lease-purchase agreements, with the Leasing Corporation whereby the District secured financing of various educational facilities. The financing was accomplished through the issuance of certificates of participation to be repaid from the proceeds of rents paid by the District. Except for the Qualified School Bond (QSCB) Certificates which are discussed below, the financing was accomplished through the issuance of Certificates of Participation, Series 2015 for \$38,470,000, Series 2016 for \$36,780,000, and Series 2017 for \$55,890,000.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

As a condition of the financing arrangements, the District gave ground leases on District property to the Leasing Corporation, with a rental fee of \$10 per year for Certificates of Participation, Series 2015, 2016, and 2017, respectively. The master lease-purchase agreement is automatically renewable each fiscal year through July 1, 2031. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for a period of time specified by the arrangements.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created a new category of direct subsidy debt for school districts known as QSCBs. The QSCB does not represent incremental Federal funding; the District must repay it.

As a condition of the financing arrangement, the District has given a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The initial term of the lease for the Series 2010A-QSCB is 19 years commencing October 29, 2010. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates.

For the Series 2010A-QSCB, the principal portion of the basic lease payment, \$19,920,000, is due on October 1, 2029. The interest portion of the basic lease payments is due each April 1 and October 1, commencing April 1, 2011. The sinking fund payments are made by the District with respect to the Series 2010A-QSCB and are deposited by the Trustee into the Series 2010 Sinking Fund Account pursuant to the Trust Agreement. Such funds are invested in investment securities in accordance with the Trust Agreement. The District may offset sinking fund payments with the interest earnings on amounts in the Series 2010 Sinking Fund Account, provided that the sinking fund payments will be funded at a rate not more rapid than equal, annual installments in an aggregate amount not in excess of the principal component due at maturity. Sinking fund payments on deposit in the Series 2010 Sinking Fund Account will be retained therein until transferred to the Series 2010 Lease Payment Account and applied to the payment of the \$19,920,000 principal component due on the Series 2010 Certificates at maturity (October 1, 2029) or upon earlier prepayment.

The District properties included in the various ground leases under these arrangements include:

**Series 2010A-QSCB Certificates of Participation**

Lease Schedule No. 2010A

Manatee High School (Davis Building project)

**Series 2015 Certificates of Participation**

Amended and Restated No. 2005A

Anna Maria Elementary School

King Middle School

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Amended and Restated No. 2007

Annie Lucy Williams Elementary School  
Daughtrey Elementary School  
King Middle School  
Palmetto Elementary School  
Manatee Technical College – Public Safety Academy  
Manatee Technical College – Fire Academy  
Sea Breeze Elementary School  
Myakka Elementary School

**Series 2016 Certificates of Participation**

Lease Schedule No. 2009

G. D. Rogers Garden Elementary  
Transportation and Maintenance Facility  
Palmetto High School Auditorium  
Myakka Elementary School

**Series 2017 Certificates of Participation**

Third Amended and Restated No. 1996

Bayshore High School  
Carlos Haile Middle School  
Lakewood Ranch High School

Amended and Restated No. 2011

Manatee Technical College

The lease payments are payable by the District semiannually, on July 1 and January 1 at interest rates ranging from 2.57 to 5.625 percent.

The following is a schedule by years of future minimum lease payments under the lease agreements together with the present value of minimum lease payments as of June 30:

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

<b>Fiscal Year Ending June 30</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>
2023	\$ 12,706,374	\$ 9,700,000	\$ 3,006,374
2024	12,715,065	10,040,000	2,675,065
2025	12,711,092	10,380,000	2,331,092
2026	12,719,335	10,745,000	1,974,335
2027	12,750,009	11,110,000	1,640,009
2028-2032	<u>53,479,069</u>	<u>51,260,000</u>	<u>2,219,069</u>
<b>Total Minimum Lease Payments</b>	<b><u>\$ 117,080,944</u></b>	103,235,000	<b><u>\$ 13,845,944</u></b>
Add: Unamortized Premium		<u>4,092,125</u>	
<b>Total Certificates of Participation</b>		<b><u>\$ 107,327,125</u></b>	

## 2. Bonds Payable

Bonds payable at June 30, 2022, are as follows:

<b>Bond Type</b>	<b>Amount Outstanding</b>	<b>Interest Rates (Percent)</b>	<b>Annual Maturity To</b>	<b>Issued Amount</b>
State School Bonds:				
Series 2011A-Refunding	\$ 90,000	3.0 - 5.0	2023	\$ 640,000
Series 2017A-Refunding	450,000	5.0	2026	829,000
Series 2019A-Refunding	589,000	5.0	2029	744,000
Series 2020A-Refunding	<u>731,000</u>	5.0	2031	<u>1,037,000</u>
Total State School Bonds	<u>1,860,000</u>			<u>3,250,000</u>
District Revenue Bonds:				
Series 2017, Sales Tax	<u>105,320,000</u>	5.0	2033	<u>131,785,000</u>
Total District Revenue Bonds	<u>105,320,000</u>			<u>131,785,000</u>
Total Minimum Bond Payments	107,180,000			
Add: Unamortized Premium on Debt	<u>11,843,446</u>			
<b>Total Bonds Payable</b>	<b><u>\$ 119,023,446</u></b>			

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The various bonds were issued to finance capital outlay projects of the District. The following is a description of the bonded debt issues:

**State School Bonds**

These bonds are issued by the SBE on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of debt service fund resources, and compliance with reserve requirements are administrated by the SBE and SBA.

**District Revenue Bonds**

The School Board issued Sales Tax Revenue Bonds, Series 2017 in the amount of \$131,785,000 on February 23, 2017. These bonds are authorized by Chapter 1001, Florida Statutes, and Chapter 212, Florida Statutes. These bonds are secured by a pledge of proceeds received by the District from the levy and collection of a one-half cent discretionary sales surtax pursuant to Section 212.055(6), Florida Statutes. Proceeds of the bonds were used to finance fixed capital expenditures or fixed capital costs associated with the construction, reconstruction or improvement of school facilities and campuses which have a useful life expectancy of five or more years and any land acquisition, design and engineering cost related thereto and for costs of retrofitting and providing for technology implementation including hardware and software for various sites within the District.

The sales tax collections began on January 1, 2003. On November 8, 2016, the voters of Manatee County approved the extension of the one-half cent Sales Tax to be effective January 1, 2018 through December 31, 2032, thereby maintaining revenues statutorily available to be used for capital expenditures to reduce overcrowding, reduce portable classrooms, renovate existing schools, build new schools where needed, purchase technology, and improve student safety and achievement.

During the 2021-22 fiscal year, the District recognized sales tax revenues totaling \$45,130,466 and expended \$12,502,500 (27.70 percent) of these revenues for debt service directly collateralized by these revenues.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

Annual requirements to amortize all bonded debt outstanding as of June 30, 2022, are as follows:

<b><u>Fiscal Year Ending June 30</u></b>	<b><u>Total</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>
State School Bonds:			
2023	\$ 414,890	\$ 326,000	\$ 88,890
2024	331,700	255,000	76,700
2025	338,950	275,000	63,950
2026	347,200	297,000	50,200
2027	219,350	184,000	35,350
2028-2032	<u>570,700</u>	<u>523,000</u>	<u>47,700</u>
Total State School Bonds	<u>2,222,790</u>	<u>1,860,000</u>	<u>362,790</u>
District Revenue Bonds:			
2023	12,495,625	7,415,000	5,080,625
2024	12,485,625	7,785,000	4,700,625
2025	12,476,625	8,175,000	4,301,625
2026	12,462,750	8,580,000	3,882,750
2027	12,453,000	9,010,000	3,443,000
2028-2032	62,088,750	52,280,000	9,808,750
2033-2037	<u>12,376,875</u>	<u>12,075,000</u>	<u>301,875</u>
Total District Revenue Bonds	<u>136,839,250</u>	<u>105,320,000</u>	<u>31,519,250</u>
<b>Total</b>	<b><u>\$ 139,062,040</u></b>	<b><u>\$ 107,180,000</u></b>	<b><u>\$ 31,882,040</u></b>

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**3. Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due in One Year
<b>GOVERNMENTAL ACTIVITIES</b>					
Obligations Under Capital Leases	\$ 3,934,717	\$ 1,100,565	\$ 1,710,507	\$ 3,324,775	\$ 1,558,215
Bonds Payable					
Direct Borrowing and Direct Placement	112,380,000	-	7,060,000	105,320,000	7,415,000
Plus: Premium	12,840,342	-	1,284,034	11,556,308	-
Other	2,235,000	-	375,000	1,860,000	326,000
Plus: Premium	339,815	-	52,676	287,139	-
Total Bonds Payable	127,795,157	-	8,771,710	119,023,447	7,741,000
Certificates of Participation Payable					
Direct Borrowing and Direct Placement	113,887,454	-	10,652,454	103,235,000	9,700,000
Plus: Premium on COP's	4,676,714	-	584,589	4,092,125	-
Total Certificates of Participation Payable	118,564,168	-	11,237,043	107,327,125	9,700,000
Early Retirement Plan Payable	49,169	15,837	25,527	39,479	17,928
Estimated Insurance Claims Payable	9,968,847	56,175,129	53,108,690	13,035,286	6,152,000
Other Postemployment Benefits Payable	17,853,453	3,149,022	3,514,571	17,487,904	-
Net Pension Liability	341,334,666	22,437,410	221,391,131	142,380,945	488,039
Compensated Absences Payable	34,766,564	-	1,049,612	33,716,952	3,422,784
<b>Total Governmental Activities</b>	<b>\$ 654,266,741</b>	<b>\$ 82,877,963</b>	<b>\$ 300,808,791</b>	<b>\$ 436,335,913</b>	<b>\$ 29,079,966</b>

For the governmental activities, compensated absences, pensions, early retirement plan benefits, and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the proprietary funds.

The District's outstanding bonds and certificates of participation from direct borrowings and direct placements related to governmental activities of \$116,876,308 and \$107,327,125, respectively; contain a provision that in an event of default, outstanding amounts become immediately due if the District is unable to make payment, except for those Certificates which require the written consent of the Insurer if the Insurer is not in payment default. In addition, the District's outstanding direct placement sales tax bonds are secured by the associated sales tax revenues, whereas the Certificates of Participation from direct placement are secured by the applicable properties listed in the associated ground leases as noted above.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**4. Interfund Receivables and Payables**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

<b>Funds</b>	<b>Interfund</b>	
	<b>Receivables</b>	<b>Payables</b>
Major Funds:		
General	\$ 6,239,072	\$ -
Special Revenue:		
Federal Education Stabilization Funds	-	2,094,290
Other Nonmajor Governmental	-	4,144,782
<b>Total</b>	<b>\$ 6,239,072</b>	<b>\$ 6,239,072</b>

Interfund receivables and payables are temporary loans of cash between funds allowable under Section 1011.09(2), Florida Statutes, for a period of less than 13 months. The temporary loans do not restrict, impede, or limit implementation or fulfillment of the original purposes for which the moneys were received in the funding providing the advancement. All amounts are expected to be repaid within the 2021-22 fiscal year.

**L. Revenues**

**1. Schedule of State Revenue Sources**

The following is a schedule of the District's State revenue sources for the 2022-22 fiscal year:

<b>Source</b>	<b>Amount</b>
Florida Education Finance Program	\$ 123,364,892
Categorical Educational Program-Class Size Reduction	49,965,296
Workforce Development Program	9,815,558
Charter School Capital Outlay	3,895,369
Voluntary Prekindergarten Program	1,868,884
Motor Vehicle License Tax (Capital Outlay & Debt Service)	1,915,427
Miscellaneous	2,795,183
<b>Total</b>	<b>\$ 193,620,609</b>

Accounting policies relating to certain State revenue sources are described in note I.



**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

**2. Property Taxes**

The following is a summary of millage, and taxes levied on the 2021 tax roll for the 2021-22 fiscal year:

<b><u>General Fund</u></b>	<b><u>Millage</u></b>	<b><u>Taxes Levied</u></b>
Nonvoted School Tax:		
Required Local Effort	3.628	\$ 165,650,414
Basic Discretionary Local Effort	1.748	79,811,722
<b>Capital Projects - Local Capital Improvement Fund</b>		
Nonvoted Tax:		
Local Capital Improvements	1.500	68,488,319
<b>Total</b>	<b><u>6.876</u></b>	<b><u>\$ 313,950,455</u></b>

**M. Interfund Transfers**

The following is a summary of interfund transfers reported in the fund financial statements:

<b>Funds</b>	<b><u>Interfund</u></b>	
	<b><u>Transfers In</u></b>	<b><u>Transfers Out</u></b>
Governmental Funds:		
Major Funds:		
General	\$ 20,731,449	\$ 6,804,370
Debt Service:		
Other Debt Service	25,231,809	-
Capital Projects:		
Section 1011.71(2), F.S., Local Capital Improvement Tax	-	25,923,587
Other Capital Projects	6,804,370	16,498,015
Special Revenue:		
Federal Education Stabilization Fund		9,680,785
Other Nonmajor Funds	639,129	-
Internal Service Funds	5,500,000	-
<b>Total</b>	<b><u>\$ 58,906,757</u></b>	<b><u>\$ 58,906,757</u></b>

The transfers into the General Fund from the Capital Projects – Other Capital Projects Fund and Other Nonmajor Funds were for capital outlay to charter schools, reimbursing the General Fund for maintenance, repairs and equipment costs, and payment of premiums for property and casualty insurance. The transfer from General Fund to Capital Projects – Other Capital Projects Fund was for a Capital Construction Project.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2022**

The transfers from Capital Projects – Other Capital Projects Fund and Other Nonmajor Funds to the Debt Service – Other Debt Service Fund and Other Nonmajor Funds were made for debt service payments.

The transfers from Special Revenue-Federal Education Stabilization Fund to the Internal Service Fund and the General Fund were for costs attributable to COVID-19.

**III. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES**

**A. Litigation**

The District is defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's management, the resolution of these matters will not have a material effect on the financial condition of the District. The District has statutory protections under Sovereign Immunity.

**B. Other Loss Contingencies**

The District received financial assistance from Federal and State agencies in the form of grants and appropriations. The disbursement of funds received under these programs generally requires compliance with specified terms and conditions and is subject to final determination by the applicable Federal and State agencies. Any disallowed claims should become a liability of the General Fund or other applicable funds.

**C. Coronavirus**

During 2020 an outbreak of a novel strain of coronavirus ("COVID-19") emerged globally. As a result of the COVID-19 pandemic, economic uncertainties and social disruption have arisen that could negatively impact the District's operations for an indeterminable period. Costs related to COVID-19 continue and other financial impacts could occur that are not fully known at this time. CARES Act funding assists in offsetting these costs.

# REQUIRED SUPPLEMENTARY INFORMATION

**1 Mill Referendum at Work:**  
Referendum funding supports local  
charter schools.

Fiscal Year  
**2022**



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER  
POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	2018	2019	2020	2021	2022
<b>Total OPEB Liability</b>					
Service Cost	\$ 1,462,379	\$ 765,235	\$ 785,616	\$ 876,923	\$ 1,812,777
Interest	1,413,031	540,769	421,574	256,982	403,998
Changes of benefit terms	(23,858,207)	-	-	-	-
Difference between expected and actual experience	(1,429,002)	399,202	(567,039)	1,586,170	932,247
Changes of Assumptions	(1,882,249)	(3,114,070)	(437,633)	4,939,055	(1,578,948)
Benefit payments	(257,705)	(758,420)	(316,927)	(1,107,725)	(1,935,623)
Net changes in total OPEB liability	(24,551,753)	(2,167,284)	(114,409)	6,551,405	(365,549)
Total OPEB Liability-beginning	38,135,494	13,583,741	11,416,457	11,302,048	17,853,453
Total OPEB Liability-ending	13,583,741	11,416,457	11,302,048	17,853,453	17,487,904
Covered employee payroll	\$ 247,764,434	\$ 272,090,580	\$ 285,667,414	\$ 283,428,729	\$ 294,007,933
Total OPEB Liability as a percentage of covered employee payr	5.48%	4.20%	3.96%	6.30%	5.95%

\* The amounts presented for each fiscal year were determined as of June 30. The District implemented GASB Statement No. 75 for the fiscal year ended June 30, 2018. Information for prior years is not available.

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes of Assumptions.* Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates in each measurement period:

<u>Year</u>	<u>Discount Rate</u>
2016	2.92%
2017	3.58%
2018	3.87%
2019	3.50%
2020	2.21%
2021	2.16%
2022	3.54%

The financial accounting valuation reflects the following assumption changes:

- A change in the mortality improvement projection scale from MP-2020 to MP 2021.
- A change in the retirement, disability, and withdrawal rates from rates based on the 2014 FRS experience study to rates based on the 2019 FRS experience study.
- Expected medical plan choice among new retirees was updated based on recent retiree experience.
- A change in the medical trend rates and claims from those developed as of July 1, 2019 to rates and claims developed as of July 1, 2021.

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**Schedule of District's Proportionate Share of Net Pension Liability**  
**Florida Retirement System (FRS) Defined Benefit Pension Plan**

District Fiscal Year Ending June 30,	Plan Sponsor Measurement Date June 30,	District's Proportion of the FRS Net Pension Liability	District's Proportionate Share of the FRS Net Pension Liability	District's Covered Employee Payroll as of Measurement Date	District's Proportionate Share of the FRS Net Pension Liability as a Percentage of Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2022	2021	0.6013%	\$ 45,422,020	\$ 279,889,083	16.23%	96.40%
2021	2020	0.5607%	243,023,907	279,565,211	86.93%	78.85%
2020	2019	0.5539%	190,757,709	261,204,830	73.03%	82.61%
2019	2018	0.5204%	156,763,014	235,532,656	66.56%	84.26%
2018	2017	0.5108%	151,155,560	225,356,536	67.07%	83.89%
2017	2016	0.5354%	135,191,544	227,455,559	59.44%	84.88%
2016	2015	0.5554%	71,741,222	217,014,659	33.06%	92.00%
2015	2014	0.5561%	33,932,975	208,553,332	16.27%	96.09%
2014	2013	0.5718%	98,428,154	217,932,013	45.16%	88.54%

## Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- 2) FRS NPL at 2017 has been increased by \$10,152,810 due to implementation of GASB 75.
- 3) Changes in Assumptions: Decreasing the maximum amortization period to 20 years for all current and future amortization bases.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**Schedule of District's Proportionate Share of Net Pension Liability**  
**Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan**

District Fiscal Year Ending June 30,	Plan Sponsor Measurement Date June 30,	District's Proportion of the HIS Net Pension Liability	District's Proportionate Share of the HIS Net Pension Liability	District's Covered Employee Payroll as of Measurement Date	District's Proportionate Share of the HIS Net Pension Liability as a Percentage of Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of Total Pension Liability
2022	2021	0.7904%	\$ 96,958,925	\$ 279,889,083	34.64%	3.56%
2021	2020	0.8052%	98,310,759	279,565,211	35.17%	3.00%
2020	2019	0.7805%	87,325,809	261,204,830	33.43%	2.63%
2019	2018	0.7209%	76,308,168	235,532,656	32.40%	2.15%
2018	2017	0.7060%	75,528,276	225,356,536	33.52%	1.64%
2017	2016	0.7363%	85,814,414	227,455,559	37.73%	0.97%
2016	2015	0.7149%	72,912,288	217,014,659	33.60%	0.50%
2015	2014	0.7019%	65,629,435	208,553,332	31.47%	0.99%
2014	2013	0.7499%	65,290,530	217,932,013	29.96%	1.78%

## Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.
- 2) Changes in Assumptions: The municipal bond rate used to determine total pension liability decreased from 2.21% to 2.16%

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**Schedule of District Contributions**  
**Florida Retirement System (FRS) Defined Benefit Pension Plan**

District Fiscal Year Ending June 30,	FRS Contractually Required Contribution	FRS Contributions in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	District's Covered Employee Payroll	FRS Contributions as a Percentage of Covered Payroll
2022	N/A	N/A	\$ -	\$ 285,459,262	0.00%
2021	22,907,254	22,907,254	-	279,889,083	8.18%
2020	18,630,210	18,630,210	-	279,565,211	6.66%
2019	17,175,569	17,175,569	-	261,204,830	6.58%
2018	14,832,480	14,832,480	-	235,532,656	6.30%
2017	13,298,480	13,298,480	-	225,356,536	5.90%
2016	13,056,836	13,056,836	-	227,455,559	5.74%
2015	13,541,853	13,541,853	-	217,014,659	6.24%
2014	12,181,918	12,181,918	-	208,553,332	5.84%

## Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**Schedule of District Contributions**  
**Retiree Health Insurance Subsidy (HIS) Program Defined Benefit Pension Plan**

District Fiscal Year Ending June 30,	HIS Contractually Required Contribution	HIS Contributions in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	District's Covered Employee Payroll	HIS Contributions as a Percentage of Covered Payroll
2022	NA	NA	\$ -	\$ 285,459,262	0.00%
2021	4,646,193	4,646,193	-	279,889,083	1.66%
2020	4,639,856	4,639,856	-	279,565,211	1.66%
2019	4,333,826	4,333,826	-	261,204,830	1.66%
2018	3,909,833	3,909,833	-	235,532,656	1.66%
2017	3,738,311	3,738,311	-	225,356,536	1.66%
2016	3,774,082	3,774,082	-	227,455,559	1.66%
2015	2,732,933	2,732,933	-	217,014,659	1.26%
2014	2,404,476	2,404,476	-	208,553,332	1.20%

## Notes:

- 1) The District implemented GASB Statement No. 68 for the fiscal year ended June 30, 2015, including a restatement as of June 30, 2014. Information for prior years is not available.

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	654,236.00	749,700.00	749,700.00	0.00
Federal Through State and Local	3200	2,231,335.00	2,210,801.00	1,939,306.00	(271,495.00)
State Sources	3300	190,907,916.00	186,878,084.00	187,138,943.00	260,859.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	245,462,135.00	247,484,131.00	247,484,131.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		17,330,418.00	19,233,149.00	18,084,361.00	(1,148,788.00)
Total Local Sources	3400	262,792,553.00	266,717,280.00	265,568,492.00	(1,148,788.00)
<b>Total Revenues</b>		456,586,040.00	456,555,865.00	455,396,441.00	(1,159,424.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	333,527,762.00	315,635,682.00	301,302,466.00	14,333,216.00
Student Support Services	6100	15,544,672.00	15,384,858.00	15,040,187.00	344,671.00
Instructional Media Services	6200	5,205,492.00	4,982,039.00	4,887,865.00	94,174.00
Instruction and Curriculum Development Services	6300	7,059,025.00	7,598,765.00	7,187,657.00	411,108.00
Instructional Staff Training Services	6400	1,781,061.00	1,406,224.00	1,216,101.00	190,123.00
Instruction-Related Technology	6500	118,420.00	121,783.00	121,210.00	573.00
Board	7100	1,762,099.00	1,634,091.00	1,541,080.00	93,011.00
General Administration	7200	3,107,286.00	2,689,953.00	2,328,824.00	361,129.00
School Administration	7300	33,357,595.00	32,405,404.00	31,552,071.00	853,333.00
Facilities Acquisition and Construction	7410	4,704,147.00	5,284,781.00	5,284,781.00	0.00
Fiscal Services	7500	3,154,490.00	2,829,916.00	2,771,428.00	58,488.00
Food Services	7600	176,262.00	0.00	0.00	0.00
Central Services	7700	12,825,362.00	11,715,777.00	10,562,665.00	1,153,112.00
Student Transportation Services	7800	17,953,469.00	16,220,467.00	15,830,787.00	389,680.00
Operation of Plant	7900	39,037,813.00	39,645,649.00	38,158,602.00	1,487,047.00
Maintenance of Plant	8100	9,337,710.00	9,223,170.00	8,978,814.00	244,356.00
Administrative Technology Services	8200	8,427,192.00	7,525,728.00	7,294,610.00	231,118.00
Community Services	9100	4,784,922.00	6,165,777.00	5,922,719.00	243,058.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	280,881.00	67,046.00	67,046.00	0.00
Due and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	18,960.00	0.00	18,960.00
Other Capital Outlay	9300	0.00	1,483,203.00	1,146,457.00	336,746.00
<b>Total Expenditures</b>		502,145,660.00	482,039,273.00	461,195,370.00	20,843,903.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(45,559,620.00)	(25,483,408.00)	(5,798,929.00)	19,684,479.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	30,532,984.00	27,154,785.00	20,731,449.00	(6,423,336.00)
Transfers Out	9700	0.00	(6,804,370.00)	(6,804,370.00)	0.00
<b>Total Other Financing Sources (Uses)</b>		30,532,984.00	20,350,415.00	13,927,079.00	(6,423,336.00)
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(15,026,636.00)	(5,132,993.00)	8,128,150.00	13,261,143.00
Fund Balances, July 1, 2021	2800	39,429,816.00	39,429,816.00	39,429,816.00	0.00
Adjustments to Fund Balances	2891	2,830,370.00	2,830,370.00	2,830,370.00	0.00
Fund Balances, June 30, 2022	2700	27,233,550.00	37,127,193.00	50,388,336.00	13,261,143.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	39,530,206.00	134,037,968.00	45,736,694.00	(88,301,274.00)
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		39,530,206.00	134,037,968.00	45,736,694.00	(88,301,274.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	16,064,365.00	63,527,134.00	20,845,607.00	42,681,527.00
Student Support Services	6100	9,332,302.00	30,952,980.00	9,006,635.00	21,946,345.00
Instructional Media Services	6200	0.00	44,137.00	44,137.00	0.00
Instruction and Curriculum Development Services	6300	5,565.00	1,992,138.00	144,690.00	1,847,448.00
Instructional Staff Training Services	6400	440,267.00	4,799,531.00	1,038,528.00	3,761,003.00
Instruction-Related Technology	6500	0.00	1,077.00	1,077.00	0.00
Board	7100	526,858.00	1,077.00	1,077.00	0.00
General Administration	7200	1,789,269.00	6,145,592.00	1,822,043.00	4,323,549.00
School Administration	7300	0.00	390,197.00	339,970.00	50,227.00
Facilities Acquisition and Construction	7410	0.00	10,765.00	10,765.00	0.00
Fiscal Services	7500	172,822.00	594,756.00	45,801.00	548,955.00
Food Services	7600	0.00	280,890.00	280,890.00	0.00
Central Services	7700	124,705.00	144,251.00	144,251.00	0.00
Student Transportation Services	7800	25,000.00	2,713,020.00	340,990.00	2,372,030.00
Operation of Plant	7900	191,991.00	3,222,579.00	783,818.00	2,438,761.00
Maintenance of Plant	8100	300,000.00	101,499.00	101,499.00	0.00
Administrative Technology Services	8200	920,955.00	1,286,128.00	367,394.00	918,734.00
Community Services	9100	0.00	73,077.00	1,077.00	72,000.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	1,865,045.00	735,660.00	1,129,385.00
<b>Total Expenditures</b>		29,894,099.00	118,145,873.00	36,055,909.00	82,089,964.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		9,636,107.00	15,892,095.00	9,680,785.00	(6,211,310.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	(9,636,107.00)	(15,892,095.00)	(9,680,785.00)	6,211,310.00
<b>Total Other Financing Sources (Uses)</b>		(9,636,107.00)	(15,892,095.00)	(9,680,785.00)	6,211,310.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00



# COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

**1 Mill Referendum at Work:**  
Referendum dollars stay right here in  
Manatee County.

Fiscal Year  
**2022**



DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2022

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	12,130,153.00	0.00	5,749,103.00	17,879,256.00
Investments	1160	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	398.00	16,015.00	16,413.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	376,559.00	3,430,385.00	0.00	3,806,944.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Inventory	1150	434,766.00	0.00	163,373.00	598,139.00
Prepaid Items	1230	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	137,473.00	137,473.00
Total Assets		12,941,478.00	3,430,783.00	6,065,964.00	22,438,225.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		12,941,478.00	3,430,783.00	6,065,964.00	22,438,225.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	126,140.00	533,278.00	91,830.00	751,248.00
Sales Tax Payable	2260	0.00	0.00	5,241.00	5,241.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	2,897,505.00	50,919.00	2,948,424.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00
Unearned Revenues	2410	44,213.00	0.00	0.00	44,213.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00
Total Liabilities		170,353.00	3,430,783.00	147,990.00	3,749,126.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	434,766.00	0.00	163,373.00	598,139.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	434,766.00	0.00	163,373.00	598,139.00
Restricted for:					
Economic Stabilization	2721	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00
Restricted for _____	2729	12,336,359.00	0.00	0.00	12,336,359.00
Restricted for _____	2729	0.00	0.00	5,754,601.00	5,754,601.00
Total Restricted Fund Balances	2720	12,336,359.00	0.00	5,754,601.00	18,090,960.00
Committed to:					
Economic Stabilization	2731	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00
Assigned to:					
Special Revenue	2741	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00
Total Fund Balances	2700	12,771,125.00	0.00	5,917,974.00	18,689,099.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		12,941,478.00	3,430,783.00	6,065,964.00	22,438,225.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2022**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	44,567.00	0.00	44,567.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	12,112,958.00	12,112,958.00
Total Assets		44,567.00	12,112,958.00	12,157,525.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		44,567.00	12,112,958.00	12,157,525.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	268,256.00	268,256.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	268,256.00	268,256.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00
Debt Service	2725	44,567.00	11,844,702.00	11,889,269.00
Capital Projects	2726	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	44,567.00	11,844,702.00	11,889,269.00
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	44,567.00	11,844,702.00	11,889,269.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances				
		44,567.00	12,112,958.00	12,157,525.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**

		Capital Projects Funds		
	Account Number	Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and Cash Equivalents	1110	587,376.00	0.00	587,376.00
Investments	1160	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	1,292,920.00	1,456,081.00	2,749,001.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Total Assets		1,880,296.00	1,456,081.00	3,336,377.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		1,880,296.00	1,456,081.00	3,336,377.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	928,102.00	928,102.00
Due to Internal Funds	2162	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	928,102.00	928,102.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deferred Revenues	2630	1,880,296.00	1,562.00	1,881,858.00
Total Deferred Inflows of Resources		1,880,296.00	1,562.00	1,881,858.00
FUND BALANCES				
Nonspendable:				
Inventory	2711	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00
Restricted for:				
Economic Stabilization	2721	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00
Local Sales Tax and Other Tax Levv	2724	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00
Capital Projects	2726	0.00	526,417.00	526,417.00
Restricted for _____	2729	0.00	0.00	0.00
Restricted for _____	2729	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	526,417.00	526,417.00
Committed to:				
Economic Stabilization	2731	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Committed for _____	2739	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00
Assigned to:				
Special Revenue	2741	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Assigned for _____	2749	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00
Total Fund Balances	2700	0.00	526,417.00	526,417.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		1,880,296.00	1,456,081.00	3,336,377.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**

	Account Number	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
<b>ASSETS</b>		
Cash and Cash Equivalents	1110	18,466,632.00
Investments	1160	44,567.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	16,413.00
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	6,555,945.00
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	598,139.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	12,250,431.00
<b>Total Assets</b>		<b>37,932,127.00</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>
<b>Total Assets and Deferred Outflows of Resources</b>		<b>37,932,127.00</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	751,248.00
Sales Tax Payable	2260	5,241.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	4,144,782.00
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	44,213.00
Unavailable Revenues	2410	0.00
<b>Total Liabilities</b>		<b>4,945,484.00</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	1,881,858.00
<b>Total Deferred Inflows of Resources</b>		<b>1,881,858.00</b>
<b>FUND BALANCES</b>		
<i>Nonspendable:</i>		
Inventory	2711	598,139.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
<b>Total Nonspendable Fund Balances</b>	<b>2710</b>	<b>598,139.00</b>
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levv	2724	0.00
Debt Service	2725	11,889,269.00
Capital Projects	2726	526,417.00
Restricted for	2729	12,336,359.00
Restricted for	2729	5,754,601.00
<b>Total Restricted Fund Balances</b>	<b>2720</b>	<b>30,506,646.00</b>
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
<b>Total Committed Fund Balances</b>	<b>2730</b>	<b>0.00</b>
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
<b>Total Assigned Fund Balances</b>	<b>2740</b>	<b>0.00</b>
<b>Total Unassigned Fund Balances</b>	<b>2750</b>	<b>0.00</b>
<b>Total Fund Balances</b>	<b>2700</b>	<b>31,104,785.00</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>37,932,127.00</b>

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Federal Direct	3100	0.00	2,777,384.00	0.00	2,777,384.00
Federal Through State and Local	3200	35,082,022.00	33,009,139.00	0.00	68,091,161.00
State Sources	3300	309,933.00	0.00	0.00	309,933.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	1,479,892.00	0.00	0.00	1,479,892.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		153,163.00	0.00	8,690,106.00	8,843,269.00
Total Local Sources	3400	1,633,055.00	0.00	8,690,106.00	10,323,161.00
<b>Total Revenues</b>		37,025,010.00	35,786,523.00	8,690,106.00	81,501,639.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	19,809,157.00	0.00	19,809,157.00
Student Support Services	6100	0.00	2,435,168.00	0.00	2,435,168.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	6,779,728.00	0.00	6,779,728.00
Instructional Staff Training Services	6400	0.00	4,684,890.00	0.00	4,684,890.00
Instruction-Related Technology	6500	0.00	78,647.00	0.00	78,647.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	1,590,673.00	0.00	1,590,673.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	37,995.00	0.00	37,995.00
Food Services	7600	31,006,704.00	0.00	0.00	31,006,704.00
Central Services	7700	0.00	6,878.00	0.00	6,878.00
Student Transportation Services	7800	0.00	36,718.00	0.00	36,718.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	9,088.00	0.00	9,088.00
Community Services	9100	0.00	0.00	8,050,084.00	8,050,084.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	160,629.00	317,581.00	0.00	478,210.00
<b>Total Expenditures</b>		31,167,333.00	35,786,523.00	8,050,084.00	75,003,940.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		5,857,677.00	0.00	640,022.00	6,497,699.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		5,857,677.00	0.00	640,022.00	6,497,699.00
Fund Balances, July 1, 2021	2800	6,913,448.00	0.00	5,470,630.00	12,384,078.00
Adjustments to Fund Balances	2891	0.00	0.00	(192,678.00)	(192,678.00)
Fund Balances, June 30, 2022	2700	12,771,125.00	0.00	5,917,974.00	18,689,099.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Debt Service Funds		
		SBE/COBI Bonds 210	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	948,620.00	948,620.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	472,582.00	0.00	472,582.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	374,084.00	374,084.00
Total Local Sources	3400	0.00	374,084.00	374,084.00
<b>Total Revenues</b>		472,582.00	1,322,704.00	1,795,286.00
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	375,000.00	0.00	375,000.00
Interest	720	105,940.00	1,005,960.00	1,111,900.00
Dues and Fees	730	176.00	1,925.00	2,101.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
<b>Total Expenditures</b>		481,116.00	1,007,885.00	1,489,001.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(8,534.00)	314,819.00	306,285.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	639,129.00	639,129.00
Transfers Out	9700	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	639,129.00	639,129.00
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(8,534.00)	953,948.00	945,414.00
Fund Balances, July 1, 2021	2800	53,101.00	10,890,754.00	10,943,855.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	44,567.00	11,844,702.00	11,889,269.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Capital Projects Funds		
		Public Education Capital Outlay (PECO) 340	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
<b>REVENUES</b>				
Federal Direct	3100	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00
State Sources	3300	119,704.00	1,456,717.00	1,576,421.00
<i>Local Sources:</i>				
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00
<b>Total Revenues</b>		119,704.00	1,456,717.00	1,576,421.00
<b>EXPENDITURES</b>				
<i>Current:</i>				
Instruction	5000	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>				
Redemption of Principal	710	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Dues and Fees	730	0.00	2,198.00	2,198.00
Other Debt Service	791	0.00	0.00	0.00
<i>Capital Outlay:</i>				
Facilities Acquisition and Construction	7420	119,704.00	6,000,000.00	6,119,704.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00
<b>Total Expenditures</b>		119,704.00	6,002,198.00	6,121,902.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	(4,545,481.00)	(4,545,481.00)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Bonds	3710	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	(4,545,481.00)	(4,545,481.00)
Fund Balances, July 1, 2021	2800	0.00	5,071,898.00	5,071,898.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	526,417.00	526,417.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Total Nonmajor Governmental Funds
<b>REVENUES</b>		
Federal Direct	3100	3,726,004.00
Federal Through State and Local	3200	68,091,161.00
State Sources	3300	2,358,936.00
<i>Local Sources:</i>		
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00
Local Sales Taxes	3418, 3419	0.00
Charges for Service - Food Service	345X	1,479,892.00
Impact Fees	3496	0.00
Other Local Revenue		9,217,353.00
Total Local Sources	3400	10,697,245.00
<b>Total Revenues</b>		<b>84,873,346.00</b>
<b>EXPENDITURES</b>		
<i>Current:</i>		
Instruction	5000	19,809,157.00
Student Support Services	6100	2,435,168.00
Instructional Media Services	6200	0.00
Instruction and Curriculum Development Services	6300	6,779,728.00
Instructional Staff Training Services	6400	4,684,890.00
Instruction-Related Technology	6500	78,647.00
Board	7100	0.00
General Administration	7200	1,590,673.00
School Administration	7300	0.00
Facilities Acquisition and Construction	7410	0.00
Fiscal Services	7500	37,995.00
Food Services	7600	31,006,704.00
Central Services	7700	6,878.00
Student Transportation Services	7800	36,718.00
Operation of Plant	7900	0.00
Maintenance of Plant	8100	0.00
Administrative Technology Services	8200	9,088.00
Community Services	9100	8,050,084.00
<i>Debt Service: (Function 9200)</i>		
Redemption of Principal	710	375,000.00
Interest	720	1,111,900.00
Dues and Fees	730	4,299.00
Other Debt Service	791	0.00
<i>Capital Outlay:</i>		
Facilities Acquisition and Construction	7420	6,119,704.00
Charter School Local Capital Improvement	7430	0.00
Other Capital Outlay	9300	478,210.00
<b>Total Expenditures</b>		<b>82,614,843.00</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		<b>2,258,503.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Issuance of Bonds	3710	0.00
Premium on Sale of Bonds	3791	0.00
Discount on Sale of Bonds	891	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00
Premium on Lease-Purchase Agreements	3793	0.00
Discount on Lease-Purchase Agreements	893	0.00
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
Proceeds of Forward Supply Contract	3760	0.00
Proceeds from Special Facility Construction Account	3770	0.00
Face Value of Refunding Bonds	3715	0.00
Premium on Refunding Bonds	3792	0.00
Discount on Refunding Bonds	892	0.00
Refunding Lease-Purchase Agreements	3755	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00
Transfers In	3600	639,129.00
Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		<b>639,129.00</b>
<b>SPECIAL ITEMS</b>		
		0.00
<b>EXTRAORDINARY ITEMS</b>		
		0.00
<b>Net Change in Fund Balances</b>		<b>2,897,632.00</b>
Fund Balances, July 1, 2021	2800	28,399,831.00
Adjustments to Fund Balances	2891	(192,678.00)
Fund Balances, June 30, 2022	2700	31,104,785.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND - FOOD SERVICE**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	26,916,560.00	29,665,079.00	35,082,022.00	5,416,943.00
State Sources	3300	304,000.00	304,000.00	309,933.00	5,933.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	2,242,000.00	2,242,000.00	1,479,891.00	(762,109.00)
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		133,500.00	133,500.00	153,164.00	19,664.00
Total Local Sources	3400	2,375,500.00	2,375,500.00	1,633,055.00	(742,445.00)
<b>Total Revenues</b>		29,596,060.00	32,344,579.00	37,025,010.00	4,680,431.00
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	29,576,623.00	32,283,413.00	31,006,703.00	1,276,710.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	329,645.00	371,374.00	160,630.00	210,744.00
<b>Total Expenditures</b>		29,906,268.00	32,654,787.00	31,167,333.00	1,487,454.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(310,208.00)	(310,208.00)	5,857,677.00	6,167,885.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(310,208.00)	(310,208.00)	5,857,677.00	6,167,885.00
Fund Balances, July 1, 2021	2800	6,913,448.00	6,913,448.00	6,913,448.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	6,603,240.00	6,603,240.00	12,771,125.00	6,167,885.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS**  
**SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	0.00	2,711,978.00	2,777,384.00	65,406.00
Federal Through State and Local	3200	26,743,184.00	41,024,369.00	33,009,139.00	(8,015,230.00)
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		26,743,184.00	43,736,347.00	35,786,523.00	(7,949,824.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	15,891,160.00	24,619,459.00	19,809,158.00	4,810,301.00
Student Support Services	6100	1,400,190.00	2,792,496.00	2,435,168.00	357,328.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,463,109.00	8,049,826.00	6,779,728.00	1,270,098.00
Instructional Staff Training Services	6400	3,467,547.00	5,994,797.00	4,684,890.00	1,309,907.00
Instruction-Related Technology	6500	2,921.00	90,233.00	78,646.00	11,587.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	1,399,691.00	1,915,709.00	1,590,673.00	325,036.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	37,995.00	37,995.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	6,000.00	9,013.00	6,878.00	2,135.00
Student Transportation Services	7800	65,129.00	119,934.00	36,718.00	83,216.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	9,088.00	9,088.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>		0.00			
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00		0.00
Dues and Fees	730	0.00	0.00		0.00
Other Debt Service	791	0.00	0.00		0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	47,437.00	97,797.00	317,581.00	(219,784.00)
<b>Total Expenditures</b>		26,743,184.00	43,736,347.00	35,786,523.00	7,949,824.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	0.00	0.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2021	2800	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND STATE BOARD OF EDUCATION BONDS FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	481,790.00	481,790.00	472,582.00	(9,208.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		481,790.00	481,790.00	472,582.00	(9,208.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	375,000.00	375,000.00	375,000.00	0.00
Interest	720	105,940.00	105,940.00	105,940.00	0.00
Dues and Fees	730	850.00	850.00	176.00	674.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		481,790.00	481,790.00	481,116.00	674.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		0.00	0.00	(8,534.00)	(8,534.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		0.00	0.00	(8,534.00)	(8,534.00)
Fund Balances, July 1, 2021	2800	53,101.00	53,101.00	53,101.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	53,101.00	53,101.00	44,567.00	(8,534.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE FUND ARRA ECONOMIC STIMULUS/DEBT SERVICE**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	945,000.00	948,620.00	948,620.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		390,000.00	432,042.00	374,084.00	(57,958.00)
Total Local Sources	3400	390,000.00	432,042.00	374,084.00	(57,958.00)
<b>Total Revenues</b>		1,335,000.00	1,380,662.00	1,322,704.00	(57,958.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	637,204.00	637,204.00	0.00	637,204.00
Interest	720	1,005,960.00	1,005,960.00	1,005,960.00	0.00
Dues and Fees	730	1,926.00	1,925.00	1,925.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		1,645,090.00	1,645,089.00	1,007,885.00	637,204.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(310,090.00)	(264,427.00)	314,819.00	579,246.00
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	639,130.00	639,129.00	639,129.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		639,130.00	639,129.00	639,129.00	0.00
<b>SPECIAL ITEMS</b>		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		329,040.00	374,702.00	953,948.00	579,246.00
Fund Balances, July 1, 2021	2800	10,890,754.00	10,890,754.00	10,890,754.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	11,219,794.00	11,265,456.00	11,844,702.00	579,246.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**CAPITAL PROJECTS FUND CAPITAL OUTLAY & DEBT SERVICE FUND**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00
State Sources	3300	1,347,332.00	1,497,039.00	1,456,717.00	(40,322.00)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
<b>Total Revenues</b>		1,347,332.00	1,497,039.00	1,456,717.00	(40,322.00)
<b>EXPENDITURES</b>					
<i>Current:</i>					
Instruction	5000	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	2,199.00	2,198.00	1.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	6,000,000.00	6,000,000.00	6,000,000.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		6,000,000.00	6,002,199.00	6,002,198.00	1.00
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>		(4,652,668.00)	(4,505,160.00)	(4,545,481.00)	(40,321.00)
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>					
		0.00	0.00	0.00	0.00
<b>Net Change in Fund Balances</b>		(4,652,668.00)	(4,505,160.00)	(4,545,481.00)	(40,321.00)
Fund Balances, July 1, 2021	2800	5,071,898.00	5,071,898.00	5,071,898.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2022	2700	419,230.00	566,738.00	526,417.00	(40,321.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2022**

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
<b>ASSETS</b>				
<i>Current assets:</i>				
Cash and Cash Equivalents	1110	15,286,624.00	9,166,272.00	24,452,896.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	6,216.00	0.00	6,216.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		15,292,840.00	9,166,272.00	24,459,112.00
<i>Noncurrent assets:</i>				
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00
<i>Capital Assets:</i>				
Land	1310	0.00	0.00	0.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00
Improvements Other Than Buildings	1320	0.00	0.00	0.00
Accumulated Depreciation	1329	0.00	0.00	0.00
Buildings and Fixed Equipment	1330	0.00	0.00	0.00
Accumulated Depreciation	1339	0.00	0.00	0.00
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00
Accumulated Depreciation	1349	0.00	0.00	0.00
Motor Vehicles	1350	0.00	0.00	0.00
Accumulated Depreciation	1359	0.00	0.00	0.00
Property Under Leases	1370	0.00	0.00	0.00
Accumulated Amortization	1379	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	0.00
Accumulated Amortization	1389	0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
<b>Total Assets</b>		15,292,840.00	9,166,272.00	24,459,112.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>LIABILITIES</b>				
<i>Current liabilities:</i>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	696,282.00	16,804.00	713,086.00
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	6,152,000.00	6,883,286.00	13,035,286.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		6,848,282.00	6,900,090.00	13,748,372.00
<i>Long-term liabilities:</i>				
Unearned Revenues	2410	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00
Total Long-Term Liabilities		0.00	0.00	0.00
<b>Total Liabilities</b>		6,848,282.00	6,900,090.00	13,748,372.00
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>NET POSITION</b>				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for	2780	0.00	0.00	0.00
Unrestricted	2790	8,444,558.00	2,266,182.00	10,710,740.00
<b>Total Net Position</b>		8,444,558.00	2,266,182.00	10,710,740.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2022**

	Account Number	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	49,055,403.00	2,884,271.00	51,939,674.00
Other Operating Revenues	3489	0.00	0.00	0.00
<b>Total Operating Revenues</b>		49,055,403.00	2,884,271.00	51,939,674.00
<b>OPERATING EXPENSES</b>				
Salaries	100	612,736.00	179,220.00	791,956.00
Employee Benefits	200	197,492.00	71,009.00	268,501.00
Purchased Services	300	2,489,827.00	0.00	2,489,827.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	2,436.00	0.00	2,436.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	54,487,353.00	2,390,008.00	56,877,361.00
Depreciation/Amortization Expense	780	0.00	0.00	0.00
<b>Total Operating Expenses</b>		57,789,844.00	2,640,237.00	60,430,081.00
<b>Operating Income (Loss)</b>		(8,734,441.00)	244,034.00	(8,490,407.00)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment Income	3430	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		(8,734,441.00)	244,034.00	(8,490,407.00)
Transfers In	3600	5,500,000.00	0.00	5,500,000.00
Transfers Out	9700	0.00	0.00	0.00
<b>SPECIAL ITEMS</b>				
		0.00	0.00	0.00
<b>EXTRAORDINARY ITEMS</b>				
		0.00	0.00	0.00
<b>Change In Net Position</b>		(3,234,441.00)	244,034.00	(2,990,407.00)
Net Position, July 1, 2021	2880	11,678,999.00	2,022,148.00	13,701,147.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net Position, June 30, 2022	2780	8,444,558.00	2,266,182.00	10,710,740.00

The notes to financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Self-Insurance 711	Self-Insurance 712	Total Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	49,052,725.00	2,884,271.00	51,936,996.00
Receipts from interfund services provided	0.00	0.00	0.00
Payments to suppliers	(5,771,386.00)	16,804.00	(5,754,582.00)
Payments to employees	(810,228.00)	(250,229.00)	(1,060,457.00)
Payments for interfund services used	0.00	0.00	0.00
Other receipts (payments)	(51,465,353.00)	(2,345,569.00)	(53,810,922.00)
<b>Net cash provided (used) by operating activities</b>	(8,994,242.00)	305,277.00	(8,688,965.00)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Subsidies from operating grants	0.00	0.00	0.00
Transfers from other funds	5,500,000.00	0.00	5,500,000.00
Transfers to other funds	0.00	0.00	0.00
<b>Net cash provided (used) by noncapital financing activities</b>	5,500,000.00	0.00	5,500,000.00
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
<b>Net cash provided (used) by capital and related financing activities</b>	0.00	0.00	0.00
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sales and maturities of investments	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00
<b>Net cash provided (used) by investing activities</b>	0.00	0.00	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	(3,494,242.00)	305,277.00	(3,188,965.00)
Cash and cash equivalents - July 1, 2021	18,780,866.00	8,860,995.00	27,641,861.00
Cash and cash equivalents - June 30, 2022	15,286,624.00	9,166,272.00	24,452,896.00
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	(8,734,441.00)	244,034.00	(8,490,407.00)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	(2,678.00)	0.00	(2,678.00)
(Increase) decrease in interest receivable	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00
(Increase) decrease in inventory	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	16,804.00	16,804.00
Increase (decrease) in cash overdraft	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00
Increase (decrease) in postemployment benefits	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	(3,279,123.00)	0.00	(3,279,123.00)
Increase (decrease) in estimated liability for claims adjustment	3,022,000.00	44,439.00	3,066,439.00
<b>Total adjustments</b>	(259,801.00)	61,243.00	(198,558.00)
<b>Net cash provided (used) by operating activities</b>	(8,994,242.00)	305,277.00	(8,688,965.00)
<b>Noncash investing, capital and financing activities:</b>			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**June 30, 2022**

	Account Number	Financial Aid Fees Trust 85001	Donation Trust und 85002	Total Private-Purpose Trust Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	594,008.00	240,847.00	834,855.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	62,343.00	0.00	62,343.00
Pension Contributions Receivable	1132			
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Due From Other Agencies	1220	51,167.00	0.00	51,167.00
Inventory	1150			
<b>Total Assets</b>		707,518.00	240,847.00	948,365.00
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Pension	1940			
Other Postemployment Benefits	1950	0.00	0.00	0.00
<b>Total Deferred Outflows of Resources</b>		0.00	0.00	0.00
<b>LIABILITIES</b>				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	3,209.00	3,209.00
Internal Accounts Payable	2290	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	3,209.00	3,209.00
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Pension	2640			
Other Postemployment Benefits	2650	0.00	0.00	0.00
<b>Total Deferred Inflows of Resources</b>		0.00	0.00	0.00
<b>NET POSITION</b>				
<b>Restricted for:</b>				
Pensions	2785	0.00	0.00	0.00
Postemployment benefits other than pensions	2785	0.00	0.00	0.00
Other purposes	2785	707,518.00	237,638.00	945,156.00
Individuals, organizations and other governments	2785	0.00	0.00	0.00
<b>Total Net Position</b>		707,518.00	237,638.00	945,156.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET POSITION**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For the Fiscal Year Ended June 30, 2022**

	Account Number	Financial Aid Fees Trust 85001	Donation Trust und 85002	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>				
<i>Contributions:</i>				
Employer		247,742.00	529,301.00	777,043.00
Plan Members		0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	2,661.00	2,661.00
Total Contributions		247,742.00	531,962.00	779,704.00
<i>Investment Income:</i>				
Interest on Investments	3431	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	0.00	0.00
Total Investment Income		0.00	0.00	0.00
Less Investment Expense		0.00	0.00	0.00
Net Investment Income		0.00	0.00	0.00
<b>Total Additions</b>		247,742.00	531,962.00	779,704.00
<b>DEDUCTIONS</b>				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	1,284.00	1,284.00
Other	700	82,165.00	351,853.00	434,018.00
Refunds of Contributions		0.00	0.00	0.00
Administrative Expenses		0.00	0.00	0.00
<b>Total Deductions</b>		82,165.00	353,137.00	435,302.00
<b>Change In Net Position</b>		165,577.00	178,825.00	344,402.00
Net position-beginning	2885	541,941.00	58,813.00	600,754.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Net position-ending	2785	707,518.00	237,638.00	945,156.00

The notes to financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR COMPONENT UNITS**  
**June 30, 2022**

	Account Number	Imagine School of Lakewood Ranch	Imagine Charter School of North Manatee	Manatee Charter School	Manatee School for the Arts	Manatee School of Arts & Sciences, Inc.	Oasis Middle School Inc.	Palmetto Charter School Inc.	Parrish Charter Academy Inc.	Team Success A School of Excellence Inc.	Visible Men Academy Inc.	Academy for the Arts & Communication Inc.	Middle Academy for Leadership, Arts & Sciences	Total Nonmajor Component Units
ASSETS														
Cash and Cash Equivalents	1110	337,721.00	4,978,108.00	480,088.00	20,621,346.00	304,150.00	380,376.00	902,301.00	1,158,549.00	7,918,855.00	787,741.00	1,785,882.00	842,151.00	40,477,249.00
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	116,275.00	0.00	0.00	0.00	0.00	0.00	116,275.00
Taxes Receivable, net	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, net	1131	357,482.00	20,100.00	702,752.00	0.00	10,771.00	0.00	3,394.00	0.00	27,389.00	460,267.00	47,423.00	1,629,658.00	1,629,658.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	156,035.00	0.00	0.00	862,387.00	23,181.00	82,424.00	0.00	0.00	0.00	36,631.00	0.00	0.00	1,150,648.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	2,720.00	2,000.00	5,485.00	14,202.00	0.00	0.00	0.00	55,000.00	0.00	9,868.00	22,930.00	6,165.00	118,770.00
Internal Balances	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Section 1011.13, F.S., Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	21,600.00	14,070.00	8,946.00	0.00	44,995.00	0.00	37,007.00	10,884.00	46,109.00	0.00	183,661.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	9,628.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,628.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	644,878.00	0.00	0.00	0.00	0.00	0.00	644,878.00
Capital Assets:														
Land	1310	0.00	1,380,613.00	0.00	5,837,631.00	250,252.00	0.00	400,000.00	0.00	50,000.00	96,527.00	579,132.00	454,235.00	9,048,390.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	1,293,899.00	0.00	0.00	0.00	0.00	1,237,824.00	0.00	14,702,916.00	0.00	0.00	273,589.00	17,608,228.00
Nondepreciable Capital Assets	1320	0.00	2,774,512.00	0.00	5,837,631.00	250,252.00	0.00	1,637,824.00	0.00	14,752,916.00	96,527.00	579,132.00	727,824.00	26,656,618.00
Improvements Other Than Buildings	1320	556,292.00	222,492.00	81,637.00	0.00	0.00	0.00	73,493.00	268,909.00	100,488.00	319,026.00	73,535.00	0.00	2,447,827.00
Less Accumulated Depreciation	1329	(50,107.00)	(45,503.00)	(12,513.00)	0.00	0.00	0.00	(67,311.00)	(100,488.00)	(95,080.00)	(67,892.00)	0.00	0.00	(334,714.00)
Buildings and Fixed Equipment	1330	0.00	8,869,387.00	0.00	19,225,599.00	1,878,475.00	3,107,432.00	5,801,494.00	0.00	3,850,000.00	0.00	0.00	2,561,706.00	44,294,093.00
Less Accumulated Depreciation	1339	0.00	(239,687.00)	0.00	(7,295,575.00)	(1,022,864.00)	0.00	(770,819.00)	0.00	(449,167.00)	0.00	0.00	0.00	(10,229,585.00)
Furniture, Fixtures and Equipment	1340	174,951.00	188,675.00	1,487,153.00	3,086,664.00	226,151.00	117,313.00	661,015.00	101,560.00	765,310.00	231,896.00	754,546.00	1,171,207.00	9,173,540.00
Less Accumulated Depreciation	1349	(150,357.00)	(152,983.00)	(1,523,881.00)	(2,416,833.00)	(241,013.00)	(335,370.00)	(523,785.00)	(590,522.00)	(168,957.00)	(152,119.00)	0.00	0.00	(6,066,280.00)
Motor Vehicles	1350	283,987.00	431,256.00	0.00	1,909,740.00	0.00	300,677.00	133,746.00	0.00	30,000.00	53,905.00	0.00	0.00	3,037,311.00
Less Accumulated Depreciation	1359	(76,263.00)	(201,982.00)	0.00	0.00	0.00	(132,440.00)	(13,500.00)	(8,333.00)	(19,091.00)	0.00	0.00	0.00	(451,609.00)
Property Under Leases	1370	11,256,266.00	0.00	12,835,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,091,266.00
Less Accumulated Amortization	1379	(312,941.00)	0.00	(3,489,342.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,802,283.00)
Audiovisual Materials	1381	0.00	0.00	0.00	77,000.00	0.00	0.00	0.00	0.00	149,205.00	0.00	0.00	0.00	226,205.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	(70,296.00)	0.00	0.00	0.00	0.00	(65,256.00)	0.00	0.00	0.00	(135,552.00)
Computer Software	1382	0.00	0.00	10,996.00	1,864,270.00	1,080.00	0.00	19,500.00	0.00	0.00	0.00	0.00	0.00	1,887,766.00
Less Accumulated Amortization	1389	0.00	0.00	(9,998.00)	(1,310,415.00)	0.00	(19,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	(1,339,913.00)
Depreciable Capital Assets, Net	11,683,833.00	9,071,755.00	10,625,873.00	15,070,195.00	1,042,029.00	2,158,000.00	5,350,159.00	400,989.00	3,812,435.00	286,885.00	399,230.00	2,704,848.00	62,006,031.00	62,006,031.00
Total Capital Assets	11,683,833.00	11,846,267.00	10,625,873.00	20,907,826.00	1,292,281.00	2,158,000.00	6,987,983.00	400,989.00	3,812,435.00	18,565,351.00	383,412.00	97,562.00	383,412.00	89,262,649.00
Total Assets	12,817,791.00	16,846,475.00	11,815,108.00	42,419,831.00	1,648,957.00	2,620,801.00	8,699,826.00	1,614,338.00	26,521,211.00	1,245,915.00	3,293,550.00	4,328,411.00	133,592,416.00	133,592,416.00
DEFERRED OUTFLOWS OF RESOURCES														
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES														
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	271,773.00	329,173.00	65,828.00	0.00	177,971.00	46,501.00	68,849.00	163,600.00	424,621.00	38,134.00	0.00	0.00	1,547,250.00
Payroll Deductions and Withholdings	2170	0.00	0.00	56,515.00	0.00	0.00	0.00	2,060.00	0.00	639,563.00	64,151.00	0.00	0.00	762,289.00
Accounts Payable	2130	579,464.00	414,193.00	1,075,903.00	85,216.00	841.00	141,095.00	45,144.00	52,123.00	0.00	25,833.00	76,075.00	34,058.00	2,836,945.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	585,184.00	0.00	0.00	12,991.00	0.00	0.00	0.00	5,263.00	0.00	603,438.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	9,500.00	0.00	0.00	0.00	0.00	0.00	0.00	9,500.00
Due to Other Agencies	2240	0.00	0.00	35,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,300.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	865,859.00	0.00	1,836,291.00	0.00	0.00	0.00	0.00	0.00	0.00	2,692,150.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2119	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self Insurance Program	2271	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Imagine School of Lakewood Ranch**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,412,683.00	32,233.00	181,722.00	0.00	(2,198,728.00)
Student Support Services	6100	46,731.00	0.00	2,960.00	0.00	(43,771.00)
Instructional Media Services	6200	5,597.00	0.00	0.00	0.00	(5,597.00)
Instruction and Curriculum Development Services	6300	67,214.00	0.00	0.00	0.00	(67,214.00)
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	94,216.00	0.00	24,640.00	0.00	(69,576.00)
Board	7100	10,000.00	0.00	0.00	0.00	(10,000.00)
General Administration	7200	552,526.00	0.00	0.00	0.00	(552,526.00)
School Administration	7300	544,993.00	0.00	21,367.00	0.00	(523,626.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	16,880.00	0.00	0.00	0.00	(16,880.00)
Food Services	7600	50,579.00	0.00	0.00	0.00	(50,579.00)
Central Services	7700	726.00	0.00	0.00	0.00	(726.00)
Student Transportation Services	7800	82,404.00	0.00	0.00	0.00	(82,404.00)
Operation of Plant	7900	296,290.00	0.00	46,005.00	0.00	(250,285.00)
Maintenance of Plant	8100	136,938.00	0.00	0.00	0.00	(136,938.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	111,419.00	82,351.00	0.00	0.00	(29,068.00)
Interest on Long-Term Debt	9200	576,406.00	0.00	0.00	264,222.00	(312,184.00)
Unallocated Depreciation/Amortization Expense		387,316.00				(387,316.00)
<b>Total Component Unit Activities</b>		5,392,918.00	114,584.00	276,694.00	264,222.00	(4,737,418.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
4,968,717.00
0.00
0.00
0.00
0.00
0.00
4,968,717.00
231,299.00
125,793.00
0.00
357,092.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Imagine Charter School of North Manatee**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,824,867.00	34,665.00	190,635.00	0.00	(2,599,567.00)
Student Support Services	6100	12,649.00	0.00	0.00	0.00	(12,649.00)
Instructional Media Services	6200	48,461.00	0.00	0.00	0.00	(48,461.00)
Instruction and Curriculum Development Services	6300	84,587.00	0.00	60,000.00	0.00	(24,587.00)
Instructional Staff Training Services	6400	7,076.00	0.00	0.00	0.00	(7,076.00)
Instruction-Related Technology	6500	114,952.00	0.00	50,000.00	0.00	(64,952.00)
Board	7100	9,950.00	0.00	0.00	0.00	(9,950.00)
General Administration	7200	780,526.00	0.00	0.00	0.00	(780,526.00)
School Administration	7300	461,084.00	0.00	52,298.00	0.00	(408,786.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	84,260.00	0.00	0.00	0.00	(84,260.00)
Food Services	7600	122,357.00	0.00	0.00	0.00	(122,357.00)
Central Services	7700	2,238.00	0.00	0.00	0.00	(2,238.00)
Student Transportation Services	7800	265,376.00	0.00	0.00	0.00	(265,376.00)
Operation of Plant	7900	331,761.00	0.00	0.00	0.00	(331,761.00)
Maintenance of Plant	8100	151,930.00	0.00	0.00	0.00	(151,930.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	77,484.00	53,790.00	0.00	0.00	(23,694.00)
Interest on Long-Term Debt	9200	920,037.00	0.00	0.00	324,764.00	(595,273.00)
Unallocated Depreciation/Amortization Expense		309,788.00	0.00	0.00	0.00	(309,788.00)
<b>Total Component Unit Activities</b>		6,609,383.00	88,455.00	352,933.00	324,764.00	(5,843,231.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
5,638,460.00
0.00
0.00
0.00
0.00
0.00
5,638,460.00
(204,771.00)
(302,092.00)
0.00
(506,863.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Manatee Charter School**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	2,425,077.00	0.00	965,227.00	0.00	(1,459,850.00)
Student Support Services	6100	325,187.00	0.00	0.00	0.00	(325,187.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,000.00	0.00	0.00	0.00	(4,000.00)
Instruction-Related Technology	6500	57,679.00	0.00	0.00	0.00	(57,679.00)
Board	7100	12,500.00	0.00	0.00	0.00	(12,500.00)
General Administration	7200	96,407.00	0.00	0.00	0.00	(96,407.00)
School Administration	7300	710,159.00	0.00	63,753.00	0.00	(646,406.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	403,084.00	0.00	403,084.00	0.00	0.00
Central Services	7700	96,199.00	0.00	0.00	0.00	(96,199.00)
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	511,234.00	0.00	0.00	0.00	(511,234.00)
Maintenance of Plant	8100	334,891.00	0.00	0.00	0.00	(334,891.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	77,587.00	0.00	25,281.00	0.00	(52,306.00)
Interest on Long-Term Debt	9200	775,524.00	0.00	0.00	324,244.00	(451,280.00)
Unallocated Depreciation/Amortization Expense		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		5,829,528.00	0.00	1,457,345.00	324,244.00	(4,047,939.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
3,524,217.00
0.00
750,863.00
0.00
0.00
0.00
4,275,080.00
227,141.00
(1,317,777.00)
0.00
(1,090,636.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Manatee School for the Arts**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	8,555,971.00	0.00	0.00	0.00	(8,555,971.00)
Student Support Services	6100	438,190.00	0.00	0.00	0.00	(438,190.00)
Instructional Media Services	6200	33,798.00	0.00	0.00	0.00	(33,798.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	8,065.00	0.00	0.00	0.00	(8,065.00)
Instruction-Related Technology	6500	161,202.00	0.00	0.00	0.00	(161,202.00)
Board	7100	21,000.00	0.00	0.00	0.00	(21,000.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	2,097,292.00	0.00	0.00	0.00	(2,097,292.00)
Facilities Acquisition and Construction	7400	1,757,161.00	0.00	0.00	0.00	(1,757,161.00)
Fiscal Services	7500	175,600.00	0.00	0.00	0.00	(175,600.00)
Food Services	7600	795,996.00	957,320.00	151,332.00	0.00	312,656.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	1,361,823.00	0.00	0.00	0.00	(1,361,823.00)
Operation of Plant	7900	1,270,920.00	0.00	0.00	0.00	(1,270,920.00)
Maintenance of Plant	8100	174,980.00	0.00	0.00	0.00	(174,980.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	363,536.00	0.00	0.00	0.00	(363,536.00)
Interest on Long-Term Debt	9200	888,247.00	0.00	0.00	0.00	(888,247.00)
Unallocated Depreciation/Amortization Expense		524,385.00	0.00	0.00	0.00	(524,385.00)
<b>Total Component Unit Activities</b>		18,628,166.00	957,320.00	151,332.00	0.00	(17,519,514.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

14,917,827.00
0.00
1,757,161.00
0.00
1,981,827.00
0.00
1,764,817.00
0.00
0.00
0.00
20,421,632.00
2,902,118.00
7,847,851.00
0.00
10,749,969.00



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Manatee School of Arts & Sciences, Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	623,367.00	0.00	0.00	0.00	(623,367.00)
Student Support Services	6100	1,264.00	0.00	0.00	0.00	(1,264.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	4,058.00	0.00	0.00	0.00	(4,058.00)
Instruction-Related Technology	6500	36,214.00	0.00	0.00	0.00	(36,214.00)
Board	7100	47,107.00	0.00	0.00	0.00	(47,107.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	320,112.00	0.00	0.00	0.00	(320,112.00)
Facilities Acquisition and Construction	7400	7,682.00	0.00	0.00	0.00	(7,682.00)
Fiscal Services	7500	31,027.00	0.00	0.00	0.00	(31,027.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	133,637.00	0.00	0.00	0.00	(133,637.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	61,705.00	0.00	0.00	0.00	(61,705.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		1,266,173.00	0.00	0.00	0.00	(1,266,173.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

104,650.00
0.00
76,081.00
0.00
897,875.00
58.00
125,557.00
0.00
0.00
0.00
1,204,221.00
(61,952.00)
1,432,666.00
0.00
1,370,714.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Oasis Middle School Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	416,894.00	0.00	0.00	0.00	(416,894.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	22,822.00	0.00	0.00	0.00	(22,822.00)
General Administration	7200	1,393.00	0.00	0.00	0.00	(1,393.00)
School Administration	7300	192,662.00	0.00	0.00	0.00	(192,662.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	74,338.00	0.00	0.00	0.00	(74,338.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	55,750.00	0.00	0.00	0.00	(55,750.00)
Operation of Plant	7900	52,405.00	0.00	0.00	0.00	(52,405.00)
Maintenance of Plant	8100	6,584.00	0.00	0.00	0.00	(6,584.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	64,120.00	0.00	0.00	0.00	(64,120.00)
Unallocated Depreciation/Amortization Expense		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		886,968.00	0.00	0.00	0.00	(886,968.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
818,002.00
0.00
0.00
0.00
0.00
0.00
818,002.00
(68,966.00)
1,248,215.00
0.00
1,179,249.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Palmetto Charter School Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,789,094.00	0.00	0.00	0.00	(1,789,094.00)
Student Support Services	6100	75,531.00	0.00	0.00	0.00	(75,531.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	62,419.00	0.00	0.00	0.00	(62,419.00)
Instructional Staff Training Services	6400	3,736.00	0.00	0.00	0.00	(3,736.00)
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	15,551.00	0.00	0.00	0.00	(15,551.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	561,520.00	0.00	0.00	0.00	(561,520.00)
Facilities Acquisition and Construction	7400	1,449,508.00	0.00	0.00	0.00	(1,449,508.00)
Fiscal Services	7500	60,819.00	0.00	0.00	0.00	(60,819.00)
Food Services	7600	16,277.00	0.00	0.00	0.00	(16,277.00)
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	34,768.00	0.00	0.00	0.00	(34,768.00)
Operation of Plant	7900	432,654.00	0.00	0.00	0.00	(432,654.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	202,692.00	0.00	0.00	0.00	(202,692.00)
Unallocated Depreciation/Amortization Expense		238,853.00	0.00	0.00	0.00	(238,853.00)
<b>Total Component Unit Activities</b>		4,943,422.00	0.00	0.00	0.00	(4,943,422.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

3,189,465.00
0.00
191,692.00
0.00
30,618.00
(12,130.00)
137,126.00
0.00
1,237,824.00
0.00
4,774,595.00
(168,827.00)
1,367,236.00
0.00
1,198,409.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Parrish Charter Academy Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,729,801.00	472,614.00	0.00	0.00	(1,257,187.00)
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	161,006.00	0.00	0.00	0.00	(161,006.00)
Instructional Staff Training Services	6400	14,736.00	0.00	0.00	0.00	(14,736.00)
Instruction-Related Technology	6500	16,430.00	0.00	0.00	0.00	(16,430.00)
Board	7100	17,267.00	0.00	0.00	0.00	(17,267.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	439,623.00	0.00	0.00	0.00	(439,623.00)
Facilities Acquisition and Construction	7400	433,499.00	0.00	0.00	259,686.00	(173,813.00)
Fiscal Services	7500	593,802.00	0.00	0.00	0.00	(593,802.00)
Food Services	7600	3,990.00	0.00	21,372.00	0.00	17,382.00
Central Services	7700	49,725.00	0.00	0.00	0.00	(49,725.00)
Student Transportation Services	7800	59,953.00	0.00	0.00	0.00	(59,953.00)
Operation of Plant	7900	287,718.00	0.00	10,066.00	0.00	(277,652.00)
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	102,223.00	0.00	0.00	0.00	(102,223.00)
Interest on Long-Term Debt	9200	65,043.00	0.00	0.00	0.00	(65,043.00)
Unallocated Depreciation/Amortization Expense		67,444.00	0.00	0.00	0.00	(67,444.00)
<b>Total Component Unit Activities</b>		4,042,260.00	472,614.00	31,438.00	259,686.00	(3,278,522.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
4,153,961.00
0.00
0.00
0.00
0.00
0.00
4,153,961.00
875,439.00
(371,577.00)
0.00
503,862.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Team Success A School of Excellence Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,749,385.00	0.00	789,348.00	0.00	(3,960,037.00)
Student Support Services	6100	464,926.00	0.00	121,570.00	0.00	(343,356.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	64,935.00	0.00	0.00	0.00	(64,935.00)
General Administration	7200	37,269.00	0.00	95,741.00	0.00	58,472.00
School Administration	7300	4,273,526.00	0.00	0.00	0.00	(4,273,526.00)
Facilities Acquisition and Construction	7400	259,594.00	0.00	0.00	0.00	(259,594.00)
Fiscal Services	7500	46,508.00	0.00	0.00	0.00	(46,508.00)
Food Services	7600	717,026.00	0.00	717,026.00	0.00	0.00
Central Services	7700	1,399.00	0.00	0.00	0.00	(1,399.00)
Student Transportation Services	7800	69,367.00	0.00	0.00	0.00	(69,367.00)
Operation of Plant	7900	1,490,631.00	0.00	300,000.00	767,683.00	(422,948.00)
Maintenance of Plant	8100	155,785.00	0.00	0.00	0.00	(155,785.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	156,155.00	0.00	0.00	0.00	(156,155.00)
Unallocated Depreciation/Amortization Expense		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		12,486,506.00	0.00	2,023,685.00	767,683.00	(9,695,138.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
10,030,616.00
0.00
436,338.00
65,100.00
0.00
0.00
10,532,054.00
836,916.00
1,620,361.00
0.00
2,457,277.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NONMAJOR COMPONENT UNITS**  
**Visible Men Academy Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	748,296.00	0.00	2,611.00	0.00	(745,685.00)
Student Support Services	6100	73,267.00	0.00	83,079.00	0.00	9,812.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	7,506.00	0.00	0.00	0.00	(7,506.00)
Instructional Staff Training Services	6400	1,158.00	0.00	987.00	0.00	(171.00)
Instruction-Related Technology	6500	1,160.00	0.00	0.00	0.00	(1,160.00)
Board	7100	41,219.00	0.00	0.00	0.00	(41,219.00)
General Administration	7200	44,086.00	0.00	0.00	0.00	(44,086.00)
School Administration	7300	281,822.00	0.00	0.00	0.00	(281,822.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	115,958.00	0.00	0.00	0.00	(115,958.00)
Food Services	7600	22,845.00	0.00	0.00	0.00	(22,845.00)
Central Services	7700	356.00	0.00	0.00	0.00	(356.00)
Student Transportation Services	7800	49,907.00	0.00	0.00	0.00	(49,907.00)
Operation of Plant	7900	314,887.00	0.00	0.00	47,739.00	(267,148.00)
Maintenance of Plant	8100	23,904.00	0.00	0.00	0.00	(23,904.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	290,049.00	0.00	0.00	0.00	(290,049.00)
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00	0.00	0.00	0.00	0.00
<b>Total Component Unit Activities</b>		2,016,420.00	0.00	86,677.00	47,739.00	(1,882,004.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

0.00
0.00
0.00
0.00
695,441.00
(112.00)
85,757.00
0.00
1,341,413.00
0.00
2,122,499.00
240,495.00
941,253.00
0.00
1,181,748.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**William Monroe Rowlett Academy for the Arts & Communication Inc.**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	5,965,024.00	0.00	0.00	0.00	(5,965,024.00)
Student Support Services	6100	309,112.00	0.00	0.00	0.00	(309,112.00)
Instructional Media Services	6200	114,170.00	0.00	0.00	0.00	(114,170.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	1,000.00	0.00	0.00	0.00	(1,000.00)
Instruction-Related Technology	6500	191,274.00	0.00	0.00	0.00	(191,274.00)
Board	7100	22,106.00	0.00	0.00	0.00	(22,106.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	489,833.00	0.00	0.00	0.00	(489,833.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	135,998.00	0.00	0.00	0.00	(135,998.00)
Food Services	7600	393,310.00	710,023.00	0.00	0.00	316,713.00
Central Services	7700	56,680.00	0.00	0.00	0.00	(56,680.00)
Student Transportation Services	7800	308,205.00	0.00	0.00	0.00	(308,205.00)
Operation of Plant	7900	558,646.00	0.00	0.00	0.00	(558,646.00)
Maintenance of Plant	8100	11,542.00	0.00	0.00	0.00	(11,542.00)
Administrative Technology Services	8200	179,641.00	313,830.00	0.00	0.00	134,189.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		8,736,541.00	1,023,853.00	0.00	0.00	(7,712,688.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

7,866,478.00
0.00
0.00
0.00
281,676.00
135.00
41,975.00
0.00
0.00
0.00
8,190,264.00
477,576.00
(1,707,674.00)
0.00
(1,230,098.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**William Monroe Rowlett Middle Academy for Leadership, Arts & Communication**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,405,675.00	0.00	0.00	0.00	(3,405,675.00)
Student Support Services	6100	348,369.00	0.00	0.00	0.00	(348,369.00)
Instructional Media Services	6200	57,619.00	0.00	0.00	0.00	(57,619.00)
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	16,552.00	0.00	0.00	0.00	(16,552.00)
Instruction-Related Technology	6500	125,576.00	0.00	0.00	0.00	(125,576.00)
Board	7100	13,491.00	0.00	0.00	0.00	(13,491.00)
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	565,563.00	0.00	0.00	0.00	(565,563.00)
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	119,874.00	0.00	0.00	0.00	(119,874.00)
Food Services	7600	257,698.00	509,962.00	0.00	0.00	252,264.00
Central Services	7700	36,993.00	0.00	0.00	0.00	(36,993.00)
Student Transportation Services	7800	307,421.00	0.00	0.00	0.00	(307,421.00)
Operation of Plant	7900	652,121.00	0.00	0.00	0.00	(652,121.00)
Maintenance of Plant	8100	141,165.00	0.00	0.00	0.00	(141,165.00)
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	79,635.00	183,001.00	0.00	0.00	103,366.00
Interest on Long-Term Debt	9200	78,109.00	0.00	0.00	0.00	(78,109.00)
Unallocated Depreciation/Amortization Expense		0.00				0.00
<b>Total Component Unit Activities</b>		6,205,861.00	692,963.00	0.00	0.00	(5,512,898.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

5,574,085.00
0.00
0.00
0.00
495,662.00
54.00
37,487.00
0.00
0.00
9,000.00
6,116,288.00
603,390.00
704,978.00
0.00
1,308,368.00



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF ACTIVITIES (CONTINUED)**  
**NONMAJOR COMPONENT UNITS**  
**TOTAL NONMAJOR COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2022**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	35,646,134.00	539,512.00	2,129,543.00	0.00	(32,977,079.00)
Student Support Services	6100	2,095,226.00	0.00	207,609.00	0.00	(1,887,617.00)
Instructional Media Services	6200	259,645.00	0.00	0.00	0.00	(259,645.00)
Instruction and Curriculum Development Services	6300	382,732.00	0.00	60,000.00	0.00	(322,732.00)
Instructional Staff Training Services	6400	60,381.00	0.00	987.00	0.00	(59,394.00)
Instruction-Related Technology	6500	798,703.00	0.00	74,640.00	0.00	(724,063.00)
Board	7100	297,948.00	0.00	0.00	0.00	(297,948.00)
General Administration	7200	1,512,207.00	0.00	95,741.00	0.00	(1,416,466.00)
School Administration	7300	10,938,189.00	0.00	137,418.00	0.00	(10,800,771.00)
Facilities Acquisition and Construction	7400	3,907,444.00	0.00	0.00	259,686.00	(3,647,758.00)
Fiscal Services	7500	1,455,064.00	0.00	0.00	0.00	(1,455,064.00)
Food Services	7600	2,783,162.00	2,177,305.00	1,292,814.00	0.00	686,957.00
Central Services	7700	244,316.00	0.00	0.00	0.00	(244,316.00)
Student Transportation Services	7800	2,594,974.00	0.00	0.00	0.00	(2,594,974.00)
Operation of Plant	7900	6,332,904.00	0.00	356,071.00	815,422.00	(5,161,411.00)
Maintenance of Plant	8100	1,137,719.00	0.00	0.00	0.00	(1,137,719.00)
Administrative Technology Services	8200	179,641.00	313,830.00	0.00	0.00	134,189.00
Community Services	9100	1,163,638.00	319,142.00	25,281.00	0.00	(819,215.00)
Interest on Long-Term Debt	9200	3,726,333.00	0.00	0.00	913,230.00	(2,813,103.00)
Unallocated Depreciation/Amortization Expense		1,527,786.00				(1,527,786.00)
<b>Total Component Unit Activities</b>		77,044,146.00	3,349,789.00	4,380,104.00	1,988,338.00	(67,325,915.00)

**General Revenues:**

*Taxes:*

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers

**Total General Revenues, Special Items, Extraordinary Items and Transfers**

**Change in Net Position**

Net Position, July 1, 2021  
Adjustments to Net Position  
Net Position, June 30, 2022

31,652,505.00
0.00
2,024,934.00
0.00
33,517,072.00
(11,995.00)
3,379,920.00
65,100.00
2,579,237.00
9,000.00
73,215,773.00
5,889,858.00
11,589,233.00
0.00
17,479,091.00

# OTHER SUPPLEMENTARY INFORMATION

**1 Mill Referendum at Work:**  
A Citizens' Financial Oversight  
Committee oversees referendum  
spending and reports to the School  
Board and public.

Fiscal Year  
**2022**



**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
For the Fiscal Year Ended June 30, 2022**

Email completed form to:  
[OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)  
or  
Mail completed form to:  
Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

<b>INDEX:</b>	<b>PAGE NUMBER <u>FDOE</u></b>
Exhibit K-1 Statement of Revenues, Expenditures and Changes in Fund Balance – General Fund -----	1-3
Exhibit K-2 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Food Services -----	4-5
Exhibit K-3 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Other Federal Programs -----	6-7
Exhibit K-4 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Federal Education Stabilization Fund -----	8-14
Exhibit K-5 Statement of Revenues, Expenditures and Changes in Fund Balance – Special Revenue Funds – Miscellaneous -----	15
Exhibit K-6 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Debt Service Funds ----	16
Exhibit K-7 Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Capital Projects Funds -----	17-18
Exhibit K-8 Statement of Revenues, Expenditures and Changes in Fund Balance – Permanent Funds -----	19
Exhibit K-9 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Enterprise Funds -----	20
Exhibit K-10 Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds -----	21
Exhibit K-11 Combining Statement of Changes in Assets, Liabilities and Fiduciary Net Position – School Internal Funds -----	22
Exhibit K-12 Schedule of Long-Term Liabilities -----	23
Exhibit K-13 Schedule of Categorical Programs – Report of Expenditures and Available Funds -----	24
Exhibit K-14 Schedule of Selected Subobject Expenditures, Categorical Flexible Spending – General Fund Expenditures and Other Data Collection -----	25-28
Exhibit K-15 Supplemental Schedule – Voluntary Prekindergarten (VPK) Program, General Fund Expenditures -----	29
Exhibit K-16 Schedule 3, School Program Cost Report, General/Special Revenue Funds (Illustration only) -----	30
Exhibit K-17 Schedule 4, District Aggregate Program Cost Report, General/Special Revenue Funds (Illustration only) --	31
Exhibit K-18 Schedule 5, Supplementary Schedule of Expenditures of Federal Awards -----	32

**FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
For the Fiscal Year Ended June 30, 2022**

Email completed form to:

[OFFRSubmissions@fldoe.org](mailto:OFFRSubmissions@fldoe.org)

or

Mail completed form to:

Florida Department of Education  
Office of Funding and Financial Reporting  
325 West Gaines Street, Room 814  
Tallahassee, Florida 32399-0400

**PAGE  
NUMBER  
FDOE**

**INDEX:**

The *Report of Financial Data to the Commissioner of Education* (ESE 348) for the fiscal year ended June 30, 2022, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 6, 2022.

---

Signature of District School Superintendent

September 6, 2022  
Signature Date

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-1  
FDOE Page 1  
**Fund 100**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	0.00
Reserve Officers Training Corps (ROTC)	3191	702,807.00
Miscellaneous Federal Direct	3199	46,893.00
Total Federal Direct	3100	749,700.00
<i>Federal Through State and Local:</i>		
Medicaid	3202	1,180,005.00
National Forest Funds	3255	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	759,301.00
Total Federal Through State and Local	3200	1,939,306.00
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	123,364,892.00
Workforce Development	3315	9,460,558.00
Workforce Development Capitalization Incentive Grant	3316	0.00
Workforce Education Performance Incentives	3317	355,000.00
Adults with Disabilities	3318	0.00
CO&DS Withheld for Administrative Expenditure	3323	29,169.00
Diagnostic and Learning Resources Centers	3335	0.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00
State Forest Funds	3342	0.00
State License Tax	3343	368,305.00
District Discretionary Lottery Funds	3344	0.00
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	49,965,296.00
Florida School Recognition Funds	3361	0.00
Voluntary Prekindergarten Program	3371	1,868,884.00
Preschool Projects	3372	0.00
<i>Other State:</i>		
Reading Programs	3373	0.00
Full-Service Schools Program	3378	0.00
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	1,726,839.00
Total State	3300	187,138,943.00
<i>Local:</i>		
District School Taxes	3411	247,484,131.00
Tax Redemptions	3421	0.00
Payment in Lieu of Taxes	3422	0.00
Excess Fees	3423	0.00
Tuition	3424	0.00
Lease Revenue	3425	142,942.00
Interest on Investments	3431	357,369.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	(106,403.00)
Gifts, Grants and Bequests	3440	950.00
Interest Income - Leases	3445	0.00
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	41,446.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	2,055,177.00
Continuing Workforce Education Course Fees	3463	122,931.00
Capital Improvement Fees	3464	128,593.00
Postsecondary Lab Fees	3465	995,583.00
Lifelong Learning Fees	3466	6,000.00
GED® Testing Fees	3467	11,659.00
Financial Aid Fees	3468	0.00
Other Student Fees	3469	690,454.00
<i>Other Fees:</i>		
Preschool Program Fees	3471	712,548.00
Prekindergarten Early Intervention Fees	3472	0.00
School-Age Child Care Fees	3473	5,784,983.00
Other Schools, Courses and Classes Fees	3479	11,451.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	0.00
Transportation Services Rendered for School Activities	3492	0.00
Sale of Junk	3493	103,484.00
Receipt of Federal Indirect Cost Rate	3494	3,406,484.00
Other Miscellaneous Local Sources	3495	1,923,432.00
Refunds of Prior Year's Expenditures	3497	0.00
Collections for Lost, Damaged and Sold Textbooks	3498	27,479.00
Receipt of Food Service Indirect Costs	3499	1,667,799.00
Total Local	3400	265,568,492.00
<b>Total Revenues</b>	<b>3000</b>	<b>455,396,441.00</b>

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-1  
FDOE Page 2  
Fund 100

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	165,570,851.00	51,691,333.00	74,206,365.00	0.00	6,009,326.00	2,811,501.00	1,013,090.00	301,302,466.00
Student Support Services	6100	9,936,296.00	3,329,752.00	1,722,255.00	0.00	37,339.00	10,487.00	4,058.00	15,040,187.00
Instructional Media Services	6200	3,545,663.00	1,097,707.00	43,281.00	0.00	6,116.00	194,823.00	275.00	4,887,865.00
Instruction and Curriculum Development Services	6300	5,167,804.00	1,735,395.00	174,166.00	0.00	87,751.00	11,091.00	11,450.00	7,187,657.00
Instructional Staff Training Services	6400	821,061.00	196,533.00	134,241.00	0.00	9,827.00	0.00	54,439.00	1,216,101.00
Instruction-Related Technology	6500	0.00	0.00	17,014.00	0.00	3,200.00	100,996.00	0.00	121,210.00
Board	7100	277,887.00	196,125.00	1,032,811.00	0.00	1,031.00	2,381.00	30,845.00	1,541,080.00
General Administration	7200	1,402,645.00	514,492.00	347,431.00	0.00	4,640.00	3,836.00	55,780.00	2,328,824.00
School Administration	7300	23,753,399.00	7,422,252.00	293,786.00	0.00	45,986.00	4,117.00	32,531.00	31,552,071.00
Facilities Acquisition and Construction	7410	879,473.00	297,077.00	112,059.00	0.00	5,717.00	4,494.00	3,985,961.00	5,284,781.00
Fiscal Services	7500	1,878,008.00	682,805.00	195,433.00	0.00	8,787.00	45.00	6,350.00	2,771,428.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	6,973,507.00	2,140,339.00	1,210,321.00	151.00	114,930.00	37,564.00	85,853.00	10,562,665.00
Student Transportation Services	7800	8,819,236.00	3,091,779.00	2,130,910.00	1,276,209.00	485,199.00	515.00	26,939.00	15,830,787.00
Operation of Plant	7900	11,321,351.00	3,895,594.00	8,036,660.00	13,757,044.00	1,054,204.00	85,959.00	7,790.00	38,158,602.00
Maintenance of Plant	8100	5,255,519.00	1,767,822.00	1,164,120.00	344,653.00	370,597.00	74,775.00	1,328.00	8,978,814.00
Administrative Technology Services	8200	4,289,990.00	1,303,152.00	1,230,960.00	0.00	109,961.00	308,272.00	52,275.00	7,294,610.00
Community Services	9100	841,732.00	1,126,277.00	132,493.00	0.00	6,974.00	690.00	3,814,553.00	5,922,719.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						1,146,457.00		1,146,457.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							0.00	0.00
Interest	720							67,046.00	67,046.00
<b>Total Expenditures</b>		250,734,422.00	80,488,434.00	92,184,306.00	15,378,057.00	8,361,585.00	4,798,003.00	9,250,563.00	461,195,370.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									(5,798,929.00)

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - GENERAL FUND (Continued)**

For the Fiscal Year Ended June 30, 2022

Exhibit K-1

FDOE Page 3

**Fund 100**

<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	<b>Account Number</b>	
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
<i>Transfers In:</i>		
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	16,550,664.00
From Special Revenue Funds	3640	4,180,785.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	20,731,449.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	0.00
To Capital Projects Funds	930	(6,804,370.00)
To Special Revenue Funds	940	0.00
To Permanent Funds	960	0.00
To Internal Service Funds	970	0.00
To Enterprise Funds	990	0.00
Total Transfers Out	9700	(6,804,370.00)
<b>Total Other Financing Sources (Uses)</b>		13,927,079.00
<b>Net Change In Fund Balance</b>		8,128,150.00
Fund Balance, July 1, 2021	2800	39,429,816.00
Adjustments to Fund Balance	2891	2,830,370.00
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	691,636.00
Restricted Fund Balance	2720	6,950,507.00
Committed Fund Balance	2730	0.00
Assigned Fund Balance	2740	6,482,925.00
Unassigned Fund Balance	2750	36,263,268.00
Total Fund Balances, June 30, 2022	2700	50,388,336.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES**

For the Fiscal Year Ended June 30, 2022

Exhibit K-2  
FDOE Page 4  
**Fund 410**

REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	0.00
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	24,351,331.00
School Breakfast Reimbursement	3262	6,987,179.00
Afterschool Snack Reimbursement	3263	0.00
Child Care Food Program	3264	788,484.00
USDA-Donated Commodities	3265	2,453,372.00
Cash in Lieu of Donated Foods	3266	24,535.00
Summer Food Service Program	3267	405,178.00
Fresh Fruit and Vegetable Program	3268	23,519.00
Other Food Services	3269	0.00
Federal Through Local	3280	0.00
Miscellaneous Federal Through State	3299	48,424.00
Total Federal Through State and Local	3200	35,082,022.00
<i>State:</i>		
School Breakfast Supplement	3337	145,139.00
School Lunch Supplement	3338	164,794.00
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	309,933.00
<i>Local:</i>		
Interest on Investments	3431	74,418.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00
Gifts, Grants and Bequests	3440	0.00
Student Lunches	3451	0.00
Student Breakfasts	3452	0.00
Adult Breakfasts/Lunches	3453	114,187.00
Student and Adult á la Carte Fees	3454	1,341,468.00
Student Snacks	3455	0.00
Other Food Sales	3456	24,237.00
Other Miscellaneous Local Sources	3495	78,745.00
Refunds of Prior Year's Expenditures	3497	0.00
Total Local	3400	1,633,055.00
<b>Total Revenues</b>	3000	37,025,010.00



**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - FOOD SERVICES (Continued)**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-2  
FDOE Page 5  
**Fund 410**

<b>EXPENDITURES (Functions 7600/9300)</b>	<b>Account Number</b>	
Salaries	100	7,402,282.00
Employee Benefits	200	2,782,894.00
Purchased Services	300	703,894.00
Energy Services	400	569,339.00
Materials and Supplies	500	17,502,941.00
Capital Outlay	600	364,627.00
Other	700	1,680,727.00
Other Capital Outlay (Function 9300)	600	160,629.00
<b>Total Expenditures</b>		31,167,333.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		5,857,677.00
<b>OTHER FINANCING SOURCES (USES)</b> <b>and CHANGES IN FUND BALANCES</b>		
Loans	3720	0.00
Sale of Capital Assets	3730	0.00
Loss Recoveries	3740	0.00
<i>Transfers In:</i>		
From General Fund	3610	0.00
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	0.00
Interfund	3650	0.00
From Permanent Funds	3660	0.00
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	0.00
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	0.00
To Debt Service Funds	920	0.00
To Capital Projects Funds	930	0.00
Interfund	950	0.00
To Permanent Funds	960	0.00
To Internal Service Funds	970	0.00
To Enterprise Funds	990	0.00
Total Transfers Out	9700	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00
<b>Net Change in Fund Balance</b>		5,857,677.00
Fund Balance, July 1, 2021	2800	6,913,448.00
Adjustments to Fund Balance	2891	0.00
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	434,766.00
Restricted Fund Balance	2720	12,336,359.00
Committed Fund Balance	2730	0.00
Assigned Fund Balance	2740	0.00
Unassigned Fund Balance	2750	0.00
<b>Total Fund Balances, June 30, 2022</b>	2700	12,771,125.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - SPECIAL REVENUE**  
**FUNDS - OTHER FEDERAL PROGRAMS**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-3  
FDOE Page 6  
**Fund 420**

REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	0.00
Workforce Innovation and Opportunity Act	3170	0.00
Community Action Programs	3180	0.00
Reserve Officers Training Corps (ROTC)	3191	0.00
Pell Grants	3192	2,058,754.00
Miscellaneous Federal Direct	3199	718,630.00
Total Federal Direct	3100	2,777,384.00
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	1,163,794.00
Medicaid	3202	0.00
Individuals with Disabilities Education Act (IDEA)	3230	11,329,946.00
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	575,964.00
English Literacy and Civics Education	3222	106,394.00
Adult Migrant Education	3223	307,537.00
Other WIOA Programs	3224	0.00
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	15,988,301.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	1,418,954.00
Math and Science Partnerships - Title II, Part B	3226	0.00
Language Instruction - Title III	3241	1,138,701.00
Twenty-First Century Schools - Title IV	3242	807,131.00
Federal Through Local	3280	0.00
Emergency Immigrant Education Program	3293	0.00
Miscellaneous Federal Through State	3299	172,417.00
Total Federal Through State and Local	3200	33,009,139.00
<i>State:</i>		
State Through Local	3380	0.00
Other Miscellaneous State Revenues	3399	0.00
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	0.00
Gain on Sale of Investments	3432	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00
Gifts, Grants and Bequests	3440	0.00
Adult General Education Course Fees	3461	0.00
Sale of Junk	3493	0.00
Other Miscellaneous Local Sources	3495	0.00
Refunds of Prior Year's Expenditures	3497	0.00
Total Local	3400	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>35,786,523.00</b>

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-3  
FDOE Page 7  
Fund 420

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	7,239,390.00	2,229,774.00	5,165,468.00	0.00	2,519,538.00	464,065.00	2,190,922.00	19,809,157.00
Student Support Services	6100	1,304,941.00	418,167.00	599,283.00	0.00	112,777.00	0.00	0.00	2,435,168.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	4,978,740.00	1,594,841.00	150,511.00	0.00	31,942.00	4,059.00	19,635.00	6,779,728.00
Instructional Staff Training Services	6400	3,153,118.00	842,434.00	526,820.00	0.00	103,919.00	0.00	58,599.00	4,684,890.00
Instruction-Related Technology	6500	52,451.00	19,879.00	165.00	0.00	207.00	5,945.00	0.00	78,647.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	1,590,673.00	1,590,673.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	28,628.00	9,367.00	0.00	0.00	0.00	0.00	0.00	37,995.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	474.00	0.00	0.00	0.00	6,404.00	6,878.00
Student Transportation Services	7800	0.00	0.00	22,783.00	0.00	0.00	0.00	13,935.00	36,718.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	9,088.00	0.00	0.00	0.00	0.00	9,088.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						317,581.00		317,581.00
<b>Total Expenditures</b>		16,757,268.00	5,114,462.00	6,474,592.00	0.00	2,768,383.00	791,650.00	3,880,168.00	35,786,523.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT  
 CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND  
 AMERICAN RESCUE PLAN (ARP) RELIEF FUND  
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4

DOE Page 8

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) <b>441</b>	Other CARES Act Relief Fund (Including GEER) <b>442</b>	Elem. & Sec. School Emergency Relief (ESSER II) <b>443</b>	Other CRRSA Act Relief Fund (Including GEER II) <b>444</b>	Elem. & Sec. School Emergency Relief (ESSER III) <b>445</b>	Other ARP Act Relief Fund <b>446</b>	Totals
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271	2460602.00	171187.00	26527715.00	0.00	13096024.00	25766.00	42,281,294.00
Education Stabilization Funds - Workforce	3272		3399515.00		0.00		0.00	3,399,515.00
Education Stabilization Funds - VPK	3273		0.00		0.00		55885.00	55,885.00
Federal Through Local	3280	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Federal Through State	3299	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Federal Through State and Local	3200	2,460,602.00	3,570,702.00	26,527,715.00	0.00	13,096,024.00	81,651.00	45,736,694.00
<i>Local:</i>								
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>3000</b>	<b>2,460,602.00</b>	<b>3,570,702.00</b>	<b>26,527,715.00</b>	<b>0.00</b>	<b>13,096,024.00</b>	<b>81,651.00</b>	<b>45,736,694.00</b>

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 9  
Fund 441

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	0.00	0.00	550,734.00	0.00	129,176.00	400,135.00	0.00	1,080,045.00
Student Support Services	6100	530,780.00	197,754.00	0.00	0.00	0.00	0.00	0.00	728,534.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	118,040.00	46,006.00	70,310.00	0.00	10,476.00	792.00	1,395.00	247,019.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	78,158.00	78,158.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	297,902.00	12,815.00	0.00	310,717.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						16,129.00		16,129.00
<b>Total Expenditures</b>		648,820.00	243,760.00	621,044.00	0.00	437,554.00	429,871.00	79,553.00	2,460,602.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 10  
Fund 442

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	16,162.00	4,484.00	111,637.00	0.00	188,877.00	128,950.00	2,332,707.00	2,782,817.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	229.00	0.00	0.00	0.00	0.00	229.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	37,680.00	37,680.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	30,531.00	5,846.00	0.00	0.00	0.00	0.00	0.00	36,377.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						699,560.00		699,560.00
<b>Total Expenditures</b>		46,693.00	10,330.00	111,866.00	0.00	188,877.00	828,510.00	2,370,387.00	3,556,663.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									14,039.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(14,039.00)							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	(14,039.00)							
<b>Total Other Financing Sources (Uses)</b>		(14,039.00)							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 11  
Fund 443

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	2,476,615.00	856,319.00	3,971,924.00	0.00	2,101,615.00	699,979.00	0.00	10,106,452.00
Student Support Services	6100	5,994,018.00	1,866,104.00	0.00	0.00	0.00	0.00	0.00	7,860,122.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	20,295.00	5,011.00	21,700.00	0.00	0.00	0.00	0.00	47,006.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	1,060,356.00	1,060,356.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	10,282.00	3,224.00	0.00	0.00	0.00	0.00	0.00	13,506.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	260,283.00	32,330.00	0.00	0.00	0.00	0.00	0.00	292,613.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	166,525.00	0.00	0.00	166,525.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	309,263.00	0.00	0.00	0.00	0.00	309,263.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						5,126.00		5,126.00
<b>Total Expenditures</b>		8,761,493.00	2,762,988.00	4,302,887.00	0.00	2,268,140.00	705,105.00	1,060,356.00	19,860,969.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									6,666,746.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	(4,166,746.00)							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	(2,500,000.00)							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	(6,666,746.00)							
<b>Total Other Financing Sources (Uses)</b>		(6,666,746.00)							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 12  
Fund 444

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nondisposable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							



DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 13  
Fund 445

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,963,538.00	540,355.00	161,726.00	0.00	4,144,783.00	2,266.00	0.00	6,812,668.00
Student Support Services	6100	363,024.00	54,955.00	0.00	0.00	0.00	0.00	0.00	417,979.00
Instructional Media Services	6200	41,000.00	3,137.00	0.00	0.00	0.00	0.00	0.00	44,137.00
Instruction and Curriculum Development Services	6300	134,270.00	10,191.00	0.00	0.00	0.00	0.00	0.00	144,461.00
Instructional Staff Training Services	6400	505,603.00	166,652.00	72,248.00	0.00	0.00	0.00	0.00	744,503.00
Instruction-Related Technology	6500	1,000.00	77.00	0.00	0.00	0.00	0.00	0.00	1,077.00
Board	7100	1,000.00	77.00	0.00	0.00	0.00	0.00	0.00	1,077.00
General Administration	7200	8,000.00	612.00	0.00	0.00	0.00	0.00	634,056.00	642,668.00
School Administration	7300	315,599.00	24,371.00	0.00	0.00	0.00	0.00	0.00	339,970.00
Facilities Acquisition and Construction	7410	10,000.00	765.00	0.00	0.00	0.00	0.00	0.00	10,765.00
Fiscal Services	7500	30,000.00	2,295.00	0.00	0.00	0.00	0.00	0.00	32,295.00
Food Services	7600	261,000.00	19,890.00	0.00	0.00	0.00	0.00	0.00	280,890.00
Central Services	7700	134,000.00	10,251.00	0.00	0.00	0.00	0.00	0.00	144,251.00
Student Transportation Services	7800	47,000.00	1,377.00	0.00	0.00	0.00	0.00	0.00	48,377.00
Operation of Plant	7900	251,000.00	19,199.00	0.00	0.00	0.00	0.00	0.00	270,199.00
Maintenance of Plant	8100	94,357.00	7,142.00	0.00	0.00	0.00	0.00	0.00	101,499.00
Administrative Technology Services	8200	54,000.00	4,131.00	0.00	0.00	0.00	0.00	0.00	58,131.00
Community Services	9100	1,000.00	77.00	0.00	0.00	0.00	0.00	0.00	1,077.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<b>Total Expenditures</b>		4,215,391.00	865,554.00	233,974.00	0.00	4,144,783.00	2,266.00	634,056.00	10,096,024.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									3,000,000.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	(3,000,000.00)							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	(3,000,000.00)							
<b>Total Other Financing Sources (Uses)</b>		(3,000,000.00)							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND  
For the Fiscal Year Ended June 30, 2022

Exhibit K-4  
FDOE Page 14  
**Fund 446**

EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Instruction	5000	1,672.00	270.00	0.00	0.00	61,683.00	0.00	0.00	63,625.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	3,181.00	3,181.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						14,845.00		14,845.00
<b>Total Expenditures</b>		1,672.00	270.00	0.00	0.00	61,683.00	14,845.00	3,181.00	81,651.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									0.00
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES</b>	Account Number								
Loans	3720	0.00							
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS  
For the Fiscal Year Ended June 30, 2022

Exhibit K-5  
FDOE Page 15  
Fund 490

REVENUES	Account Number								
<i>Federal Through State and Local:</i>									
Federal Through Local	3280		0.00						
Miscellaneous Federal Through State	3299								
Total Federal Through State and Local	3200		0.00						
<i>State:</i>									
Other Miscellaneous State Revenues	3399		0.00						
<i>Local:</i>									
Interest on Investments	3431		0.00						
Gain on Sale of Investments	3432		0.00						
Net Increase (Decrease) in Fair Value of Investments	3433		0.00						
Gifts, Grants and Bequests	3440		0.00						
Other Miscellaneous Local Sources	3495		8,690,106.00						
Total Local	3400		8,690,106.00						
<b>Total Revenues</b>	3000		8,690,106.00						
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	134,329.00	0.00	1,627,900.00	0.00	4,266,084.00	478,556.00	1,543,215.00	8,050,084.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<b>Total Expenditures</b>		134,329.00	0.00	1,627,900.00	0.00	4,266,084.00	478,556.00	1,543,215.00	8,050,084.00
<b>Excess (Deficiency) of Revenues over Expenditures</b>									640,022.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
Interfund	3650	0.00							
From Permanent Funds	3660	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Funds	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		640,022.00							
Fund Balance, July 1, 2021	2800	5,470,630.00							
Adjustments to Fund Balance	2891	(192,678.00)							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	163,373.00							
Restricted Fund Balance	2720	5,754,601.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
Total Fund Balances, June 30, 2022	2700	5,917,974.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2022

Exhibit K-6  
FD06 Page 16  
Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
<i>Federal:</i>									
Miscellaneous Federal Direct	3199	0.00	0.00	0.00	0.00	0.00	0.00	948,620.00	948,620.00
Miscellaneous Federal Through State	3299	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>State:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	472,543.00	0.00	0.00	0.00	0.00	0.00	0.00	472,543.00
SBE/COBI Bond Interest	3326	39.00	0.00	0.00	0.00	0.00	0.00	0.00	39.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous State Revenues	3399	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Sources	3300	472,582.00	0.00	0.00	0.00	0.00	0.00	0.00	472,582.00
<i>Local:</i>									
District Debt Service Taxes	3412	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Local Sales Tax	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School District Local Sales Tax	3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Redemptions	3421	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	3422	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess Fees	3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Investments	3431	0.00	0.00	0.00	0.00	0.00	16,483.00	414,955.00	431,438.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00	0.00	0.00	(15,620.00)	(40,871.00)	(56,491.00)
Gifts, Grants and Requests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds of Prior Year's Expenditures	3497	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	863.00	374,084.00	374,947.00
<b>Total Revenues</b>	3000	472,582.00	0.00	0.00	0.00	0.00	863.00	1,322,704.00	1,796,149.00
<b>EXPENDITURES</b>									
<i>Debt Service (Function 9200)</i>									
Redemption of Principal	710	375,000.00	0.00	0.00	0.00	0.00	17,712,454.00	0.00	18,087,454.00
Interest	720	105,940.00	0.00	0.00	0.00	0.00	8,765,317.00	1,005,960.00	9,877,217.00
Dues and Fees	730	176.00	0.00	0.00	0.00	0.00	14,025.00	1,925.00	16,126.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		481,116.00	0.00	0.00	0.00	0.00	26,491,796.00	1,007,885.00	27,980,797.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(8,534.00)	0.00	0.00	0.00	0.00	(26,490,933.00)	314,819.00	(26,184,648.00)
<b>OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE</b>	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 and 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds (Function 9299)	892	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Bonds Escrow Agent (Function 9299)	761	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agmts (Function 9299)	894	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers In:</i>									
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Capital Projects Funds	3630	0.00	0.00	0.00	0.00	0.00	25,231,809.00	639,129.00	25,870,938.00
From Special Revenue Funds	3640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	3650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Permanent Funds	3660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Internal Service Funds	3670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Enterprise Funds	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	25,231,809.00	639,129.00	25,870,938.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Capital Projects Funds	930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Funds	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Financing Sources (Uses)</b>		0.00	0.00	0.00	0.00	0.00	25,231,809.00	639,129.00	25,870,938.00
<b>Net Change in Fund Balances</b>		(8,534.00)	0.00	0.00	0.00	0.00	(1,259,124.00)	953,948.00	(313,710.00)
Fund Balance, July 1, 2021	2800	53,101.00	0.00	0.00	0.00	0.00	1,259,124.00	10,890,754.00	12,202,979.00
<b>Adjustments to Fund Balances</b>	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Fund Balance	2720	44,567.00	0.00	0.00	0.00	0.00	0.00	11,844,702.00	11,889,269.00
Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Fund Balances, June 30, 2022</b>	2700	44,567.00	0.00	0.00	0.00	0.00	0.00	11,844,702.00	11,889,269.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-7  
FD06, Page 17  
**Funds 300**

REVENUES	Account Number	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 and 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service Program (CO&DS) 360	Nonvoted Capital Improvement Section 1011.71(2), F.S. 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Totals
<i>Federal:</i>												
Miscellaneous Federal Direct	3199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Federal Through State	3299	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>State:</i>												
CO&DS Distributed	3321	0.00	0.00	0.00	0.00	0.00	1,442,884.00	0.00	0.00	0.00	0.00	1,442,884.00
Interest on Undistributed CO&DS	3325	0.00	0.00	0.00	0.00	0.00	13,833.00	0.00	0.00	0.00	0.00	13,833.00
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Through Local	3380	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Education Capital Outlay (PECO)	3391	0.00	0.00	0.00	119,704.00	0.00	0.00	0.00	0.00	0.00	0.00	119,704.00
Classrooms First Program	3392	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SMART Schools Small County Assistance Program	3395	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Class Size Reduction Capital Outlay	3396	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Funding	3397	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,895,369.00	0.00	3,895,369.00
Other Miscellaneous State Revenues	3399	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	227,361.00	0.00	227,361.00
Total State Sources	3300	0.00	0.00	0.00	119,704.00	0.00	1,456,717.00	0.00	0.00	4,122,730.00	0.00	5,699,151.00
<i>Local:</i>												
District Local Capital Improvement Tax	3413							69,048,580.00	0.00			69,048,580.00
County Local Sales Tax	3418	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School District Local Sales Tax	3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,130,466.00	0.00	45,130,466.00
Tax Redemptions	3421	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payment in Lieu of Taxes	3422	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Expens Fees	3423	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Investments	3431	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166,366.00	0.00	166,366.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	28,979.00	0.00	70,575.00	0.00	99,554.00
Impact Fees	3496									31,150,906.00		31,150,906.00
Refunds of Prior Year's Expenditures	3497	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	69,077,559.00	0.00	76,518,313.00	0.00	145,595,872.00
<b>Total Revenues</b>	3000	0.00	0.00	0.00	119,704.00	0.00	1,456,717.00	69,077,559.00	0.00	80,641,043.00	0.00	151,295,023.00
<b>EXPENDITURES</b>												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audiovisual Materials	620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Buildings and Fixed Equipment	630	0.00	0.00	0.00	119,704.00	0.00	6,000,000.00	0.00	0.00	24,195,774.00	0.00	30,315,478.00
Furniture, Fixtures and Equipment	640	0.00	0.00	0.00	0.00	0.00	0.00	7,036,275.00	0.00	5,945,291.00	0.00	12,981,516.00
Motor Vehicles (Including Buses)	650	0.00	0.00	0.00	0.00	0.00	0.00	237,678.00	0.00	0.00	0.00	237,678.00
Land	660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	670	0.00	0.00	0.00	0.00	0.00	0.00	33,433.00	0.00	6,331,676.00	0.00	6,365,109.00
Remodeling and Renovations	680	0.00	0.00	0.00	0.00	0.00	0.00	17,239,047.00	0.00	11,164,326.00	0.00	28,403,373.00
Computer Software	690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,836,663.00	0.00	2,836,663.00
Charter School Local Capital Improvement	793							0.00				0.00
Charter School Capital Outlay Sales Tax	795									2,481,379.00		2,481,379.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	451,704.00	0.00	1,258,803.00	0.00	1,710,507.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	24,872.00	0.00	94,830.00	0.00	119,702.00
Days and Fees	730	0.00	0.00	0.00	0.00	0.00	2,198.00	250.00	0.00	0.00	0.00	2,448.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	119,704.00	0.00	6,002,198.00	25,023,209.00	0.00	54,308,742.00	0.00	85,453,853.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		0.00	0.00	0.00	0.00	0.00	(4,545,481.00)	44,054,350.00	0.00	26,332,301.00	0.00	65,841,170.00

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)  
For the Fiscal Year Ended June 30, 2022

Exhibit K-7  
FD06 Page 18  
Funds 300

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds (Function 9299)	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements (Function 9299)	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100,565.00	0.00	1,100,565.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:												
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,804,370.00	0.00	6,804,370.00
From Debt Service Funds	3620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Special Revenue Funds	3640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	3650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Permanent Funds	3660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Internal Service Funds	3670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Enterprise Funds	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,804,370.00	0.00	6,804,370.00
Transfers Out: (Function 9700)												
To General Fund	910	0.00	0.00	0.00	0.00	0.00	0.00	(12,555,149.00)	0.00	(3,995,515.00)	0.00	(16,550,664.00)
To Debt Service Funds	920	0.00	0.00	0.00	0.00	0.00	0.00	(13,368,438.00)	0.00	(17,502,500.00)	0.00	(25,870,938.00)
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Funds	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(25,923,587.00)	0.00	(16,498,015.00)	0.00	(42,421,602.00)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(25,923,587.00)	0.00	(8,593,080.00)	0.00	(34,516,667.00)
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	(4,545,481.00)	18,130,763.00	0.00	17,739,221.00	0.00	31,324,503.00
Fund Balance, July 1, 2021	2800	0.00	0.00	0.00	0.00	0.00	5,071,898.00	14,294,896.00	0.00	74,554,688.00	0.00	93,921,482.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Fund Balance	2720	0.00	0.00	0.00	0.00	0.00	526,417.00	32,425,659.00	0.00	92,293,909.00	0.00	125,245,985.00
Committed Fund Balance	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Assigned Fund Balance	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unassigned Fund Balance	2750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances, June 30, 2022	2700	0.00	0.00	0.00	0.00	0.00	526,417.00	32,425,659.00	0.00	92,293,909.00	0.00	125,245,985.00

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS  
For the Fiscal Year Ended June 30, 2022

Exhibit K-8  
FDOE Page 19  
Fund 000

REVENUES	Account Number								
Federal Direct	3100	0.00							
Federal Through State and Local	3200	0.00							
State Sources	3300	0.00							
Local Sources	3400	0.00							
<b>Total Revenues</b>	3000	0.00							
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
<i>Current:</i>									
Instruction	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							0.00	0.00
Interest	720							0.00	0.00
<b>Total Expenditures</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Excess (Deficiency) of Revenues Over Expenditures</b>									0.00
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Sale of Capital Assets	3730	0.00							
Loss Recoveries	3740	0.00							
<i>Transfers In:</i>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Projects Funds	3630	0.00							
From Special Revenue Funds	3640	0.00							
From Internal Service Funds	3670	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00							
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
To Special Revenue Funds	940	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>Total Other Financing Sources (Uses)</b>		0.00							
<b>Net Change in Fund Balance</b>		0.00							
Fund Balance, July 1, 2021	2800	0.00							
Adjustments to Fund Balance	2891	0.00							
<i>Ending Fund Balance:</i>									
Nonspendable Fund Balance	2710	0.00							
Restricted Fund Balance	2720	0.00							
Committed Fund Balance	2730	0.00							
Assigned Fund Balance	2740	0.00							
Unassigned Fund Balance	2750	0.00							
<b>Total Fund Balances, June 30, 2022</b>	2700	0.00							

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS  
 For the Fiscal Year Ended June 30, 2022

Exhibit K-9  
 FDOE Page 20  
**Funds 900**

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Income (Loss)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest (Function 9900)	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous (Function 9900)	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets (Function 9900)	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income (Loss) Before Operating Transfers</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Debt Service Funds	3620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Capital Projects Funds	3630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Special Revenue Funds	3640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	3650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Permanent Funds	3660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Internal Service Funds	3670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Debt Service Funds	920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Capital Projects Funds	930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Funds	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2021	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2022	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2022

Exhibit K-10  
 FDOE Page 21  
**Funds 700**

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
<b>OPERATING REVENUES</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	49,055,403.00	2,884,271.00	0.00	0.00	0.00	0.00	0.00	51,939,674.00
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Revenues</b>		49,055,403.00	2,884,271.00	0.00	0.00	0.00	0.00	0.00	51,939,674.00
<b>OPERATING EXPENSES (Function 9900)</b>									
Salaries	100	612,736.00	179,220.00	0.00	0.00	0.00	0.00	0.00	791,956.00
Employee Benefits	200	197,492.00	71,009.00	0.00	0.00	0.00	0.00	0.00	268,501.00
Purchased Services	300	2,489,827.00	0.00	0.00	0.00	0.00	0.00	0.00	2,489,827.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	2,436.00	0.00	0.00	0.00	0.00	0.00	0.00	2,436.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	54,487,353.00	2,390,008.00	0.00	0.00	0.00	0.00	0.00	56,877,361.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Expenses</b>		57,789,844.00	2,640,237.00	0.00	0.00	0.00	0.00	0.00	60,430,081.00
<b>Operating Income (Loss)</b>		(8,734,441.00)	244,034.00	0.00	0.00	0.00	0.00	0.00	(8,490,407.00)
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Interest on Investments	3431	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Sale of Investments	3432	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase (Decrease) in Fair Value of Investments	3433	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest (Function 9900)	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous (Function 9900)	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets (Function 9900)	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Nonoperating Revenues (Expenses)</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Income (Loss) Before Operating Transfers</b>		(8,734,441.00)	244,034.00	0.00	0.00	0.00	0.00	0.00	(8,490,407.00)
<b>TRANSFERS and CHANGES IN NET POSITION</b>									
<i>Transfers In:</i>									
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Debt Service Funds	3620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Capital Projects Funds	3630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Special Revenue Funds	3640	5,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500,000.00
Interfund	3650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Permanent Funds	3660	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Enterprise Funds	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Transfers In</b>	3600	5,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500,000.00
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Debt Service Funds	920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Capital Projects Funds	930	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Funds	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Transfers Out</b>	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Change in Net Position</b>		(3,234,441.00)	244,034.00	0.00	0.00	0.00	0.00	0.00	(2,990,407.00)
Net Position, July 1, 2021	2880	11,678,999.00	2,022,148.00	0.00	0.00	0.00	0.00	0.00	13,701,147.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Position, June 30, 2022</b>	2780	8,444,558.00	2,266,182.00	0.00	0.00	0.00	0.00	0.00	10,710,740.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION**  
**SCHOOL INTERNAL FUNDS**  
June 30, 2022

Exhibit K-11  
FDOE Page 22  
**Fund 891**

<b>ASSETS</b>	<b>Account Number</b>	<b>Beginning Balance July 1, 2021</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance June 30, 2022</b>
Cash	1110	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00
<b>Total Assets</b>		0.00	0.00	0.00	0.00
<b>LIABILITIES</b>					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00
Internal Accounts Payable	2290	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>		0.00	0.00	0.00	0.00
<b>NET POSITION</b>					
<b>Restricted for:</b>					
Other purposes		0.00			
Individuals, organizations and other governments		0.00			
<b>Total Net Position</b>	2785	0.00			0.00

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
SCHEDULE OF LONG-TERM LIABILITIES  
June 30, 2022

Exhibit K-12

FDOE Page 23

Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2022	Business-Type Activities Total Balance [1] June 30, 2022	Total	Governmental Activities - Debt Principal Payments 2021-22	Governmental Activities - Principal Due Within One Year 2022-23	Governmental Activities - Debt Interest Payments 2021-22	Governmental Activities - Interest Due Within One Year 2022-23
Notes Payable	2310			0.00				
Obligations Under Leases	2315	3,324,775.00		3,324,775.00	1,710,507.00	1,558,215.00	119,703.00	72,954.00
Bonds Payable								
SBE/COBI Bonds Payable	2321	2,147,139.00		2,147,139.00	375,000.00	326,000.00	105,940.00	88,890.00
District Bonds Payable	2322			0.00				
Special Act Bonds Payable	2323			0.00				
Motor Vehicle License Revenue Bonds Payable	2324			0.00				
Sales Surtax Bonds Payable	2326	116,876,308.00		116,876,308.00	7,060,000.00	7,415,000.00	5,442,500.00	508,625.00
Total Bonds Payable	2320	119,023,447.00	0.00	119,023,447.00	7,435,000.00	7,741,000.00	5,548,440.00	597,515.00
Liability for Compensated Absences	2330	33,716,952.00		33,716,952.00				
Lease-Purchase Agreements Payable								
Certificates of Participation (COPS) Payable	2341	87,407,125.00		87,407,125.00	9,325,000.00	9,700,000.00	3,322,817.00	3,006,374.00
Qualified Zone Academy Bonds (QZAB) Payable	2342			0.00	1,327,454.00			
Qualified School Construction Bonds (QSCB) Payable	2343	19,920,000.00		19,920,000.00				
Build America Bonds (BAB) Payable	2344			0.00				
Other Lease-Purchase Agreements Payable	2349			0.00				
Total Lease-Purchase Agreements Payable	2340	107,327,125.00	0.00	107,327,125.00	10,652,454.00	9,700,000.00	3,322,817.00	3,006,374.00
Estimated Liability for Long-Term Claims	2350	13,035,286.00		13,035,286.00				
Net Other Postemployment Benefits Obligation	2360	17,487,904.00		17,487,904.00				
Net Pension Liability	2365	142,380,945.00		142,380,945.00				
Estimated PECO Advance Payable	2370			0.00				
Other Long-Term Liabilities	2380	39,479.00		39,479.00				
Derivative Instrument	2390			0.00				
<b>Total Long-term Liabilities</b>		436,335,913.00	0.00	436,335,913.00	19,797,961.00	18,999,215.00	8,990,960.00	3,676,843.00

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2022, including discounts and premiums.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
SCHEDULE OF CATEGORICAL PROGRAMS  
REPORT OF EXPENDITURES AND AVAILABLE FUNDS  
For the Fiscal Year Ended June 30, 2022

Exhibit K-13  
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2021	Returned To FDOE	Revenues 2021-22	Expenditures 2021-22	Flexibility [1] 2021-22	Unexpended June 30, 2022
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	49,965,296.00	49,965,296.00	0.00	0.00
Excellent Teaching Program (3363)	90570	0.00	0.00		0.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	6,204.00	0.00	112,379.00	118,011.00	0.00	572.00
Florida School Recognition Funds (3361)	92040	145,736.00	0.00	0.00	21,554.00		124,182.00
Instructional Materials (FEFP Earmark) [2]	90880	842.00	0.00	3,893,754.00	1,226,333.00	2,394,039.00	274,224.00
Library Media (FEFP Earmark) [2]	90881	119.00	0.00	220,633.00	171,319.00	0.00	49,433.00
Mental Health Assistance (FEFP Earmark)	90280	187,040.00	0.00	2,055,470.00	2,031,653.00		210,857.00
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	3,695.00	0.00	2,178,594.00	1,070,666.00	1,102,623.00	9,000.00
Safe Schools (FEFP Earmark) [4]	90803	44,290.00	0.00	3,092,492.00	3,124,670.00		12,112.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	7,968,958.00	7,968,958.00	0.00	0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280	0.00	0.00	12,549,710.00	11,913,994.00	635,716.00	0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	99,673.00	0.00	944,913.00	1,044,303.00		283.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00	0.00	1,868,884.00	1,868,884.00		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	0.00	0.00		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-14  
FDOE Page 25

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
<b>UTILITIES AND ENERGY SERVICES EXPENDITURES:</b>						
<b>Public Utility Services Other than Energy - All Functions</b>	<b>380</b>	<b>2,142,535.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,142,535.00</b>
Public Utility Services Other than Energy - <i>Functions 7900 &amp; 8100</i>	380	2,142,535.00		0.00	0.00	2,142,535.00
<b>Natural Gas - All Functions</b>	<b>411</b>	<b>1,626,717.00</b>	<b>123,601.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,750,318.00</b>
Natural Gas - <i>Functions 7900 &amp; 8100</i>	411	1,626,717.00		0.00	0.00	1,626,717.00
<b>Bottled Gas - All Functions</b>	<b>421</b>	<b>262,022.00</b>	<b>54,896.00</b>	<b>0.00</b>	<b>0.00</b>	<b>316,918.00</b>
Bottled Gas - <i>Functions 7900 &amp; 8100</i>	421	261,871.00		0.00	0.00	261,871.00
<b>Electricity - All Functions</b>	<b>430</b>	<b>11,865,421.00</b>	<b>390,841.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,256,262.00</b>
Electricity - <i>Functions 7900 &amp; 8100</i>	430	11,865,421.00		0.00	0.00	11,865,421.00
<b>Heating Oil - All Functions</b>	<b>440</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Heating Oil - <i>Functions 7900 &amp; 8100</i>	440	0.00		0.00	0.00	0.00
<b>Gasoline - All Functions</b>	<b>450</b>	<b>307,443.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>307,443.00</b>
Gasoline - <i>Functions 7900 &amp; 8100</i>	450	307,443.00		0.00	0.00	307,443.00
<b>Diesel Fuel - All Functions</b>	<b>460</b>	<b>1,316,454.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,316,454.00</b>
Diesel Fuel - <i>Functions 7900 &amp; 8100</i>	460	40,245.00		0.00	0.00	40,245.00
<b>Other Energy Services - All Functions</b>	<b>490</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Other Energy Services - <i>Functions 7900 &amp; 8100</i>	490	0.00		0.00	0.00	0.00
<b>Subtotal - Functions 7900 &amp; 8100</b>		<b>16,244,232.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,244,232.00</b>
<b>Total - All Functions</b>		<b>17,520,592.00</b>	<b>569,338.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,089,930.00</b>
<b>ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)</b>						
Compressed Natural Gas	412	0.00		0.00	0.00	0.00
Liquefied Petroleum Gas	422	0.00		0.00	0.00	0.00
Gasoline	450	0.00		0.00	0.00	0.00
Diesel Fuel	460	1,276,209.00		0.00	0.00	1,276,209.00
Oil and Grease	540	14,370.00		0.00	0.00	14,370.00
<b>Total</b>		<b>1,290,579.00</b>		<b>0.00</b>	<b>0.00</b>	<b>1,290,579.00</b>

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>						
Buses	651	0.00	0.00	0.00	27,867.00	27,867.00

**DISTRICT SCHOOL BOARD OF MANATEE COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**  
For the Fiscal Year Ended June 30, 2022

Exhibit K-14  
FDOE Page 26

<b>TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES</b>	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	128,929.00	33,750.00	-		162,679.00
Technology-Related Repairs and Maintenance	359	32,950.00	-	-		32,950.00
Technology-Related Rentals	369	50,925.00	455,283.00	83,370.00		589,578.00
Telephone and Other Data Communication Services	379	214,860.00	9,097.00	309,263.00		533,220.00
Other Technology-Related Purchased Services	399	750.00	-	-		750.00
Technology-Related Materials and Supplies	5X9	15,868.00	53,144.00	18,464.00		87,476.00
Technology-Related Library Books	619	-	-	-	-	0.00
Noncapitalized Computer Hardware	644	853,888.00	262,467.00	742,276.00	3,194,363.00	5,052,994.00
Technology-Related Noncapitalized Fixtures and Equipment	649	401,848.00	60,150.00	399,578.00	2,674,143.00	3,535,719.00
Noncapitalized Software	692	165,171.00	-	4,750.00	2,836,663.00	3,006,584.00
Miscellaneous Technology-Related	799	-	-	-		0.00
<b>Total</b>		1,865,189.00	873,891.00	1,557,701.00	8,705,169.00	13,001,950.00

<b>TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*</b>	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	19,990.00	2,978.00	110,286.00	4,464,380.00	4,597,634.00
Technology-Related Capitalized Fixtures and Equipment	648	586,682.00	259,972.00	109,387.00	540,000.00	1,496,041.00
Capitalized Software	691	6,945.00	0.00	35,072.00	0.00	42,017.00
<b>Total</b>		613,617.00	262,950.00	254,745.00	5,004,380.00	6,135,692.00

\* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES  
For the Fiscal Year Ended June 30, 2022

Exhibit K-14  
FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
<b>SUBAWARDS FOR INDIRECT COST RATE:</b>						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	312	0.00	0.00	0.00	0.00	0.00
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391	0.00	0.00	0.00	0.00	0.00
Subawards Under Subagreements - In Excess of \$25,000	392	0.00	0.00	0.00	0.00	0.00

	Subobject	Special Revenue Food Services 410
<b>FOOD SERVICE SUPPLIES SUBOBJECT</b>		
Supplies	510	1,193,988.00
Food	570	13,468,823.00
Donated Foods	580	2,481,910.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
<b>TEACHER SALARIES</b>					
Basic Programs 101, 102 and 103 (Function 5100)	120	117,317,113.00	1,175,770.00	1,675,027.00	120,167,910.00
Basic Programs 101, 102 and 103 (Function 5100)	140	514,343.00	0.00	0.00	514,343.00
Basic Programs 101, 102 and 103 (Function 5100)	750	14,103.00	0.00	0.00	14,103.00
<b>Total Basic Program Salaries</b>		117,845,559.00	1,175,770.00	1,675,027.00	120,696,356.00
Other Programs 130 (ESOL) (Function 5100)	120	864,706.00	56,661.00	622,157.00	1,543,524.00
Other Programs 130 (ESOL) (Function 5100)	140	0.00	0.00	0.00	0.00
Other Programs 130 (ESOL) (Function 5100)	750	29.00	0.00	0.00	29.00
<b>Total Other Program Salaries</b>		864,735.00	56,661.00	622,157.00	1,543,553.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	20,926,550.00	825,238.00	17,000.00	21,768,788.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	80,400.00	0.00	0.00	80,400.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	1,358.00	0.00	0.00	1,358.00
<b>Total ESE Program Salaries</b>		21,008,308.00	825,238.00	17,000.00	21,850,546.00
Career Program 300 (Function 5300)	120	10,111,940.00	14,901.00	60,026.00	10,186,867.00
Career Program 300 (Function 5300)	140	0.00	0.00	0.00	0.00
Career Program 300 (Function 5300)	750	17,104.00	32,285.00	0.00	49,389.00
<b>Total Career Program Salaries</b>		10,129,044.00	47,186.00	60,026.00	10,236,256.00
<b>TOTAL</b>		149,847,646.00	2,104,855.00	2,374,210.00	154,326,711.00

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
<b>TEXTBOOKS (used for classroom instruction)</b>					
Textbooks (Function 5000)	520	754,035.00	302,919.00	6,278,889.00	7,335,843.00

	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
<b>EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES</b>					
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	107,671,305.00	21,211,372.00	8,057,868.00	136,940,545.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	68,281,564.00	8,759,262.00	4,625,686.00	81,666,512.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	4,876,369.00	647,929.00	2,482,456.00	8,006,754.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	4,374,595.00	5,658,527.00	339,110.00	10,372,232.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	2,942,021.00	7,862.00	70,949.00	3,020,832.00

DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION  
For the Fiscal Year Ended June 30, 2022

Exhibit K-14  
FDOE Page 28

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals
<i>I. Instruction:</i>						
Basic	5100	0.00	1,102,623.00	2,394,039.00	635,716.00	4,132,378.00
Exceptional	5200	0.00	0.00	0.00	0.00	0.00
Career Education	5300	0.00	0.00	0.00	0.00	0.00
Adult General	5400	0.00	0.00	0.00	0.00	0.00
Prekindergarten	5500	0.00	0.00		0.00	0.00
Other Instruction	5900	0.00	0.00	0.00	0.00	0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	1,102,623.00	2,394,039.00	635,716.00	4,132,378.00
<i>II. School Safety:</i>						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	1,102,623.00	2,394,039.00	635,716.00	4,132,378.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
<i>I. Instruction:</i>						
Basic	5100	0.00	0.00	0.00	0.00	4,132,378.00
Exceptional	5200	0.00	0.00	0.00	0.00	0.00
Career Education	5300	0.00	0.00	0.00	0.00	0.00
Adult General	5400	0.00	0.00	0.00	0.00	0.00
Prekindergarten	5500	0.00	0.00	0.00	0.00	0.00
Other Instruction	5900	0.00	0.00	0.00	0.00	0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	4,132,378.00
<i>II. School Safety:</i>						0.00
<b>Total Flexible Spending Expenditures</b>		0.00	0.00	0.00	0.00	4,132,378.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools
<i>Expenditures:</i>						
General Fund	100	56,327,960.00	11,067,757.00		1,133,439.00	0.00
Special Revenue Funds - Food Services	410		0.00		0.00	0.00
Special Revenue Funds - Other Federal Programs	420		1,424,156.00		91,445.00	0.00
Special Revenue Funds - Federal Education Stabilization Fund	440		3,367,120.00		141,851.00	0.00
Capital Projects Funds	3XX			2,481,379.00	0.00	0.00
<b>Total Charter School Distributions</b>		56,327,960.00	15,859,033.00	2,481,379.00	1,366,735.00	0.00

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
<i>Expenditures:</i>		
General Fund	5900	0.00
Special Revenue Funds - Other Federal Programs	5900	0.00
Special Revenue Funds - Federal Education Stabilization Fund	5900	0.00
<b>Total</b>	5900	0.00

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)	Unexpended June 30, 2021	Earnings 2021-22	Expenditures 2021-22	Unexpended June 30, 2022
Earnings, Expenditures and Carryforward Amounts:	0.00	1,180,005.00	1,180,005.00	0.00
<i>Expenditure Program or Activity:</i>				
Exceptional Student Education			1,180,005.00	
School Nurses and Health Care Services			0.00	
Occupational Therapy, Physical Therapy and Other Therapy Services			0.00	
ESE Professional and Technical Services			0.00	
Gifted Student Education			0.00	
Staff Training and Curriculum Development			0.00	
Medicaid Administration and Billing Services			0.00	
Student Services			0.00	
Consultants			0.00	
Other			0.00	
<b>Total Expenditures</b>			1,180,005.00	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
<i>Balance Sheet Amount, June 30, 2022</i>		
Total Assets and Deferred Outflows of Resources	100	71,396,685.00
Total Liabilities and Deferred Inflows of Resources	100	21,008,349.00



DISTRICT SCHOOL BOARD OF MANATEE COUNTY  
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM  
For the Fiscal Year Ended June 30, 2022

Exhibit K-15

FDOE Page 29

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,714,962.00	661,129.00	0.00	0.00	1,530.00	0.00	0.00	2,377,621.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	104,843.00	37,922.00	8.00	0.00	310.00	0.00	0.00	143,083.00
Instructional Staff Training Services	6400	6,921.00	1,320.00	0.00	0.00	0.00	0.00	0.00	8,241.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						0.00		0.00
Other Capital Outlay	9300						0.00		0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710							0.00	0.00
Interest	720							0.00	0.00
<b>Total Expenditures</b>		1,826,726.00	700,371.00	8.00	0.00	1,840.00	0.00	0.00	2,528,945.00

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

**THIS PAGE INTENTIONALLY LEFT BLANK**

District Cost Report information is available in the District Finance Department

**THIS PAGE INTENTIONALLY LEFT BLANK**

District Cost Report information is available in the District Finance Department

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2022**

Exhibit K-18  
Page 32

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal Assistance Listing Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
<b>Clustered</b>				
<b>Child Nutrition Cluster</b>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	19002	\$ -	\$ 6,987,179
National School Lunch Program	10.555	19001, 19003	-	26,804,703
COVID-19 - National School Lunch Program	10.555	19001, 19003	-	48,424
Summer Food Service Program for Children	10.559	18006, 18007, 19006, 19007	-	405,178
<b>Total Child Nutrition Cluster</b>			-	<b>34,245,484</b>
<b>Student Financial Assistance Cluster</b>				
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants	84.007	N/A	-	36,290
Federal Work-Study Program	84.033	N/A	-	15,360
Federal Pell Grant Program	84.063	N/A	-	2,058,754
<b>Total Student Financial Assistance Cluster</b>			-	<b>2,110,404</b>
<b>Special Education Cluster</b>				
United States Department of Education:				
Special Education - Grants to States:				
Florida Department of Education	84.027	262, 263	201,041	10,980,861
Sarasota County District School Board	84.027	None	-	219,743
Putnam County District School Board	84.027	None	-	98,228
Total Special Education - Grants to States			201,041	11,298,832
Special Education - Preschool Grants				
Florida Department of Education	84.173	266, 267	-	429,398
<b>Total Special Education Cluster</b>			201,041	<b>11,728,230</b>
<b>Child Care Development Cluster</b>				
United States Department of Health and Human Services:				
Early Learning Coalition of Manatee County:				
COVID-19 - Child Care and Development Block Grant	93.575	EL319	-	45,193
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	EL319	-	-
<b>Total Child Care Development Cluster</b>			-	<b>45,193</b>
<b>Not Clustered</b>				
<b>United States Department of Agriculture</b>				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A4195	-	813,019
Florida Department of Agriculture and Consumer Services:				
Fresh Fruit and Vegetable Program	10.582	19004	-	23,519
<b>Total United States Department of Agriculture</b>			-	<b>836,538</b>
<b>United States Department of Defense</b>				
Army Junior Reserve Officers Training Corps	12.UNK	N/A	-	702,807
<b>United States Department of Labor</b>				
Florida Department of Education:				
National Farmworker Jobs Program	17.264	405	-	307,537
<b>United States Department of Education</b>				
Safe and Drug-Free Schools and Communities:				
Safe and Drug-Free Schools and Communities-National Programs	84.184	N/A	-	666,980
Education Stabilization Fund:				
Title VIII Coronavirus Aid, Relief, and Economic Security Act	84.425	N/A	3,367,912	45,655,043
<b>Total United States Department of Education</b>			3,367,912	<b>46,322,023</b>
<b>United States Department of Education</b>				
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193	-	682,358
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	1,146,183	14,603,191
Migrant Education - State Grant Program	84.011	217	-	474,840
Career and Technical Education - Basic Grants to States	84.048	161	12,622	1,185,793
Education for Homeless Children and Youth	84.196	127	-	119,666
Charter Schools	84.282	298	52,846	52,846
Twenty-First Century Community Learning Centers	84.287	244	130,258	812,286
English Language Acquisition State Grants	84.365	102	-	1,138,701
Supporting Effective Instruction State Grants	84.367	224	14,556	1,418,955
School Improvement Grants	84.377	126	-	211,099
Student Support & Academic Enrichment Program	84.424	241	69,479	695,355
Disaster Recovery Assistance for Education:				

**SCHOOL DISTRICT OF MANATEE COUNTY, FLORIDA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Fiscal Year Ended June 30, 2022**

Exhibit K-18  
Page 32

Federal Grantor/Pass-Through Grantor/Program or Cluster	Federal Assistance Listing Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
Immediate Aid to Restart School Operations	84.938A	105	-	(95)
<b>Total United States Department of Education</b>			1,425,944	<b>21,394,995</b>
<b>United States Federal Communications Commission</b>				
Pass through the Universal Service Administrative Company (USAC):				
Emergency Connectivity Program	32.099	ALN 32.099	\$ -	<b>17,500</b>
<b>Total Expenditures of Federal Awards</b>			\$ 4,994,897	<b>\$ 117,710,711</b>

**Notes:**

- (1) Basis of Presentation - The Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Manatee County District School Board under programs of the Federal government for the year end June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.
- (2) Summary of Significant Account Policies - Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate - The District has not elected to use the 10 percent de minimus cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance: National School Lunch Program. Includes \$2,453,372 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

**1 Mill Referendum at Work:**

The referendum is not a tax increase –  
it's a renewal of the referendum  
passed by Manatee County voters in  
2018.



Fiscal Year  
**2022**

