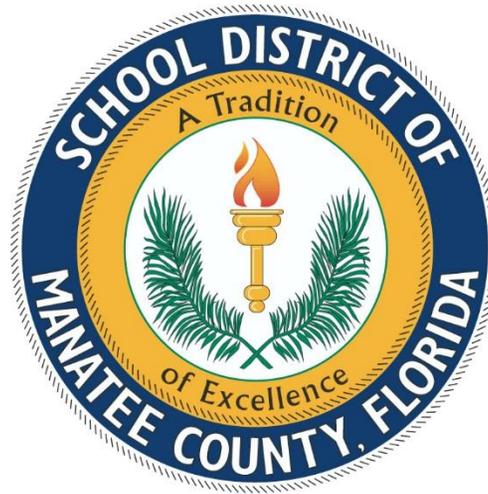


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING APRIL 30, 2020

(UNAUDITED)

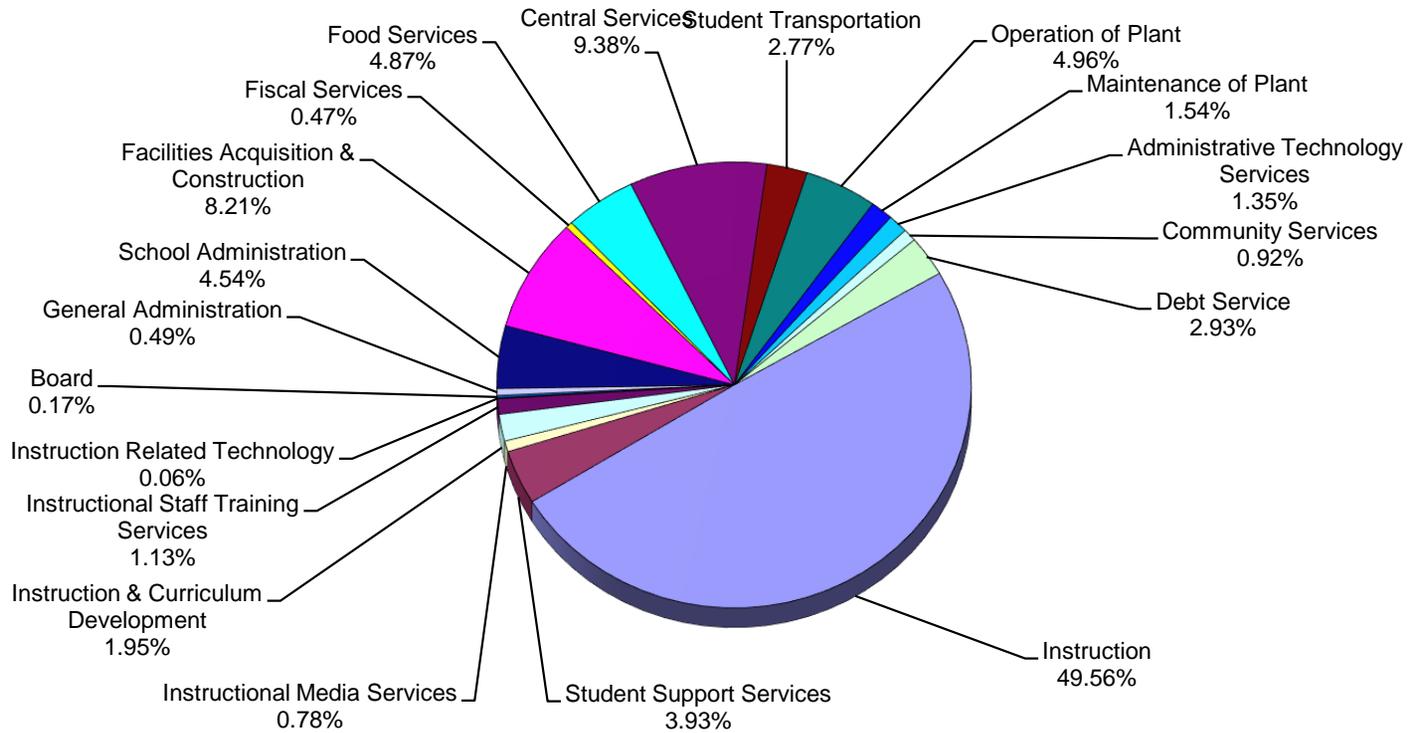
School Board of Manatee County  
 Combined Balance Sheet  
 As of April 30, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2020	TOTAL April 2019
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 73,030,931	\$ 11,182,239	\$ 63,855,550	\$ -	\$ -	\$ 33,418,407	\$ 368,960	\$ 181,856,087	\$ 235,379,250
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	375,899	-	-	10,866	60,539	765,203	171,305	1,383,812	6,022,745
Due From/(To)	10,760,868	(158,526)	-	(6,264,314)	(4,338,028)	-	-	-	-
Inventory	560,918	-	-	412,915	-	-	-	973,833	958,546
Investments	91,524	73,036	29,540,365	6,940,101	-	-	-	36,645,026	-
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	224,493
Due From Other Agencies	2,690,578	-	-	1,622,120	4,742,656	-	51,167	9,106,521	5,723,011
<b>Total Assets</b>	<b>\$ 87,510,718</b>	<b>\$ 11,096,749</b>	<b>\$ 93,395,915</b>	<b>\$ 2,721,688</b>	<b>\$ 465,167</b>	<b>\$ 34,183,610</b>	<b>\$ 591,432</b>	<b>\$ 229,965,279</b>	<b>\$ 248,308,045</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ 24,783,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,783,603	\$ 23,517,600
Payroll Deductions & WH	6,371,711	-	-	-	-	-	-	6,371,711	7,664,435
Accounts Payable	7,509,209	-	176,400	-	465,167	2,108,487	-	10,259,263	9,649,943
Construction Payable	-	-	71,156	-	-	-	-	71,156	712,829
Retainage Payable	-	-	-	-	-	-	-	-	1,334,261
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	227
Estimated Unpaid Claims	-	-	-	-	-	7,247,357	-	7,247,357	7,656,304
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>\$ 38,664,523</b>	<b>\$ -</b>	<b>\$ 247,556</b>	<b>\$ -</b>	<b>\$ 465,167</b>	<b>\$ 9,355,844</b>	<b>\$ -</b>	<b>\$ 48,733,090</b>	<b>\$ 50,535,599</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ 9,631,299	\$ 1,196,203	\$ 31,305,690	\$ (4,551,304)	\$ -	\$ 485,159	\$ 253,243	\$ 38,320,290	\$ (1,621,756)
<b>Nonspendable</b>									
Inventories	621,256	-	-	600,127	-	-	-	1,221,383	965,294
<b>Restricted</b>									
State Required Carryover	4,685,123	-	-	-	-	-	-	4,685,123	5,516,377
Food Services	-	-	-	6,672,865	-	-	-	6,672,865	7,686,258
Debt Service	-	9,900,546	-	-	-	-	-	9,900,546	10,034,529
Capital Projects	-	-	61,842,669	-	-	-	-	61,842,669	129,225,234
Other Purposes	12,066,292	-	-	-	-	24,342,607	338,189	36,747,088	25,328,342
<b>Assigned</b>									
Encumbrances	5,765,591	-	-	-	-	-	-	5,765,591	4,840,580
Unassigned	16,076,634	-	-	-	-	-	-	16,076,634	15,797,588
<b>Total Fund Equity</b>	<b>\$ 48,846,195</b>	<b>\$ 11,096,749</b>	<b>\$ 93,148,359</b>	<b>\$ 2,721,688</b>	<b>\$ -</b>	<b>\$ 24,827,766</b>	<b>\$ 591,432</b>	<b>\$ 181,232,189</b>	<b>\$ 197,772,446</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 87,510,718</b>	<b>\$ 11,096,749</b>	<b>\$ 93,395,915</b>	<b>\$ 2,721,688</b>	<b>\$ 465,167</b>	<b>\$ 34,183,610</b>	<b>\$ 591,432</b>	<b>\$ 229,965,279</b>	<b>\$ 248,308,045</b>

Combined Statement of Revenues and Expenditures  
As of April 30, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL April 2020	TOTAL April 2019
<b>Revenue</b>									
Federal Direct	\$ 503,501	\$ 945,099	\$ -	\$ -	\$ 2,594,621	\$ -	\$ 272,058	\$ 4,315,279	\$ 2,997,495
Federal Through State	3,783,818	-	-	17,832,259	25,570,423	-	-	47,186,500	45,836,125
State	161,752,847	-	2,845,188	301,634	-	-	-	164,899,669	161,453,364
Local	231,755,838	471,252	98,086,497	4,421,867	-	43,440,804	486,430	378,662,688	360,883,071
<b>Total Revenue</b>	<b>\$ 397,796,004</b>	<b>\$ 1,416,351</b>	<b>\$ 100,931,685</b>	<b>\$ 22,555,760</b>	<b>\$ 28,165,044</b>	<b>\$ 43,440,804</b>	<b>\$ 758,488</b>	<b>\$ 595,064,136</b>	<b>\$ 571,170,055</b>
<b>Expenditures</b>									
Instruction	\$ 260,129,224	\$ -	\$ -	\$ -	\$ 15,284,399	\$ -	\$ 494,089	\$ 275,907,712	\$ 257,039,654
Student Support Services	20,125,600	-	-	-	1,744,035	-	6,335	21,875,970	18,851,136
Instructional Media Services	4,337,839	-	-	-	-	-	4,821	4,342,660	4,000,706
Instruction & Curriculum Development	5,826,491	-	-	-	5,016,563	-	-	10,843,054	10,615,271
Instructional Staff Training Services	1,272,564	-	-	-	5,020,873	-	-	6,293,437	5,651,976
Instruction Related Technology	222,705	-	-	-	106,002	-	-	328,707	832,066
Board	954,438	-	-	-	-	-	-	954,438	925,085
General Administration	1,960,759	-	-	-	785,481	-	-	2,746,240	1,802,471
School Administration	25,209,191	-	-	-	55,408	-	-	25,264,599	23,017,835
Facilities Acquisition & Construction	7,506,010	-	38,213,728	-	-	-	-	45,719,738	101,383,978
Fiscal Services	2,585,553	-	-	-	22,722	-	-	2,608,275	2,228,838
Food Services	-	-	-	27,107,064	-	-	-	27,107,064	23,473,631
Central Services	9,229,600	-	-	-	18,114	42,955,645	-	52,203,359	45,976,445
Student Transportation	15,385,700	-	-	-	40,888	-	-	15,426,588	13,687,675
Operation of Plant	27,621,451	-	-	-	7,911	-	-	27,629,362	26,617,590
Maintenance of Plant	8,491,049	-	-	-	62,530	-	-	8,553,579	8,950,986
Administrative Technology Services	7,509,246	-	-	-	118	-	-	7,509,364	7,171,277
Community Services	5,094,995	-	-	-	-	-	-	5,094,995	4,889,587
Debt Service	281,450	15,638,681	414,574	-	-	-	-	16,334,705	17,698,801
<b>Total Expenditures</b>	<b>\$ 403,743,865</b>	<b>\$ 15,638,681</b>	<b>\$ 38,628,302</b>	<b>\$ 27,107,064</b>	<b>\$ 28,165,044</b>	<b>\$ 42,955,645</b>	<b>\$ 505,245</b>	<b>\$ 556,743,846</b>	<b>\$ 574,815,008</b>
Excess (Deficiency) of Revenue over Expenditures	\$ (5,947,861)	\$ (14,222,330)	\$ 62,303,383	\$ (4,551,304)	\$ -	\$ 485,159	\$ 253,243	\$ 38,320,290	\$ (3,644,953)
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,023,197
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	15,579,160	15,418,533	-	-	-	-	-	30,997,693	26,644,977
Transfers Out	-	-	(30,997,693)	-	-	-	-	(30,997,693)	(26,644,977)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 15,579,160</b>	<b>\$ 15,418,533</b>	<b>\$ (30,997,693)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,023,197</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 9,631,299	\$ 1,196,203	\$ 31,305,690	\$ (4,551,304)	\$ -	\$ 485,159	\$ 253,243	\$ 38,320,290	\$ (1,621,756)

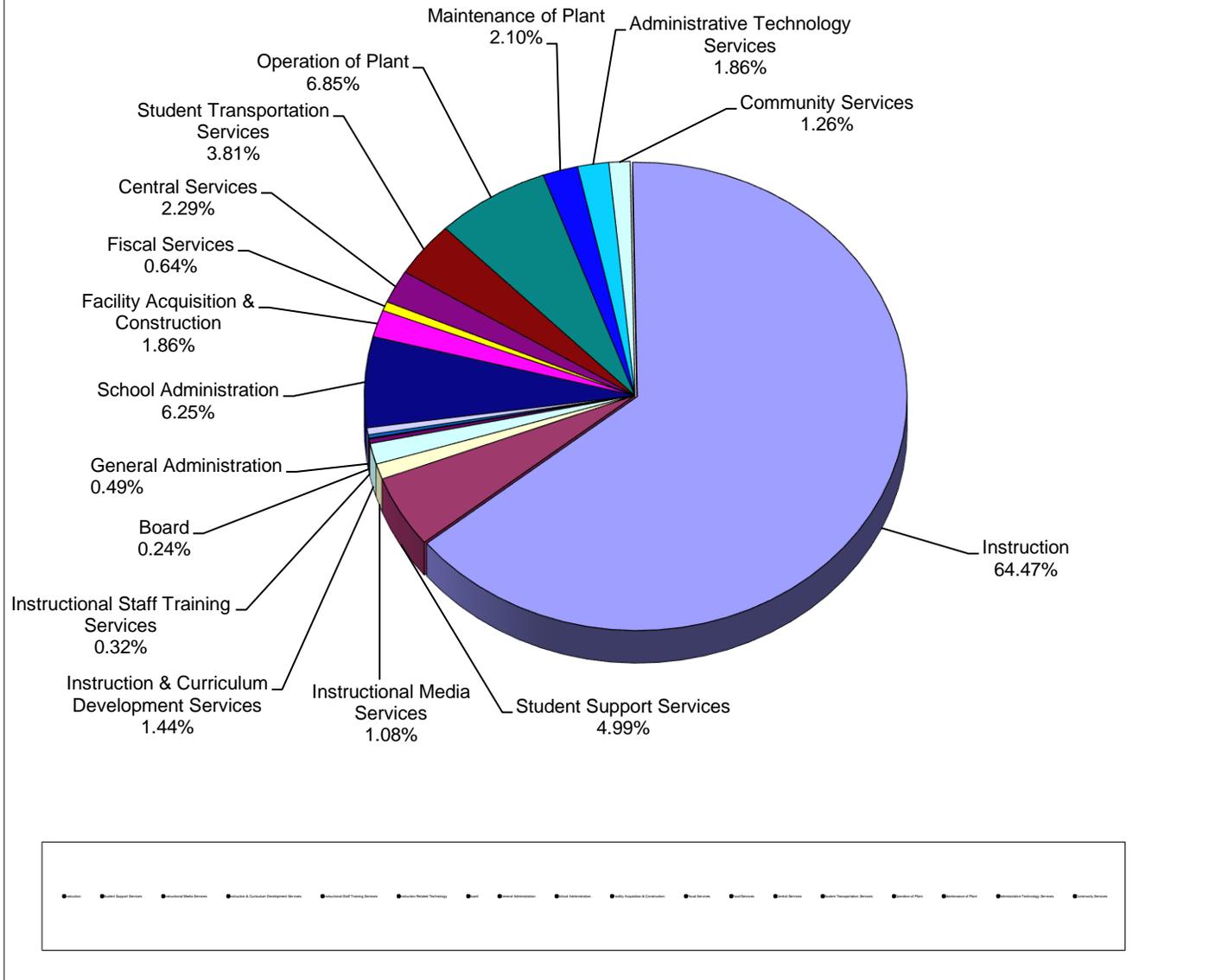
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	503,436	21,564	96%	459,242
Miscellaneous Federal Direct	2,500	2,500	65	2,435	3%	915
<b>Total Federal Direct</b>	<b>527,500</b>	<b>527,500</b>	<b>503,501</b>	<b>23,999</b>		<b>460,157</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	1,488,246	511,754	74%	1,214,286
Individuals with Disabilities	-	369,943	187,449	182,494	51%	99,155
Vocational Education Act	-	22,000	11,000	11,000	50%	26,505
Miscellaneous Federal Through State	-	2,862,351	2,097,123	765,228	73%	357,334
<b>Total Federal Through State and Local</b>	<b>2,000,000</b>	<b>5,254,294</b>	<b>3,783,818</b>	<b>1,470,476</b>		<b>1,697,280</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	129,118,467	124,726,615	104,712,703	20,013,912	84%	95,842,406
Workforce Development	9,465,433	9,465,433	7,887,860	1,577,573	83%	7,887,860
Workforce Education Performance Incentive	-	177,000	177,000	-	100%	276,760
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
State License Tax	340,000	340,000	270,494	69,506	80%	325,507
Discretionary Lottery	-	49,294	544	48,750	1%	137,611
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	53,321,664	53,426,238	44,504,436	8,921,802	83%	44,179,910
Florida School Recognition Funds	2,341,748	2,193,119	2,193,119	-	100%	2,176,166
Voluntary Prekindergarten Program	2,700,000	2,700,000	1,666,622	1,033,378	62%	1,329,753
Other Miscellaneous State Revenue	-	2,192,499	340,069	1,852,430	16%	5,621,557
<b>Total State</b>	<b>197,315,312</b>	<b>195,298,198</b>	<b>161,752,847</b>	<b>33,545,351</b>		<b>157,777,530</b>
<b>Local</b>						
District School Taxes	227,396,085	227,396,085	216,655,104	10,740,981	95%	209,070,524
Rent	300,000	300,000	186,196	113,804	62%	172,483
Interest on Investments	2,000,000	2,188,421	1,677,848	510,573	77%	2,481,576
Net Incr/Decr in Fair Value	-	-	-	-	-	-
Gifts, Grants and Bequests	-	3,760	3,760	-	100%	3,500
Vending Sales	-	430	156	274	36%	836
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	48,150	24,415	23,735	51%	60,190
Post Secondary Vocational Ed Course Fees	1,557,362	2,173,774	2,176,151	(2,377)	100%	2,019,583
Continuing Workforce Education Course Fees	160,000	165,034	93,084	71,950	56%	112,551
Capital Improvement Fees	-	181,495	132,472	49,023	73%	120,535
Post Secondary Lab Fees	-	878,018	860,805	17,213	98%	688,942
Lifelong Learning Fees	-	1,020	1,020	-	100%	100
GED Testing Fees	-	17,737	13,733	4,004	77%	37,065
Other Student Fees	913,470	597,852	586,539	11,313	98%	668,109
<b>Other Fees:</b>						
Preschool Program Fees	-	375,000	463,585	(88,585)	124%	427,595
School Age Child Care Fees	4,800,000	4,800,000	4,024,894	775,106	84%	4,341,473
Other Schools, Courses and Classes Fees	163,222	16,615	16,523	92	99%	637
<b>Miscellaneous Local:</b>						
Bus Fees	300,000	300,000	173,431	126,569	58%	120,273
Transportation Services Rendered for School Activities	110,000	110,000	111,601	(1,601)	101%	71,296
Sale of Junk	-	655	655	-	100%	-
Receipt of Federal Indirect Cost Rate	1,600,000	1,600,000	794,365	805,635	50%	451,486
Other Miscellaneous Local Sources	2,254,304	2,569,348	1,855,821	713,527	72%	3,291,498
Refund of Prior Year's Expenditures	-	45,000	146,294	(101,294)	325%	1,545,959
Collections for Lost, Damaged and Sold Textbooks	-	143	143	-	100%	23,539
Receipt of Food Service Indirect Costs	1,800,000	1,800,000	1,757,243	42,757	98%	1,666,900
<b>Total Local</b>	<b>243,354,443</b>	<b>245,568,537</b>	<b>231,755,838</b>	<b>13,812,699</b>		<b>227,376,650</b>
<b>Transfers In</b>						
From Capital Project Funds	18,165,287	18,391,504	15,579,160	2,812,344	85%	10,959,378
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>18,165,287</b>	<b>18,391,504</b>	<b>15,579,160</b>	<b>2,812,344</b>		<b>10,959,378</b>
<b>TOTAL REVENUES</b>	<b>\$ 461,362,542</b>	<b>\$ 465,040,033</b>	<b>\$ 413,375,164</b>	<b>\$ 51,664,869</b>	<b>89%</b>	<b>\$ 398,270,995</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	306,094,279	309,939,171	260,129,224	49,809,947	84%	242,023,719
Student Support Services	21,317,857	23,219,371	20,125,600	3,093,771	87%	17,581,969
Instructional Media Services	5,188,443	5,198,840	4,337,839	861,001	83%	3,994,312
Instruction & Curriculum Development Services	5,591,230	6,519,230	5,826,491	692,739	89%	4,986,371
Instructional Staff Training Services	1,593,763	1,602,846	1,272,564	330,282	79%	1,242,586
Instruction Related Technology	169,850	1,506,882	222,705	1,284,177	15%	832,066
Board	1,360,475	1,277,282	954,438	322,844	75%	925,085
General Administration	2,542,900	2,475,220	1,960,759	514,461	79%	1,294,742
School Administration	25,698,555	30,934,948	25,209,191	5,725,757	81%	22,924,523
Facility Acquisition & Construction	6,814,920	9,554,619	7,506,010	2,048,609	79%	5,184,715
Fiscal Services	2,930,841	3,254,108	2,585,553	668,555	79%	2,228,838
Food Services	-	698	-	698	0%	122,187
Central Services	11,509,171	11,696,474	9,229,600	2,466,874	79%	8,563,673
Student Transportation Services	18,789,311	17,156,470	15,385,700	1,770,770	90%	13,644,435
Operation of Plant	34,231,778	35,363,897	27,621,451	7,742,446	78%	26,420,195
Maintenance of Plant	11,319,738	10,880,653	8,491,049	2,389,604	78%	8,224,666
Administrative Technology Services	11,915,664	9,735,056	7,509,246	2,225,810	77%	7,171,277
Community Services	5,515,876	5,628,970	5,094,995	533,975	91%	4,889,587
Debt Service	268,000	532,353	281,450	250,903	53%	250,112
<b>Total Expenditures by Function</b>	<b>472,852,651</b>	<b>486,477,088</b>	<b>403,743,865</b>	<b>82,733,223</b>		<b>372,505,058</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Restricted Fund Balance	4,981,168	-	-	-	-	-
Assigned Fund Balance	5,000,000	-	-	-	-	-
Unappropriated Fund Balance	13,295,000	17,777,841	-	17,777,841	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>23,276,168</b>	<b>17,777,841</b>	<b>-</b>	<b>17,777,841</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 496,128,819</b>	<b>\$ 504,254,929</b>	<b>\$ 403,743,865</b>	<b>\$ 100,511,064</b>	<b>80%</b>	<b>\$ 372,505,058</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (34,766,277)</b>	<b>\$ (39,214,896)</b>	<b>\$ 9,631,299</b>			<b>\$ 25,765,937</b>
<b>Beginning Fund Balance</b>	<b>34,766,277</b>	<b>39,214,896</b>	<b>39,214,896</b>			<b>30,240,826</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,846,195</b>			<b>\$ 56,006,763</b>

## Expenditures by Function - General Fund



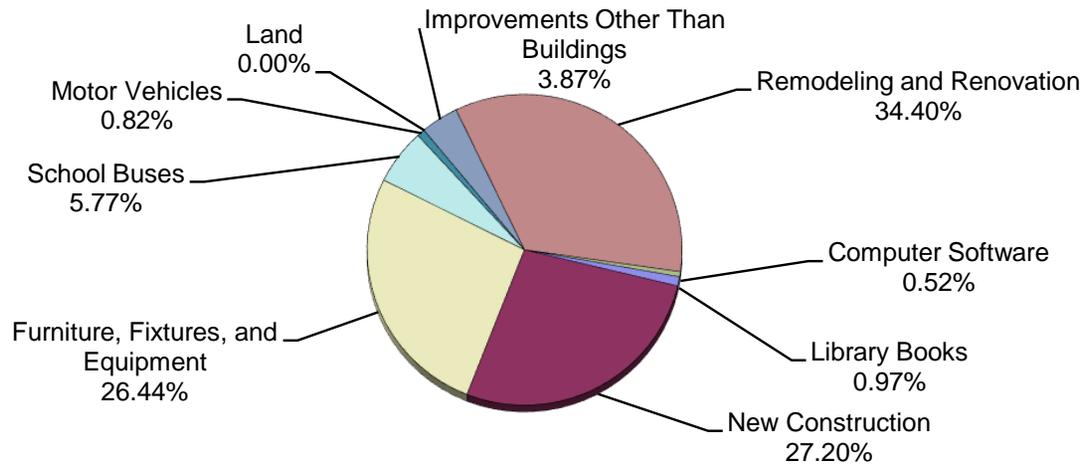
School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	945,000	945,000	945,099	(99)	100%	943,124
<b>Total Federal Direct</b>	<b>945,000</b>	<b>945,000</b>	<b>945,099</b>	<b>(99)</b>		<b>943,124</b>
<b>State</b>						
CO&DS W/H Bonds	666,000	666,000	-	666,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	<b>666,000</b>	<b>666,000</b>	<b>-</b>	<b>666,000</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	-	232,253	232,253	-	100%	308,124
Net Incr/Decr in the Fair Value of Investments	-	238,999	238,999	-	100%	-
<b>Total Local</b>	<b>-</b>	<b>471,252</b>	<b>471,252</b>	<b>-</b>		<b>308,124</b>
<b>Transfers In</b>						
From Capital Project Funds	29,755,558	29,758,199	15,418,533	14,339,666	52%	15,685,599
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>29,755,558</b>	<b>29,758,199</b>	<b>15,418,533</b>	<b>14,339,666</b>		<b>15,685,599</b>
<b>TOTAL REVENUES</b>	<b>\$ 31,366,558</b>	<b>\$ 31,840,451</b>	<b>\$ 16,834,884</b>	<b>\$ 15,005,567</b>	<b>53%</b>	<b>\$ 16,936,847</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	19,978,741	19,978,741	6,465,000	13,513,741	32%	7,521,000
Interest	11,307,415	11,368,375	9,157,331	2,211,044	81%	9,624,089
Dues and Fees	16,062	20,392	16,350	4,042	80%	15,775
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	<b>31,302,218</b>	<b>31,367,508</b>	<b>15,638,681</b>	<b>15,728,827</b>		<b>17,160,864</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	9,964,886	10,373,489	-	10,373,489		-
<b>Total Appropriations</b>	<b>9,964,886</b>	<b>10,373,489</b>	<b>-</b>	<b>10,373,489</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,267,104</b>	<b>\$ 41,740,997</b>	<b>\$ 15,638,681</b>	<b>\$ 26,102,316</b>	<b>37%</b>	<b>\$ 17,160,864</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (9,900,546)</b>	<b>\$ (9,900,546)</b>	<b>\$ 1,196,203</b>			<b>\$ (224,017)</b>
<b>Beginning Fund Balance</b>	<b>9,900,546</b>	<b>9,900,546</b>	<b>9,900,546</b>			<b>10,034,529</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,096,749</b>			<b>\$ 9,810,512</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-	-	-
<b>Total Federal Through State</b>	-	-	-	-	-	-
<b>State</b>						
CO&DS Distributed	1,215,000	1,215,000	-	1,215,000	0%	-
Interest on Undist. CO&DS	35,000	35,000	-	35,000	0%	-
Public Education Capital Outlay PECO	690,000	-	-	-	-	690,873
Charter School Cap Outlay PECO	3,500,000	3,500,000	2,783,676	716,324	80%	2,606,527
Other Miscellaneous State Revenue	95,000	95,000	61,512	33,488	65%	78,155
<b>Total State</b>	5,535,000	4,845,000	2,845,188	1,999,812		3,375,555
<b>Local</b>						
District Capital Taxes	60,091,897	60,091,897	57,670,522	2,421,375	96%	53,784,174
Local Sales Tax	32,373,512	27,373,512	22,984,314	4,389,198	84%	21,857,848
Interest on Investments	200,000	662,336	515,070	147,266	78%	1,546,085
Other Miscellaneous Local Sources	-	39,790	39,790	-	100%	-
Impact Fees	15,500,000	18,000,000	16,877,151	1,122,849	94%	11,588,308
Refund of Prior Year Expense	-	-	(350)	350	-	-
<b>Total Local</b>	108,165,409	106,167,535	98,086,497	8,081,038		88,776,415
<b>Transfers In</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Other Financing Sources</b>						
SBE Bonds	-	-	-	-	-	-
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	-	-	-	-	1,450,000
Sale of Buildings	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	573,197
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Premium on COPs	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	-	-	-	-	-	2,023,197
<b>TOTAL REVENUES</b>	<b>\$ 113,700,409</b>	<b>\$ 111,012,535</b>	<b>\$ 100,931,685</b>	<b>\$ 10,080,850</b>	<b>91%</b>	<b>\$ 94,175,167</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	369,412	369,384	369,207	177	100%	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	39,373,188	26,734,696	10,395,828	16,338,868	39%	72,974,383
Furniture, Fixtures, and Equipment	14,281,698	14,433,220	10,104,539	4,328,681	70%	3,252,316
School Buses	2,937,696	2,937,696	2,204,485	733,211	75%	667,074
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	714,350	714,350	312,715	401,635	44%	247,007
Land	-	-	-	-	-	104,024
Improvements Other Than Buildings	3,889,244	3,149,306	1,479,375	1,669,931	47%	680,049
Remodeling and Renovation	35,666,550	31,137,965	13,147,426	17,990,539	42%	17,401,907
Computer Software	203,999	238,503	200,153	38,350	84%	872,503
<b>Total Facility Acquisition &amp; Construction</b>	97,436,137	79,715,120	38,213,728	41,501,392		96,199,263
<b>Debt Service</b>						
Principal	557,881	557,881	351,536	206,345	63%	256,009
Interest	-	90,350	63,038	27,312	70%	31,816
Dues and Fees	90,350	-	-	-	-	-
<b>Total Debt Service</b>	648,231	648,231	414,574	233,657		287,825
<b>Transfers Out</b>						
To General Fund	18,165,287	18,391,504	15,579,160	2,812,344	85%	10,959,378
To Debt Service	29,755,558	29,758,199	15,418,533	14,339,666	52%	15,685,599
<b>Total Transfers Out</b>	47,920,845	48,149,703	30,997,693	17,152,010		26,644,977
<b>Interfund</b>						
Interfund Transfer	-	-	-	-	-	-
<b>Appropriations</b>						
Unappropriated Fund Balance	28,949,247	44,342,150	-	44,342,150	-	-
<b>Total Appropriations</b>	28,949,247	44,342,150	-	44,342,150	-	-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 174,954,460</b>	<b>\$ 172,855,204</b>	<b>\$ 69,625,995</b>	<b>\$ 103,229,209</b>	<b>40%</b>	<b>\$ 123,132,065</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (61,254,051)</b>	<b>\$ (61,842,669)</b>	<b>\$ 31,305,690</b>			<b>\$ (28,956,898)</b>
<b>Beginning Fund Balance</b>	<b>61,254,051</b>	<b>61,842,669</b>	<b>61,842,669</b>			<b>129,225,234</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 93,148,359</b>			<b>\$ 100,268,336</b>

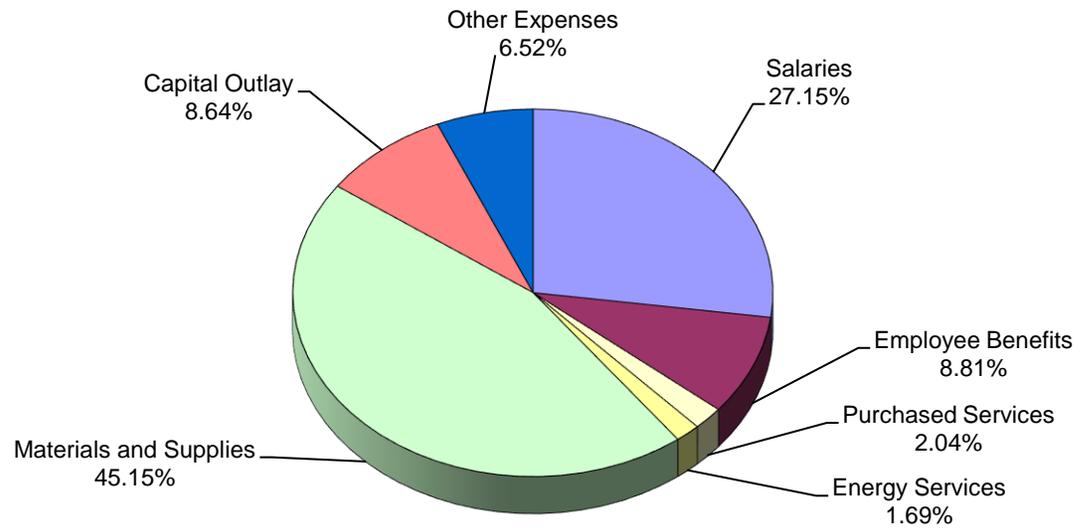
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	480,000	794,585	314,585	480,000	40%	363,951
School Lunch Reimbursement	15,050,000	15,050,000	10,674,279	4,375,721	71%	12,177,485
School Breakfast Reimbursement	5,640,000	5,640,000	3,895,048	1,744,952	69%	4,425,155
After-School Snack Reimbursement	375,000	375,000	252,428	122,572	67%	310,399
School Supper Reimbursement	375,000	375,000	378,209	(3,209)	101%	348,317
USDA Donated Commodities	1,879,453	1,879,453	-	1,879,453	0%	-
Cash in Lieu of Donated	27,500	27,500	26,605	895	97%	24,729
Summer Food Service Program	670,000	670,000	2,286,605	(1,616,605)	341%	615,372
Other Food Service Revenue	-	-	4,500	(4,500)		-
<b>Total Federal Through State</b>	<b>24,496,953</b>	<b>24,811,538</b>	<b>17,832,259</b>	<b>6,979,279</b>		<b>18,265,408</b>
<b>State</b>						
School Breakfast Supplement	146,281	146,281	141,363	4,918	97%	135,535
School Lunch Supplement	171,629	171,629	160,271	11,358	93%	164,744
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>317,910</b>	<b>317,910</b>	<b>301,634</b>	<b>16,276</b>		<b>300,279</b>
<b>Local</b>						
Interest on Investments	65,000	65,000	196,536	(131,536)	302%	136,074
Student Lunches	3,066,000	3,066,000	2,416,177	649,823	79%	2,564,791
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	206,400	206,400	155,679	50,721	75%	169,002
Student/Adult Ala Carte	1,902,500	1,902,500	1,523,582	378,918	80%	1,672,689
Catering/Special	48,000	48,000	17,198	30,802	36%	27,610
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(2,669)	2,669		(1,851)
Other Miscellaneous Local Sources	200,000	200,000	152,721	47,279	76%	180,888
Refund of Prior Year Expense	-	-	(37,357)	37,357		9,553
<b>Total Local</b>	<b>5,487,900</b>	<b>5,487,900</b>	<b>4,421,867</b>	<b>1,066,033</b>		<b>4,758,756</b>
<b>TOTAL REVENUES</b>	<b>\$ 30,302,763</b>	<b>\$ 30,617,348</b>	<b>\$ 22,555,760</b>	<b>\$ 8,061,588</b>	<b>74%</b>	<b>\$ 23,324,443</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	10,353,890	8,038,195	7,358,908	679,287	92%	6,436,713
Employee Benefits	-	2,409,542	2,388,798	20,744	99%	2,077,362
Purchased Services	-	872,691	554,173	318,518	64%	399,909
Energy Services	4,353,978	631,936	458,418	173,518	73%	383,636
Materials and Supplies	14,606,838	16,044,289	12,237,667	3,806,622	76%	11,911,742
Capital Outlay	1,971,140	3,500,704	2,341,392	1,159,312	67%	475,182
Other Expenses	-	1,875,544	1,767,708	107,836	94%	1,666,900
<b>Total Food Service</b>	<b>31,285,846</b>	<b>33,372,901</b>	<b>27,107,064</b>	<b>6,265,837</b>		<b>23,351,444</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	6,053,323	4,517,439	-	4,517,439	0%	-
<b>Total Appropriations</b>	<b>6,053,323</b>	<b>4,517,439</b>	<b>-</b>	<b>4,517,439</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,339,169</b>	<b>\$ 37,890,340</b>	<b>\$ 27,107,064</b>	<b>\$ 10,783,276</b>	<b>72%</b>	<b>\$ 23,351,444</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,036,406)</b>	<b>\$ (7,272,992)</b>	<b>\$ (4,551,304)</b>			<b>\$ (27,001)</b>
<b>Beginning Fund Balance</b>	<b>7,036,406</b>	<b>7,272,992</b>	<b>7,272,992</b>			<b>8,003,926</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,721,688</b>			<b>\$ 7,976,925</b>

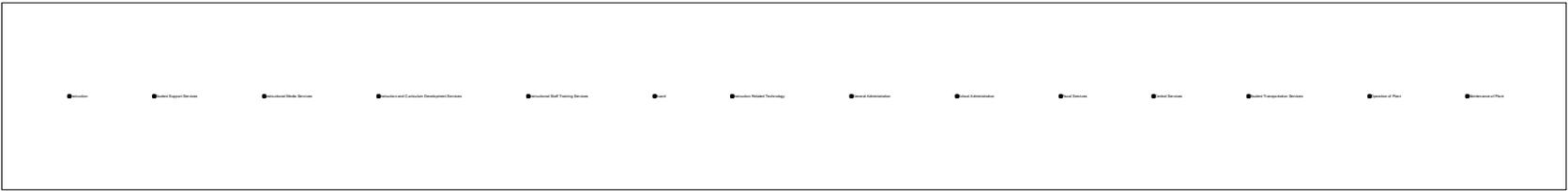
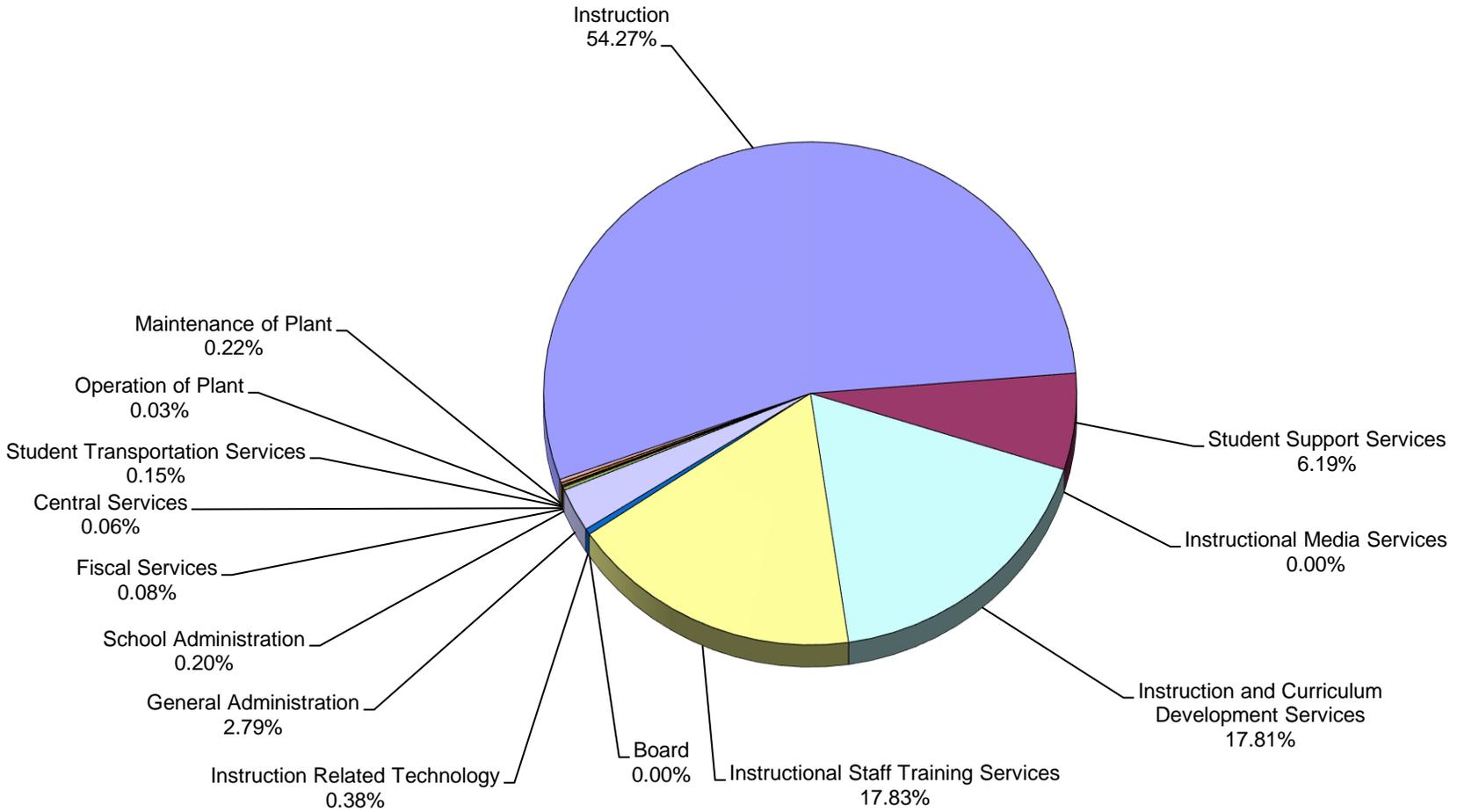
## Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	-	-	-		-
Pell	-	2,014,735	2,469,954	(455,219)	123%	1,542,795
Miscellaneous Federal Direct	-	608,092	124,667	483,425	21%	51,419
<b>Total Federal Direct</b>	-	2,622,827	2,594,621	28,206		1,594,214
<b>Federal Through State</b>						
Vocational Education Acts	-	818,209	343,872	474,337	42%	289,993
Teacher/Principal Training & Recruiting	-	2,599,017	2,427,591	171,426	93%	-
Adult Migrant Ed Farmworkers	-	391,857	316,256	75,601	81%	235,423
Eng Lit & Civics Ed	-	88,987	90,361	(1,374)	102%	181,409
IDEA	13,351,479	13,978,007	8,183,695	5,794,312	59%	8,472,791
Elementary and Secondary Title I	12,334,404	17,686,619	11,943,848	5,742,771	68%	12,158,767
Language Instruction Title III	-	1,076,534	878,749	197,785	82%	867,953
Adult General Education	-	509,150	375,243	133,907	74%	287,896
21st Century Schools	-	888,387	470,178	418,209	53%	486,166
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	694,384	540,630	153,754	78%	2,893,039
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	25,685,883	38,731,151	25,570,423	13,160,728		25,873,437
<b>Local</b>						
Adult Gen Ed Course Fee	-	-	-	-		-
<b>Total Local</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 25,685,883</b>	<b>\$ 41,353,978</b>	<b>\$ 28,165,044</b>	<b>\$ 13,188,934</b>	<b>68%</b>	<b>\$ 27,467,651</b>
<b>EXPENDITURES</b>						
Instruction	25,685,883	24,044,383	15,284,399	8,759,984	64%	14,577,854
Student Support Services	-	2,775,489	1,744,035	1,031,454	63%	1,269,167
Instructional Media Services	-	-	-	-		4,398
Instruction and Curriculum Development Services	-	6,323,069	5,016,563	1,306,506	79%	5,628,900
Instructional Staff Training Services	-	6,453,510	5,020,873	1,432,637	78%	4,409,390
Board	-	-	-	-		-
Instruction Related Technology	-	110,471	106,002	4,469	96%	-
General Administration	-	1,239,439	785,481	453,958	63%	507,729
School Administration	-	87,396	55,408	31,988	63%	93,312
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	48,189	22,722	25,467	47%	-
Food Services	-	-	-	-		-
Central Services	-	20,108	18,114	1,994	90%	9,946
Student Transportation Services	-	122,358	40,888	81,470	33%	43,240
Operation of Plant	-	7,911	7,911	-	100%	197,395
Maintenance of Plant	-	121,405	62,530	58,875	52%	726,320
Community Services	-	250	118	132	47%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,685,883</b>	<b>\$ 41,353,978</b>	<b>\$ 28,165,044</b>	<b>\$ 13,188,934</b>	<b>68%</b>	<b>\$ 27,467,651</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

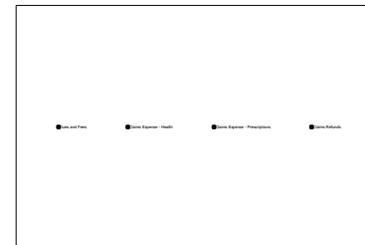
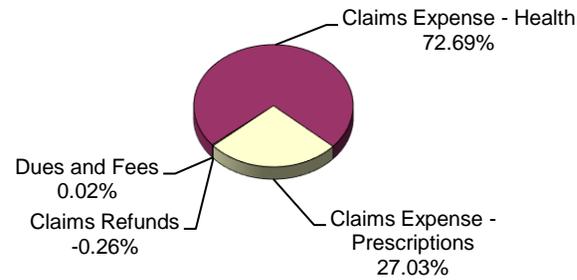
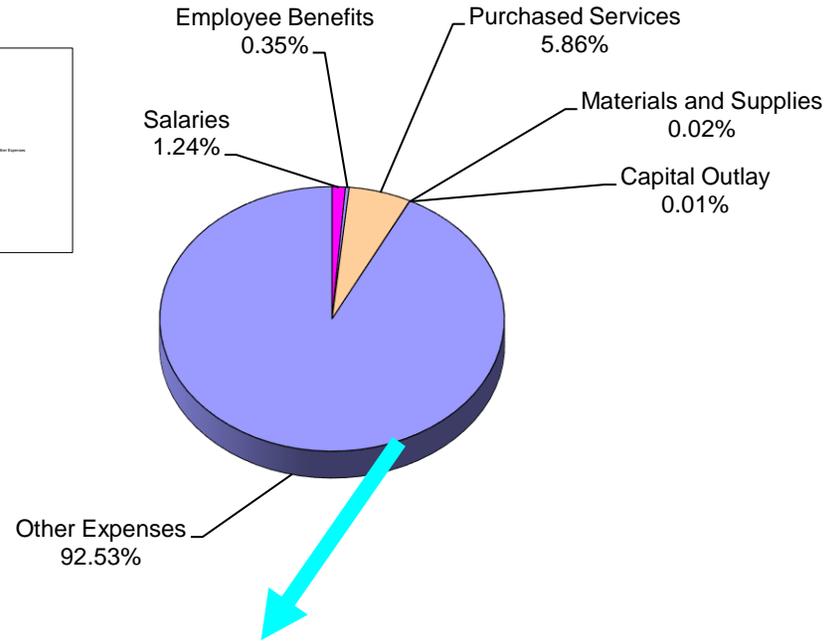
# Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	-	-	-		-
Premium - Employer	46,758,000	30,377,000	28,803,622	1,573,378	95%	24,975,437
Premium - Employee	-	13,136,000	9,558,730	3,577,270	73%	8,703,474
Premium - Retiree	-	3,000,000	1,249,326	1,750,674	42%	1,889,425
Premium - Leave/COBRA	-	245,000	257,479	(12,479)	105%	246,779
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	-	100,000	100,000	-	100%	-
Refund of Prior Year Expenditure	-	-	110,711	(110,711)		-
<b>Total Local</b>	46,758,000	46,858,000	40,079,868	6,888,843		35,815,115
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 46,758,000</b>	<b>\$ 46,858,000</b>	<b>\$ 40,079,868</b>	<b>\$ 6,888,843</b>	<b>86%</b>	<b>\$ 35,815,115</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		584,865	509,245	75,620	87%	479,407
Employee Benefits		176,864	142,976	33,888	81%	138,868
Purchased Services	5,158,772	4,378,955	2,402,259	1,976,696	55%	2,369,937
Materials and Supplies	-	16,988	6,842	10,146	40%	6,655
Capital Outlay	-	2,600	2,550	50	98%	-
<b>Other Expenses</b>						
Dues and Fees	-	98,500	9,343	89,157	9%	18,049
Subs for ATD	-	-	-	-		-
Claims Expense - Health	42,101,466	28,328,766	27,717,445	611,321	98%	23,155,422
Claims Expense - Prescriptions	-	13,772,700	10,308,706	3,463,994	75%	9,249,181
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(97,808)	97,808		(12,451)
Total Other Expenses	42,101,466	42,199,966	37,937,686	4,262,280		32,410,201
<b>Total Central Services</b>	47,260,238	47,360,238	41,001,558	6,358,680		35,405,068
<b>Appropriations</b>						
Unappropriated Fund Balance	20,854,458	20,854,458	-	20,854,458	0%	-
<b>Total Appropriations</b>	20,854,458	20,854,458	-	20,854,458		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,114,696</b>	<b>\$ 68,214,696</b>	<b>\$ 41,001,558</b>	<b>\$ 27,213,138</b>	<b>60%</b>	<b>\$ 35,405,068</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (21,356,695)</b>	<b>\$ (21,356,695)</b>	<b>\$ (921,690)</b>			<b>\$ 410,047</b>
<b>Beginning Fund Balance</b>	<b>21,356,695</b>	<b>21,356,695</b>	<b>21,356,695</b>			<b>19,928,214</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,435,005</b>			<b>\$ 20,338,261</b>

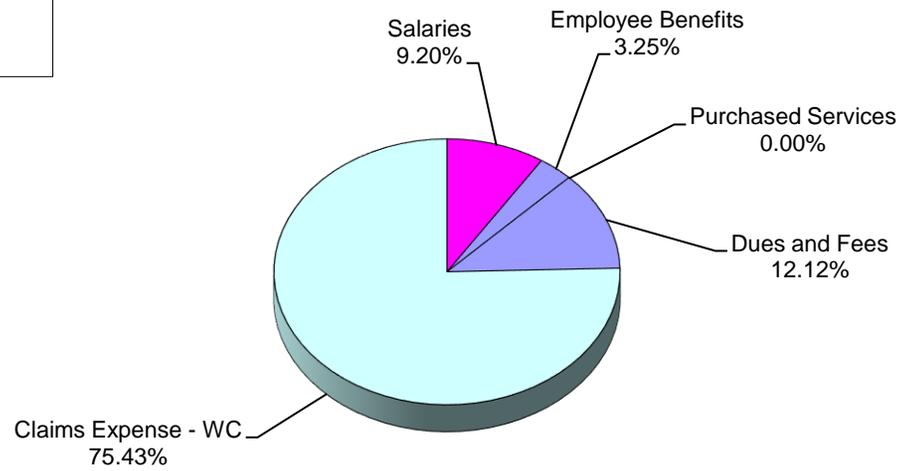
## Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	3,895,236	3,895,236	3,360,936	534,300	86%	3,284,674
<b>Total Local</b>	3,895,236	3,895,236	3,360,936	534,300		3,284,674
	<b>\$ 3,895,236</b>	<b>\$ 3,895,236</b>	<b>\$ 3,360,936</b>	<b>\$ 534,300</b>		<b>\$ 3,284,674</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	215,758	179,715	36,043	83%	170,595
Employee Benefits	-	76,267	63,568	12,699	83%	65,896
Purchased Services	1,412,594	228,559	-	228,559	0%	21,716
Other Expenses	-	-	-	-		-
Dues and Fees	-	692,010	236,774	455,236	34%	130,571
Claims Expense - Workers' Comp	2,720,940	2,920,940	1,474,030	1,446,910	50%	1,608,980
Claims Refund	-	-	-	-		-
	2,720,940	3,612,950	1,710,804	1,902,146		1,739,551
<b>Total Central Services</b>	4,133,534	4,133,534	1,954,087	2,179,447	47%	1,997,758
<b>Appropriations</b>						
Unappropriated Fund Balance	2,747,614	2,747,614	-	2,747,614	0%	-
<b>Total Appropriations</b>	2,747,614	2,747,614	-	2,747,614		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,881,148</b>	<b>\$ 6,881,148</b>	<b>\$ 1,954,087</b>	<b>\$ 4,927,061</b>		<b>\$ 1,997,758</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (2,985,912)</b>	<b>\$ (2,985,912)</b>	<b>\$ 1,406,849</b>			<b>\$ 1,286,916</b>
<b>Beginning Fund Balance</b>	<b>2,985,912</b>	<b>2,985,912</b>	<b>2,985,912</b>			<b>1,780,179</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,392,761</b>			<b>\$ 3,067,095</b>

### Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of April 30, 2020

	Original Budget	Current Budget	YTD as of April 2020	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of April 2019
<b>REVENUES</b>						
<b>Miscellaneous Federal Direct</b>						
Federal Direct	-	273,927	272,058	1,869		
<b>Total Federal Direct</b>	-	273,927	272,058	1,869		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	10,103	10,166	(63)		9,774
Financial Aid Fees	-	287,858	264,943	22,915	92%	241,071
Other Miscellaneous Local Sources	-	211,320	211,321	(1)	100%	312,492
<b>Total Local</b>	0	509,281	486,430	22,851		563,337
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 783,208</b>	<b>\$ 758,488</b>	<b>\$ 24,720</b>		<b>\$ 563,337</b>
<b>EXPENDITURES</b>						
Instruction	308,882	1,078,636	494,089	584,547	46%	438,081
Student Support Services	13,721	23,825	6,335	17,490	27%	-
Central Services	15,586	18,936	4,821	14,115	25%	1,996
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	338,189	1,121,397	505,245	616,152		440,077
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 338,189</b>	<b>\$ 1,121,397</b>	<b>\$ 505,245</b>	<b>\$ 616,152</b>	<b>45%</b>	<b>\$ 440,077</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (338,189)</b>	<b>\$ (338,189)</b>	<b>\$ 253,243</b>			<b>\$ 123,260</b>
<b>Beginning Fund Balance</b>	<b>338,189</b>	<b>338,189</b>	<b>338,189</b>			<b>181,294</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 591,432</b>			<b>\$ 304,554</b>

## Expenditures by Function - Trust and Agency Funds

