

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING APRIL 30, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
April 30, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total April 2023	Total April 2022
Assets									
Current Assets									
Cash	\$ 198,004,072	\$ 12,998,720	\$ 174,192,168	\$ 21,930,422	\$ -	\$ 20,769,296	\$ 1,106,829	\$ 429,001,507	\$ 275,480,872
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,119,471	-	-	-	398	7,613	55,030	1,182,512	756,132
Due From/(To)	15,175,462	(320,842)	-	(9,741,868)	(5,112,752)	-	-	-	-
Inventory	672,505	-	-	434,766	-	-	-	1,107,271	1,061,875
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	939,206	-	2,131,273	2,691,919	6,907,830	-	51,167	12,721,395	20,013,201
Total Assets	\$ 215,910,716	\$ 12,722,445	\$ 176,323,441	\$ 15,315,239	\$ 1,795,476	\$ 20,776,909	\$ 1,213,026	\$ 444,057,252	\$ 297,365,181
Liabilities									
Current Liabilities									
Salaries & Wages Payable	32,453,482	-	-	-	-	-	-	32,453,482	23,533,659
Payroll Deductions & WH	9,767,850	-	-	-	-	-	-	9,767,850	8,161,816
Accounts Payable	1,210,301	-	750,783	652,058	1,058,477	1,215,740	2,175	4,889,534	10,385,367
Construction Payable	432	-	175,486	-	-	-	-	175,918	88,842
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	5,539	-	-	-	-	-	-	5,539	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities									
Other Credits	-	-	-	-	-	-	-	-	-
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	(2,494)
Deferred Revenue	49,993,055	-	1,562	69,344	736,999	-	-	50,800,960	29,462
Total Liabilities	93,430,659	-	927,831	721,402	1,795,476	14,251,026	2,175	111,128,569	52,165,499
Fund Balances									
Revenues Over (Under) Expenditures	72,091,721	833,176	50,149,626	1,822,712	-	(4,184,857)	265,695	120,978,073	75,599,686
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	122,480,057	12,722,445	175,395,610	14,593,837	-	6,525,883	1,210,851	332,928,683	245,199,682
Total Liabilities & Fund Balances	\$ 215,910,716	\$ 12,722,445	\$ 176,323,441	\$ 15,315,239	\$ 1,795,476	\$ 20,776,909	\$ 1,213,026	\$ 444,057,252	\$ 297,365,181

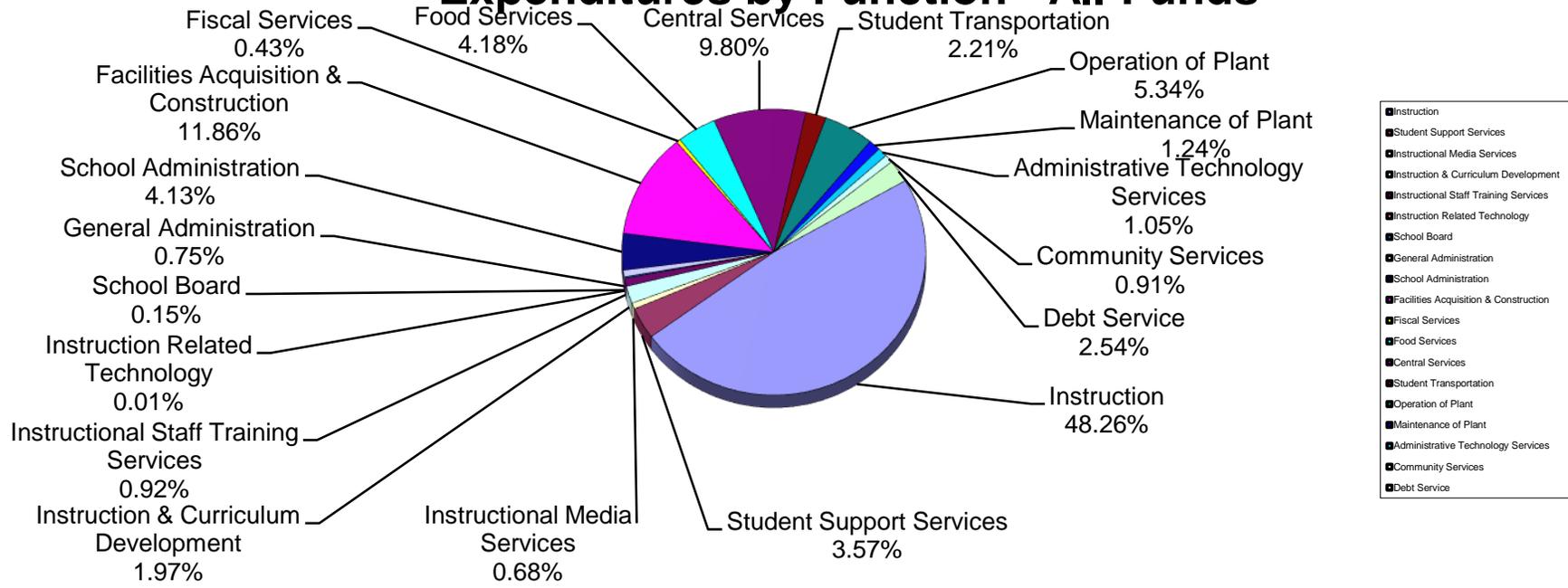
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended April 30, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total April 2023	Total April 2022
REVENUES									
Federal Direct	\$ 565,877	\$ 953,374	\$ -	\$ -	\$ 2,308,687	\$ -	\$ 214,738	\$ 4,042,676	\$ 4,245,807
Federal Through State	1,927,856	-	-	23,426,066	68,812,693	-	-	94,166,615	88,685,863
State	154,328,162	-	6,777,877	310,110	-	-	-	161,416,149	161,889,399
Local	306,882,293	289,518	146,941,964	5,498,420	-	42,876,649	572,777	503,061,621	423,564,001
Total Revenues	463,704,188	1,242,892	153,719,841	29,234,596	71,121,380	42,876,649	787,515	762,687,061	678,385,070
EXPENDITURES									
Instruction	280,614,194	-	-	-	35,443,400	-	496,617	316,554,211	292,094,404
Student Support Services	13,268,667	-	-	-	10,105,354	-	19,626	23,393,647	23,211,193
Instructional Media Services	4,485,900	-	-	-	-	-	2,531	4,488,431	4,344,197
Instruction & Curriculum Development	6,354,271	-	-	-	6,567,968	-	1,024	12,923,263	11,660,113
Instructional Staff Training Services	743,836	-	-	-	5,300,960	-	-	6,044,796	5,613,969
Instruction Related Technology	(13)	-	-	-	61,525	-	-	61,512	177,360
School Board	958,659	-	-	-	-	-	-	958,659	1,312,718
General Administration	1,957,495	-	-	-	2,960,796	-	2,022	4,920,313	4,332,529
School Administration	27,045,133	-	-	-	41,115	-	-	27,086,248	27,299,476
Facilities Acquisition & Construction	5,104,474	-	72,725,261	-	-	-	-	77,829,735	69,347,367
Fiscal Services	2,750,621	-	-	-	102,163	-	-	2,852,784	2,363,816
Food Services	-	-	-	27,411,884	-	-	-	27,411,884	25,183,117
Central Services	10,087,864	-	-	-	45,761	54,161,506	-	64,295,131	54,148,510
Student Transportation	14,217,636	-	-	-	257,822	-	-	14,475,458	13,945,483
Operation of Plant	34,766,101	-	-	-	247,576	-	-	35,013,677	31,180,322
Maintenance of Plant	8,110,151	-	-	-	692	-	-	8,110,843	7,740,836
Administrative Technology Services	6,197,508	-	-	-	713,294	-	-	6,910,802	6,539,850
Community Services	5,959,444	-	-	-	2,460	-	-	5,961,904	5,026,713
Debt Service	24,368	15,017,032	1,646,152	-	-	-	-	16,687,552	18,363,976
Total Expenditures	422,646,309	15,017,032	74,371,413	27,411,884	61,850,886	54,161,506	521,820	655,980,850	603,885,949
Excess (Deficiency) of Revenue Over (Under) Expenditures	41,057,879	(13,774,140)	79,348,428	1,822,712	9,270,494	(11,284,857)	265,695	106,706,211	74,499,121
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000	-	171,862	-	-	-	-	14,271,862	1,100,565
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	17,816,231	14,607,316	882,389	-	-	7,100,000	-	40,405,936	38,582,315
Transfers Out	(882,389)	-	(30,253,053)	-	(9,270,494)	-	-	(40,405,936)	(38,582,315)
Total Other Financing Sources (Uses)	31,033,842	14,607,316	(29,198,802)	-	(9,270,494)	7,100,000	-	14,271,862	1,100,565
Net Change in Fund Balance	72,091,721	833,176	50,149,626	1,822,712	-	(4,184,857)	265,695	120,978,073	75,599,686
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 122,480,057	\$ 12,722,445	\$ 175,395,610	\$ 14,593,837	\$ -	\$ 6,525,883	\$ 1,210,851	\$ 332,928,683	\$ 245,199,682

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

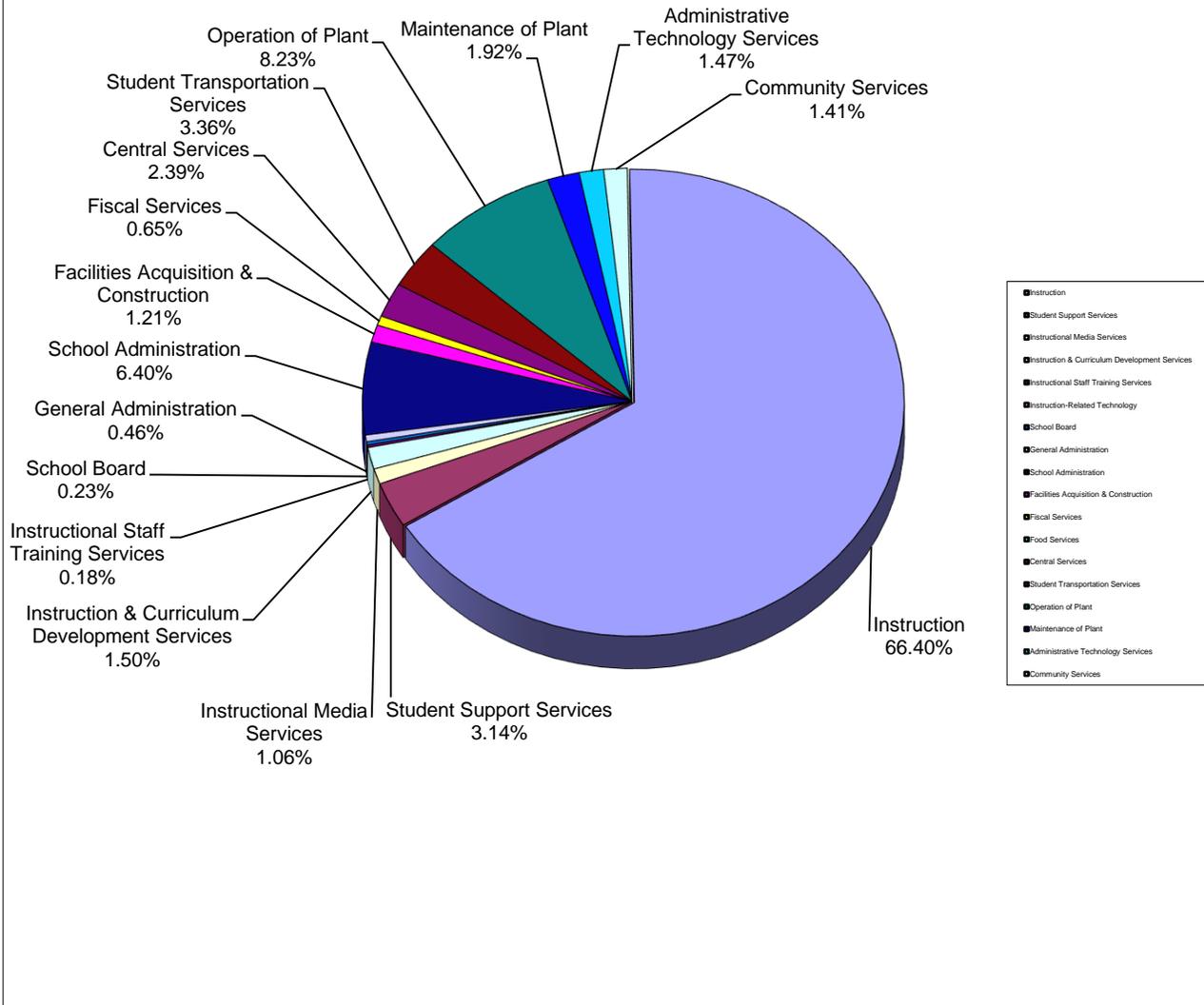
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 565,877	\$ (107,923)	84%	\$ 540,162
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,394
Total Federal Direct	678,195	678,195	565,877	(112,318)	83%	569,556
Federal Through State:						
Vocational Education Act	-	22,000	11,000	(11,000)	50%	17,963
Medicaid	1,300,000	800,000	628,323	(171,677)	79%	728,010
Individuals with Disabilities	-	316,000	252,918	(63,082)	80%	73,803
Educational Stabilization K-12	-	-	-	-	-	(10,990)
Educational Stabilization Workforce	-	436,000	159,714	(276,286)	37%	-
Educational Stabilization VPK	-	-	247,500	247,500	-	412,614
Miscellaneous Federal Through State	-	1,929,941	628,401	(1,301,540)	33%	-
Total Federal Through State	1,300,000	3,503,941	1,927,856	(1,576,085)	55%	1,221,400
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,222,566	98,095,170	(19,127,396)	84%	102,932,142
Workforce Development	9,687,398	9,687,398	8,072,840	(1,614,558)	83%	7,884,129
Workforce Education Performance Incentive	355,000	203,587	203,587	-	100%	355,000
C&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	276,338	(64,143)	81%	283,523
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,015,963	42,507,678	(8,508,285)	83%	41,562,824
Florida School Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	2,017,181	2,017,181	-	100%	1,419,989
Other Miscellaneous State Revenue	50,240	556,663	536,137	(20,526)	96%	1,338,050
Total State	201,613,842	183,691,070	154,328,162	(29,362,908)	84%	155,775,657
Local:						
District School Taxes	289,112,841	289,112,841	281,183,181	(7,929,660)	97%	239,826,098
Lease Revenue	100,000	164,072	164,072	-	100%	98,650
Interest on Investments	375,825	7,559,470	7,559,470	-	100%	185,303
Student and Adult a la Carte	-	-	-	-	-	109,354
Catering/Specials	-	-	-	-	-	4,357
Net Increase (Decrease) in Fair Value	-	48	48	-	100%	(106,311)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	22	22	-	46
Student Fees:						
Adult Gen Ed Course Fees	-	103,460	103,420	(40)	100%	41,018
Post Secondary Vocational Ed Course Fees	3,066,324	1,999,751	1,856,987	(142,764)	93%	2,113,939
Continuing Workforce Education Course Fees	175,000	122,922	98,901	(24,021)	80%	110,077
Capital Improvement Fees	128,130	138,595	135,937	(2,658)	98%	133,808
Post Secondary Lab Fees	-	972,644	957,072	(15,572)	98%	995,180
Lifelong Learning Fees	-	2,190	2,190	-	100%	5,650
GED Testing Fees	-	7,725	7,725	-	100%	8,005
Other Student Fees	662,401	720,169	640,389	(79,780)	89%	697,209
Other Fees:						
Preschool Program Fees	-	760,644	760,644	-	100%	640,782
School Age Child Care Fees	6,450,000	6,350,000	5,827,017	(722,983)	89%	5,075,173
Other Schools, Courses and Classes Fees	10,000	7,069	10,367	3,298	147%	10,064
Miscellaneous Local:						
Bus Fees	38,600	125,567	125,858	291	100%	8,837
Transportation Services Rendered for School Activ	65,900	88,956	88,957	1	100%	49,999
Sale of Junk	100,000	122,837	122,837	-	100%	89,872
Receipt of Federal Indirect Cost Rate	2,000,000	2,961,943	2,961,943	-	100%	2,442,062
Other Miscellaneous Local Sources	2,260,088	3,493,938	3,087,218	(406,720)	88%	2,119,297
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	(43,143)
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	1,603,656	(64,144)	96%	1,425,471
Total Local	306,212,909	316,267,023	306,882,293	(9,384,730)	97%	256,051,247
Total Revenues	509,804,946	504,140,229	463,704,188	(40,436,041)	92%	413,617,860
Expenditures (by Function)						
Current:						
Instruction	367,405,153	349,352,213	280,614,194	68,738,019	80%	262,375,357
Student Support Services	15,896,764	17,199,551	13,268,667	3,930,884	77%	13,062,681
Instructional Media Services	5,284,197	5,354,786	4,485,900	868,886	84%	4,296,631
Instruction & Curriculum Development Services	8,181,351	8,876,217	6,354,271	2,521,946	72%	6,038,631
Instructional Staff Training Services	1,167,629	1,347,166	743,836	603,330	55%	1,021,354
Instruction-Related Technology	572	572	(13)	585	-2%	110,447
School Board	1,541,404	1,538,076	958,659	579,417	62%	1,311,641
General Administration	3,024,859	3,016,767	1,957,495	1,059,272	65%	1,883,042
School Administration	35,202,370	33,915,075	27,045,133	6,869,942	80%	26,959,506
Facilities Acquisition & Construction	5,465,344	6,206,102	5,104,474	1,101,628	82%	3,976,473
Fiscal Services	3,612,464	3,940,353	2,750,621	1,189,732	70%	2,293,835
Food Services	-	-	-	-	-	169,689
Central Services	13,047,769	13,490,614	10,087,864	3,402,750	75%	9,613,590
Student Transportation Services	18,988,802	21,097,460	14,217,636	6,879,824	67%	13,686,022
Operation of Plant	43,950,215	48,430,670	34,766,101	13,664,569	72%	30,405,142
Maintenance of Plant	10,202,211	10,691,556	8,110,151	2,581,405	76%	7,639,721
Administrative Technology Services	8,526,490	8,659,098	6,197,508	2,461,590	72%	6,235,080
Community Services	5,834,737	6,873,785	5,959,444	914,341	87%	5,025,636
Debt Service	65,500	1,339,889	24,368	1,315,521	2%	64,546
Total Expenditures	547,397,831	541,329,950	422,646,309	118,683,641	78%	396,169,024
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(37,189,721)	41,057,879	78,247,600		17,448,836
OTHER FINANCING SOURCES (USES)						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
Transfers In:						
From Capital Project Funds	19,264,266	18,998,442	15,645,737	(3,352,705)	82%	14,021,000
From Special Revenue Funds	-	2,907,493	2,170,494	(736,999)	75%	4,180,785
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	35,123,546	31,916,231	(4,089,704)	91%	18,201,785
Net Change in Fund Balance	(18,328,619)	(2,066,175)	72,091,721	74,157,896		35,650,621
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable						
Restricted	691,636	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	48,322,161	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 48,322,161	\$ 122,480,057	\$ 74,157,896		\$ 77,910,807

Expenditures by Function - General Fund



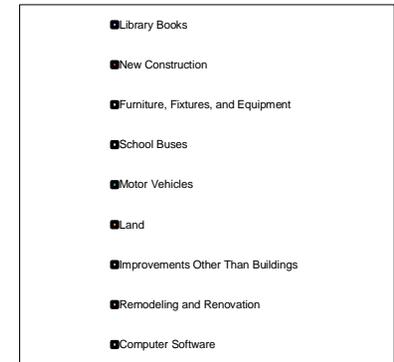
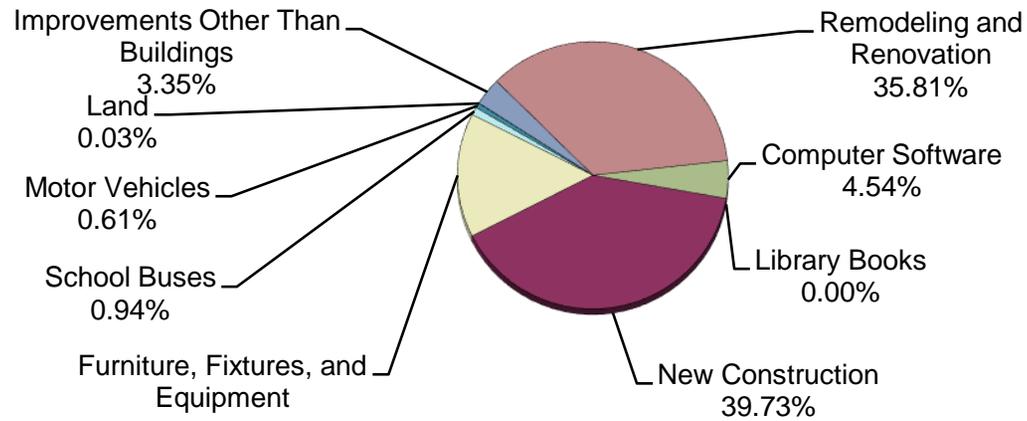
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 953,374	\$ (52,586)	95%	\$ 948,620
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>953,374</u>	<u>(52,586)</u>		<u>948,620</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	474,165	474,165	-	100%	431,436
Net Increase (Decrease) in the Fair Value	220,000	(184,647)	(184,647)	-	100%	(63,228)
Total Local	<u>220,000</u>	<u>289,518</u>	<u>289,518</u>	<u>-</u>	100%	<u>368,208</u>
Total Revenues	<u>1,641,700</u>	<u>1,711,218</u>	<u>1,242,892</u>	<u>(468,326)</u>	73%	<u>1,316,828</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	9,181,848	7,589,772	1,592,076	83%	8,109,868
Dues and Fees	18,301	16,304	12,260	4,044	75%	11,951
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>27,235,396</u>	<u>15,017,032</u>	<u>12,218,364</u>	55%	<u>16,509,273</u>
Total Expenditures	<u>32,916,143</u>	<u>27,235,396</u>	<u>15,017,032</u>	<u>12,218,364</u>	55%	<u>16,509,273</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(25,524,178)</u>	<u>(13,774,140)</u>	<u>11,750,038</u>		<u>(15,192,445)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	25,813,693	14,607,316	(11,206,377)	57%	14,880,530
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>25,813,693</u>	<u>14,607,316</u>	<u>(11,206,377)</u>		<u>14,880,530</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>25,813,693</u>	<u>14,607,316</u>	<u>(11,206,377)</u>	57%	<u>14,880,530</u>
Net Change in Fund Balances	220,000	289,515	833,176	543,661		(311,915)
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,178,784</u>	<u>\$ 12,722,445</u>	<u>\$ 543,661</u>		<u>\$ 11,891,064</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,492,248	3,681,817	(810,431)	82%	3,209,894
Other Miscellaneous State Revenue	1,215,764	1,629,681	1,215,764	413,917	75%	748,882
Total State Sources	8,438,025	9,475,808	6,777,877	(1,870,097)	72%	5,958,776
Local:						
District Capital Taxes	86,353,895	86,353,895	83,978,219	(2,375,676)	97%	66,912,337
Local Sales Tax	46,935,684	46,935,684	34,059,185	(12,876,499)	73%	30,484,431
Interest on Investments	20,000	1,720,000	1,648,894	(71,106)	96%	56,700
Other Miscellaneous Local Sources	79,875	79,875	39,638	(40,237)	50%	55,179
Impact Fees	31,150,906	31,150,906	27,216,028	(3,934,878)	87%	22,851,029
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	166,240,360	146,941,964	(19,298,396)	88%	120,359,676
Total Revenues	172,978,385	175,716,168	153,719,841	(21,168,493)	87%	126,318,452
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	274,085,944	28,226,711	245,859,233	10%	22,025,845
Furniture, Fixtures, and Equipment	16,225,355	21,077,419	10,652,337	10,425,082	51%	11,896,784
School Buses	1,496,676	1,585,757	669,594	916,163	42%	27,867
Motor Vehicles	992,009	1,018,525	434,871	583,654	43%	133,672
Land	1,850,000	1,850,000	20,000	1,830,000	1%	-
Improvements Other Than Buildings	6,401,345	7,668,538	2,376,827	5,291,711	31%	5,568,224
Remodeling and Renovation	67,478,895	71,951,936	25,443,939	46,507,997	35%	21,795,189
Computer Software	3,480,382	3,456,889	3,224,334	232,555	93%	2,609,075
Total Capital Outlay	360,708,084	382,695,008	71,048,613	311,646,395	19%	64,056,656
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,676,648	2,365,827	41%	1,303,473
Total Other Expenses	4,479,006	4,042,475	1,676,648	2,365,827	41%	1,303,473
Debt Service:						
Redemption of Principal	1,603,998	1,936,627	1,573,993	362,634	81%	1,673,073
Interest	72,955	72,954	72,159	795	99%	116,834
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	2,009,581	1,646,152	363,429	82%	1,790,157
Total Expenditures	366,864,043	388,747,064	74,371,413	314,375,651	19%	67,150,286
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(213,030,896)	79,348,428	292,379,324		59,168,166
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	175,000,000	-	175,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	1,100,565
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,998,442)	(15,645,737)	(3,352,705)	82%	(14,021,000)
To Debt Service	(31,494,443)	(25,813,693)	(14,607,316)	(11,206,377)	57%	(14,880,530)
Total Transfers	(50,758,709)	(44,812,135)	(30,253,053)	(14,559,082)		(28,901,530)
Total Other Financing Sources (Uses)	79,413,153	131,242,116	(29,198,802)	(160,440,918)	-22%	(27,800,965)
Net Change in Fund Balances	(114,472,505)	(81,788,780)	50,149,626	131,938,406		31,367,201
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-		93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 43,457,204	\$ 175,395,610	\$ 131,938,406		\$ 125,288,683

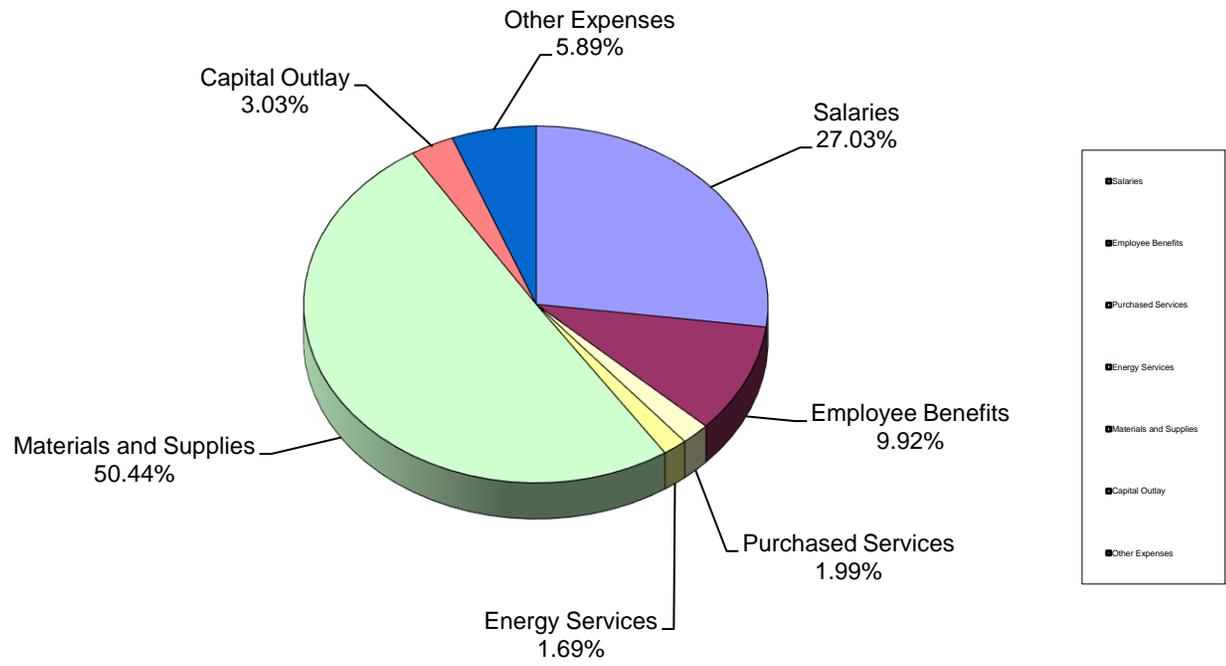
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	14,740,118	(2,081,582)	88%	19,107,577
School Breakfast Reimbursement	5,700,800	5,700,800	5,031,398	(669,402)	88%	5,434,323
After-School Snack Reimbursement	400,000	400,000	87,602	(312,398)	22%	-
Child Care Food Program	420,000	780,000	938,983	158,983	120%	734,174
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash in Lieu of Donated	35,000	35,000	69,948	34,948	200%	24,535
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	1,754,986	2,181,458	(426,472)	124%	48,424
Total Federal Through State	27,043,011	28,267,486	23,426,066	(5,694,364)	83%	25,777,730
State:						
School Breakfast Supplement	140,000	140,000	145,215	5,215	104%	72,569
School Lunch Supplement	170,000	170,000	164,895	(5,105)	97%	82,397
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	310,110	110	100%	154,966
Local:						
Interest on Investments	10,000	10,000	436,645	426,645	4366%	24,415
Student Lunches	4,315,900	4,315,900	3,149,138	(1,166,762)	73%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	99,139	(75,861)	57%	104,387
Student/Adult Ala Carte	1,900,000	1,903,000	1,620,315	(282,685)	85%	1,226,690
Catering/Special	48,000	45,000	18,449	(26,551)	41%	16,648
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	8,729	8,729		2,876
Sale of Junk	-	1,329	1,499	170	113%	-
Other Miscellaneous Local Sources	75,000	75,000	163,812	88,812	218%	71,397
Refund of Prior Year Expense	-	694	694	-	100%	-
Total Local	6,523,900	6,525,923	5,498,420	(1,027,503)	84%	1,446,413
Total Revenues	33,876,911	35,103,409	29,234,596	(6,721,757)	83%	27,379,109
EXPENDITURES						
Current:						
Salaries	10,875,119	7,761,619	7,409,323	352,296	95%	6,401,495
Employee Benefits	-	3,147,499	2,719,686	427,813	86%	2,425,767
Purchased Services	-	1,016,785	545,896	470,889	54%	574,499
Energy Services	4,880,736	605,000	464,293	140,707	77%	404,504
Materials and Supplies	16,635,947	19,307,674	13,826,978	5,480,696	72%	13,023,907
Capital Outlay	1,284,364	1,292,064	830,822	461,242	64%	464,150
Other Expenses	-	1,770,000	1,614,886	155,114	91%	1,438,216
Total Food Service	33,676,166	34,900,641	27,411,884	7,488,757	79%	24,732,538
Total Expenditures	33,676,166	34,900,641	27,411,884	7,488,757	79%	24,732,538
Net Change in Fund Balance	200,745	202,768	1,822,712	1,619,944		2,646,571
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,893	\$ 14,593,837	\$ 1,619,944		\$ 9,560,019

Expenditures by Object - Food Service Fund



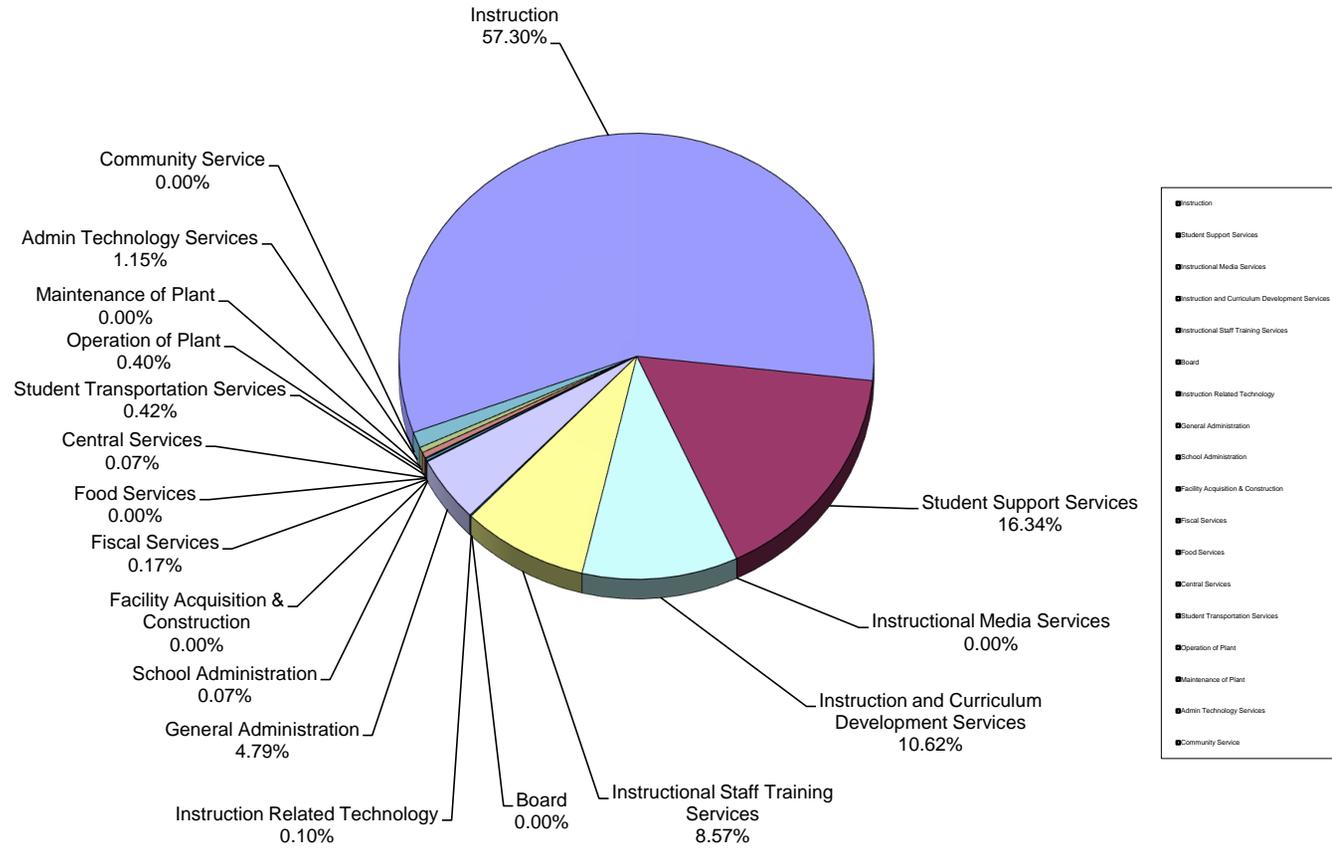
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,718,770	1,720,808	(2,038)	100%	1,896,314
Miscellaneous Federal Direct	89,711	832,064	587,879	244,185	71%	619,566
Total Federal Direct	89,711	2,550,834	2,308,687	242,147	91%	2,515,880
Federal Through State:						
Career and Technical Education	-	916,434	566,969	349,465	62%	724,092
Teacher/Principal Training & Recruiting	-	1,796,599	1,133,152	663,447	63%	1,185,668
Adult Migrant Education	-	290,215	263,338	26,877	91%	266,126
Eng Lit and Civics Education	-	205,193	187,083	18,110	91%	95,810
Individuals with Disabilities Education Act	12,205,278	15,953,029	9,736,229	6,216,800	61%	9,419,483
Elementary and Secondary Education Act Title I	12,986,966	18,861,892	12,799,209	6,062,683	68%	11,481,505
Language Instruction Title III	-	1,576,455	1,272,638	303,817	81%	963,238
Adult General Education	-	558,328	634,319	(75,991)	114%	475,986
21st Century Schools - Title IV	-	1,359,450	613,972	745,478	45%	713,188
Educational Stabilization Funds - K-12	-	7,770,750	38,573,767	(30,803,017)	496%	33,348,714
Educational Stabilization Funds - Workforce	-	-	1,630,709	(1,630,709)		2,849,149
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		5,075
Other Federal Through State	-	2,168,078	1,389,549	778,529	64%	158,699
Total Federal Through State	25,192,244	51,456,423	68,812,693	(17,356,270)	134%	61,686,733
Total Revenues	25,281,955	54,007,257	71,121,380	(17,114,123)	132%	64,202,613
EXPENDITURES						
Current:						
Instruction	18,581,754	31,889,327	35,443,400	(3,554,073)	111%	29,309,952
Student Support Services	759,769	418,226	10,105,354	(9,687,128)	2416%	10,144,763
Instructional Media Services	-	-	-	-		44,136
Instruction and Curriculum Development Services	1,679,147	11,461,933	6,567,968	4,893,965	57%	5,621,482
Instructional Staff Training Services	3,674,976	7,081,630	5,300,960	1,780,670	75%	4,592,543
Board	-	-	-	-		1,077
Instruction Related Technology	1,578	77,255	61,525	15,730	80%	66,913
General Administration	544,154	1,940,944	2,960,796	(1,019,852)	153%	2,449,487
School Administration	-	92,722	41,115	51,607	44%	339,970
Facility Acquisition & Construction	-	-	-	-		10,765
Fiscal Services	-	104,162	102,163	1,999	98%	69,981
Food Services	-	75,660	-	75,660	0%	280,890
Central Services	-	323,763	45,761	278,002	14%	148,266
Student Transportation Services	40,577	(703,802)	257,822	(961,624)	-37%	259,461
Operation of Plant	-	(1,482,889)	247,576	(1,730,465)	-17%	775,180
Maintenance of Plant	-	2,152	692	1,460	32%	101,115
Admin Technology Services	-	(1,093,797)	713,294	(1,807,091)	-65%	304,770
Community Services	-	-	2,460	(2,460)		1,077
Total Expenditures	25,281,955	50,187,286	61,850,886	(11,663,600)	123%	54,521,828
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,819,971	9,270,494	(5,450,523)		9,680,785
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,280,029	(2,170,494)	5,450,523	-66%	(7,180,785)
To Internal Service Fund	-	(7,100,000)	(7,100,000)	-	100%	(2,500,000)
Total Other Financing Sources (Uses)	-	(3,819,971)	(9,270,494)	5,450,523		(9,680,785)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

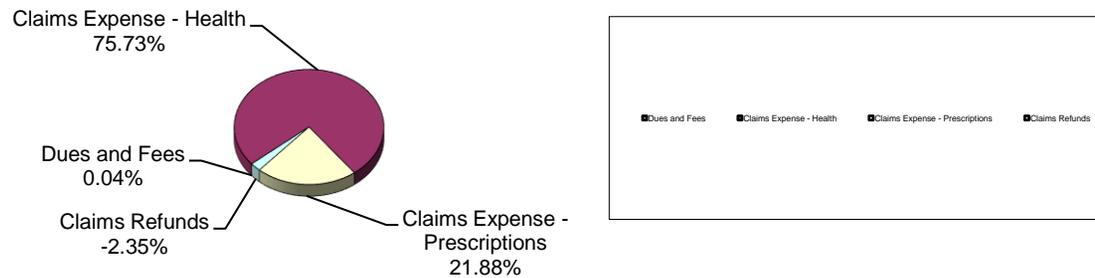
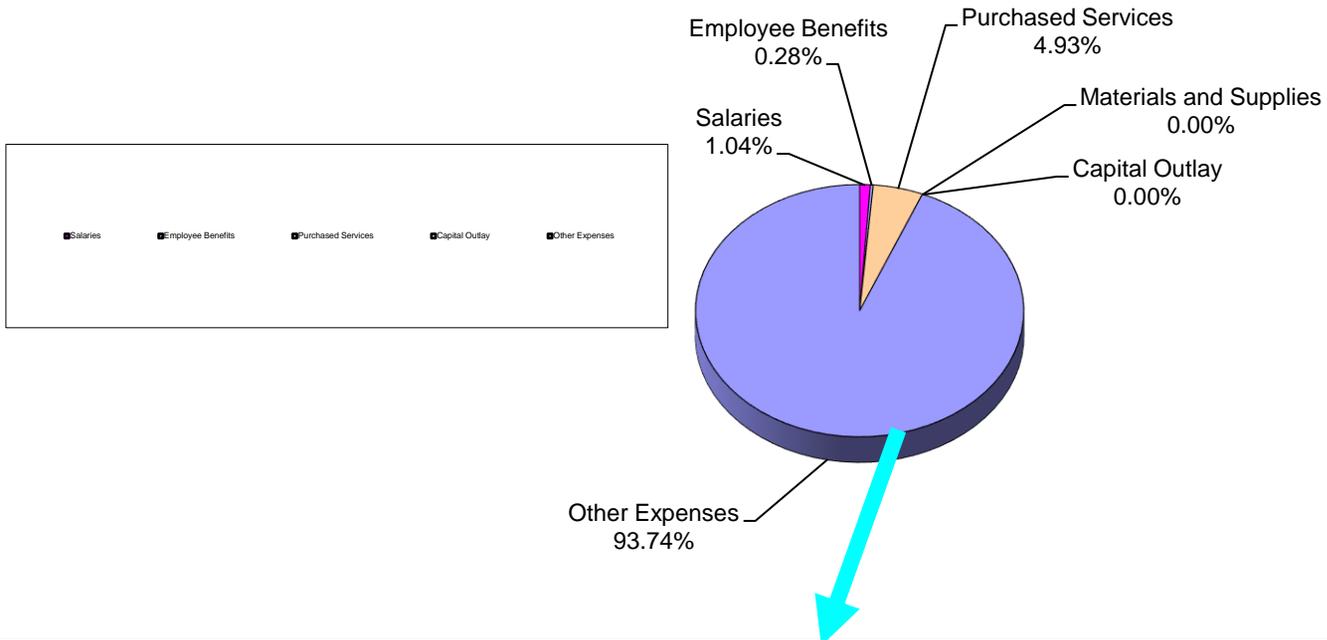
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 28,853,503	\$ (5,271,497)	85%	\$ 30,341,337
Premium - Employee	-	11,486,000	10,159,197	(1,326,803)	88%	10,639,271
Premium - Retiree	-	1,450,000	1,067,880	(382,120)	74%	1,122,857
Premium - Leave/COBRA	-	400,000	289,092	(110,908)	72%	364,477
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	40,369,672	(7,091,328)	85%	42,467,942
Total Revenues	47,461,000	47,461,000	40,369,672	(7,091,328)	85%	42,467,942
EXPENDITURES						
Operating Expenditures:						
Salaries		637,182	540,025	97,157	85%	515,012
Employee Benefits		250,654	144,929	105,725	58%	167,905
Purchased Services	4,472,852	3,458,195	2,553,081	905,114	74%	2,436,463
Materials and Supplies	-	3,463	2,392	1,071	69%	2,441
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,601	19,399	52%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	43,368,732	38,586,007	4,782,725	89%	27,671,943
Claims Expense - Prescriptions	-	12,790,117	11,148,430	1,641,687	87%	11,724,032
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(1,199,165)	(1,199,165)	-	100%	(156,504)
Total Other Expenses	47,725,584	54,999,684	48,555,873	6,443,811	88%	39,259,253
Total Expenditures	52,198,436	59,349,178	51,796,300	7,552,878	87%	42,381,074
Operating Income (Loss)	(4,737,436)	(11,888,178)	(11,426,628)	461,550		86,868
Transfers In:						
From Special Revenue		7,100,000	7,100,000	-		5,500,000
Change in Net Position	(4,737,436)	(4,788,178)	(4,326,628)	461,550		5,586,868
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 3,656,380	\$ 4,117,930	\$ 461,550		\$ 17,265,867

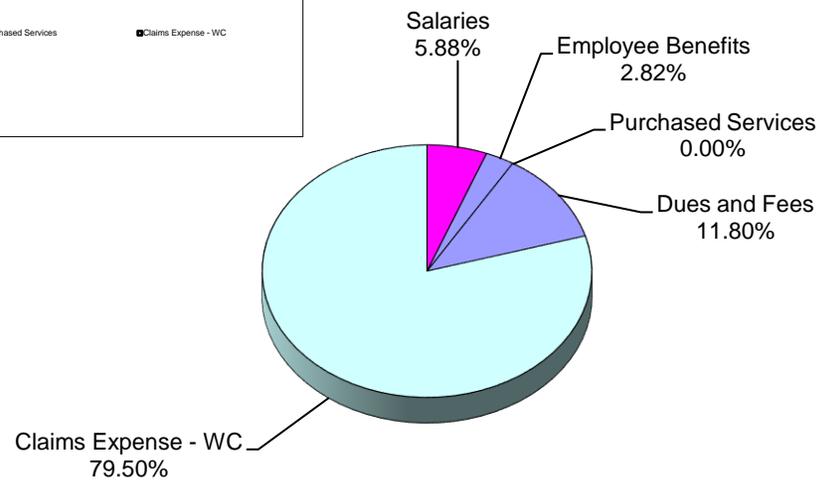
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended April 30, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual April 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 2,506,977	\$ (63,023)	98%	\$ 2,393,002
Total Operating Revenues	2,570,000	2,570,000	2,506,977	(63,023)	98%	2,393,002
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>2,506,977</u>	<u>(63,023)</u>	98%	<u>2,393,002</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	139,141	78,953	64%	147,470
Employee Benefits	-	85,313	66,647	18,666	78%	58,918
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	279,112	51,224	84%	287,228
Claims Expense - Workers' Comp	2,345,000	2,500,000	1,897,850	602,150	76%	1,666,439
Claims Refund	-	(155,000)	(17,544)	(137,456)	11%	(154,475)
Total Other Expenses	2,345,000	2,675,336	2,159,418	515,918	81%	1,799,192
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>2,365,206</u>	<u>613,537</u>	79%	<u>2,005,580</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>141,771</u>	<u>550,514</u>		<u>387,422</u>
Change in Net Position	(399,472)	(408,743)	141,771	550,514		387,422
Net Position, Beginning	2,266,182	2,266,182	2,266,182	-		2,022,148
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,407,953</u>	<u>\$ 550,514</u>		<u>\$ 2,409,570</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended April 30, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual April 2022
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 217,048	\$ 214,738	\$ (2,310)	99%	\$ 211,751
Total Federal Direct	215,000	217,048	214,738	(2,310)	99%	211,751
Local:						
Gifts, Grants, & Bequests	-	41,834	41,834	-	100%	2,661
Financial Aid Fees	256,259	277,191	271,873	(5,318)	98%	267,615
Other Miscellaneous Local Sources	150,000	252,893	259,070	6,177	102%	207,237
Total Local	406,259	571,918	572,777	859	100%	477,513
Total Revenues	621,259	788,966	787,515	(1,451)	100%	689,264
EXPENDITURES						
Instruction	1,500,635	1,627,208	496,617	1,130,591	31%	409,095
Student Support Services	37,876	72,282	19,626	52,656	27%	3,749
Instructional & Curriculum Dev	-	2,328	1,024	1,304	44%	-
Instructional Staff Training	-	-	-	-		72
General Administration	50	15,150	2,022	13,128	13%	-
Central Services	12,804	13,654	2,531	11,123	19%	3,430
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	-	3,500	-	3,500	0%	-
Total Expenditures	1,551,365	1,734,122	521,820	1,212,302	30%	416,346
Change in Net Position	(930,106)	(945,156)	265,695	1,210,851		272,918
Net Position, Beginning	945,156	945,156	945,156	-		600,754
Net Position, Ending	\$ 15,050	\$ -	\$ 1,210,851	\$ 1,210,851		\$ 873,672

Expenditures by Function - Trust and Agency Funds

