

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING DECEMBER 31, 2020

(UNAUDITED)

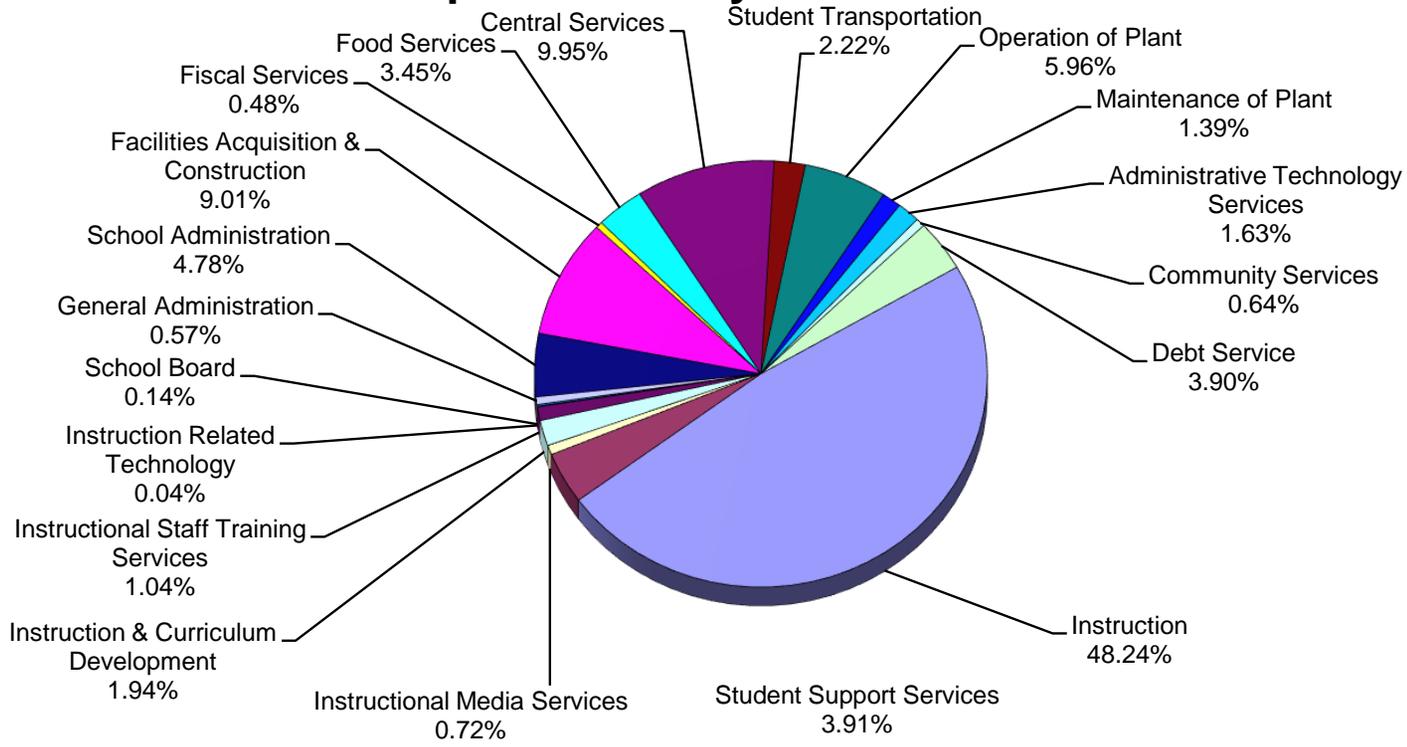
School District of Manatee County, Florida
Balance Sheet (Unaudited)
December 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total December 2020	Total December 2019
Assets									
Current Assets									
Cash	\$ 176,021,096	\$ 14,021,487	\$ 83,650,799	\$ 40,954	\$ -	\$ 33,722,415	\$ 639,018	\$ 308,095,769	\$ 168,115,033
Accounts Receivable	1,546,178	-	-	-	2,954	62,017	54,773	1,665,922	1,693,241
Due From/(To)	6,549,379	(662,266)	-	(5,196,307)	(690,806)	-	-	-	-
Inventory	872,506	-	-	496,381	-	-	-	1,368,887	1,027,517
Investments	-	542,876	18,819,707	5,749,602	-	-	-	25,112,185	48,199,955
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	931,778
Due From Other Agencies	2,324,213	-	2,450,017	2,164,380	770,303	-	51,167	7,760,080	10,318,771
Total Assets	\$ 187,313,372	\$ 13,902,097	\$ 104,920,523	\$ 3,255,010	\$ 82,451	\$ 33,784,432	\$ 744,958	\$ 344,002,843	\$ 230,286,295
Liabilities									
Current Liabilities									
Salaries & Wages Payable	12,616,888	-	-	-	-	-	-	12,616,888	12,965,951
Payroll Deductions & WH	5,850,796	-	-	-	-	-	-	5,850,796	9,463,246
Accounts Payable	2,698,599	-	101,280	418,651	82,451	5,967,922	1,815	9,270,718	14,069,800
Construction Payable	-	-	34,648	-	-	-	-	34,648	(1,728)
Retainage Payable	-	-	-	-	-	-	-	-	5,604,954
Other Current Liabilities									
Matured Bond/Interest Payable	-	1,868,250	-	-	-	-	-	1,868,250	2,066,821
Accrued Interest Payable	-	1,626	-	-	-	-	-	1,626	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	3,186
Estimated Unpaid Claims	-	-	-	-	-	8,671,365	-	8,671,365	7,247,357
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	50,000,000	-	-	-	-	-	-	50,000,000	30,000,000
Unearned Revenue	-	-	-	40,266	-	-	-	40,266	-
Deferred Revenue	-	-	85,671	-	-	-	-	85,671	-
Total Liabilities	71,166,283	1,869,876	221,599	458,917	82,451	14,639,287	1,815	88,440,228	81,419,587
Fund Balances									
Revenues Over (Under) Expenditures	87,128,370	931,641	26,825,229	(302,427)	-	798,690	89,196	115,470,699	11,228,632
Nonspendable									
Inventories	589,122	-	-	496,381	-	-	-	1,085,503	1,034,171
Restricted									
State Required Carryover	435,989	-	-	-	-	-	-	435,989	5,079,017
Food Services	-	-	-	2,602,139	-	-	-	2,602,139	6,623,491
Debt Service	-	11,100,580	-	-	-	-	-	11,100,580	9,900,546
Capital Projects	-	-	77,873,695	-	-	-	-	77,873,695	61,254,051
Other Purposes	11,311,600	-	-	-	-	18,346,455	653,947	30,312,002	35,974,973
Assigned									
Encumbrances	1,272,858	-	-	-	-	-	-	1,272,858	5,206,803
School and Local Programs	4,604,849	-	-	-	-	-	-	4,604,849	-
Unassigned	10,804,301	-	-	-	-	-	-	10,804,301	12,565,024
Total Fund Balances	116,147,089	12,032,221	104,698,924	2,796,093	-	19,145,145	743,143	255,562,615	148,866,708
Total Liabilities & Fund Balances	\$ 187,313,372	\$ 13,902,097	\$ 104,920,523	\$ 3,255,010	\$ 82,451	\$ 33,784,432	\$ 744,958	\$ 344,002,843	\$ 230,286,295

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended December 31, 2020

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total December 2020	Total December 2019
REVENUES									
Federal Direct	\$ 279,563	\$ 478,773	\$ -	\$ -	\$ 1,203,435	\$ -	\$ 125,944	\$ 2,087,715	\$ 2,240,778
Federal Through State	243,277	-	-	10,097,305	18,047,623	-	-	28,388,205	27,769,802
State	95,765,158	-	4,242,245	-	-	-	-	100,007,403	100,911,583
Local	201,372,155	210,068	76,414,561	708,739	-	27,345,381	269,789	306,320,693	215,119,794
Total Revenues	297,660,153	688,841	80,656,806	10,806,044	19,251,058	27,345,381	395,733	436,804,016	346,041,957
EXPENDITURES									
Instruction	145,688,089	-	-	-	9,432,715	-	298,381	155,419,185	156,469,344
Student Support Services	8,986,826	-	-	-	3,621,687	-	1,867	12,610,380	12,334,201
Instructional Media Services	2,308,091	-	-	-	-	-	2,039	2,310,130	2,486,854
Instruction & Curriculum Development	3,484,333	-	-	-	2,761,342	-	-	6,245,675	6,615,578
Instructional Staff Training Services	1,064,919	-	-	-	2,282,151	-	-	3,347,070	3,998,288
Instruction Related Technology	103,265	-	-	-	33,515	-	-	136,780	90,209
School Board	445,884	-	-	-	-	-	-	445,884	527,573
General Administration	1,103,892	-	-	-	743,770	-	-	1,847,662	1,672,426
School Administration	15,414,048	-	-	-	-	-	-	15,414,048	14,892,991
Facilities Acquisition & Construction	2,505,005	-	26,521,738	-	-	-	-	29,026,743	33,694,907
Fiscal Services	1,526,220	-	-	-	27,872	-	-	1,554,092	1,528,440
Food Services	-	-	-	11,108,471	-	-	-	11,108,471	16,223,375
Central Services	5,497,449	-	-	-	475	26,546,691	-	32,044,615	32,889,456
Student Transportation	7,133,458	-	-	-	31,246	-	-	7,164,704	8,779,123
Operation of Plant	18,876,480	-	-	-	316,285	-	-	19,192,765	17,416,806
Maintenance of Plant	4,468,356	-	-	-	-	-	-	4,468,356	5,324,756
Administrative Technology Services	5,240,709	-	-	-	-	-	4,250	5,244,959	4,330,429
Community Services	2,050,687	-	-	-	-	-	-	2,050,687	3,123,502
Debt Service	25,426	12,086,868	464,241	-	-	-	-	12,576,535	12,415,067
Total Expenditures	225,923,137	12,086,868	26,985,979	11,108,471	19,251,058	26,546,691	306,537	322,208,741	334,813,325
Excess (Deficiency) of Revenue Over (Under) Expenditures	71,737,016	(11,398,027)	53,670,827	(302,427)	-	798,690	89,196	114,595,275	11,228,632
Other Financing Sources (Uses)									
Other Financing Sources	-	-	875,424	-	-	-	-	875,424	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	15,391,354	12,329,668	-	-	-	-	-	27,721,022	23,659,133
Transfers Out	-	-	(27,721,022)	-	-	-	-	(27,721,022)	(23,659,133)
Total Other Financing Sources (Uses)	15,391,354	12,329,668	(26,845,598)	-	-	-	-	875,424	-
Net Change in Fund Balance	87,128,370	931,641	26,825,229	(302,427)	-	798,690	89,196	115,470,699	11,228,632
Fund Balances, Beginning	29,018,719	11,100,580	77,873,695	3,098,520	-	18,346,455	653,947	140,091,916	137,638,076
Fund Balances, Ending	\$ 116,147,089	\$ 12,032,221	\$ 104,698,924	\$ 2,796,093	\$ -	\$ 19,145,145	\$ 743,143	\$ 255,562,615	\$ 148,866,708

Expenditures by Function - All Funds

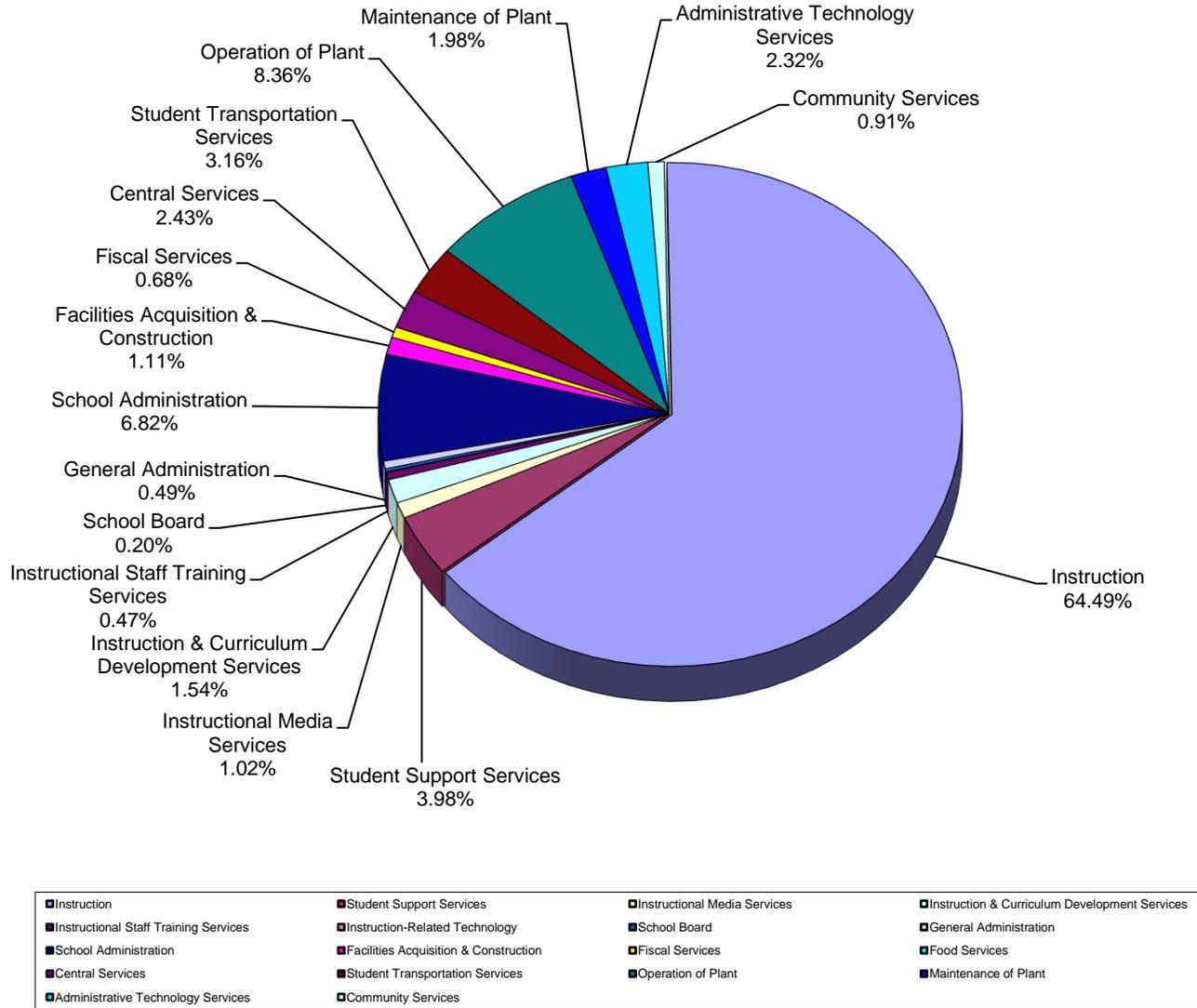


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction & Curriculum Development	■ Instructional Staff Training Services
■ Instruction Related Technology	■ School Board	■ General Administration	■ School Administration	■ Facilities Acquisition & Construction
■ Fiscal Services	■ Food Services	■ Central Services	■ Student Transportation	■ Operation of Plant
■ Maintenance of Plant	■ Administrative Technology Services	■ Community Services	■ Debt Service	

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended December 31, 2020

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2019
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 275,168	\$ 374,673	42%	\$ 265,778
Miscellaneous Federal Direct	2,500	4,395	4,395	-	100%	65
Total Federal Direct	652,341	654,236	279,563	374,673	43%	265,843
Federal Through State:						
Medicaid	2,231,335	2,231,335	104,446	2,126,889	5%	222,532
Individuals with Disabilities	-	345,128	127,831	217,297	37%	124,158
Vocational Education Act	-	22,000	11,000	11,000	50%	11,000
Miscellaneous Federal Through State	-	-	-	-	-	1,963,879
Total Federal Through State	2,231,335	2,598,463	243,277	2,355,186	9%	2,321,569
State:						
Florida Education Finance Program (FEFP)	138,223,896	131,684,206	62,324,286	69,359,920	47%	64,783,178
Workforce Development	9,465,433	9,465,433	4,732,716	4,732,717	50%	4,732,716
Workforce Education Performance Incentive	-	256,000	154,165	101,835	60%	91,629
CO&DS Withheld for Administrative Expenditures	28,704	28,704	-	28,704	0%	-
State License Tax	340,481	340,481	162,235	178,246	48%	140,914
Discretionary Lottery	-	-	-	-	-	544
Categorical Programs:						
Class Size Reduction Operating Funds	54,355,701	54,355,701	27,177,852	27,177,849	50%	26,660,832
Florida School Recognition Funds	-	-	-	-	-	2,193,119
Voluntary Prekindergarten Program	1,863,720	1,767,308	628,227	1,139,081	36%	990,307
Other Miscellaneous State Revenue	7,800	801,986	585,677	216,309	73%	(394,574)
Total State	204,285,735	198,699,819	95,765,158	102,934,661	48%	99,198,665
Local:						
District School Taxes	233,157,091	233,157,092	198,387,241	34,769,851	85%	124,176,552
Rent	41,312	61,111	61,111	-	100%	104,560
Interest on Investments	1,635,161	1,650,443	89,190	1,561,253	5%	679,721
Net Increase (Decrease) in Fair Value	-	-	56,388	(56,388)	-	-
Gifts, Grants and Bequests	-	-	-	-	-	3,710
Vending Sales	-	51	51	-	100%	104
Student Fees:						
Adult Gen Ed Course Fees	-	30,000	66,368	(36,368)	221%	28,270
Post Secondary Vocational Ed Course Fees	2,851,033	1,909,115	1,219,362	689,753	64%	1,859,379
Continuing Workforce Education Course Fees	128,500	96,852	49,786	47,066	51%	59,888
Capital Improvement Fees	102,750	102,750	72,478	30,272	71%	124,871
Post Secondary Lab Fees	-	921,533	717,181	204,352	78%	744,996
Lifelong Learning Fees	-	1,075	1,675	(600)	156%	500
GED Testing Fees	-	47,192	3,526	43,666	7%	7,245
Other Student Fees	547,974	577,974	426,626	151,348	74%	522,852
Other Fees:						
Preschool Program Fees	-	231,412	231,412	-	100%	281,365
School Age Child Care Fees	3,335,000	3,200,000	1,911,541	1,288,459	60%	2,569,127
Other Schools, Courses and Classes Fees	58,692	13,500	3,298	10,202	24%	12,042
Miscellaneous Local:						
Bus Fees	174,137	110,139	-	110,139	0%	87,277
Transportation Services Rendered for School Activities	112,188	73,961	6,921	67,040	9%	49,043
Sale of Junk	-	86,096	86,096	-	100%	655
Receipt of Federal Indirect Cost Rate	1,841,148	1,841,148	747,668	1,093,480	41%	450,743
Other Miscellaneous Local Sources	1,621,762	3,326,936	938,397	2,388,539	28%	1,055,516
Refund of Prior Year's Expenditures	-	(4,339,276)	(4,512,055)	172,779	104%	86,907
Collections for Lost, Damaged and Sold Textbooks	-	1,551	1,551	-	100%	143
Receipt of Food Service Indirect Costs	1,932,639	1,932,639	806,343	1,126,296	42%	968,696
Total Local	247,539,387	245,033,294	201,372,155	43,661,139	82%	133,874,162
Total Revenues	454,708,798	446,985,812	297,660,153	149,325,659	67%	235,660,239
Expenditures (by Function)						
Current:						
Instruction	313,866,927	313,523,267	145,688,089	167,835,178	46%	147,195,360
Student Support Services	17,159,217	17,656,933	8,986,826	8,670,107	51%	11,475,148
Instructional Media Services	4,615,095	4,606,954	2,308,091	2,298,863	50%	2,483,729
Instruction & Curriculum Development Services	7,514,046	7,746,482	3,484,333	4,262,149	45%	3,979,192
Instructional Staff Training Services	805,081	1,861,516	1,064,919	796,597	57%	1,114,461
Instruction-Related Technology	119,282	119,436	103,265	16,171	86%	6,459
School Board	1,044,569	1,285,881	445,884	839,997	35%	527,573
General Administration	2,451,440	2,450,319	1,103,892	1,346,427	45%	1,224,073
School Administration	33,584,365	32,760,987	15,414,048	17,346,939	47%	14,834,128
Facilities Acquisition & Construction	7,021,332	5,128,087	2,505,005	2,623,082	49%	5,009,069
Fiscal Services	3,354,302	3,080,229	1,526,220	1,554,009	50%	1,519,221
Food Services	-	-	-	-	-	-
Central Services	12,405,590	12,003,074	5,497,449	6,505,625	46%	5,632,718
Student Transportation Services	16,807,497	15,135,672	7,133,458	8,002,214	47%	8,767,076
Operation of Plant	37,494,325	36,352,422	18,876,480	17,475,942	52%	17,408,895
Maintenance of Plant	10,374,183	9,980,605	4,468,356	5,512,249	45%	5,323,531
Administrative Technology Services	9,533,600	9,441,727	5,240,709	4,201,018	56%	4,330,429
Community Services	3,635,925	3,444,796	2,050,687	1,394,109	60%	3,123,502
Debt Service	282,934	282,881	25,426	257,455	9%	27,800
Total Expenditures	482,069,710	476,861,268	225,923,137	250,938,131	47%	233,982,364
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,360,912)	(29,875,456)	71,737,016	(101,612,472)		1,677,875
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	20,647,413	23,161,957	15,391,354	7,770,603	66%	11,224,294
Total Other Financing Sources (Uses)	20,647,413	23,161,957	15,391,354	7,770,603	66%	11,224,294
Appropriations:						
Nonspendable	589,122	589,122	-	-	-	-
Restricted	3,765,000	3,765,000	-	3,765,000	-	-
Assigned	3,196,486	3,196,486	-	3,196,486	-	-
Unappropriated	14,754,612	14,754,612	-	14,754,612	-	-
Total Appropriations	22,305,220	22,305,220	-	21,716,098	-	-
Net Change in Fund Balance	(29,018,719)	(29,018,719)	87,128,370			12,902,169
Fund Balance, Beginning	29,018,719	29,018,719	29,018,719			34,766,277
Fund Balance, Ending	\$ -	\$ -	\$ 116,147,089			\$ 47,668,446

Expenditures by Function - General Fund



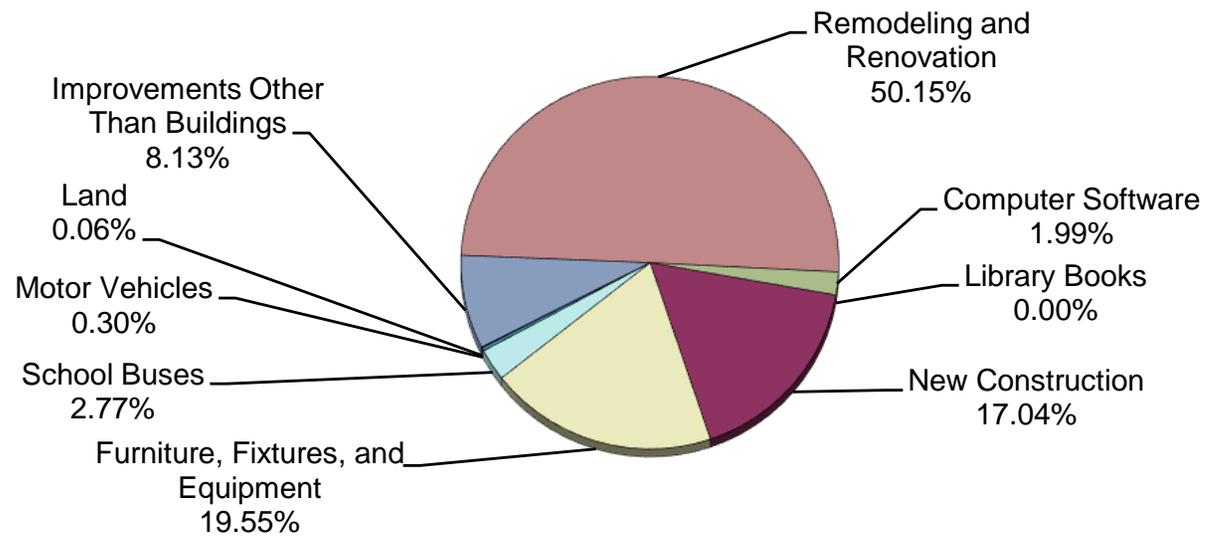
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ 478,773	\$ 466,227	51%	\$ 471,795
Total Federal Direct	945,000	945,000	478,773	466,227		471,795
State:						
CO&DS Withheld for Bonds	506,000	506,000	-	506,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	506,000	506,000	-	506,000	0%	-
Local:						
Interest on Investments	-	193,743	193,743	-	100%	56,387
Net Increase (Decrease) in the Fair Value	-	16,325	16,325	-	100%	171,860
Total Local	-	210,068	210,068	-	100%	228,247
Total Revenues	<u>1,451,000</u>	<u>1,661,068</u>	<u>688,841</u>	<u>972,227</u>	41%	<u>700,042</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,514,781	20,514,781	6,725,000	13,789,781	33%	6,465,000
Interest	10,594,949	10,594,948	5,348,855	5,246,093	50%	5,676,725
Dues and Fees	16,074	18,613	13,013	5,600	70%	9,863
Other Debt Service	-	-	-	-		-
Total Debt Service	31,125,804	31,128,342	12,086,868	19,041,474	39%	12,151,588
Total Expenditures	<u>31,125,804</u>	<u>31,128,342</u>	<u>12,086,868</u>	<u>19,041,474</u>	39%	<u>12,151,588</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(29,674,804)</u>	<u>(29,467,274)</u>	<u>(11,398,027)</u>	<u>(18,069,247)</u>		<u>(11,451,546)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,675,030	29,677,567	12,329,668	19,286,390	42%	12,434,839
Total Other Financing Sources (Uses)	<u>29,675,030</u>	<u>29,677,567</u>	<u>12,329,668</u>	<u>19,286,390</u>	42%	<u>12,434,839</u>
Appropriations:						
Unappropriated Fund Balance	11,100,806	11,310,873	-	11,310,873		-
Total Appropriations	11,100,806	11,310,873	-	11,310,873		-
Net Change in Fund Balances	(11,100,580)	(11,100,580)	931,641			983,293
Fund Balances, Beginning	11,100,580	11,100,580	11,100,580			9,900,546
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,032,221</u>			<u>\$ 10,883,839</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended December 31, 2020

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual December 2019
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ 1,293,177	0%	\$ -
Interest on CO&DS	54,155	54,155	-	54,155	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	-
Charter School Cap Outlay PECO	3,396,240	3,396,240	1,767,696	1,628,544	52%	1,674,042
Other Miscellaneous State Revenue	-	474,549	474,549	-	100%	38,876
Total State Sources	6,743,572	7,218,121	4,242,245	2,975,876	59%	1,712,918
Local:						
District Capital Taxes	63,913,676	63,913,676	54,380,996	9,532,680	85%	33,053,568
Local Sales Tax	28,591,210	28,591,209	13,017,804	15,573,405	46%	11,655,816
Interest on Investments	223,880	223,880	15,912	207,968	7%	372,909
Other Miscellaneous Local Sources	79,875	218,288	163,799	54,489	75%	39,791
Impact Fees	15,999,725	21,749,725	8,836,050	12,913,675	41%	7,515,189
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	108,808,366	114,696,778	76,414,561	38,282,217	67%	52,637,273
Total Revenues	115,551,938	121,914,899	80,656,806	41,258,093	66%	54,350,191
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	367,661
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	28,304,395	33,810,870	4,500,017	29,310,853	13%	11,346,632
Furniture, Fixtures, and Equipment	11,656,282	10,850,787	5,163,419	5,687,368	48%	7,045,533
School Buses	1,743,356	2,226,666	730,599	1,496,067	33%	1,437,696
Motor Vehicles	408,280	428,781	80,383	348,398	19%	162,819
Land	-	1,500,000	14,630	1,485,370	1%	-
Improvements Other Than Buildings	3,285,439	4,236,590	2,147,926	2,088,664	51%	1,282,664
Remodeling and Renovation	52,226,431	45,069,917	13,243,394	31,826,523	29%	6,853,030
Computer Software	10,000	535,000	525,000	10,000	98%	189,803
Total Capital Outlay	97,634,183	98,658,611	26,405,368	72,253,243	27%	28,685,838
Other Expenses:						
Charter School Capital Outlay Sales Tax	-	2,334,751	116,370	2,218,381	5%	-
Total Other Expenses	-	2,334,751	116,370	2,218,381	-	-
Debt Service:						
Redemption of Principal	1,692,891	1,692,891	456,626	1,236,265	27%	205,794
Interest	69,944	69,943	7,615	62,328	11%	29,885
Dues and Fees	-	-	-	-	-	-
Total Debt Service	1,762,835	1,762,834	464,241	1,298,593	26%	235,679
Total Expenditures	99,397,018	102,756,196	26,985,979	75,770,217	26%	28,921,517
Excess (Deficiency) of Revenues Over (Under) Expenditures	16,154,920	19,158,703	53,670,827	(34,512,124)	-	25,428,674
OTHER FINANCING SOURCES (USES)						
Loans	772,349	875,424	875,424	-	100%	-
Transfers Out:						
To General Fund	(20,647,413)	(23,161,957)	(15,391,354)	(7,770,603)	66%	(11,224,294)
To Debt Service	(29,675,030)	(29,677,567)	(12,329,668)	(17,347,899)	42%	(12,434,839)
Total Transfers	(50,322,443)	(52,839,524)	(27,721,022)	(25,118,502)	-	(23,659,133)
Total Other Financing Sources (Uses)	(49,550,094)	(51,964,100)	(26,845,598)	(25,118,502)	52%	(23,659,133)
Appropriations:						
Unappropriated Fund Balance	44,480,499	45,068,298	-	45,068,298	-	-
Total Appropriations	44,480,499	45,068,298	-	45,068,298	-	-
Net Change in Fund Balances	(77,875,673)	(77,873,695)	26,825,229	-	-	1,769,541
Fund Balances, Beginning	77,875,673	77,873,695	77,873,695	-	-	61,254,051
Fund Balances, Ending	\$ -	\$ -	\$ 104,698,924	-	-	\$ 63,023,592

Expenditures by Object - Capital Projects Funds

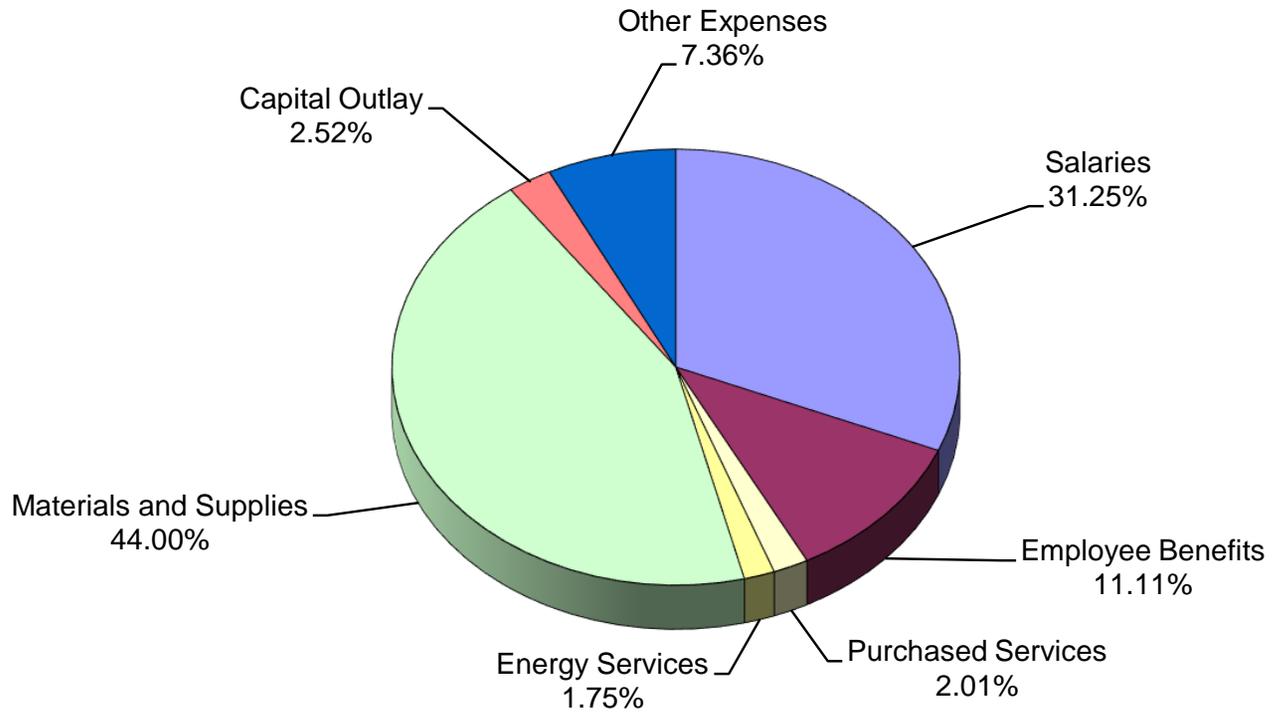


■ Library Books ■ New Construction ■ Furniture, Fixtures, and Equipment ■ School Buses ■ Motor Vehicles ■ Land ■ Improvements Other Than Buildings ■ Remodeling and Renovation ■ Computer Software

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 450,000	\$ 450,000	\$ 32,434	\$ 417,566	7%	\$ 128,107
School Lunch Reimbursement	15,006,400	15,006,400	5,428,754	9,577,646	36%	6,999,115
School Breakfast Reimbursement	5,800,000	5,800,000	1,703,546	4,096,454	29%	2,538,852
After-School Snack Reimbursement	380,000	380,000	5,230	374,770	1%	163,510
School Supper Reimbursement	510,000	510,000	621,014	(111,014)	122%	233,196
USDA Donated Commodities	1,975,000	1,975,000	-	1,975,000	0%	-
Cash in Lieu of Donated	35,000	35,000	43,347	(8,347)	124%	16,519
Summer Food Service Program	800,000	800,000	2,262,980	(1,462,980)	283%	698,578
Other Food Service Revenue	-	-	-	-		4,500
Total Federal Through State	24,956,400	24,956,400	10,097,305	14,859,095	40%	10,782,377
State:						
School Breakfast Supplement	147,793	147,793	-	147,793	0%	-
School Lunch Supplement	166,371	166,371	-	166,371	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	314,164	314,164	-	314,164	0%	-
Local:						
Interest on Investments	65,000	65,000	2,919	62,081	4%	141,552
Student Lunches	3,488,626	3,488,626	161,355	3,327,271	5%	1,594,669
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	235,000	235,000	53,330	181,670	23%	77,523
Student/Adult Ala Carte	1,899,210	1,899,210	441,446	1,457,764	23%	909,524
Catering/Special	48,000	48,000	5,626	42,374	12%	11,623
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	879	(879)		(458)
Other Miscellaneous Local Sources	200,000	200,000	43,184	156,816	22%	97,151
Refund of Prior Year Expense	-	-	-	-		(37,357)
Total Local	5,935,836	5,935,836	708,739	5,227,097	12%	2,794,227
Total Revenues	31,206,400	31,206,400	10,806,044	20,400,356	35%	13,576,604
EXPENDITURES						
Current:						
Salaries	11,621,191	8,619,000	3,471,543	5,147,457	40%	4,200,690
Employee Benefits	-	2,713,720	1,233,882	1,479,838	45%	1,341,690
Purchased Services	-	808,259	223,162	585,097	28%	265,753
Energy Services	4,180,619	542,400	194,214	348,186	36%	271,296
Materials and Supplies	14,965,000	16,118,431	4,887,969	11,230,462	30%	7,685,847
Capital Outlay	559,844	559,844	280,261	279,583	50%	1,478,938
Other Expenses	-	1,965,000	817,440	1,147,560	42%	979,161
Total Food Service	31,326,654	31,326,654	11,108,471	20,218,183	35%	16,223,375
Total Expenditures	31,326,654	31,326,654	11,108,471	20,218,183	35%	16,223,375
Appropriations:						
Unappropriated Fund Balance	2,978,266	2,978,266	-	2,978,266		-
Total Appropriations	2,978,266	2,978,266	-	2,978,266		-
Net Change in Fund Balance	(3,098,520)	(3,098,520)	(302,427)	23,196,449		(2,646,771)
Fund Balance, Beginning	3,098,520	3,098,520	3,098,520			7,036,406
Fund Balance, Ending	\$ -	\$ -	\$ 2,796,093			\$ 4,389,635

Expenditures by Object - Food Service Fund

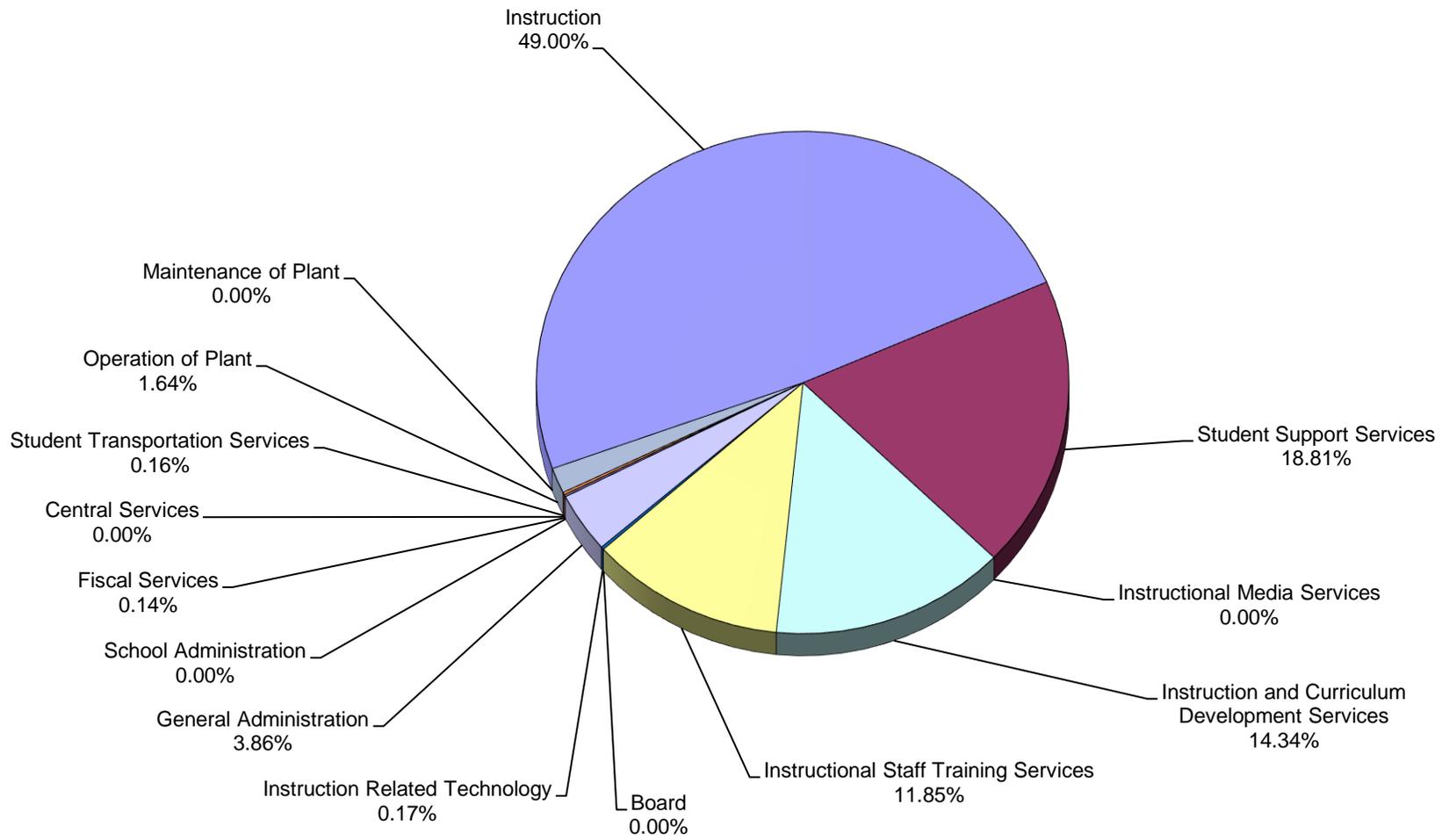


■ Salaries ■ Employee Benefits ■ Purchased Services ■ Energy Services ■ Materials and Supplies ■ Capital Outlay ■ Other Expenses

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Federal Direct:						
Pell	\$ -	\$ 803,747	\$ 789,044	\$ 14,703	98%	\$ 1,311,024
Miscellaneous Federal Direct	-	614,736	414,391	200,345	67%	45,348
Total Federal Direct	-	1,418,483	1,203,435	215,048	85%	1,356,372
Federal Through State:						
Career and Technical Education	-	732,991	338,034	394,957	46%	166,163
Teacher/Principal Training & Recruiting	-	1,760,757	881,142	879,615	50%	1,320,167
Adult Migrant Education	-	320,210	156,714	163,496	49%	189,556
Eng Lit and Civics Education	-	88,987	39,351	49,636	44%	54,014
Individuals with Disabilities Education Act	13,742,007	14,475,834	5,135,351	9,340,483	35%	3,966,299
Elementary and Secondary Education Act Title I	12,066,809	14,855,415	6,439,491	8,415,924	43%	7,372,578
Language Instruction Title III	-	1,175,857	618,719	557,138	53%	588,978
Adult General Education	-	509,150	323,470	185,680	64%	254,170
21st Century Schools - Title IV	-	783,024	240,164	542,860	31%	331,572
Educational Stabilization Funds - K-12	-	11,715,989	3,671,570	8,044,419	31%	-
Educational Stabilization Funds - Workforce	-	298,618	71,161	227,457	24%	-
Other Federal Through State	10,989,073	777,277	132,456	644,821	17%	422,259
Total Federal Through State	36,797,889	47,494,109	18,047,623	29,446,486	38%	14,665,756
Total Revenues	36,797,889	48,912,592	19,251,058	29,661,534	39%	16,022,128
EXPENDITURES						
Current:						
Instruction	19,254,231	24,739,454	9,432,715	15,306,739	38%	9,003,929
Student Support Services	1,463,731	7,997,521	3,621,687	4,375,834	45%	858,504
Instructional Media Services	-	-	-	-	-	-
Instruction and Curriculum Development Services	9,275,273	5,647,273	2,761,342	2,885,931	49%	2,636,386
Instructional Staff Training Services	3,263,417	5,678,863	2,282,151	3,396,712	40%	2,883,827
Board	-	-	-	-	-	-
Instruction Related Technology	976	37,335	33,515	3,820	90%	83,750
General Administration	1,575,459	1,992,734	743,770	1,248,964	37%	448,353
School Administration	-	6,632	-	6,632	0%	58,863
Facility Acquisition & Construction	-	-	-	-	-	-
Fiscal Services	-	68,215	27,872	40,343	41%	9,219
Food Services	-	-	-	-	-	-
Central Services	6,000	12,365	475	11,890	4%	18,114
Student Transportation Services	160,150	112,838	31,246	81,592	28%	12,047
Operation of Plant	1,798,652	2,619,262	316,285	2,302,977	12%	7,911
Maintenance of Plant	-	-	-	-	-	1,225
Community Services	-	100	-	100	0%	-
Total Expenditures	36,797,889	48,912,592	19,251,058	29,661,534	39%	16,022,128
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures by Function - Other Special Revenue Funds

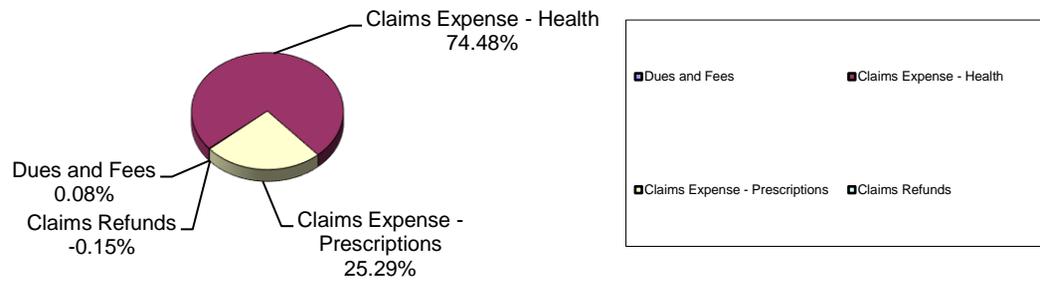
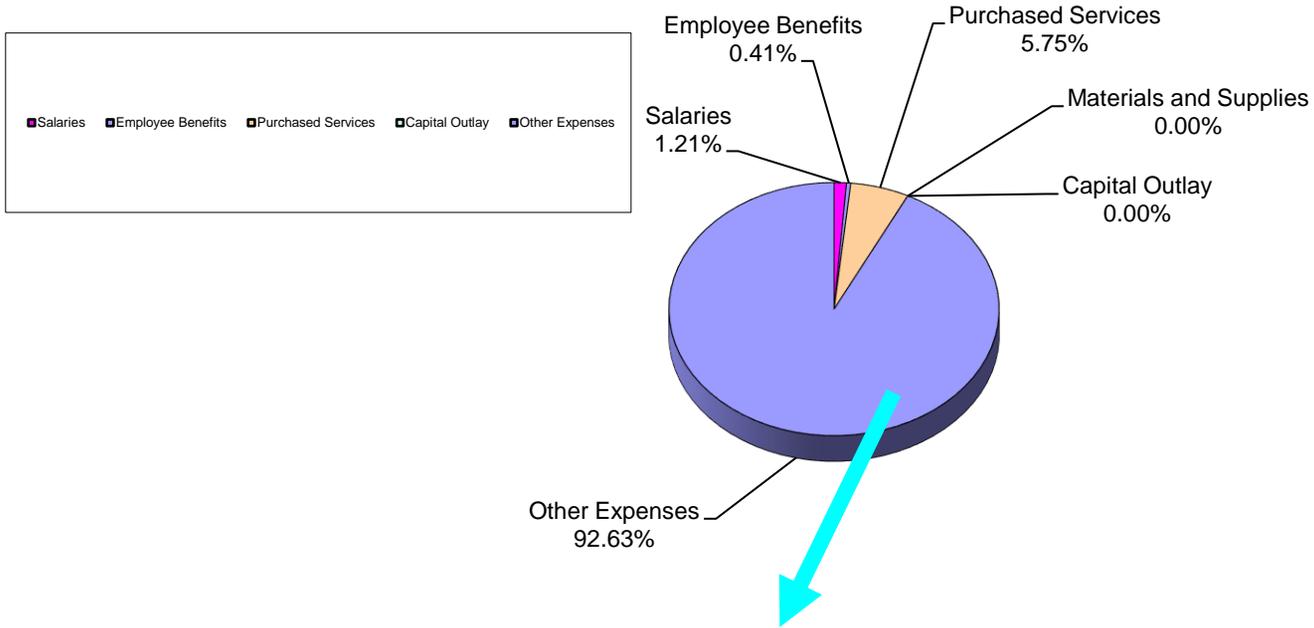


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction and Curriculum Development Services	■ Instructional Staff Training Services
■ Board	■ Instruction Related Technology	■ General Administration	■ School Administration	■ Fiscal Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant	■ Maintenance of Plant	

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 44,143,608	\$ 30,377,000	\$ 15,756,758	\$ 14,620,242	52%	\$ 16,593,837
Premium - Employee	-	12,105,210	5,262,409	6,842,801	43%	5,518,798
Premium - Retiree	-	1,495,057	720,155	774,902	48%	748,976
Premium - Leave/COBRA	-	166,341	206,327	(39,986)	124%	154,011
Miscellaneous Local Revenue	100,000	100,000	100,000	-	100%	100,000
Refund of Prior Year Expenditure	-	4,374,746	4,374,746	-	100%	110,711
Total Operating Revenues	<u>44,243,608</u>	<u>48,618,354</u>	<u>26,420,395</u>	<u>22,197,959</u>	<u>54%</u>	<u>23,226,333</u>
Total Revenues	<u>44,243,608</u>	<u>48,618,354</u>	<u>26,420,395</u>	<u>22,197,959</u>	<u>54%</u>	<u>23,226,333</u>
EXPENDITURES						
Operating Expenditures:						
Salaries		616,044	308,292	307,752	50%	299,474
Employee Benefits		231,133	105,093	126,040	45%	83,547
Purchased Services	4,818,506	3,918,672	1,465,471	2,453,201	37%	1,364,577
Materials and Supplies	-	8,500	1,262	7,238	15%	5,384
Capital Outlay	-	2,600	-	2,600	0%	-
Other Expenses:						
Dues and Fees	-	41,557	18,280	23,277	44%	6,132
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,652,000	36,216,000	17,649,033	18,566,967	49%	18,390,495
Claims Expense - Prescriptions	-	15,436,000	5,992,291	9,443,709	39%	5,903,232
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(35,406)	35,406		(22,415)
Total Other Expenses	<u>51,652,000</u>	<u>51,693,557</u>	<u>23,624,198</u>	<u>28,069,359</u>	<u>46%</u>	<u>24,277,444</u>
Total Expenditures	<u>56,470,506</u>	<u>56,470,506</u>	<u>25,504,316</u>	<u>30,966,190</u>	<u>45%</u>	<u>26,030,426</u>
Operating Income (Loss)	<u>(12,226,898)</u>	<u>(7,852,152)</u>	<u>916,079</u>	<u>(8,768,231)</u>		<u>(2,804,093)</u>
Appropriations:						
Unappropriated Fund Balance	<u>2,388,016</u>	<u>6,762,762</u>	<u>-</u>	<u>6,762,762</u>		<u>-</u>
Total Appropriations	<u>2,388,016</u>	<u>6,762,762</u>	<u>-</u>	<u>6,762,762</u>		<u>-</u>
Change in Net Position	<u>(14,614,914)</u>	<u>(14,614,914)</u>	<u>916,079</u>			<u>(2,804,093)</u>
Net Position, Beginning	<u>14,614,914</u>	<u>14,614,914</u>	<u>14,614,914</u>			<u>21,356,695</u>
Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,530,993</u>			<u>\$ 18,552,602</u>

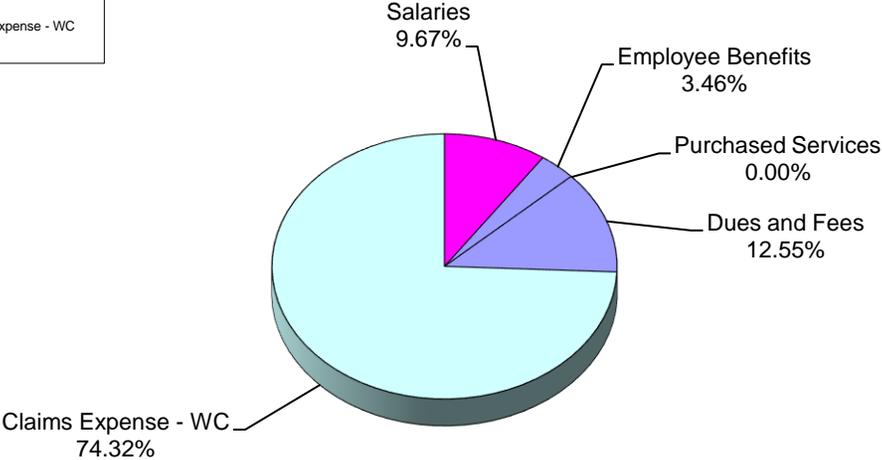
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 3,075,000	\$ 924,750	\$ 924,986	\$ (236)	100%	\$ 1,949,468
Total Operating Revenues	3,075,000	924,750	924,986	(236)	100%	1,949,468
Total Revenues	<u>3,075,000</u>	<u>924,750</u>	<u>924,986</u>	<u>(236)</u>	100%	<u>1,949,468</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	216,600	109,190	107,410	50%	107,627
Employee Benefits	-	91,990	39,056	52,934	42%	38,172
Purchased Services	908,590	-	-	-		-
Other Expenses:						
Dues and Fees	-	600,000	141,822	458,178	24%	146,201
Claims Expense - Workers' Comp	2,601,969	2,612,744	839,639	1,773,105	32%	916,198
Claims Refund	-	(76,980)	(87,332)	10,352	113%	-
Total Other Expenses	2,601,969	3,135,764	894,129	2,241,635	29%	1,062,399
Total Expenditures	<u>3,510,559</u>	<u>3,444,354</u>	<u>1,042,375</u>	<u>2,401,979</u>	30%	<u>1,208,198</u>
Operating Income (Loss)	<u>(435,559)</u>	<u>(2,519,604)</u>	<u>(117,389)</u>	<u>(2,402,215)</u>		<u>741,270</u>
Appropriations:						
Unappropriated Fund Balance	4,069,990	1,211,937	-	1,211,937		-
Total Appropriations	4,069,990	1,211,937	-	1,211,937		-
Change in Net Position	(4,505,549)	(3,731,541)	(117,389)			741,270
Net Position, Beginning	4,505,549	3,731,541	3,731,541			2,985,912
Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,614,152</u>			<u>\$ 3,727,182</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended December 31, 2020

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual December 2019</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ -	\$ 125,944	\$ 125,944	\$ -	100%	\$ 146,768
Total Federal Direct	-	125,944	125,944	-	100%	146,768
Local:						
Gifts, Grants, & Bequests	11,900	12,692	1,609	11,083	13%	1,100
Financial Aid Fees	102,750	144,956	144,956	-	100%	249,742
Other Miscellaneous Local Sources	3,350	123,224	123,224	-	100%	159,242
Total Local	118,000	280,872	269,789	11,083	96%	410,084
Total Revenues	<u>118,000</u>	<u>406,816</u>	<u>395,733</u>	<u>11,083</u>	97%	<u>556,852</u>
EXPENDITURES						
Instruction	348,634	636,325	298,381	337,944	47%	270,055
Student Support Services	30,663	31,066	1,867	29,199	6%	549
Instructional Staff Training	-	-	-	-		-
Central Services	17,318	17,668	2,039	15,629	12%	3,125
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	62,000	62,000	4,250	57,750	7%	-
Total Expenditures	<u>458,615</u>	<u>747,059</u>	<u>306,537</u>	<u>440,522</u>	41%	<u>273,729</u>
Appropriations:						
Unappropriated Fund Balance	313,332	313,704	-	-		-
Total Appropriations	313,332	313,704	-	-		-
Change in Net Position	(653,947)	(653,947)	89,196			283,123
Net Position, Beginning	<u>653,947</u>	<u>653,947</u>	<u>653,947</u>			<u>338,189</u>
Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 743,143</u>			<u>\$ 621,312</u>

Expenditures by Function - Trust and Agency Funds

