

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2021

(UNAUDITED)

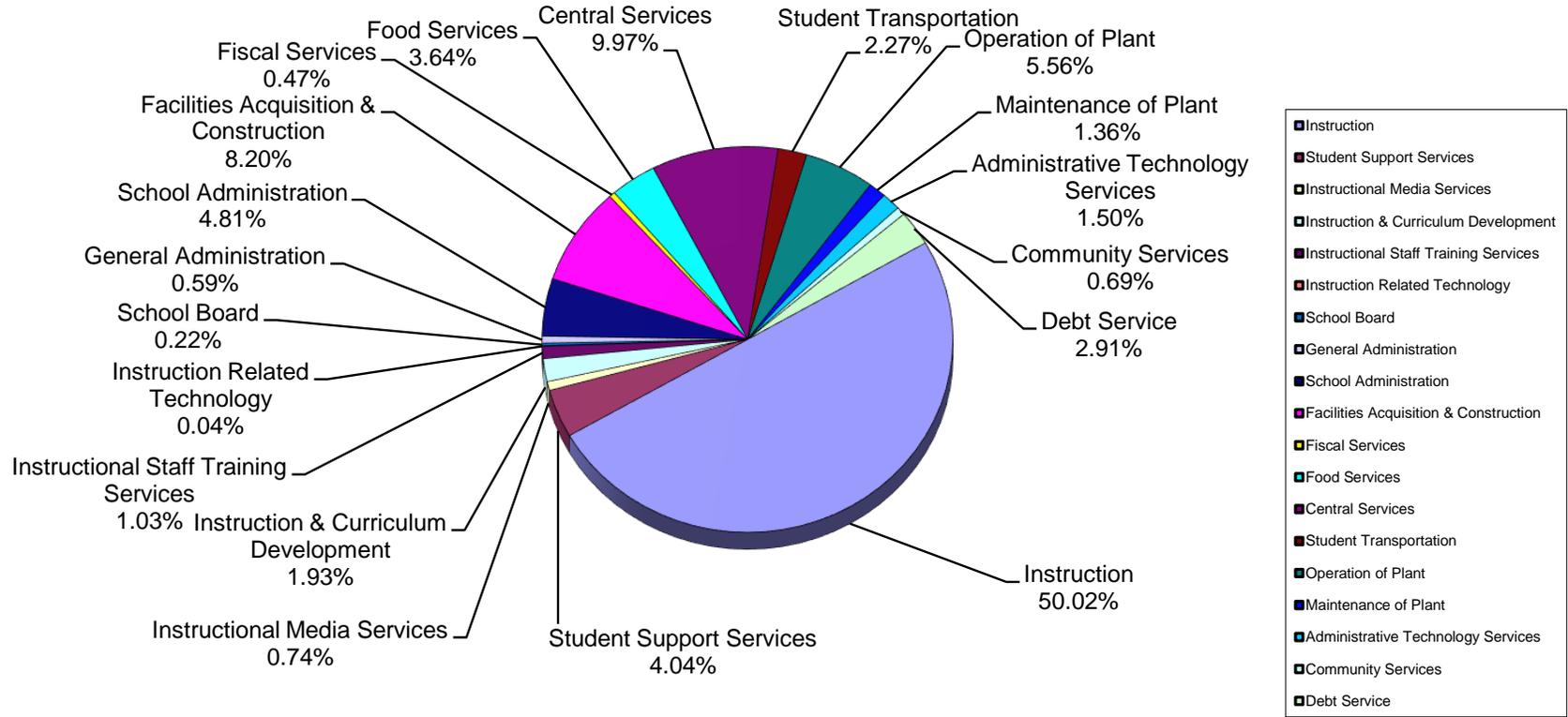
School District of Manatee County, Florida  
Balance Sheet (Unaudited)  
February 28, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total February 2021	Total February 2020
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 114,670,964	\$ 12,146,452	\$ 81,157,548	\$ 2,430,902	\$ -	\$ 29,021,937	\$ 607,561	\$ 240,035,364	\$ 195,591,773
Accounts Receivable	950,271	-	-	-	3,225	59,049	54,048	1,066,593	1,322,495
Due From/(To)	4,594,421	(183,425)	-	(1,443,583)	(2,967,413)	-	-	-	-
Inventory	790,945	-	-	496,381	-	-	-	1,287,326	936,438
Investments	-	64,103	32,363,674	-	-	-	-	32,427,777	88,333,785
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	82,509
Due From Other Agencies	2,270,609	-	2,104,345	2,973,944	3,090,961	-	51,167	10,491,026	9,497,800
<b>Total Assets</b>	<b>\$ 123,277,210</b>	<b>\$ 12,027,130</b>	<b>\$ 115,625,567</b>	<b>\$ 4,457,644</b>	<b>\$ 126,773</b>	<b>\$ 29,080,986</b>	<b>\$ 712,776</b>	<b>\$ 285,308,086</b>	<b>\$ 295,764,800</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	28,342,020	-	-	-	-	-	-	28,342,020	18,802,526
Payroll Deductions & WH	(282,286)	-	-	-	-	-	-	(282,286)	9,171,335
Accounts Payable	5,184,069	-	199,860	367,955	126,773	2,718,925	-	8,597,582	9,029,858
Construction Payable	-	-	25,642	-	-	-	-	25,642	8,716
Retainage Payable	-	-	-	-	-	-	-	-	225,178
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	1,626	-	-	-	-	-	1,626	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	572
Estimated Unpaid Claims	-	-	-	-	-	8,671,365	-	8,671,365	7,247,357
<b>Long-Term Liabilities</b>									
Other Credits	-	-	-	-	-	-	-	-	-
Section 1011.13 Loan	-	-	-	-	-	-	-	-	30,000,000
Unearned Revenue	-	-	-	23,490	-	-	-	23,490	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>33,243,803</b>	<b>1,626</b>	<b>225,502</b>	<b>391,445</b>	<b>126,773</b>	<b>11,390,290</b>	<b>-</b>	<b>45,379,439</b>	<b>74,485,542</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	61,014,688	924,924	37,526,370	967,679	-	(655,759)	58,829	99,836,731	78,367,359
<b>Nonspendable</b>									
Inventories	589,122	-	-	496,381	-	-	-	1,085,503	1,221,383
<b>Restricted</b>									
State Required Carryover	435,989	-	-	-	-	-	-	435,989	4,685,123
Food Services	-	-	-	2,602,139	-	-	-	2,602,139	6,672,865
Debt Service	-	11,100,580	-	-	-	-	-	11,100,580	9,900,546
Capital Projects	-	-	77,873,695	-	-	-	-	77,873,695	61,842,669
Other Purposes	11,311,600	-	-	-	-	18,346,455	653,947	30,312,002	36,747,088
<b>Assigned</b>									
Encumbrances	1,272,858	-	-	-	-	-	-	1,272,858	5,765,591
School and Local Programs	4,604,849	-	-	-	-	-	-	4,604,849	-
Unassigned	10,804,301	-	-	-	-	-	-	10,804,301	16,076,634
<b>Total Fund Balances</b>	<b>90,033,407</b>	<b>12,025,504</b>	<b>115,400,065</b>	<b>4,066,199</b>	<b>-</b>	<b>17,690,696</b>	<b>712,776</b>	<b>239,928,647</b>	<b>221,279,258</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 123,277,210</b>	<b>\$ 12,027,130</b>	<b>\$ 115,625,567</b>	<b>\$ 4,457,644</b>	<b>\$ 126,773</b>	<b>\$ 29,080,986</b>	<b>\$ 712,776</b>	<b>\$ 285,308,086</b>	<b>\$ 295,764,800</b>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)  
For Month Ended February 28, 2021

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	Total February 2021	Total February 2020
<b>REVENUES</b>									
Federal Direct	\$ 410,462	\$ 478,841	\$ -	\$ -	\$ 1,714,889	\$ -	\$ 209,503	\$ 2,813,695	\$ 3,098,377
Federal Through State	346,599	-	-	15,701,237	24,984,481	-	-	41,032,317	38,174,149
State	133,610,745	-	4,887,351	142,122	-	-	-	138,640,218	132,547,196
Local	221,458,448	203,283	94,967,875	1,042,691	-	35,509,975	313,929	353,496,201	345,007,132
Total Revenues	355,826,254	682,124	99,855,226	16,886,050	26,699,370	35,509,975	523,432	535,982,431	518,826,854
<b>EXPENDITURES</b>									
Instruction	205,081,148	-	-	-	13,076,191	-	455,947	218,613,286	215,729,467
Student Support Services	12,449,510	-	-	-	5,203,486	-	2,367	17,655,363	17,225,671
Instructional Media Services	3,240,906	-	-	-	-	-	2,039	3,242,945	3,439,635
Instruction & Curriculum Development	4,651,255	-	-	-	3,775,669	-	-	8,426,924	8,699,415
Instructional Staff Training Services	1,359,142	-	-	-	3,157,862	-	-	4,517,004	5,221,472
Instruction Related Technology	111,532	-	-	-	44,980	-	-	156,512	128,449
School Board	940,469	-	-	-	-	-	-	940,469	738,392
General Administration	1,552,120	-	-	-	1,019,295	-	-	2,571,415	2,215,784
School Administration	21,040,130	-	-	-	-	-	-	21,040,130	20,107,144
Facilities Acquisition & Construction	3,395,434	-	32,429,722	-	-	-	-	35,825,156	37,102,573
Fiscal Services	2,035,933	-	-	-	38,992	-	-	2,074,925	2,078,835
Food Services	-	-	-	15,918,371	-	-	-	15,918,371	23,114,335
Central Services	7,404,707	-	-	-	675	36,165,734	-	43,571,116	39,106,654
Student Transportation	9,901,800	-	-	-	35,776	-	-	9,937,576	12,579,338
Operation of Plant	23,948,733	-	-	-	346,444	-	-	24,295,177	23,060,989
Maintenance of Plant	5,961,484	-	-	-	-	-	-	5,961,484	6,925,314
Administrative Technology Services	6,549,989	-	-	-	-	-	4,250	6,554,239	6,005,356
Community Services	2,998,999	-	-	-	-	-	-	2,998,999	4,481,522
Debt Service	112,209	12,093,355	514,469	-	-	-	-	12,720,033	12,499,150
Total Expenditures	312,735,500	12,093,355	32,944,191	15,918,371	26,699,370	36,165,734	464,603	437,021,124	440,459,495
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	43,090,754	(11,411,231)	66,911,035	967,679	-	(655,759)	58,829	98,961,307	78,367,359
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	-	-	875,424	-	-	-	-	875,424	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	17,923,934	12,336,155	-	-	-	-	-	30,260,089	25,917,802
Transfers Out	-	-	(30,260,089)	-	-	-	-	(30,260,089)	(25,917,802)
Total Other Financing Sources (Uses)	17,923,934	12,336,155	(29,384,665)	-	-	-	-	875,424	-
<b>Net Change in Fund Balance</b>	61,014,688	924,924	37,526,370	967,679	-	(655,759)	58,829	99,836,731	78,367,359
<b>Fund Balances, Beginning</b>	29,018,719	11,100,580	77,873,695	3,098,520	-	18,346,455	653,947	140,091,916	137,638,076
<b>Fund Balances, Ending</b>	\$ 90,033,407	\$ 12,025,504	\$ 115,400,065	\$ 4,066,199	\$ -	\$ 17,690,696	\$ 712,776	\$ 239,928,647	\$ 216,005,435

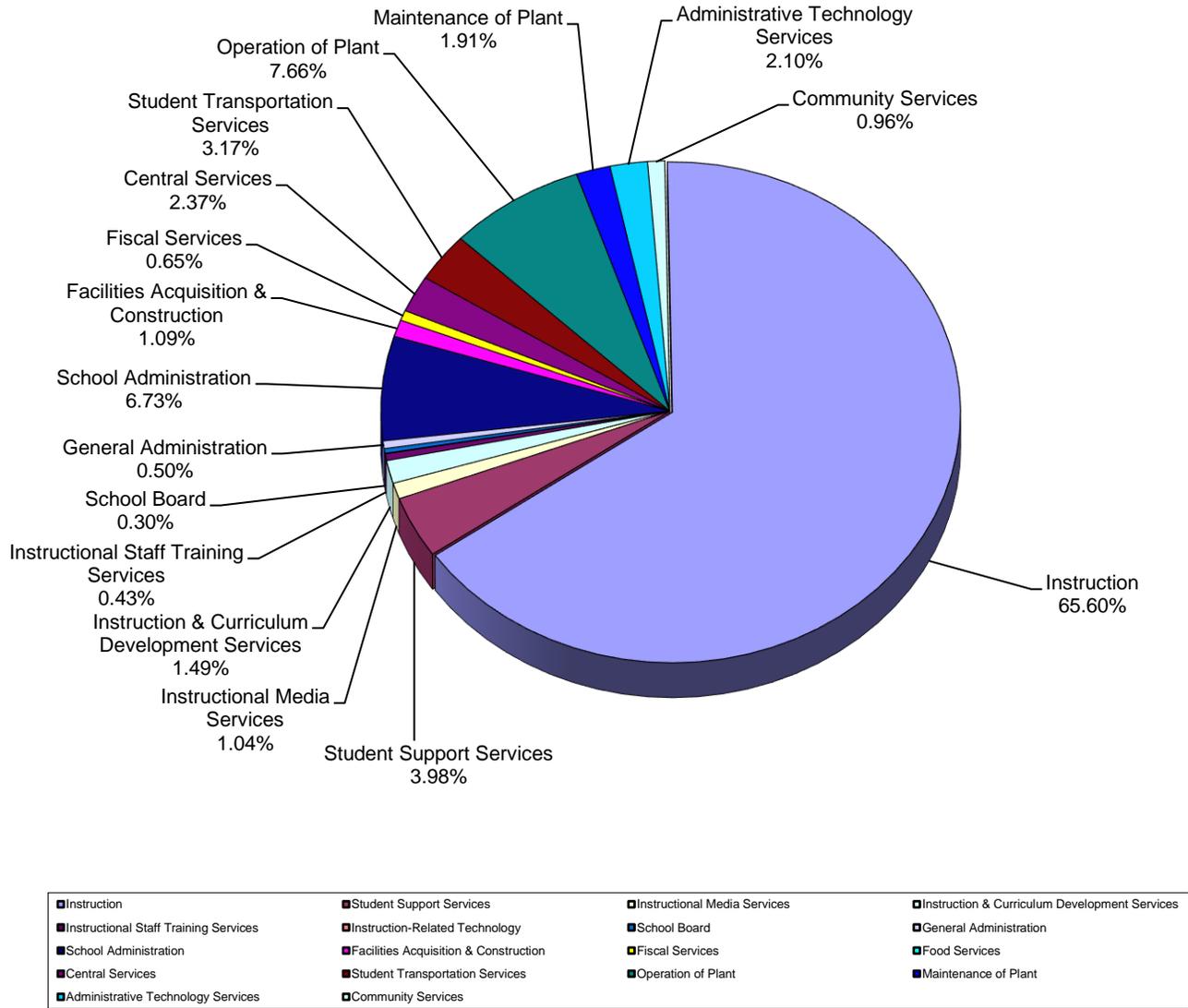
# Expenditures by Function - All Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
For Month Ended February 28, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2020
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 649,841	\$ 406,067	\$ 243,774	62%	\$ 378,963
Miscellaneous Federal Direct	2,500	4,395	4,395	-	100%	65
<b>Total Federal Direct</b>	<b>652,341</b>	<b>654,236</b>	<b>410,462</b>	<b>243,774</b>	<b>63%</b>	<b>379,028</b>
Federal Through State:						
Vocational Education Act	-	22,000	11,000	11,000	50%	11,000
Medicaid	2,231,335	2,231,335	151,346	2,079,989	7%	570,324
Individuals with Disabilities	-	345,128	184,253	160,875	53%	124,158
Educational Stabilization K-12	-	2,676,000	-	2,676,000	0%	-
Miscellaneous Federal Through State	-	(85,671)	-	(85,671)	0%	2,027,764
<b>Total Federal Through State</b>	<b>2,231,335</b>	<b>5,188,792</b>	<b>346,599</b>	<b>4,842,193</b>	<b>7%</b>	<b>2,733,246</b>
State:						
Florida Education Finance Program (FEFP)	138,223,896	130,155,301	88,455,566	41,699,735	68%	84,698,787
Workforce Development	9,465,433	9,465,433	6,310,288	3,155,145	67%	6,310,288
Workforce Education Performance Incentive	-	256,000	154,165	101,835	60%	91,629
CO&DS Withheld for Administrative Expenditures	28,704	28,704	-	28,704	0%	-
State License Tax	340,481	340,481	238,252	102,229	70%	245,356
Discretionary Lottery	-	-	-	-	-	544
Categorical Programs:						
Class Size Reduction Operating Funds	54,355,701	54,355,701	36,237,136	18,118,565	67%	35,582,634
Florida School Recognition Funds	-	-	-	-	-	2,193,119
Voluntary Prekindergarten Program	1,863,720	1,641,953	902,788	739,165	55%	1,318,851
Other Miscellaneous State Revenue	7,800	802,986	1,312,550	(509,564)	163%	(309,648)
<b>Total State</b>	<b>204,285,735</b>	<b>197,046,559</b>	<b>133,610,745</b>	<b>63,435,814</b>	<b>68%</b>	<b>130,131,560</b>
Local:						
District School Taxes	233,157,091	233,157,092	215,836,105	17,320,987	93%	207,425,217
Rent	41,312	72,499	72,499	-	100%	163,096
Interest on Investments	1,635,161	1,659,042	149,188	1,509,854	9%	1,299,069
Net Increase (Decrease) in Fair Value	-	-	53,572	(53,572)	-	-
Gifts, Grants and Bequests	-	-	-	-	-	3,760
Vending Sales	-	51	13	38	25%	62
Student Fees:						
Adult Gen Ed Course Fees	-	30,000	74,618	(44,618)	249%	37,555
Post Secondary Vocational Ed Course Fees	2,851,033	1,933,603	1,453,901	479,702	75%	2,116,873
Continuing Workforce Education Course Fees	128,500	96,852	73,050	23,802	75%	85,823
Capital Improvement Fees	102,750	102,750	85,623	17,127	83%	142,692
Post Secondary Lab Fees	-	921,533	778,368	143,165	84%	870,468
Lifelong Learning Fees	-	1,075	2,095	(1,020)	195%	1,010
GED Testing Fees	-	47,192	5,531	41,661	12%	11,288
Other Student Fees	547,974	577,974	502,868	75,106	87%	585,943
Other Fees:						
Preschool Program Fees	-	356,767	356,767	-	100%	419,339
School Age Child Care Fees	3,335,000	4,174,993	2,833,020	1,341,973	68%	3,654,139
Other Schools, Courses and Classes Fees	58,692	13,500	5,035	8,465	37%	14,402
Miscellaneous Local:						
Bus Fees	174,137	37,814	-	37,814	0%	155,946
Transportation Services Rendered for School Activities	112,188	73,961	11,304	62,657	15%	84,436
Sale of Junk	-	125,373	125,373	-	100%	655
Receipt of Federal Indirect Cost Rate	1,841,148	1,841,148	1,023,948	817,200	56%	623,732
Other Miscellaneous Local Sources	1,621,762	1,922,356	1,391,605	530,751	72%	1,624,632
Refund of Prior Year's Expenditures	-	(4,326,050)	(4,498,721)	172,671	104%	(62,473)
Collections for Lost, Damaged and Sold Textbooks	-	1,551	1,551	-	100%	143
Receipt of Food Service Indirect Costs	1,932,639	1,932,639	1,121,135	811,504	58%	1,391,832
<b>Total Local</b>	<b>247,539,387</b>	<b>244,753,715</b>	<b>221,458,448</b>	<b>23,295,267</b>	<b>90%</b>	<b>220,649,639</b>
<b>Total Revenues</b>	<b>454,708,798</b>	<b>447,643,302</b>	<b>355,826,254</b>	<b>91,817,048</b>	<b>79%</b>	<b>353,893,473</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	313,866,927	312,934,074	205,081,148	107,852,926	66%	202,905,760
Student Support Services	17,159,217	17,690,444	12,449,510	5,240,934	70%	15,927,036
Instructional Media Services	4,615,095	4,634,819	3,240,906	1,393,913	70%	3,434,885
Instruction & Curriculum Development Services	7,514,046	7,748,844	4,651,255	3,097,589	60%	5,045,524
Instructional Staff Training Services	805,081	1,828,397	1,359,142	469,255	74%	1,134,343
Instruction-Related Technology	119,282	119,436	111,532	7,904	93%	33,555
School Board	1,044,569	1,347,192	940,469	406,723	70%	738,392
General Administration	2,451,440	2,490,408	1,552,120	938,288	62%	1,598,501
School Administration	33,584,365	32,580,236	21,040,130	11,540,106	65%	20,048,281
Facilities Acquisition & Construction	7,021,332	5,200,589	3,395,434	1,805,155	65%	6,040,794
Fiscal Services	3,354,302	3,083,056	2,035,933	1,047,123	66%	2,063,157
Food Services	-	-	-	-	-	-
Central Services	12,405,590	12,005,136	7,404,707	4,600,429	62%	7,430,056
Student Transportation Services	16,807,497	15,248,319	9,901,800	5,346,519	65%	12,554,273
Operation of Plant	37,494,325	36,499,424	23,948,733	12,550,691	66%	23,053,078
Maintenance of Plant	10,374,183	9,982,454	5,961,484	4,020,970	60%	6,898,356
Administrative Technology Services	9,533,600	9,593,177	6,549,989	3,043,188	68%	6,005,356
Community Services	3,635,925	4,335,543	2,998,999	1,336,544	69%	4,481,522
Debt Service	282,934	282,881	112,209	170,672	40%	27,800
<b>Total Expenditures</b>	<b>482,069,710</b>	<b>477,604,429</b>	<b>312,735,500</b>	<b>164,868,929</b>	<b>65%</b>	<b>319,420,669</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(27,360,912)</b>	<b>(29,961,127)</b>	<b>43,090,754</b>	<b>(73,051,881)</b>		<b>34,472,804</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In:						
From Capital Project Funds	20,647,413	23,247,628	17,923,934	5,323,694	77%	13,478,544
<b>Total Other Financing Sources (Uses)</b>	<b>20,647,413</b>	<b>23,247,628</b>	<b>17,923,934</b>	<b>5,323,694</b>	<b>77%</b>	<b>13,478,544</b>
Appropriations:						
Nonspendable	589,122	589,122	-	-	-	-
Restricted	3,765,000	3,765,000	-	3,765,000	-	-
Assigned	3,196,486	3,196,486	-	3,196,486	-	-
Unappropriated	14,754,612	14,754,612	-	14,754,612	-	-
<b>Total Appropriations</b>	<b>22,305,220</b>	<b>22,305,220</b>	<b>-</b>	<b>21,716,098</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(29,018,719)</b>	<b>(29,018,719)</b>	<b>61,014,688</b>			<b>47,951,348</b>
<b>Fund Balance, Beginning</b>	<b>29,018,719</b>	<b>29,018,719</b>	<b>29,018,719</b>			<b>39,214,896</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,033,407</b>			<b>\$ 87,166,244</b>

## Expenditures by Function - General Fund



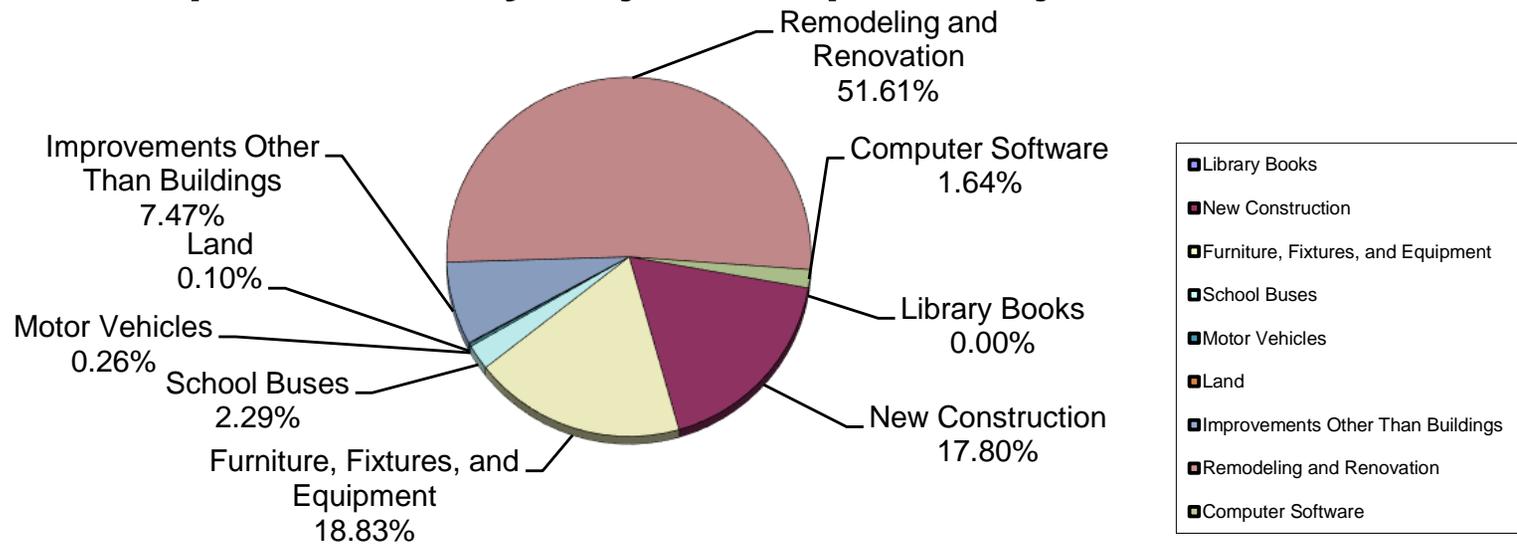
School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 945,000	\$ 945,000	\$ 478,841	\$ 466,159	51%	\$ 471,795
<b>Total Federal Direct</b>	945,000	945,000	478,841	466,159		471,795
<b>State:</b>						
CO&DS Withheld for Bonds	506,000	506,000	-	506,000	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	506,000	506,000	-	506,000	0%	-
<b>Local:</b>						
Interest on Investments	-	193,745	193,745	-	100%	57,105
Net Increase (Decrease) in the Fair Value	-	9,538	9,538	-	100%	215,836
<b>Total Local</b>	-	203,283	203,283	-	100%	272,941
<b>Total Revenues</b>	<u>1,451,000</u>	<u>1,654,283</u>	<u>682,124</u>	<u>972,159</u>	41%	<u>744,736</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,514,781	20,514,781	6,725,000	13,789,781	33%	6,465,000
Interest	10,594,949	10,594,949	5,348,855	5,246,094	50%	5,676,726
Dues and Fees	16,074	19,950	19,500	450	98%	14,700
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	31,125,804	31,129,680	12,093,355	19,036,325	39%	12,156,426
<b>Total Expenditures</b>	<u>31,125,804</u>	<u>31,129,680</u>	<u>12,093,355</u>	<u>19,036,325</u>	39%	<u>12,156,426</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(29,674,804)</u>	<u>(29,475,397)</u>	<u>(11,411,231)</u>	<u>(18,064,166)</u>		<u>(11,411,690)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	29,675,030	29,678,894	12,336,155	17,342,739	42%	12,439,258
<b>Total Other Financing Sources (Uses)</b>	<u>29,675,030</u>	<u>29,678,894</u>	<u>12,336,155</u>	<u>17,342,739</u>	42%	<u>12,439,258</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	11,100,806	11,304,077	-	11,304,077		-
<b>Total Appropriations</b>	11,100,806	11,304,077	-	11,304,077		-
<b>Net Change in Fund Balances</b>	(11,100,580)	(11,100,580)	924,924			1,027,568
<b>Fund Balances, Beginning</b>	11,100,580	11,100,580	11,100,580			9,900,546
<b>Fund Balances, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,025,504</u>			<u>\$ 10,928,114</u>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
For Month Ended February 28, 2021

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2020
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,293,177	\$ -	\$ 1,293,177	0%	\$ -
Interest on CO&DS	54,155	54,155	-	54,155	0%	-
Public Education Capital Outlay PECO	2,000,000	2,000,000	2,000,000	-	100%	-
Charter School Cap Outlay PECO	3,396,240	3,396,240	2,327,131	1,069,109	69%	2,225,943
Other Miscellaneous State Revenue	-	560,220	560,220	-	100%	38,877
<b>Total State Sources</b>	<b>6,743,572</b>	<b>7,303,792</b>	<b>4,887,351</b>	<b>2,416,441</b>	<b>67%</b>	<b>2,264,820</b>
Local:						
District Capital Taxes	63,913,676	63,913,676	59,163,972	4,749,704	93%	55,213,651
Local Sales Tax	28,591,210	30,091,210	19,597,424	10,493,786	65%	18,007,915
Interest on Investments	223,880	223,880	22,384	201,496	10%	462,335
Other Miscellaneous Local Sources	79,875	218,287	213,466	4,821	98%	39,791
Impact Fees	15,999,725	21,749,725	15,970,629	5,779,096	73%	11,474,286
Refund of Prior Year Expense	-	-	-	-	-	-
<b>Total Local Sources</b>	<b>108,808,366</b>	<b>116,196,778</b>	<b>94,967,875</b>	<b>21,228,903</b>	<b>82%</b>	<b>85,197,978</b>
<b>Total Revenues</b>	<b>115,551,938</b>	<b>123,500,570</b>	<b>99,855,226</b>	<b>23,645,344</b>	<b>81%</b>	<b>87,462,798</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	369,207
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	28,304,395	25,851,509	5,689,158	20,162,351	22%	8,294,779
Furniture, Fixtures, and Equipment	11,656,282	10,659,546	6,019,242	4,640,304	56%	9,215,707
School Buses	1,743,356	2,232,395	730,599	1,501,796	33%	1,442,745
Motor Vehicles	408,280	447,956	82,308	365,648	18%	312,715
Land	-	1,500,000	32,835	1,467,165	2%	-
Improvements Other Than Buildings	3,285,439	7,054,991	2,386,353	4,668,638	34%	1,362,026
Remodeling and Renovation	52,226,431	46,102,161	16,493,151	29,609,010	36%	9,874,797
Computer Software	10,000	525,000	525,000	-	100%	189,803
<b>Total Capital Outlay</b>	<b>97,634,183</b>	<b>94,373,558</b>	<b>31,958,646</b>	<b>62,414,912</b>	<b>34%</b>	<b>31,061,779</b>
Other Expenses:						
Charter School Capital Outlay Sales Tax	-	2,323,107	471,076	1,852,031	20%	-
<b>Total Other Expenses</b>	<b>-</b>	<b>2,323,107</b>	<b>471,076</b>	<b>1,852,031</b>	<b>-</b>	<b>-</b>
Debt Service:						
Redemption of Principal	1,692,891	1,692,891	488,407	1,204,484	29%	274,358
Interest	69,944	69,944	26,062	43,882	37%	40,566
Dues and Fees	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>1,762,835</b>	<b>1,762,835</b>	<b>514,469</b>	<b>1,248,366</b>	<b>29%</b>	<b>314,924</b>
<b>Total Expenditures</b>	<b>99,397,018</b>	<b>98,459,500</b>	<b>32,944,191</b>	<b>65,515,309</b>	<b>33%</b>	<b>31,376,703</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>16,154,920</b>	<b>25,041,070</b>	<b>66,911,035</b>	<b>(41,869,965)</b>	<b>-</b>	<b>56,086,095</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans	772,349	875,424	875,424	-	100%	-
Proceeds of Lease-Purchase Agreements	-	2,477,375	-	2,477,375	0%	-
Transfers Out:						
To General Fund	(20,647,413)	(23,247,628)	(17,923,934)	(5,323,694)	77%	(13,478,544)
To Debt Service	(29,675,030)	(29,678,894)	(12,336,155)	(17,342,739)	42%	(12,439,258)
<b>Total Transfers</b>	<b>(50,322,443)</b>	<b>(52,926,522)</b>	<b>(30,260,089)</b>	<b>(22,666,433)</b>	<b>-</b>	<b>(25,917,802)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>(49,550,094)</b>	<b>(49,573,723)</b>	<b>(29,384,665)</b>	<b>(20,189,058)</b>	<b>59%</b>	<b>(25,917,802)</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	44,480,499	53,341,042	-	53,341,042	-	-
<b>Total Appropriations</b>	<b>44,480,499</b>	<b>53,341,042</b>	<b>-</b>	<b>53,341,042</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(77,875,673)</b>	<b>(77,873,695)</b>	<b>37,526,370</b>	<b>-</b>	<b>-</b>	<b>30,168,293</b>
<b>Fund Balances, Beginning</b>	<b>77,875,673</b>	<b>77,873,695</b>	<b>77,873,695</b>	<b>-</b>	<b>-</b>	<b>61,842,669</b>
<b>Fund Balances, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,400,065</b>	<b>-</b>	<b>-</b>	<b>\$ 92,010,962</b>

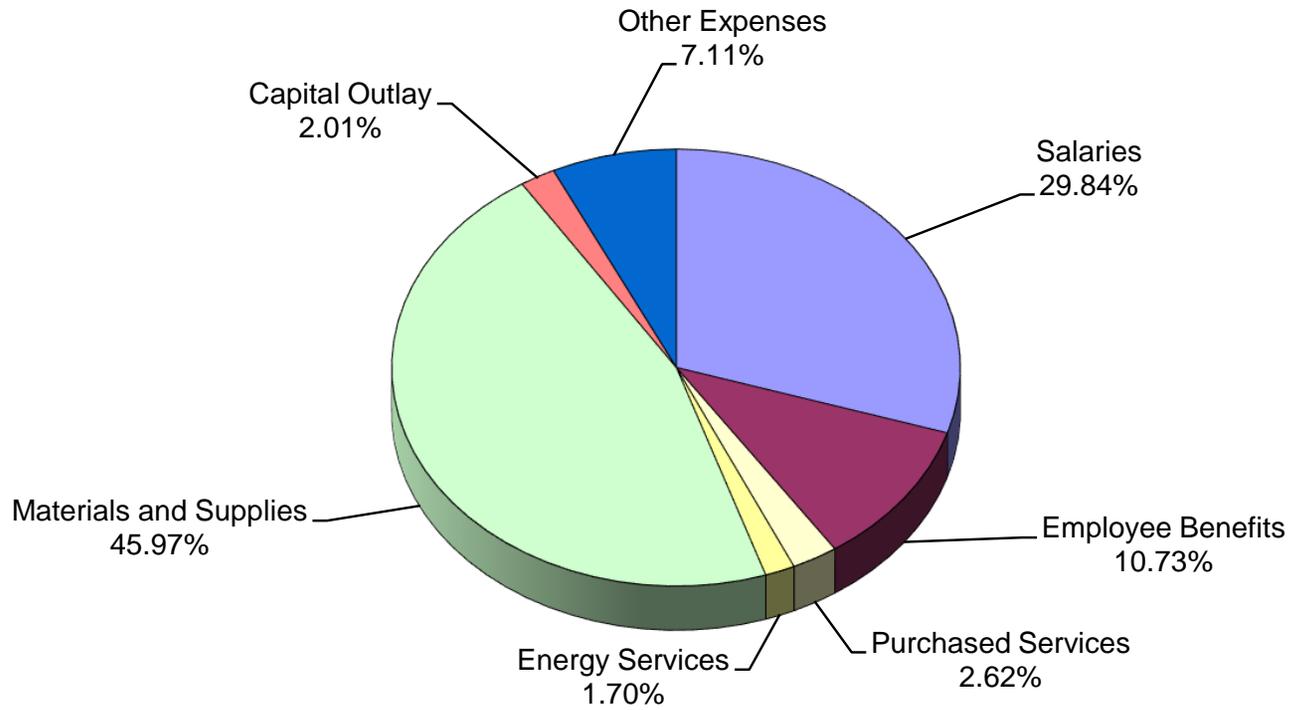
## Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 450,000	\$ 472,441	\$ 54,874	\$ 417,567	12%	\$ 230,456
School Lunch Reimbursement	15,006,400	15,006,400	9,409,251	5,597,149	63%	9,963,108
School Breakfast Reimbursement	5,800,000	5,800,000	2,921,732	2,878,268	50%	3,631,838
After-School Snack Reimbursement	380,000	380,000	5,230	374,770	1%	234,547
School Supper Reimbursement	510,000	510,000	978,891	(468,891)	192%	336,461
USDA Donated Commodities	1,975,000	1,975,000	-	1,975,000	0%	-
Cash in Lieu of Donated	35,000	35,000	68,279	(33,279)	195%	23,700
Summer Food Service Program	800,000	800,000	2,262,980	(1,462,980)	283%	698,678
Other Food Service Revenue	-	-	-	-		4,500
<b>Total Federal Through State</b>	<b>24,956,400</b>	<b>24,978,841</b>	<b>15,701,237</b>	<b>9,277,604</b>	<b>63%</b>	<b>15,123,288</b>
State:						
School Breakfast Supplement	147,793	147,793	68,241	79,552	46%	70,681
School Lunch Supplement	166,371	166,371	73,881	92,490	44%	80,135
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>314,164</b>	<b>314,164</b>	<b>142,122</b>	<b>172,042</b>	<b>45%</b>	<b>150,816</b>
Local:						
Interest on Investments	65,000	65,000	3,297	61,703	5%	169,963
Student Lunches	3,488,626	3,488,626	161,548	3,327,078	5%	2,245,486
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	235,000	235,000	77,963	157,037	33%	143,819
Student/Adult Ala Carte	1,899,210	1,899,210	731,680	1,167,530	39%	1,405,923
Catering/Special	48,000	48,000	9,677	38,323	20%	13,204
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	1,266	(1,266)		(2,608)
Other Miscellaneous Local Sources	200,000	200,000	57,260	142,740	29%	142,774
Refund of Prior Year Expense	-	-	-	-		(37,357)
<b>Total Local</b>	<b>5,935,836</b>	<b>5,935,836</b>	<b>1,042,691</b>	<b>4,893,145</b>	<b>18%</b>	<b>4,081,204</b>
<b>Total Revenues</b>	<b>31,206,400</b>	<b>31,228,841</b>	<b>16,886,050</b>	<b>14,342,791</b>	<b>54%</b>	<b>19,355,308</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	11,621,191	8,623,178	4,750,528	3,872,650	55%	5,942,314
Employee Benefits	-	2,714,914	1,708,686	1,006,228	63%	1,959,530
Purchased Services	-	816,656	417,819	398,837	51%	322,219
Energy Services	4,180,619	540,590	270,682	269,908	50%	376,288
Materials and Supplies	14,965,000	16,120,403	7,318,239	8,802,164	45%	10,891,015
Capital Outlay	559,844	568,354	320,185	248,169	56%	2,220,672
Other Expenses	-	1,965,000	1,132,232	832,768	58%	1,402,297
<b>Total Food Service</b>	<b>31,326,654</b>	<b>31,349,095</b>	<b>15,918,371</b>	<b>15,430,724</b>	<b>51%</b>	<b>23,114,335</b>
<b>Total Expenditures</b>	<b>31,326,654</b>	<b>31,349,095</b>	<b>15,918,371</b>	<b>15,430,724</b>	<b>51%</b>	<b>23,114,335</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	2,978,266	2,978,266	-	2,978,266		-
<b>Total Appropriations</b>	<b>2,978,266</b>	<b>2,978,266</b>	<b>-</b>	<b>2,978,266</b>		<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(3,098,520)</b>	<b>(3,098,520)</b>	<b>967,679</b>	<b>18,408,990</b>		<b>(3,759,027)</b>
<b>Fund Balance, Beginning</b>	<b>3,098,520</b>	<b>3,098,520</b>	<b>3,098,520</b>			<b>7,272,992</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,066,199</b>			<b>\$ 3,513,965</b>

## Expenditures by Object - Food Service Fund

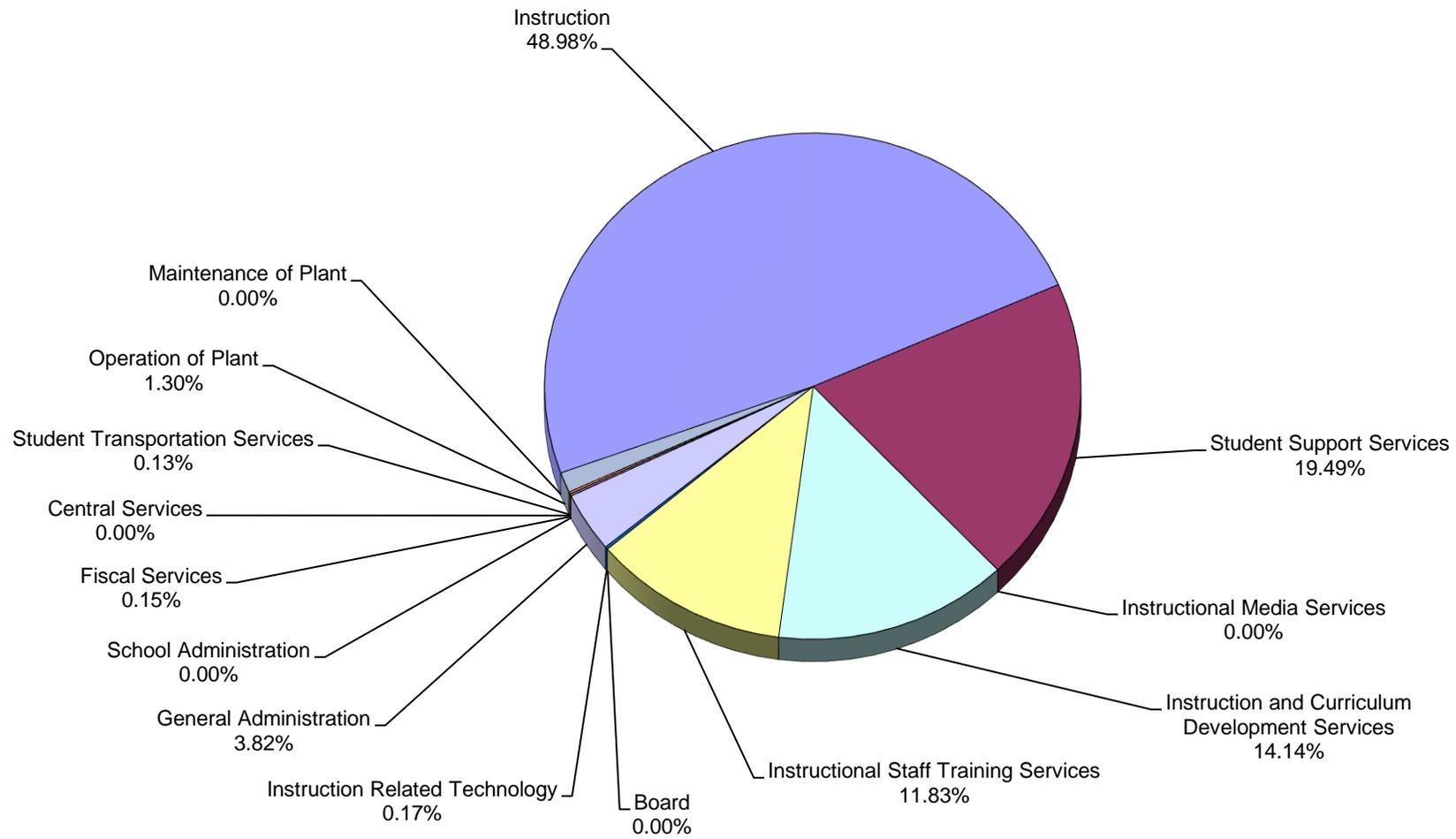


■ Salaries   ■ Employee Benefits   ■ Purchased Services   ■ Energy Services   ■ Materials and Supplies   ■ Capital Outlay   ■ Other Expenses

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	1,157,352	1,159,036	(1,684)	100%	1,890,885
Miscellaneous Federal Direct	-	106,999	555,853	(448,854)	519%	82,712
<b>Total Federal Direct</b>	<b>-</b>	<b>1,264,351</b>	<b>1,714,889</b>	<b>(450,538)</b>	<b>136%</b>	<b>1,973,597</b>
Federal Through State:						
Career and Technical Education	-	732,991	384,243	348,748	52%	292,672
Teacher/Principal Training & Recruiting	-	1,760,757	1,148,919	611,838	65%	-
Adult Migrant Education	-	320,210	215,116	105,094	67%	261,653
Eng Lit and Civics Education	-	88,987	56,769	32,218	64%	-
Individuals with Disabilities Education Act	13,742,007	14,475,834	7,142,409	7,333,425	49%	5,874,120
Elementary and Secondary Education Act Title I	12,066,809	15,141,659	8,762,573	6,379,086	58%	9,842,205
Language Instruction Title III	-	1,175,857	773,509	402,348	66%	752,102
Adult General Education	-	509,150	394,671	114,479	78%	319,640
21st Century Schools - Title IV	-	783,024	418,143	364,881	53%	432,787
Educational Stabilization Funds - K-12	-	12,264,873	5,397,806	6,867,067	44%	-
Educational Stabilization Funds - Workforce	-	1,314,092	6,602	1,307,490	1%	-
Other Federal Through State	10,989,073	777,276	283,721	493,555	37%	2,542,436
<b>Total Federal Through State</b>	<b>36,797,889</b>	<b>49,344,710</b>	<b>24,984,481</b>	<b>24,360,229</b>	<b>51%</b>	<b>20,317,615</b>
<b>Total Revenues</b>	<b>36,797,889</b>	<b>50,609,061</b>	<b>26,699,370</b>	<b>23,909,691</b>	<b>53%</b>	<b>22,291,212</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	19,254,231	25,108,029	13,076,191	12,031,838	52%	12,387,339
Student Support Services	1,463,731	8,098,892	5,203,486	2,895,406	64%	1,298,087
Instructional Media Services	-	32,535	-	32,535	0%	-
Instruction and Curriculum Development Services	9,275,273	5,822,904	3,775,669	2,047,235	65%	3,653,891
Instructional Staff Training Services	3,263,417	5,947,823	3,157,862	2,789,961	53%	4,087,129
Board	-	-	-	-		-
Instruction Related Technology	976	47,335	44,980	2,355	95%	94,894
General Administration	1,575,459	1,990,576	1,019,295	971,281	51%	617,283
School Administration	-	99,905	-	99,905	0%	58,863
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	68,215	38,992	29,223	57%	15,678
Food Services	-	-	-	-		-
Central Services	6,000	8,365	675	7,690	8%	18,114
Student Transportation Services	160,150	383,871	35,776	348,095	9%	25,065
Operation of Plant	1,798,652	2,859,049	346,444	2,512,605	12%	7,911
Maintenance of Plant	-	141,462	-	141,462	0%	26,958
Community Services	-	100	-	100	0%	-
<b>Total Expenditures</b>	<b>36,797,889</b>	<b>50,609,061</b>	<b>26,699,370</b>	<b>23,909,691</b>	<b>53%</b>	<b>22,291,212</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

## Expenditures by Function - Other Special Revenue Funds

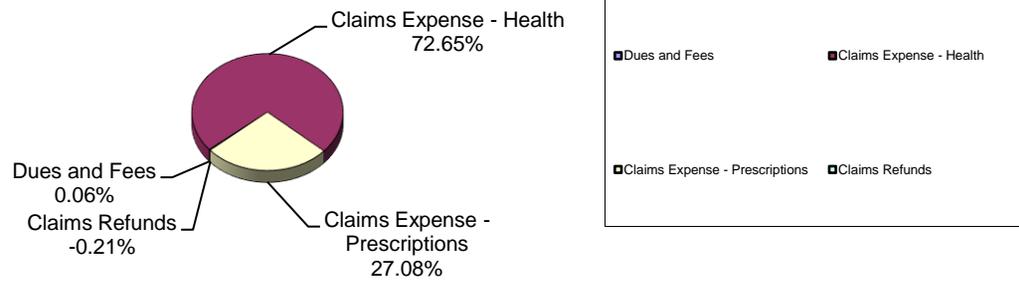
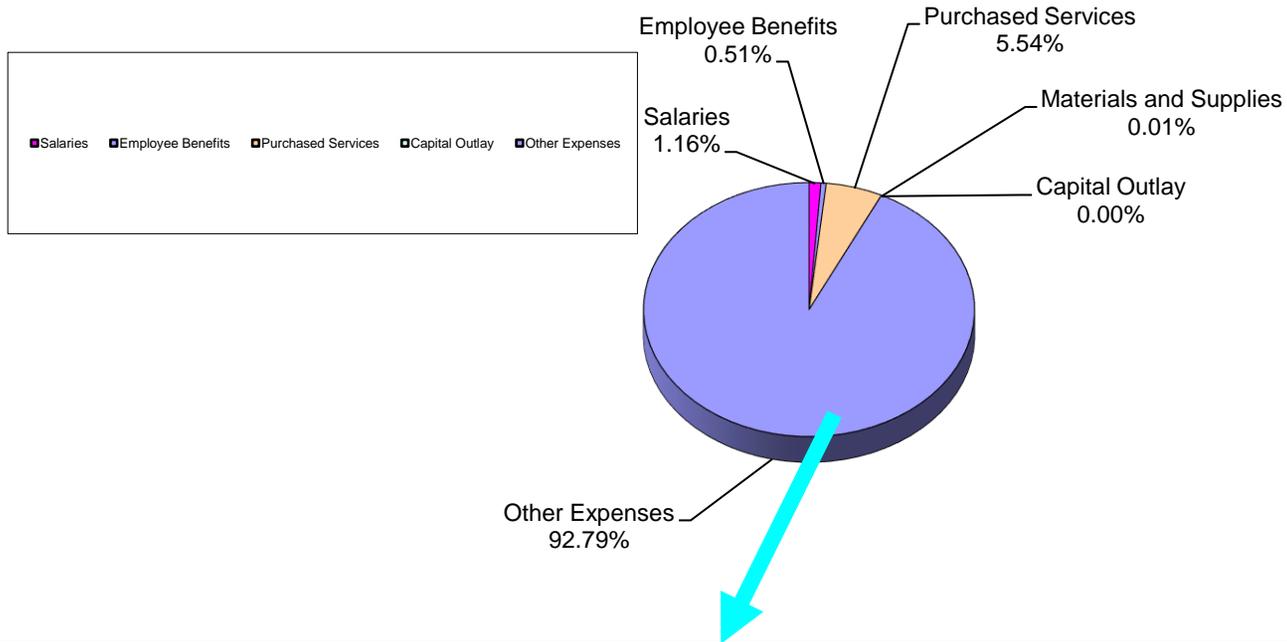


■ Instruction	■ Student Support Services	■ Instructional Media Services	■ Instruction and Curriculum Development Services	■ Instructional Staff Training Services
■ Board	■ Instruction Related Technology	■ General Administration	■ School Administration	■ Fiscal Services
■ Central Services	■ Student Transportation Services	■ Operation of Plant	■ Maintenance of Plant	

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Health  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 44,143,608	\$ 30,377,000	\$ 21,640,979	\$ 8,736,021	71%	\$ 22,695,538
Premium - Employee	-	12,105,210	7,227,237	4,877,973	60%	7,539,096
Premium - Retiree	-	1,385,069	965,934	419,135	70%	998,334
Premium - Leave/COBRA	-	276,329	276,329	-	100%	217,420
Miscellaneous Local Revenue	100,000	100,000	100,000	-	100%	100,000
Refund of Prior Year Expenditure	-	4,374,746	4,374,746	-	100%	110,711
Total Operating Revenues	<u>44,243,608</u>	<u>48,618,354</u>	<u>34,585,225</u>	<u>14,033,129</u>	<u>71%</u>	<u>31,661,099</u>
<b>Total Revenues</b>	<u>44,243,608</u>	<u>48,618,354</u>	<u>34,585,225</u>	<u>14,033,129</u>	<u>71%</u>	<u>31,661,099</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries		604,933	402,526	202,407	67%	408,526
Employee Benefits		289,070	176,053	113,017	61%	113,578
Purchased Services	4,818,506	3,876,846	1,931,328	1,945,518	50%	1,875,583
Materials and Supplies	-	3,500	1,772	1,728	51%	6,350
Capital Outlay	-	2,600	-	2,600	0%	-
Other Expenses:						
Dues and Fees	-	41,557	19,014	22,543	46%	6,900
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,652,000	36,216,000	23,582,937	12,633,063	65%	20,627,115
Claims Expense - Prescriptions	-	15,436,000	8,791,288	6,644,712	57%	7,082,374
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	(67,901)	67,901		(55,299)
Total Other Expenses	<u>51,652,000</u>	<u>51,693,557</u>	<u>32,325,338</u>	<u>19,368,219</u>	<u>63%</u>	<u>27,661,090</u>
<b>Total Expenditures</b>	<u>56,470,506</u>	<u>56,470,506</u>	<u>34,837,017</u>	<u>21,633,489</u>	<u>62%</u>	<u>30,065,127</u>
<b>Operating Income (Loss)</b>	<u>(12,226,898)</u>	<u>(7,852,152)</u>	<u>(251,792)</u>	<u>(7,600,360)</u>		<u>1,595,972</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	<u>2,388,016</u>	<u>6,762,762</u>	<u>-</u>	<u>6,762,762</u>		<u>-</u>
<b>Total Appropriations</b>	<u>2,388,016</u>	<u>6,762,762</u>	<u>-</u>	<u>6,762,762</u>		<u>-</u>
<b>Change in Net Position</b>	<u>(14,614,914)</u>	<u>(14,614,914)</u>	<u>(251,792)</u>			<u>1,595,972</u>
<b>Net Position, Beginning</b>	<u>14,614,914</u>	<u>14,614,914</u>	<u>14,614,914</u>			<u>21,356,695</u>
<b>Net Position, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,363,122</u>			<u>\$ 22,952,667</u>

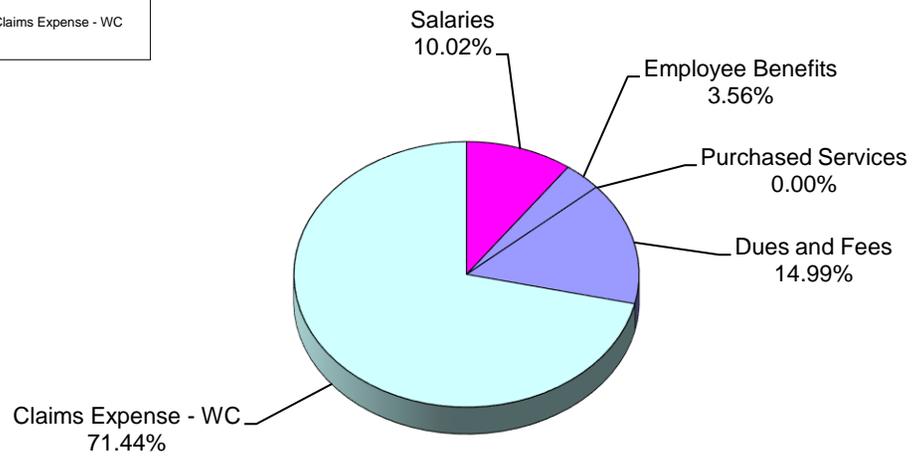
## Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Workers Compensation  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 3,075,000	\$ 924,750	\$ 924,750	\$ -	100%	\$ 2,655,410
Total Operating Revenues	3,075,000	924,750	924,750	0	100%	2,655,410
<b>Total Revenues</b>	<u>3,075,000</u>	<u>924,750</u>	<u>924,750</u>	<u>-</u>	<u>100%</u>	<u>2,655,410</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	-	216,600	146,981	69,619	68%	143,671
Employee Benefits	-	91,990	52,265	39,725	57%	50,871
Purchased Services	908,590	-	-	-		-
Other Expenses:						
Dues and Fees	-	600,000	219,945	380,055	37%	226,815
Claims Expense - Workers' Comp	2,601,969	2,612,744	1,048,375	1,564,369	40%	1,172,000
Claims Refund	-	(76,980)	(138,849)	61,869	180%	-
Total Other Expenses	2,601,969	3,135,764	1,129,471	2,006,293	36%	1,398,815
<b>Total Expenditures</b>	<u>3,510,559</u>	<u>3,444,354</u>	<u>1,328,717</u>	<u>2,115,637</u>	<u>39%</u>	<u>1,593,357</u>
<b>Operating Income (Loss)</b>	<u>(435,559)</u>	<u>(2,519,604)</u>	<u>(403,967)</u>	<u>(2,115,637)</u>		<u>1,062,053</u>
<b>Appropriations:</b>						
Unappropriated Fund Balance	4,069,990	1,211,937	-	1,211,937		-
<b>Total Appropriations</b>	4,069,990	1,211,937	-	1,211,937		-
<b>Change in Net Position</b>	(4,505,549)	(3,731,541)	(403,967)			1,062,053
<b>Net Position, Beginning</b>	4,505,549	3,731,541	3,731,541			2,985,912
<b>Net Position, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,327,574</u>			<u>\$ 4,047,965</u>

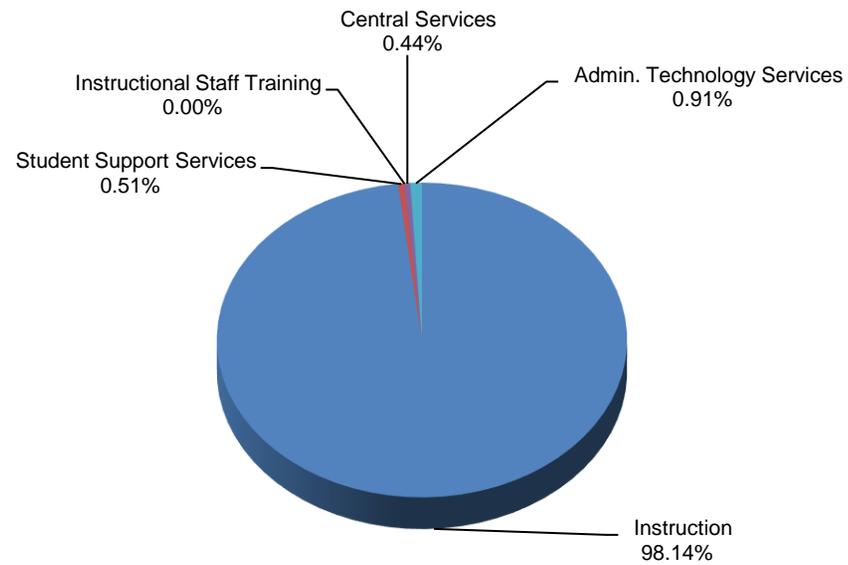
### Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Trust and Agency Funds  
For Month Ended February 28, 2021

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2020</u>
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ -	\$ 209,503	\$ 209,503	\$ -	100%	\$ 273,957
Total Federal Direct	-	209,503	209,503	-	100%	273,957
Local:						
Gifts, Grants, & Bequests	11,900	12,693	2,210	10,483	17%	9,110
Financial Aid Fees	102,750	171,245	171,245	-	100%	285,383
Other Miscellaneous Local Sources	3,350	143,474	140,474	3,000	98%	194,368
Total Local	118,000	327,412	313,929	13,483	96%	488,861
<b>Total Revenues</b>	<b>118,000</b>	<b>536,915</b>	<b>523,432</b>	<b>13,483</b>	<b>97%</b>	<b>762,818</b>
<b>EXPENDITURES</b>						
Instruction	348,634	760,874	455,947	304,927	60%	436,368
Student Support Services	30,663	31,066	2,367	28,699	8%	548
Instructional Staff Training	-	-	-	-		-
Central Services	17,318	20,218	2,039	18,179	10%	4,750
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	62,000	65,000	4,250	60,750	7%	-
<b>Total Expenditures</b>	<b>458,615</b>	<b>877,158</b>	<b>464,603</b>	<b>412,555</b>	<b>53%</b>	<b>441,666</b>
<b>Appropriations:</b>						
Unappropriated Fund Balance	313,332	313,704	-	-		-
<b>Total Appropriations</b>	<b>313,332</b>	<b>313,704</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Change in Net Position</b>	<b>(653,947)</b>	<b>(653,947)</b>	<b>58,829</b>			<b>321,152</b>
<b>Net Position, Beginning</b>	<b>653,947</b>	<b>653,947</b>	<b>653,947</b>			<b>338,189</b>
<b>Net Position, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 712,776</b>			<b>\$ 659,341</b>

## Expenditures by Function - Trust and Agency Funds



■ Instruction ■ Student Support Services ■ Instructional Staff Training ■ Central Services ■ Admin. Technology Services