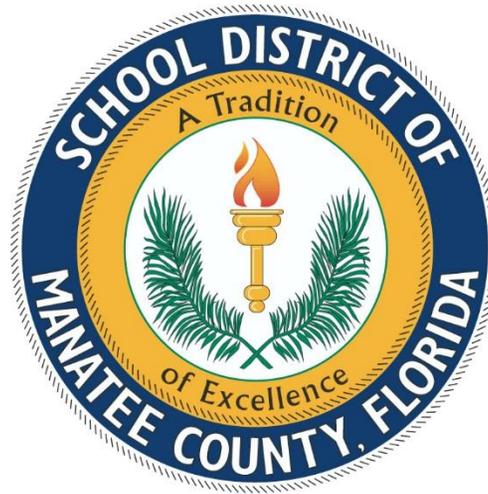


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2023

(UNAUDITED)

School District of Manatee County, Florida  
Balance Sheet (Unaudited)  
February 28, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total February 2023	Total February 2022
<b>Assets</b>									
Current Assets									
Cash	\$ 232,711,799	\$ 12,950,964	\$ 179,152,071	\$ 14,133,303	\$ -	\$ 18,863,626	\$ 1,135,684	\$ 458,947,447	\$ 308,158,565
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,550,123	-	-	-	398	32,615	55,926	1,639,062	1,039,680
Due From/(To)	9,517,695	(296,925)	-	(4,831,862)	(4,388,908)	-	-	-	-
Inventory	640,223	-	-	434,766	-	-	-	1,074,989	953,245
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	69,827	-	2,131,273	2,708,751	5,382,684	-	51,167	10,343,702	18,121,919
<b>Total Assets</b>	<b>\$ 244,489,667</b>	<b>\$ 12,698,606</b>	<b>\$ 181,283,344</b>	<b>\$ 12,444,958</b>	<b>\$ 994,174</b>	<b>\$ 18,896,241</b>	<b>\$ 1,242,777</b>	<b>\$ 472,049,767</b>	<b>\$ 328,326,510</b>
<b>Liabilities</b>									
Current Liabilities									
Salaries & Wages Payable	25,289,629	-	-	-	-	-	-	25,289,629	18,095,339
Payroll Deductions & WH	8,491,218	-	-	-	-	-	-	8,491,218	7,991,275
Accounts Payable	1,993,024	-	2,829,906	574,192	257,175	1,320,355	2,749	6,977,401	13,380,646
Construction Payable	2,243	-	788,906	-	-	-	-	791,149	853,838
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,477	-	-	-	-	-	-	2,477	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	4,316
Deferred Revenue	49,993,055	-	1,562	123,469	736,999	-	-	50,855,085	41,939
<b>Total Liabilities</b>	<b>85,771,646</b>	<b>-</b>	<b>3,620,374</b>	<b>697,661</b>	<b>994,174</b>	<b>14,355,641</b>	<b>2,749</b>	<b>105,442,245</b>	<b>50,336,200</b>
<b>Fund Balances</b>									
Revenues Over (Under) Expenditures	108,329,685	809,337	52,416,986	(1,023,828)	-	(6,170,140)	294,872	154,656,912	108,390,314
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
<b>Total Fund Balances</b>	<b>158,718,021</b>	<b>12,698,606</b>	<b>177,662,970</b>	<b>11,747,297</b>	<b>-</b>	<b>4,540,600</b>	<b>1,240,028</b>	<b>366,607,522</b>	<b>277,990,310</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 244,489,667</b>	<b>\$ 12,698,606</b>	<b>\$ 181,283,344</b>	<b>\$ 12,444,958</b>	<b>\$ 994,174</b>	<b>\$ 18,896,241</b>	<b>\$ 1,242,777</b>	<b>\$ 472,049,767</b>	<b>\$ 328,326,510</b>

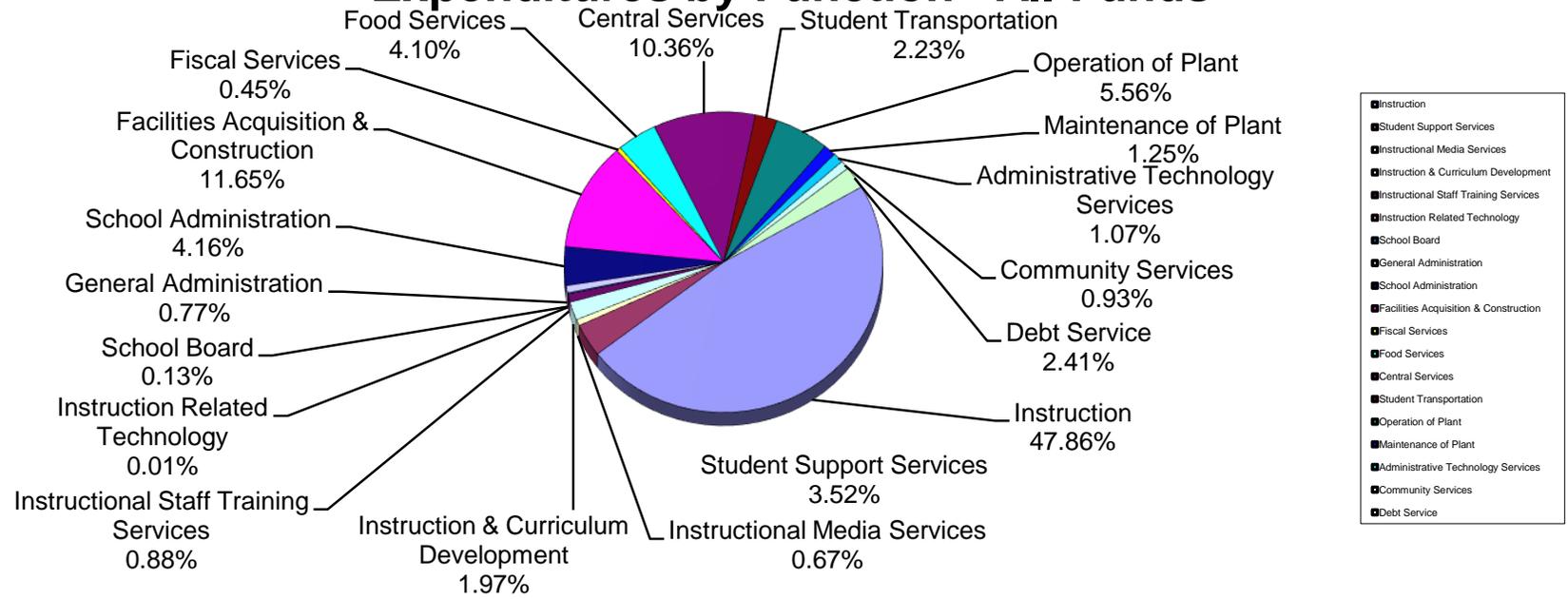
\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida  
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)  
For Month Ended February 28, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total February 2023	Total February 2022
<b>REVENUES</b>									
Federal Direct	\$ 427,547	\$ 474,310	\$ -	\$ -	\$ 1,985,411	\$ -	\$ 213,685	\$ 3,100,953	\$ 4,056,116
Federal Through State	1,431,211	-	-	15,979,428	54,923,134	-	-	72,333,773	65,896,368
State	124,203,853	-	5,955,855	155,054	-	-	-	130,314,762	127,690,146
Local	287,691,945	241,763	126,937,213	4,061,729	-	32,719,502	545,887	452,198,039	386,457,060
<b>Total Revenues</b>	<b>413,754,556</b>	<b>716,073</b>	<b>132,893,068</b>	<b>20,196,211</b>	<b>56,908,545</b>	<b>32,719,502</b>	<b>759,572</b>	<b>657,947,527</b>	<b>584,099,690</b>
<b>EXPENDITURES</b>									
Instruction	219,472,348	-	-	-	27,815,959	-	441,432	247,729,739	226,711,084
Student Support Services	10,366,652	-	-	-	7,854,492	-	18,282	18,239,426	18,137,624
Instructional Media Services	3,487,995	-	-	-	-	-	2,532	3,490,527	3,383,176
Instruction & Curriculum Development	5,036,532	-	-	-	5,135,503	-	1,024	10,173,059	9,145,061
Instructional Staff Training Services	592,009	-	-	-	3,966,705	-	-	4,558,714	4,422,037
Instruction Related Technology	(13)	-	-	-	48,951	-	-	48,938	141,528
School Board	690,218	-	-	-	-	-	-	690,218	1,049,427
General Administration	1,580,994	-	-	-	2,414,793	-	1,430	3,997,217	3,189,775
School Administration	21,521,378	-	-	-	12,406	-	-	21,533,784	21,670,757
Facilities Acquisition & Construction	3,976,640	-	56,335,924	-	-	-	-	60,312,564	53,982,171
Fiscal Services	2,259,798	-	-	-	74,054	-	-	2,333,852	1,936,787
Food Services	-	-	-	21,220,039	-	-	-	21,220,039	19,590,306
Central Services	8,171,025	-	-	-	40,141	45,389,642	-	53,600,808	46,542,937
Student Transportation	11,340,078	-	-	-	224,629	-	-	11,564,707	10,726,877
Operation of Plant	28,570,276	-	-	-	221,990	-	-	28,792,266	25,725,467
Maintenance of Plant	6,484,121	-	-	-	692	-	-	6,484,813	6,222,032
Administrative Technology Services	5,091,050	-	-	-	427,096	-	-	5,518,146	5,407,140
Community Services	4,820,880	-	-	-	640	-	-	4,821,520	3,910,143
Debt Service	24,368	12,066,427	361,345	-	-	-	-	12,452,140	13,815,047
<b>Total Expenditures</b>	<b>333,486,349</b>	<b>12,066,427</b>	<b>56,697,269</b>	<b>21,220,039</b>	<b>48,238,051</b>	<b>45,389,642</b>	<b>464,700</b>	<b>517,562,477</b>	<b>475,709,376</b>
<b>Excess (Deficiency) of Revenue Over (Under) Expenditures</b>	<b>80,268,207</b>	<b>(11,350,354)</b>	<b>76,195,799</b>	<b>(1,023,828)</b>	<b>8,670,494</b>	<b>(12,670,140)</b>	<b>294,872</b>	<b>140,385,050</b>	<b>108,390,314</b>
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	14,100,000	-	171,862	-	-	-	-	14,271,862	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	14,843,867	12,159,691	882,389	-	-	6,500,000	-	34,385,947	29,424,913
Transfers Out	(882,389)	-	(24,833,064)	-	(8,670,494)	-	-	(34,385,947)	(29,424,913)
<b>Total Other Financing Sources (Uses)</b>	<b>28,061,478</b>	<b>12,159,691</b>	<b>(23,778,813)</b>	<b>-</b>	<b>(8,670,494)</b>	<b>6,500,000</b>	<b>-</b>	<b>14,271,862</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>108,329,685</b>	<b>809,337</b>	<b>52,416,986</b>	<b>(1,023,828)</b>	<b>-</b>	<b>(6,170,140)</b>	<b>294,872</b>	<b>154,656,912</b>	<b>108,390,314</b>
<b>Fund Balances, Beginning</b>	<b>50,388,336</b>	<b>11,889,269</b>	<b>125,245,984</b>	<b>12,771,125</b>	<b>-</b>	<b>10,710,740</b>	<b>945,156</b>	<b>211,950,610</b>	<b>169,599,996</b>
<b>Fund Balances, Ending</b>	<b>\$ 158,718,021</b>	<b>\$ 12,698,606</b>	<b>\$ 177,662,970</b>	<b>\$ 11,747,297</b>	<b>\$ -</b>	<b>\$ 4,540,600</b>	<b>\$ 1,240,028</b>	<b>\$ 366,607,522</b>	<b>\$ 277,990,310</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

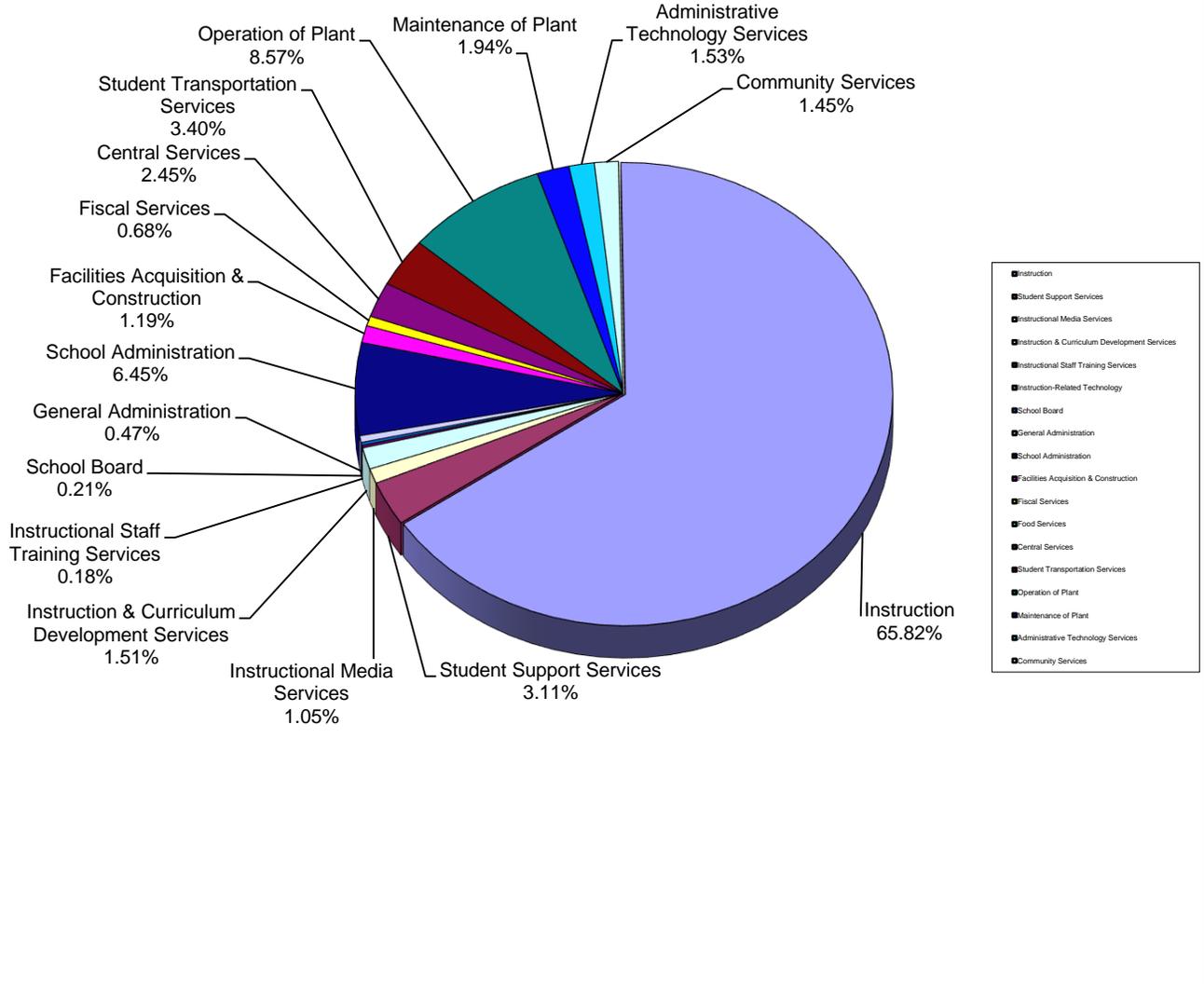
## Expenditures by Function - All Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 427,547	\$ (246,253)	63%	\$ 406,289
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,393
<b>Total Federal Direct</b>	<b>678,195</b>	<b>678,195</b>	<b>427,547</b>	<b>(250,648)</b>	<b>63%</b>	<b>435,682</b>
Federal Through State:						
Vocational Education Act	-	22,000	5,500	(16,500)	25%	-
Medicaid	1,300,000	800,000	509,277	(290,723)	64%	605,945
Individuals with Disabilities	-	299,375	200,001	(99,374)	67%	44,734
Educational Stabilization K-12	-	-	-	-	-	(10,990)
Educational Stabilization Workforce	-	436,000	-	(436,000)	0%	-
Educational Stabilization VPK	-	-	247,500	247,500	-	-
Miscellaneous Federal Through State	-	1,957,276	468,933	(1,488,343)	24%	412,614
<b>Total Federal Through State</b>	<b>1,300,000</b>	<b>3,514,651</b>	<b>1,431,211</b>	<b>(2,083,440)</b>	<b>41%</b>	<b>1,052,303</b>
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,392,758	78,865,660	(38,527,098)	67%	80,810,526
Workforce Development	9,687,398	9,687,398	6,458,272	(3,229,126)	67%	6,307,705
Workforce Education Performance Incentive	355,000	203,587	101,793	(101,794)	50%	184,216
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	233,900	(106,581)	69%	246,909
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,015,963	33,999,390	(17,016,573)	67%	33,165,118
Florida School Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	1,501,527	(348,473)	81%	1,058,289
Other Miscellaneous State Revenue	50,240	359,941	424,080	64,139	118%	960,851
<b>Total State</b>	<b>201,613,842</b>	<b>183,497,359</b>	<b>124,203,853</b>	<b>(59,293,506)</b>	<b>68%</b>	<b>122,733,614</b>
Local:						
District School Taxes	289,112,841	289,112,841	268,463,179	(20,649,663)	93%	230,023,555
Lease Revenue	100,000	126,000	123,338	(2,662)	98%	74,975
Interest on Investments	375,825	4,795,528	4,795,528	-	100%	101,829
Student and Adult a la Carte	-	-	-	-	-	83,921
Catering/Specials	-	-	-	-	-	3,341
Net Increase (Decrease) in Fair Value	-	235	(164)	(399)	-70%	(105,809)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	22	22	-	94
Student Fees:						
Adult Gen Ed Course Fees	-	103,415	103,415	-	100%	41,928
Post Secondary Vocational Ed Course Fees	3,066,324	1,999,796	1,848,509	(151,287)	92%	2,112,889
Continuing Workforce Education Course Fees	175,000	128,157	73,745	(54,412)	58%	92,336
Capital Improvement Fees	128,130	138,595	136,187	(2,408)	98%	133,800
Post Secondary Lab Fees	-	972,256	960,634	(11,622)	99%	989,224
Lifelong Learning Fees	-	2,140	2,140	-	100%	3,280
GED Testing Fees	-	5,875	5,875	-	100%	7,044
Other Student Fees	662,401	718,722	603,687	(115,035)	84%	677,240
Other Fees:						
Preschool Program Fees	-	700,000	583,400	(116,600)	83%	481,773
School Age Child Care Fees	6,450,000	6,350,000	4,377,797	(1,972,203)	69%	3,957,032
Other Schools, Courses and Classes Fees	10,000	7,069	7,069	-	100%	7,977
Miscellaneous Local:						
Bus Fees	38,600	94,959	95,055	96	100%	6,706
Transportation Services Rendered for School Activ	65,900	79,204	79,204	-	100%	42,347
Sale of Junk	100,000	63,498	63,498	-	100%	52,442
Receipt of Federal Indirect Cost Rate	2,000,000	2,160,029	2,415,496	255,467	112%	1,681,250
Other Miscellaneous Local Sources	2,260,086	3,333,181	1,901,184	(1,431,997)	57%	1,764,007
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	13,535
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	1,268,766	(399,034)	76%	1,120,200
<b>Total Local</b>	<b>306,212,909</b>	<b>312,343,682</b>	<b>287,691,945</b>	<b>(24,651,737)</b>	<b>92%</b>	<b>243,377,366</b>
<b>Total Revenues</b>	<b>509,804,946</b>	<b>500,033,887</b>	<b>413,754,556</b>	<b>(86,279,331)</b>	<b>83%</b>	<b>367,598,965</b>
<b>Expenditures (by Function)</b>						
Current:						
Instruction	367,405,153	348,946,834	219,472,348	129,474,486	63%	205,949,650
Student Support Services	15,896,764	17,031,179	10,366,652	6,664,527	61%	10,188,049
Instructional Media Services	5,284,197	5,351,036	3,487,995	1,863,041	65%	3,335,727
Instruction & Curriculum Development Services	8,181,351	8,573,785	5,036,532	3,538,253	59%	4,822,913
Instructional Staff Training Services	1,167,629	1,371,974	592,009	779,965	43%	1,187,704
Instruction-Related Technology	572	572	(13)	585	-2%	86,937
School Board	1,541,404	1,538,076	690,218	847,858	45%	1,048,350
General Administration	3,024,859	3,016,767	1,580,994	1,435,773	52%	1,507,633
School Administration	35,202,370	34,024,713	21,521,378	12,503,335	63%	21,330,787
Facilities Acquisition & Construction	5,465,344	6,140,792	3,976,640	2,164,152	65%	3,045,254
Fiscal Services	3,612,464	3,940,353	2,259,798	1,680,555	57%	1,859,713
Food Services	-	737	737	0%	100%	137,589
Central Services	13,047,769	13,441,316	8,171,025	5,270,291	61%	7,668,240
Student Transportation Services	18,988,802	21,100,545	11,340,078	9,760,467	54%	10,475,863
Operation of Plant	43,950,215	48,762,695	28,570,276	20,192,419	59%	25,005,157
Maintenance of Plant	10,202,211	10,703,188	6,484,121	4,219,067	61%	6,122,378
Administrative Technology Services	8,526,490	8,613,724	5,091,050	3,522,674	59%	5,339,921
Community Services	5,834,737	6,872,702	4,820,880	2,051,822	70%	3,909,066
Debt Service	65,500	65,500	24,368	41,132	37%	64,667
<b>Total Expenditures</b>	<b>547,397,831</b>	<b>539,498,488</b>	<b>333,486,349</b>	<b>206,012,139</b>	<b>62%</b>	<b>313,085,598</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(37,592,885)</b>	<b>(39,464,601)</b>	<b>80,268,207</b>	<b>119,732,808</b>		<b>54,513,367</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In:						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
From Capital Project Funds	19,264,266	18,933,132	12,673,373	(6,259,759)	67%	11,573,243
From Special Revenue Funds	-	3,004,310	2,170,494	(833,816)	72%	3,105,622
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
<b>Total Other Financing Sources (Uses)</b>	<b>19,264,266</b>	<b>35,155,053</b>	<b>28,943,867</b>	<b>(7,093,575)</b>	<b>82%</b>	<b>14,678,865</b>
<b>Net Change in Fund Balance</b>	<b>(18,328,619)</b>	<b>(4,309,548)</b>	<b>108,329,685</b>	<b>112,639,233</b>		<b>69,192,232</b>
<b>Fund Balance, Beginning</b>	<b>50,388,336</b>	<b>50,388,336</b>	<b>50,388,336</b>	<b>-</b>		<b>42,260,186</b>
Nonspendable						
Restricted	691,636	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	46,078,788	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 32,059,717</b>	<b>\$ 46,078,788</b>	<b>\$ 158,718,021</b>	<b>\$ 112,639,233</b>		<b>\$ 111,452,418</b>

# Expenditures by Function - General Fund



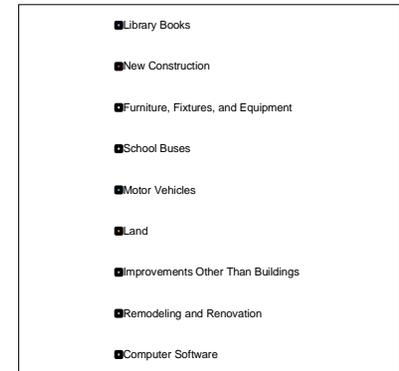
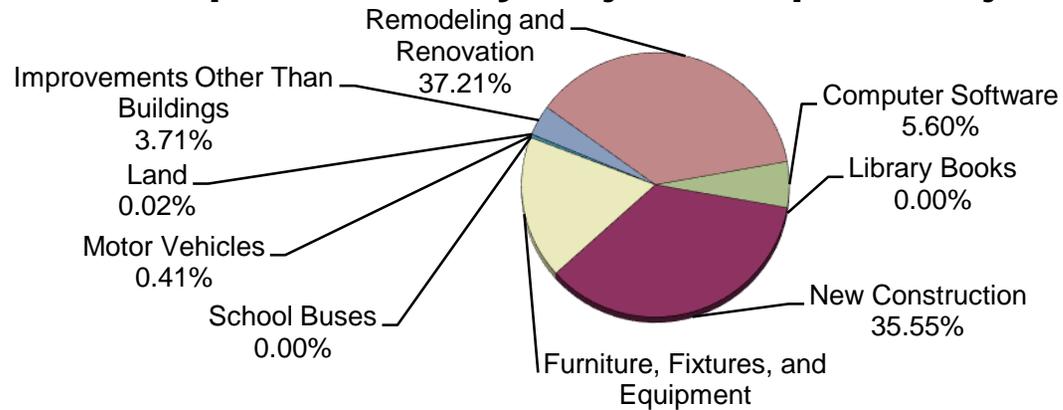
School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
<b>Federal Direct:</b>						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 948,620
<b>Total Federal Direct</b>	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>948,620</u>
<b>State:</b>						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
<b>Local:</b>						
Interest on Investments	-	234,050	234,050	-	100%	215,742
Net Increase (Decrease) in the Fair Value	220,000	7,713	7,713	-	100%	(2,459)
<b>Total Local</b>	<u>220,000</u>	<u>241,763</u>	<u>241,763</u>	<u>-</u>	100%	<u>213,283</u>
<b>Total Revenues</b>	<u>1,641,700</u>	<u>1,663,463</u>	<u>716,073</u>	<u>(947,390)</u>	43%	<u>1,161,903</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	11,827,298	4,639,167	7,188,131	39%	4,973,888
Dues and Fees	18,301	16,304	12,260	4,044	75%	10,451
Other Debt Service	-	-	-	-		-
<b>Total Debt Service</b>	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,066,427</u>	<u>17,814,419</u>	40%	<u>13,371,793</u>
<b>Total Expenditures</b>	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,066,427</u>	<u>17,814,419</u>	40%	<u>13,371,793</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(31,274,443)</u>	<u>(28,217,383)</u>	<u>(11,350,354)</u>	<u>16,867,029</u>		<u>(12,209,890)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
<b>Transfers In:</b>						
From Capital Project Funds	31,494,443	28,459,143	12,159,691	(16,299,452)	43%	12,246,048
<b>Other Financing Sources</b>						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,159,691</u>	<u>(16,299,452)</u>		<u>12,246,048</u>
<b>Total Other Financing Sources (Uses)</b>	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,159,691</u>	<u>(16,299,452)</u>	43%	<u>12,246,048</u>
<b>Net Change in Fund Balances</b>	220,000	241,760	809,337	567,577		36,158
<b>Fund Balances, Beginning</b>	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
<b>Fund Balances, Ending</b>	<u>\$ 12,109,269</u>	<u>\$ 12,131,029</u>	<u>\$ 12,698,606</u>	<u>\$ 567,577</u>		<u>\$ 12,239,137</u>

School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,492,248	2,859,795	(1,632,453)	64%	2,207,650
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
<b>Total State Sources</b>	<b>8,438,025</b>	<b>9,061,891</b>	<b>5,955,855</b>	<b>(3,106,036)</b>	<b>66%</b>	<b>4,956,532</b>
Local:						
District Capital Taxes	86,353,895	86,353,895	80,180,504	(6,173,391)	93%	64,177,359
Local Sales Tax	46,935,684	46,935,684	26,814,684	(20,121,000)	57%	24,218,257
Interest on Investments	20,000	1,170,000	1,119,238	(50,762)	96%	20,412
Other Miscellaneous Local Sources	79,875	79,875	39,639	(40,236)	50%	55,177
Impact Fees	31,150,906	31,150,906	18,783,148	(12,367,758)	60%	18,017,066
Refund of Prior Year Expense	-	-	-	-	-	-
<b>Total Local Sources</b>	<b>164,540,360</b>	<b>165,690,360</b>	<b>126,937,213</b>	<b>(38,753,147)</b>	<b>77%</b>	<b>106,488,271</b>
<b>Total Revenues</b>	<b>172,978,385</b>	<b>174,752,251</b>	<b>132,893,068</b>	<b>(41,859,183)</b>	<b>76%</b>	<b>111,444,803</b>
<b>EXPENDITURES</b>						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	258,399,878	19,476,038	238,923,840	8%	15,794,798
Furniture, Fixtures, and Equipment	16,225,355	19,715,178	9,588,320	10,126,858	49%	8,740,486
School Buses	1,496,676	1,585,757	-	1,585,757	0%	27,867
Motor Vehicles	992,009	1,018,675	223,780	794,895	22%	133,672
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	6,452,273	2,033,108	4,419,165	32%	5,323,150
Remodeling and Renovation	67,478,895	71,688,520	20,387,306	51,301,214	28%	17,207,597
Computer Software	3,480,382	3,456,474	3,069,575	386,899	89%	2,457,350
<b>Total Capital Outlay</b>	<b>360,708,084</b>	<b>364,166,755</b>	<b>54,788,127</b>	<b>309,378,628</b>	<b>15%</b>	<b>49,684,920</b>
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,547,797	2,494,678	38%	1,241,616
<b>Total Other Expenses</b>	<b>4,479,006</b>	<b>4,042,475</b>	<b>1,547,797</b>	<b>2,494,678</b>	<b>38%</b>	<b>1,241,616</b>
Debt Service:						
Redemption of Principal	1,603,998	1,603,998	352,368	1,251,630	22%	361,718
Interest	72,955	72,954	8,977	63,977	12%	16,619
Dues and Fees	-	-	-	-	-	250
<b>Total Debt Service</b>	<b>1,676,953</b>	<b>1,676,952</b>	<b>361,345</b>	<b>1,315,607</b>	<b>22%</b>	<b>378,587</b>
<b>Total Expenditures</b>	<b>366,864,043</b>	<b>369,886,182</b>	<b>56,697,269</b>	<b>313,188,913</b>	<b>15%</b>	<b>51,305,123</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(193,885,658)</b>	<b>(195,133,931)</b>	<b>76,195,799</b>	<b>271,329,730</b>		<b>60,139,680</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Loans						
Certificates of Participation Issued	130,000,000	130,000,000	-	130,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	-
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,933,132)	(12,673,373)	(6,259,759)	67%	(11,573,243)
To Debt Service	(31,494,443)	(28,459,143)	(12,159,691)	(16,299,452)	43%	(12,246,048)
<b>Total Transfers</b>	<b>(50,758,709)</b>	<b>(47,392,275)</b>	<b>(24,833,064)</b>	<b>(22,559,211)</b>		<b>(23,819,291)</b>
<b>Total Other Financing Sources (Uses)</b>	<b>79,413,153</b>	<b>83,661,976</b>	<b>(23,778,813)</b>	<b>(107,440,789)</b>	<b>-28%</b>	<b>(23,819,291)</b>
<b>Net Change in Fund Balances</b>	<b>(114,472,505)</b>	<b>(111,471,955)</b>	<b>52,416,986</b>	<b>163,888,941</b>		<b>36,320,389</b>
<b>Fund Balances, Beginning</b>	<b>125,245,984</b>	<b>125,245,984</b>	<b>125,245,984</b>	<b>-</b>		<b>93,921,482</b>
<b>Fund Balances, Ending</b>	<b>\$ 10,773,479</b>	<b>\$ 13,774,029</b>	<b>\$ 177,662,970</b>	<b>\$ 163,888,941</b>		<b>\$ 130,241,871</b>

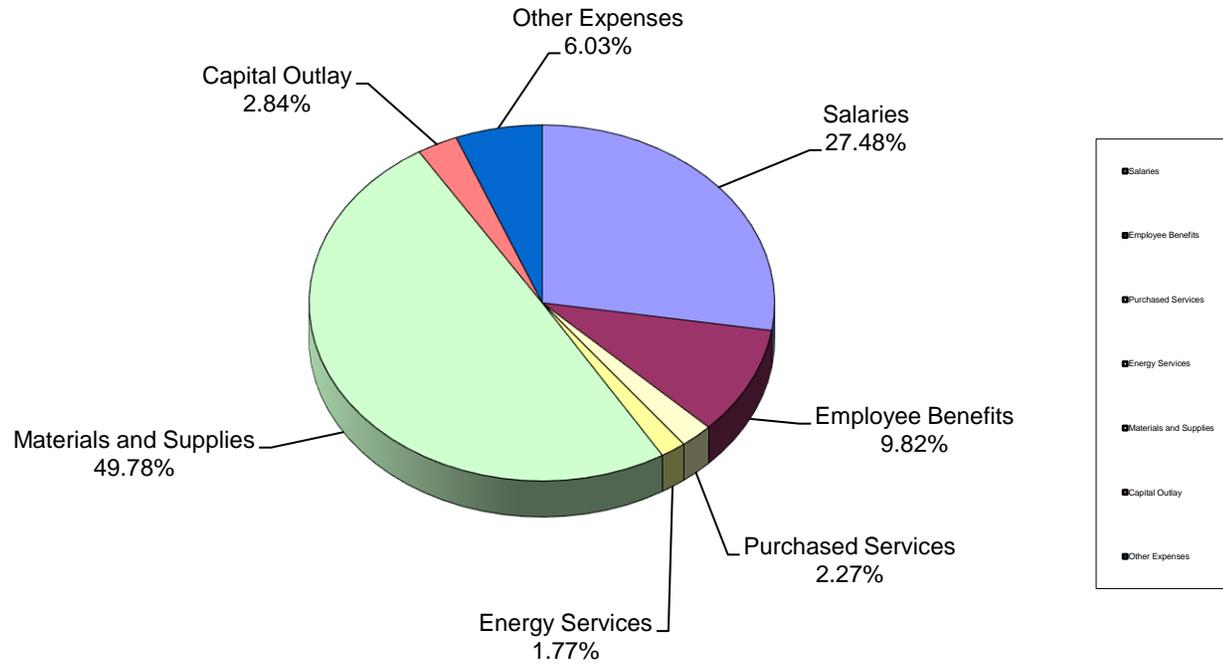
## Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	9,698,716	(7,122,984)	58%	16,273,420
School Breakfast Reimbursement	5,700,800	5,700,800	3,293,834	(2,406,966)	58%	4,574,940
After-School Snack Reimbursement	400,000	400,000	57,625	(342,375)	14%	-
Child Care Food Program	420,000	420,000	712,255	292,255	170%	620,538
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash in Lieu of Donated	35,000	35,000	53,070	18,070	152%	24,525
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	1,754,986	1,787,369	(32,383)	102%	48,424
<b>Total Federal Through State</b>	<b>27,043,011</b>	<b>27,907,486</b>	<b>15,979,428</b>	<b>(11,992,824)</b>	<b>57%</b>	<b>21,970,544</b>
State:						
School Breakfast Supplement	140,000	140,000	72,607	(67,393)	52%	-
School Lunch Supplement	170,000	170,000	82,447	(87,553)	48%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>310,000</b>	<b>310,000</b>	<b>155,054</b>	<b>(154,946)</b>	<b>50%</b>	<b>-</b>
Local:						
Interest on Investments	10,000	10,000	276,439	266,439	2764%	8,195
Student Lunches	4,315,900	4,315,900	2,407,119	(1,908,781)	56%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	75,156	(99,844)	43%	79,540
Student/Adult Ala Carte	1,900,000	1,903,000	1,187,630	(715,370)	62%	900,644
Catering/Special	48,000	45,000	12,409	(32,591)	28%	14,652
Other Food Sales	-	-	(8)	(8)		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(1,662)	(1,662)		2,444
Sale of Junk	-	1,330	1,499	169	113%	-
Other Miscellaneous Local Sources	75,000	75,000	102,453	27,453	137%	51,633
Refund of Prior Year Expense	-	694	694	-	100%	-
<b>Total Local</b>	<b>6,523,900</b>	<b>6,525,924</b>	<b>4,061,729</b>	<b>(2,464,195)</b>	<b>62%</b>	<b>1,057,108</b>
<b>Total Revenues</b>	<b>33,876,911</b>	<b>34,743,410</b>	<b>20,196,211</b>	<b>(14,611,965)</b>	<b>58%</b>	<b>23,027,652</b>
<b>EXPENDITURES</b>						
Current:						
Salaries	10,875,119	7,741,209	5,832,243	1,908,966	75%	5,024,070
Employee Benefits	-	3,133,910	2,084,026	1,049,884	66%	1,910,024
Purchased Services	-	899,785	482,277	417,508	54%	452,042
Energy Services	4,880,736	605,000	376,475	228,525	62%	318,524
Materials and Supplies	16,635,947	19,098,674	10,564,318	8,534,356	55%	9,893,222
Capital Outlay	1,284,364	1,292,064	601,734	690,330	47%	444,523
Other Expenses	-	1,770,000	1,278,966	491,034	72%	1,130,575
<b>Total Food Service</b>	<b>33,676,166</b>	<b>34,540,642</b>	<b>21,220,039</b>	<b>13,320,603</b>	<b>61%</b>	<b>19,172,980</b>
<b>Total Expenditures</b>	<b>33,676,166</b>	<b>34,540,642</b>	<b>21,220,039</b>	<b>13,320,603</b>	<b>61%</b>	<b>19,172,980</b>
<b>Net Change in Fund Balance</b>	<b>200,745</b>	<b>202,768</b>	<b>(1,023,828)</b>	<b>(1,226,596)</b>		<b>3,854,672</b>
<b>Fund Balance, Beginning</b>	<b>12,771,125</b>	<b>12,771,125</b>	<b>12,771,125</b>	<b>-</b>		<b>6,913,448</b>
<b>Fund Balance, Ending</b>	<b>\$ 12,971,870</b>	<b>\$ 12,973,893</b>	<b>\$ 11,747,297</b>	<b>\$ (1,226,596)</b>		<b>\$ 10,768,120</b>

### Expenditures by Object - Food Service Fund



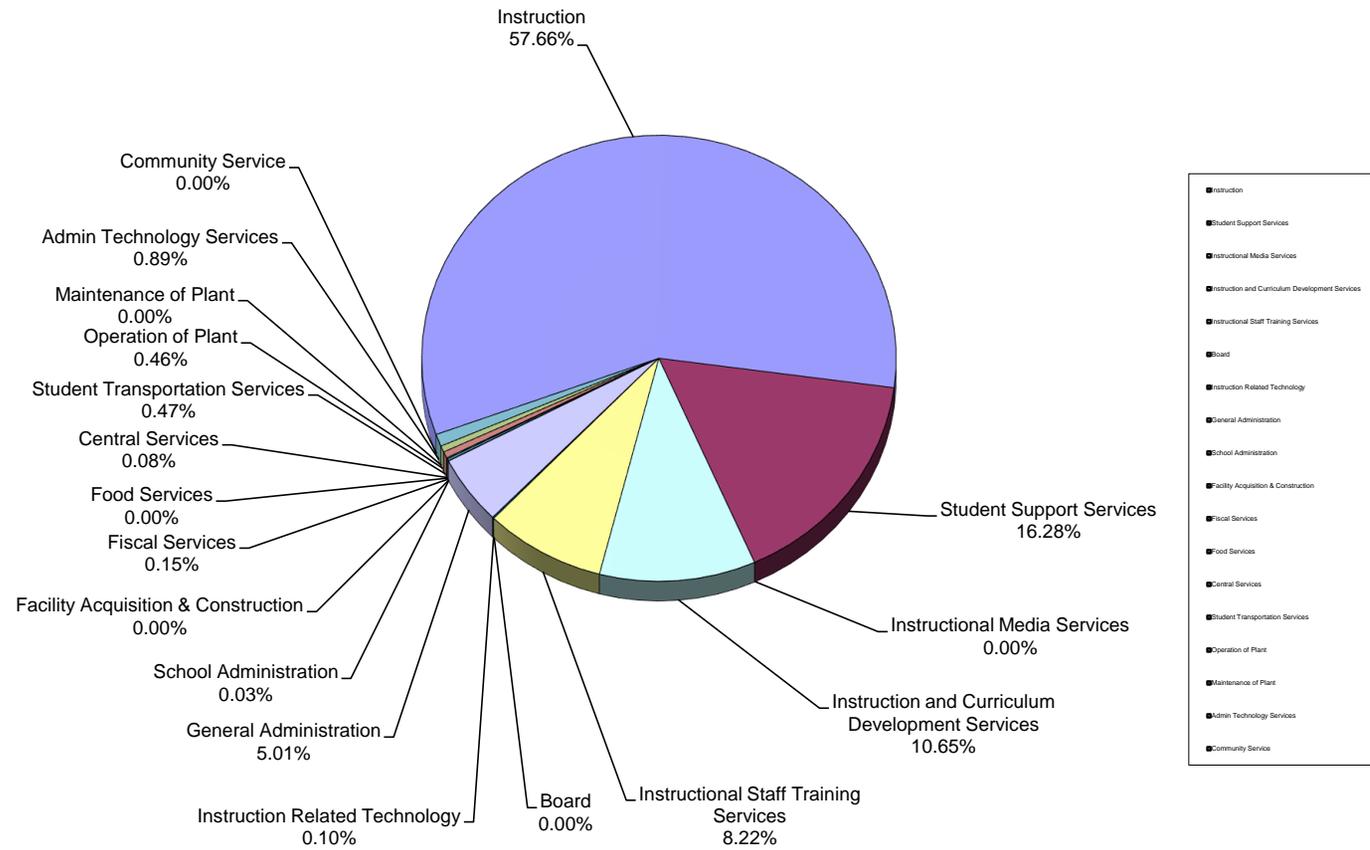
School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds\*  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,494,023	1,494,697	(674)	100%	1,863,635
Miscellaneous Federal Direct	89,711	832,064	490,714	341,350	59%	598,108
<b>Total Federal Direct</b>	<b>89,711</b>	<b>2,326,087</b>	<b>1,985,411</b>	<b>340,676</b>	<b>85%</b>	<b>2,461,743</b>
Federal Through State:						
Career and Technical Education	-	916,434	283,065	633,369	31%	518,956
Teacher/Principal Training & Recruiting	-	1,796,599	915,309	881,290	51%	960,554
Adult Migrant Education	-	290,215	212,969	77,246	73%	215,172
Eng Lit and Civics Education	-	205,193	184,277	20,916	90%	70,764
Individuals with Disabilities Education Act	12,205,278	15,953,029	7,358,980	8,594,049	46%	7,283,332
Elementary and Secondary Education Act Title I	12,986,966	18,207,731	10,128,710	8,079,021	56%	8,547,888
Language Instruction Title III	-	1,481,016	1,052,896	428,120	71%	801,850
Adult General Education	-	558,328	426,771	131,557	76%	371,953
21st Century Schools - Title IV	-	1,359,450	420,856	938,594	31%	515,501
Educational Stabilization Funds - K-12	-	1,424,005	31,557,415	(30,133,410)	2216%	21,752,747
Educational Stabilization Funds - Workforce	-	-	1,009,933	(1,009,933)		1,702,017
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		-
Other Federal Through State	-	2,168,078	1,360,194	807,884	63%	132,787
<b>Total Federal Through State</b>	<b>25,192,244</b>	<b>44,360,078</b>	<b>54,923,134</b>	<b>(10,563,056)</b>	<b>124%</b>	<b>42,873,521</b>
<b>Total Revenues</b>	<b>25,281,955</b>	<b>46,686,165</b>	<b>56,908,545</b>	<b>(10,222,380)</b>	<b>122%</b>	<b>45,335,264</b>
<b>EXPENDITURES</b>						
Current:						
Instruction	18,581,754	26,061,169	27,815,959	(1,754,790)	107%	20,452,582
Student Support Services	759,769	2,992,584	7,854,492	(4,861,908)	262%	7,946,238
Instructional Media Services	-	-	-	-		44,136
Instruction and Curriculum Development Services	1,679,147	8,555,414	5,135,503	3,419,911	60%	4,322,148
Instructional Staff Training Services	3,674,976	7,033,697	3,966,705	3,066,992	56%	3,234,333
Board	-	-	-	-		1,077
Instruction Related Technology	1,578	77,255	48,951	28,304	63%	54,591
General Administration	544,154	1,604,162	2,414,793	(810,631)	151%	1,682,142
School Administration	-	2,801	12,406	(9,605)	443%	339,970
Facility Acquisition & Construction	-	-	-	-		10,381
Fiscal Services	-	44,000	74,054	(30,054)	168%	77,074
Food Services	-	-	-	-		279,737
Central Services	-	221,260	40,141	181,119	18%	145,959
Student Transportation Services	40,577	(1,435,234)	224,629	(1,659,863)	-16%	251,014
Operation of Plant	-	(1,483,965)	221,990	(1,705,955)	-15%	720,310
Maintenance of Plant	-	-	692	(692)		99,654
Admin Technology Services	-	(806,949)	427,096	(1,234,045)	-53%	67,219
Community Services	-	-	640	(640)		1,077
<b>Total Expenditures</b>	<b>25,281,955</b>	<b>42,866,194</b>	<b>48,238,051</b>	<b>(5,371,857)</b>	<b>113%</b>	<b>39,729,642</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>3,819,971</b>	<b>8,670,494</b>	<b>(4,850,523)</b>		<b>5,605,622</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers Out:						
To General Fund	-	3,280,029	(2,170,494)	5,450,523	-66%	(3,105,622)
To Internal Service Fund	-	(7,100,000)	(6,500,000)	(600,000)	92%	(2,500,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(3,819,971)</b>	<b>(8,670,494)</b>	<b>4,850,523</b>		<b>(5,605,622)</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

\*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

\*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

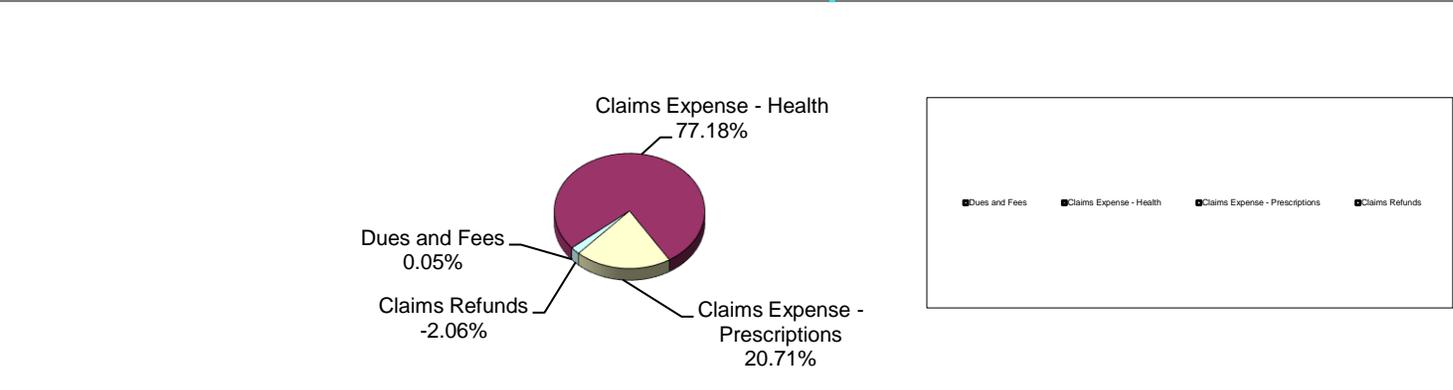
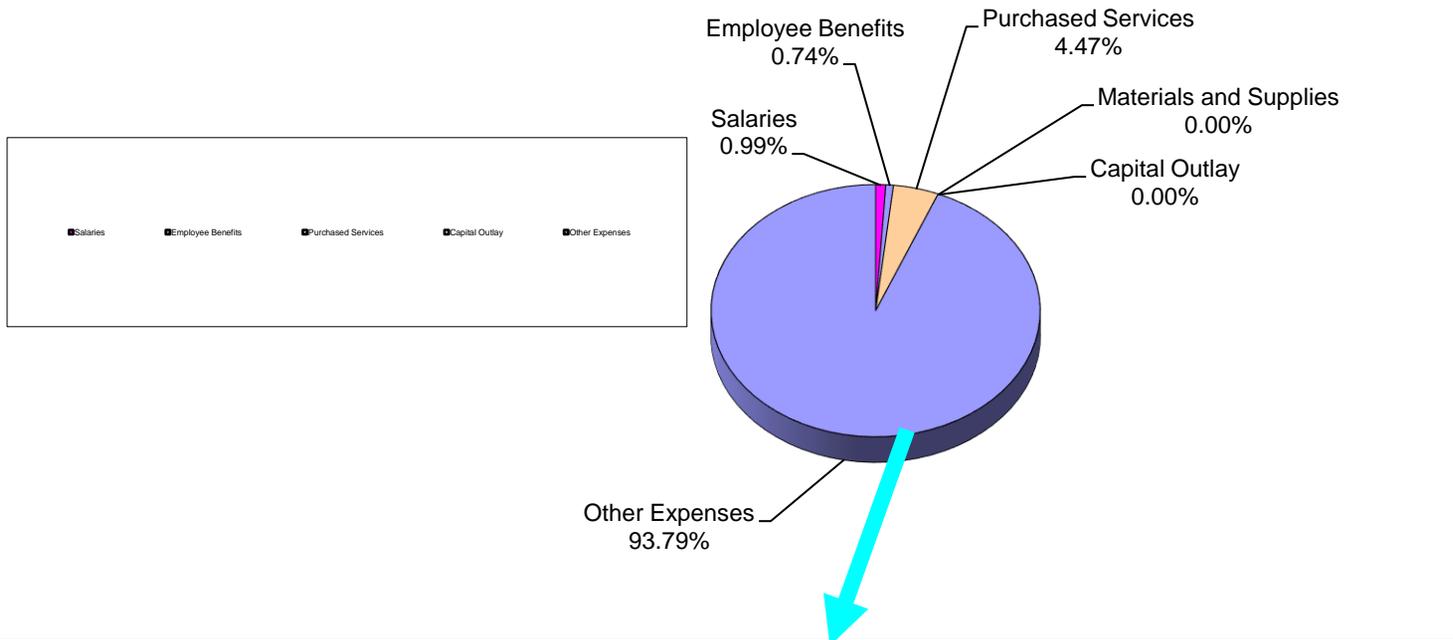
## Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Health  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 21,890,148	\$ (12,234,852)	64%	\$ 23,545,892
Premium - Employee	-	11,486,000	7,742,737	(3,743,263)	67%	8,225,129
Premium - Retiree	-	1,450,000	849,523	(600,477)	59%	898,012
Premium - Leave/COBRA	-	400,000	258,628	(141,372)	65%	307,093
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	30,741,036	(16,719,964)	65%	32,976,126
<b>Total Revenues</b>	<b>47,461,000</b>	<b>47,461,000</b>	<b>30,741,036</b>	<b>(16,719,964)</b>		<b>32,976,126</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries		637,181	431,106	206,075	68%	409,362
Employee Benefits		469,919	321,873	148,046	68%	133,468
Purchased Services	4,472,852	3,458,158	1,943,417	1,514,741	56%	1,904,492
Materials and Supplies	-	3,500	1,353	2,147	39%	2,213
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,601	19,399	52%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	43,040,420	32,801,938	10,238,482	76%	25,573,992
Claims Expense - Prescriptions	-	12,135,069	8,804,052	3,331,017	73%	9,228,703
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(435,069)	(876,089)	441,020	201%	(95,446)
Total Other Expenses	47,725,584	54,780,420	40,750,502	14,029,918	74%	34,727,031
<b>Total Expenditures</b>	<b>52,198,436</b>	<b>59,349,178</b>	<b>43,448,251</b>	<b>15,900,927</b>	<b>73%</b>	<b>37,176,566</b>
<b>Operating Income (Loss)</b>	<b>(4,737,436)</b>	<b>(11,888,178)</b>	<b>(12,707,215)</b>	<b>(819,037)</b>		<b>(4,200,440)</b>
Transfers In:						
From Special Revenue		7,100,000	6,500,000	600,000		2,500,000
<b>Change in Net Position</b>	<b>(4,737,436)</b>	<b>(4,788,178)</b>	<b>(6,207,215)</b>	<b>(1,419,037)</b>		<b>(1,700,440)</b>
<b>Net Position, Beginning</b>	<b>8,444,558</b>	<b>8,444,558</b>	<b>8,444,558</b>	<b>-</b>		<b>11,678,999</b>
<b>Net Position, Ending</b>	<b>\$ 3,707,122</b>	<b>\$ 3,656,380</b>	<b>\$ 2,237,343</b>	<b>\$ (1,419,037)</b>		<b>\$ 9,978,559</b>

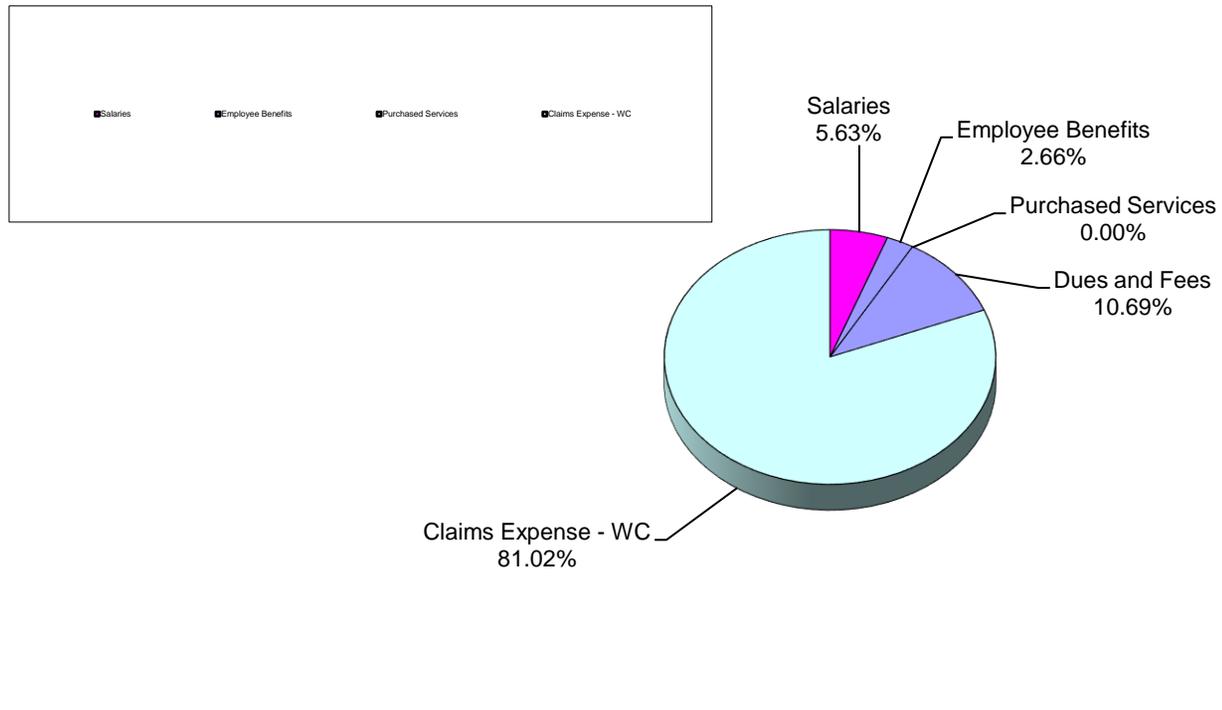
## Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Internal Service Funds - Workers Compensation  
For Month Ended February 28, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual February 2022
<b>REVENUES</b>						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 1,978,466	\$ (591,534)	77%	\$ 1,876,780
Total Operating Revenues	2,570,000	2,570,000	1,978,466	(591,534)	77%	1,876,780
<b>Total Revenues</b>	<u>2,570,000</u>	<u>2,570,000</u>	<u>1,978,466</u>	<u>(591,534)</u>	77%	<u>1,876,780</u>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Salaries	-	218,094	109,307	108,787	50%	117,178
Employee Benefits	-	85,313	51,699	33,614	61%	46,718
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	207,465	122,871	63%	214,622
Claims Expense - Workers' Comp	2,345,000	2,500,000	1,590,321	909,679	64%	1,322,730
Claims Refund	-	(155,000)	(17,401)	(137,599)	11%	(149,076)
Total Other Expenses	2,345,000	2,675,336	1,780,385	894,951	67%	1,388,276
<b>Total Expenditures</b>	<u>2,969,472</u>	<u>2,978,743</u>	<u>1,941,391</u>	<u>1,037,352</u>	65%	<u>1,552,172</u>
<b>Operating Income (Loss)</b>	<u>(399,472)</u>	<u>(408,743)</u>	<u>37,075</u>	<u>445,818</u>		<u>324,608</u>
<b>Change in Net Position</b>	<u>(399,472)</u>	<u>(408,743)</u>	<u>37,075</u>	<u>445,818</u>		<u>324,608</u>
<b>Net Position, Beginning</b>	<u>2,266,182</u>	<u>2,266,182</u>	<u>2,266,182</u>	<u>-</u>		<u>2,022,148</u>
<b>Net Position, Ending</b>	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,303,257</u>	<u>\$ 445,818</u>		<u>\$ 2,346,756</u>

## Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida  
Statement of Revenues, Expenditures, and Changes in Fund Net Position  
Trust and Agency Funds  
For Month Ended February 28, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual February 2022</u>
<b>REVENUES</b>						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 213,685	\$ (1,315)	99%	\$ 210,071
Total Federal Direct	215,000	215,000	213,685	(1,315)	99%	210,071
Local:						
Gifts, Grants, & Bequests	-	20,870	20,870	-	100%	2,486
Financial Aid Fees	256,259	277,191	272,374	(4,817)	98%	267,599
Other Miscellaneous Local Sources	150,000	252,643	252,643	-	100%	198,041
Total Local	406,259	550,704	545,887	(4,817)	99%	468,126
<b>Total Revenues</b>	<u>621,259</u>	<u>765,704</u>	<u>759,572</u>	<u>(6,132)</u>	99%	<u>678,197</u>
<b>EXPENDITURES</b>						
Instruction	1,500,635	1,625,160	441,432	1,183,728	27%	308,852
Student Support Services	37,876	51,918	18,282	33,636	35%	3,337
Instructional & Curriculum Dev	-	2,328	1,024	1,304	44%	-
Instructional Staff Training	-	-	-	-		-
General Administration	50	15,150	1,430	13,720	9%	-
Central Services	12,804	12,804	2,532	10,272	20%	3,313
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	-	3,500	-	3,500	0%	-
<b>Total Expenditures</b>	<u>1,551,365</u>	<u>1,710,860</u>	<u>464,700</u>	<u>1,246,160</u>	27%	<u>315,502</u>
<b>Change in Net Position</b>	(930,106)	(945,156)	294,872	1,240,028		362,695
<b>Net Position, Beginning</b>	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
<b>Net Position, Ending</b>	<u>\$ 15,050</u>	<u>\$ -</u>	<u>\$ 1,240,028</u>	<u>\$ 1,240,028</u>		<u>\$ 963,449</u>

### Expenditures by Function - Trust and Agency Funds

