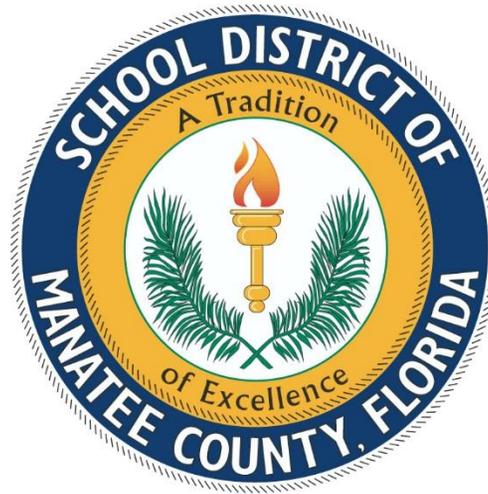


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JANUARY 31, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
January 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total January 2023	Total January 2022
Assets									
Current Assets									
Cash	\$ 243,747,995	\$ 12,911,593	\$ 177,798,816	\$ 13,948,278	\$ -	\$ 18,830,526	\$ 1,182,822	\$ 468,420,030	\$ 362,791,110
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	2,133,488	-	-	-	398	27,731	58,550	2,220,167	2,133,105
Due From/(To)	6,268,680	(296,925)	-	(2,388,047)	(3,583,708)	-	-	-	-
Inventory	647,384	-	-	434,766	-	-	-	1,082,150	912,657
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	72,779	-	2,189,564	2,103,631	5,712,455	-	51,167	10,129,596	13,474,284
Total Assets	\$ 252,870,326	\$ 12,659,235	\$ 179,988,380	\$ 14,098,628	\$ 2,129,145	\$ 18,858,257	\$ 1,292,539	\$ 481,896,510	\$ 379,364,257
Liabilities									
Current Liabilities									
Salaries & Wages Payable	21,881,228	-	-	-	-	-	-	21,881,228	15,703,653
Payroll Deductions & WH	7,543,123	-	-	-	-	-	-	7,543,123	6,440,217
Accounts Payable	1,354,436	-	890,543	393,816	167,567	1,489,295	14,923	4,310,580	9,191,079
Construction Payable	-	-	656,312	-	-	-	-	656,312	742,400
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	7	-	-	-	-	-	-	7	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	50,000,000
Unearned Revenue	-	-	-	-	-	-	-	-	7,458
Deferred Revenue	49,993,055	-	1,562	124,806	1,961,578	-	-	52,081,001	45,767
Total Liabilities	80,771,849	-	1,548,417	518,622	2,129,145	14,524,581	14,923	99,507,537	92,099,421
Fund Balances									
Revenues Over (Under) Expenditures	121,710,141	769,966	53,193,979	808,881	-	(6,377,064)	332,460	170,438,363	117,664,840
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	172,098,477	12,659,235	178,439,963	13,580,006	-	4,333,676	1,277,616	382,388,973	287,264,836
Total Liabilities & Fund Balances	\$ 252,870,326	\$ 12,659,235	\$ 179,988,380	\$ 14,098,628	\$ 2,129,145	\$ 18,858,257	\$ 1,292,539	\$ 481,896,510	\$ 379,364,257

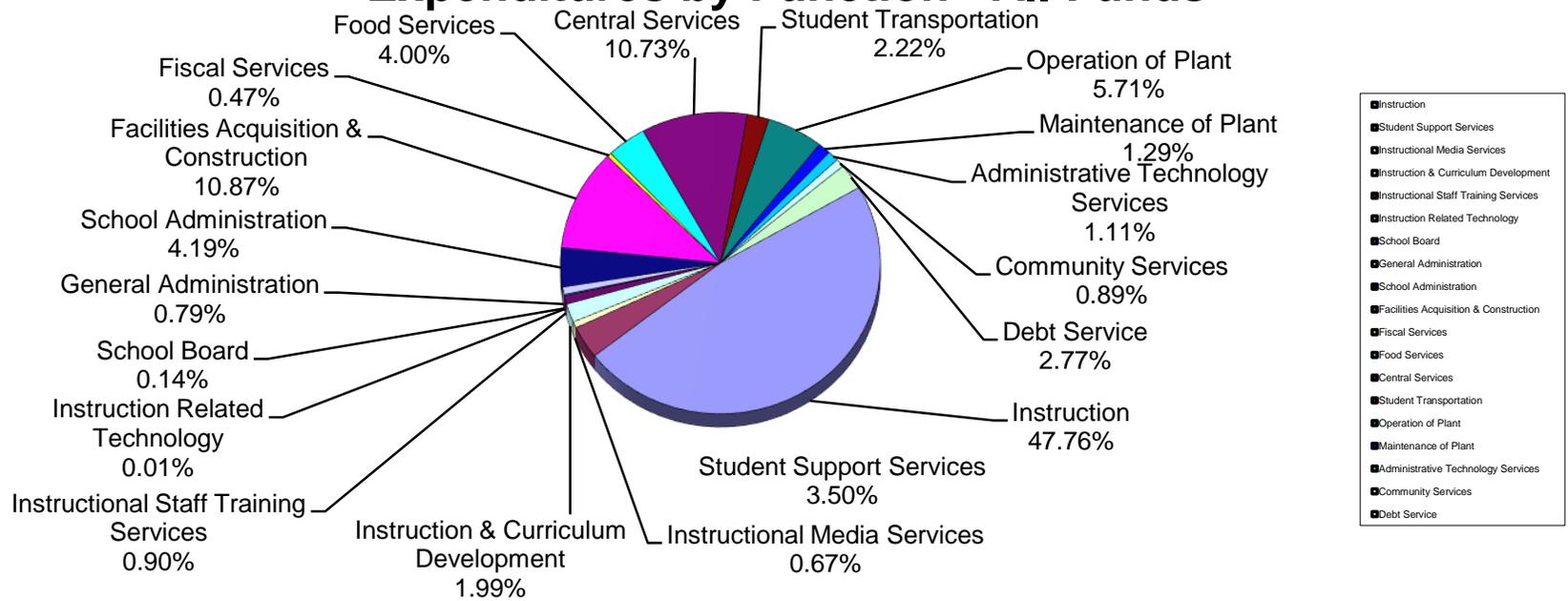
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended January 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total January 2023	Total January 2022
REVENUES									
Federal Direct	\$ 358,382	\$ 474,310	\$ -	\$ -	\$ 1,498,003	\$ -	\$ 161,431	\$ 2,492,126	\$ 2,538,308
Federal Through State	1,211,930	-	-	15,270,966	47,496,475	-	-	63,979,371	53,505,190
State	109,206,936	-	5,141,041	155,054	-	-	-	114,503,031	105,814,718
Local	276,402,369	202,392	115,661,220	3,345,268	-	28,023,340	494,325	424,128,914	362,592,710
Total Revenues	387,179,617	676,702	120,802,261	18,771,288	48,994,478	28,023,340	655,756	605,103,442	524,450,926
EXPENDITURES									
Instruction	190,146,882	-	-	-	23,974,823	-	301,777	214,423,482	191,745,094
Student Support Services	8,878,308	-	-	-	6,831,529	-	18,065	15,727,902	15,266,918
Instructional Media Services	3,018,290	-	-	-	-	-	2,430	3,020,720	2,878,357
Instruction & Curriculum Development	4,528,066	-	-	-	4,405,376	-	1,024	8,934,466	7,839,963
Instructional Staff Training Services	555,825	-	-	-	3,481,055	-	-	4,036,880	3,714,832
Instruction Related Technology	(13)	-	-	-	43,180	-	-	43,167	127,478
School Board	636,801	-	-	-	-	-	-	636,801	987,507
General Administration	1,385,302	-	-	-	2,159,468	-	-	3,544,770	2,713,572
School Administration	18,805,582	-	-	-	12,327	-	-	18,817,909	18,513,707
Facilities Acquisition & Construction	3,028,692	-	45,763,302	-	-	-	-	48,791,994	47,050,761
Fiscal Services	2,033,310	-	-	-	63,045	-	-	2,096,355	1,646,983
Food Services	-	-	-	17,962,407	-	-	-	17,962,407	15,854,044
Central Services	7,236,866	-	-	-	38,844	40,900,404	-	48,176,114	40,557,889
Student Transportation	9,730,097	-	-	-	215,773	-	-	9,945,870	8,809,813
Operation of Plant	25,413,161	-	-	-	203,333	-	-	25,616,494	22,145,753
Maintenance of Plant	5,781,878	-	-	-	692	-	-	5,782,570	5,272,962
Administrative Technology Services	4,550,791	-	-	-	414,822	-	-	4,965,613	4,775,974
Community Services	3,972,569	-	-	-	640	-	-	3,973,209	3,110,099
Debt Service	24,368	12,066,427	349,423	-	-	-	-	12,440,218	13,774,380
Total Expenditures	289,726,775	12,066,427	46,112,725	17,962,407	41,844,907	40,900,404	323,296	448,936,941	406,786,086
Excess (Deficiency) of Revenue Over (Under) Expenditures	97,452,842	(11,389,725)	74,689,536	808,881	7,149,571	(12,877,064)	332,460	156,166,501	117,664,840
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000	-	171,862	-	-	-	-	14,271,862	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,039,688	12,159,691	882,389	-	-	6,500,000	-	30,581,768	28,275,384
Transfers Out	(882,389)	-	(22,549,808)	-	(7,149,571)	-	-	(30,581,768)	(28,275,384)
Total Other Financing Sources (Uses)	24,257,299	12,159,691	(21,495,557)	-	(7,149,571)	6,500,000	-	14,271,862	-
Net Change in Fund Balance	121,710,141	769,966	53,193,979	808,881	-	(6,377,064)	332,460	170,438,363	117,664,840
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 172,098,477	\$ 12,659,235	\$ 178,439,963	\$ 13,580,006	\$ -	\$ 4,333,676	\$ 1,277,616	\$ 382,388,973	\$ 287,264,836

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

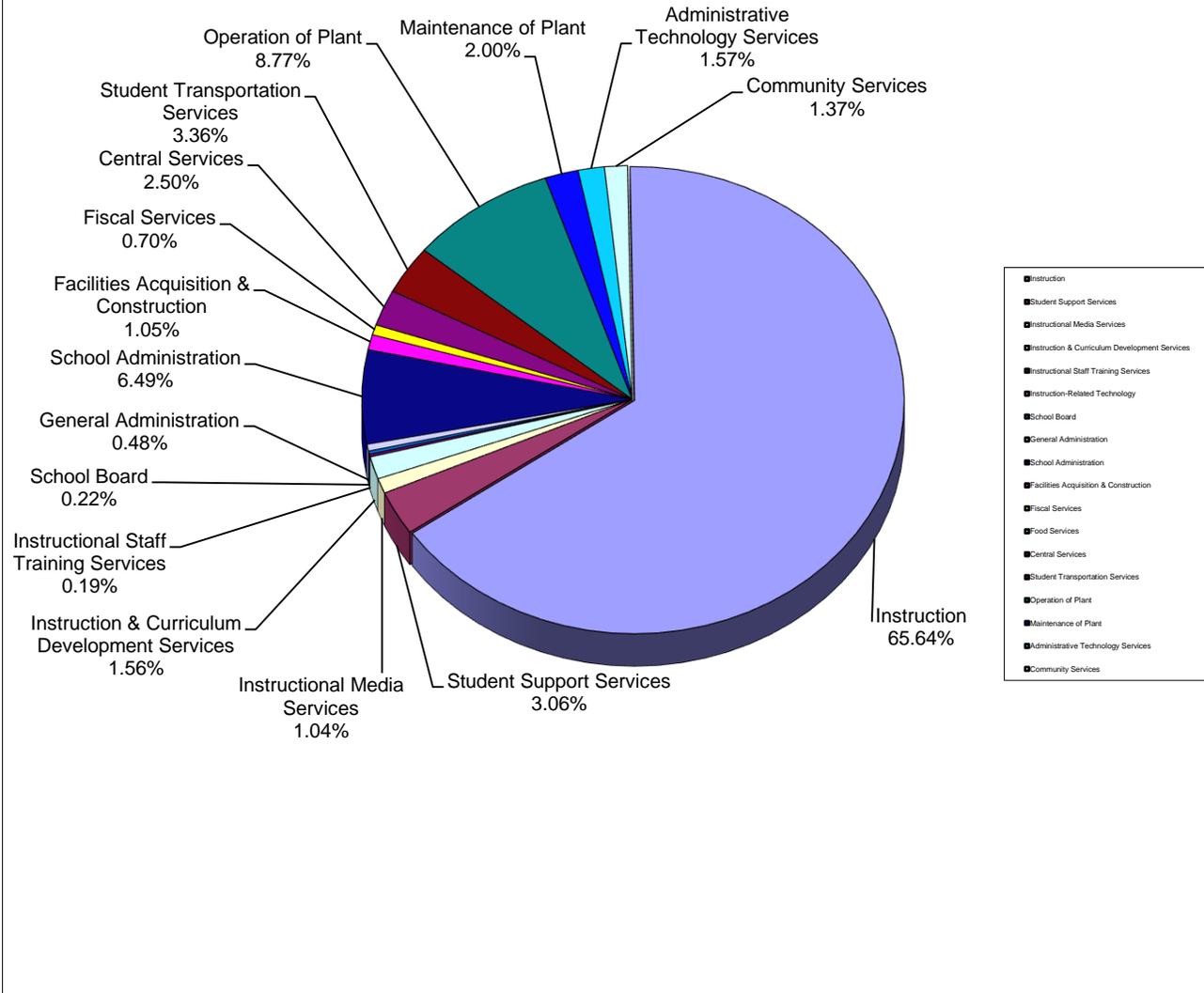
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 358,382	\$ (315,418)	53%	\$ 339,352
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,394
Total Federal Direct	678,195	678,195	358,382	(319,813)	53%	368,746
Federal Through State:						
Vocational Education Act	-	22,000	5,500	(16,500)	25%	-
Medicaid	1,300,000	800,000	308,027	(491,973)	39%	287,915
Individuals with Disabilities	-	299,375	175,215	(124,160)	59%	44,735
Educational Stabilization K-12	-	-	-	-	-	(10,990)
Educational Stabilization VPK	-	-	247,500	247,500	-	-
Miscellaneous Federal Through State	-	1,957,276	475,688	(1,481,588)	24%	412,614
Total Federal Through State	1,300,000	3,078,651	1,211,930	(1,866,721)	39%	734,274
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,392,758	69,233,886	(48,158,872)	59%	64,390,028
Workforce Development	9,687,398	9,687,398	5,650,988	(4,036,410)	58%	5,519,493
Workforce Education Performance Incentive	355,000	203,587	101,793	(101,794)	50%	184,216
C&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	215,558	(124,923)	63%	233,426
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,015,963	29,745,246	(21,270,717)	58%	28,966,265
Florida School Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	1,286,563	(563,437)	70%	891,328
Other Miscellaneous State Revenue	50,240	350,831	353,671	2,840	101%	673,430
Total State	201,613,842	183,488,249	109,206,936	(74,281,310)	60%	100,858,186
Local:						
District School Taxes	289,112,841	289,112,841	259,808,992	(29,303,849)	90%	222,220,537
Lease Revenue	100,000	126,000	112,236	(13,764)	89%	68,320
Interest on Investments	375,825	3,560,820	3,560,820	-	100%	82,751
Student and Adult a la Carte	-	-	-	-	-	64,448
Catering/Specials	-	-	-	-	-	1,673
Net Increase (Decrease) in Fair Value	-	235	235	-	100%	(100,948)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	448	448	-	39
Student Fees:						
Adult Gen Ed Course Fees	-	85,880	85,880	-	100%	35,783
Post Secondary Vocational Ed Course Fees	3,066,324	1,999,796	1,849,428	(150,368)	92%	2,101,804
Continuing Workforce Education Course Fees	175,000	130,616	72,305	(58,311)	55%	66,241
Capital Improvement Fees	128,130	138,595	136,244	(2,351)	98%	133,281
Post Secondary Lab Fees	-	972,256	951,501	(20,755)	98%	993,836
Lifelong Learning Fees	-	2,140	2,140	-	100%	3,280
GED Testing Fees	-	5,875	5,875	-	100%	5,330
Other Student Fees	662,401	716,893	589,804	(127,089)	82%	748,817
Other Fees:						
Preschool Program Fees	-	700,000	488,900	(211,100)	70%	403,036
School Age Child Care Fees	6,450,000	5,750,000	3,736,794	(2,013,206)	65%	3,385,279
Other Schools, Courses and Classes Fees	10,000	17,069	7,069	(10,000)	41%	6,772
Miscellaneous Local:						
Bus Fees	38,600	91,295	91,295	-	100%	6,707
Transportation Services Rendered for School Activ	65,900	75,857	75,857	-	100%	43,110
Sale of Junk	100,000	63,498	63,498	-	100%	52,442
Receipt of Federal Indirect Cost Rate	2,000,000	2,019,399	2,160,029	140,630	107%	1,392,036
Other Miscellaneous Local Sources	2,260,088	3,253,282	1,726,979	(1,526,303)	53%	1,555,075
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	13,535
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	1,091,658	(576,142)	65%	945,536
Total Local	306,212,909	310,274,529	276,402,369	(33,872,160)	89%	234,239,170
Total Revenues	509,804,946	497,519,624	387,179,617	(110,340,007)	78%	336,200,376
Expenditures (by Function)						
Current:						
Instruction	367,405,153	348,734,259	190,146,882	158,587,377	55%	175,981,094
Student Support Services	15,896,764	16,053,935	8,878,308	7,175,627	55%	8,718,297
Instructional Media Services	5,284,197	5,311,587	3,018,290	2,293,297	57%	2,875,044
Instruction & Curriculum Development Services	8,181,351	8,444,592	4,528,066	3,916,526	54%	4,237,834
Instructional Staff Training Services	1,167,629	1,302,499	555,825	746,674	43%	1,039,309
Instruction-Related Technology	572	572	(13)	585	-2%	79,845
School Board	1,541,404	1,601,404	636,801	964,603	40%	987,507
General Administration	3,024,859	3,016,742	1,385,302	1,631,440	46%	1,329,255
School Administration	35,202,370	34,721,553	18,805,532	15,915,971	54%	18,513,707
Facilities Acquisition & Construction	5,465,344	5,715,607	3,028,692	2,686,915	53%	2,875,725
Fiscal Services	3,612,464	4,143,044	2,033,310	2,109,734	49%	1,608,134
Food Services	-	-	-	-	-	117,753
Central Services	13,047,769	13,295,796	7,236,866	6,058,930	54%	6,705,178
Student Transportation Services	18,988,802	21,191,423	9,730,097	11,461,326	46%	8,802,440
Operation of Plant	43,950,215	48,543,535	25,413,161	23,130,374	52%	21,693,492
Maintenance of Plant	10,202,211	10,404,609	5,781,878	4,622,731	56%	5,272,962
Administrative Technology Services	8,526,490	8,613,755	4,550,791	4,062,964	53%	4,766,886
Community Services	5,834,737	6,772,289	3,972,569	2,799,720	59%	3,110,099
Debt Service	65,500	65,500	24,368	41,132	37%	24,000
Total Expenditures	547,397,831	537,932,701	289,726,775	248,205,926	54%	268,738,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(40,413,077)	97,452,842	137,865,919		67,461,813
OTHER FINANCING SOURCES (USES)						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
Transfers In:						
From Capital Project Funds	19,264,266	18,509,319	10,390,117	(8,119,202)	56%	10,424,556
From Special Revenue Funds	-	2,707,966	649,571	(2,058,395)	24%	3,105,622
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	34,434,896	25,139,688	(10,177,597)	73%	13,530,178
Net Change in Fund Balance	(18,328,619)	(5,978,181)	121,710,141	127,688,322		80,991,991
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable	691,636	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	44,410,155	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 44,410,155	\$ 172,098,477	\$ 127,688,322		\$ 123,252,177

Expenditures by Function - General Fund



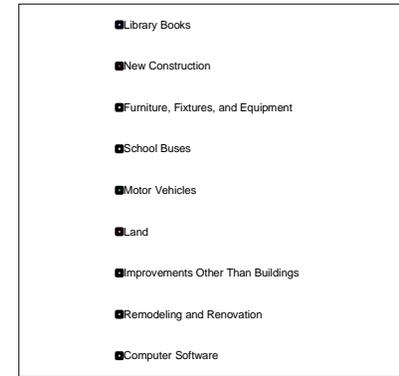
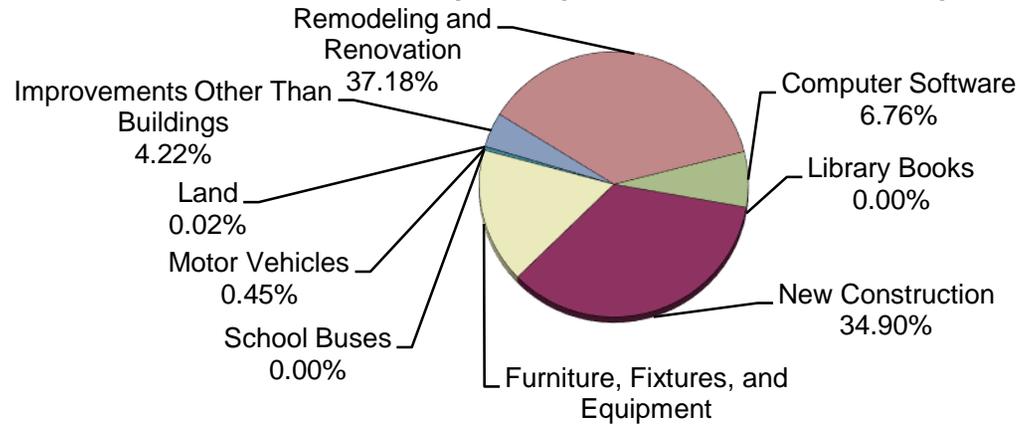
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 474,310
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>474,310</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	229,133	233,662	4,529	102%	215,741
Net Increase (Decrease) in the Fair Value	220,000	57	(31,270)	(31,327)	-54860%	(3,011)
Total Local	<u>220,000</u>	<u>229,190</u>	<u>202,392</u>	<u>(26,798)</u>	88%	<u>212,730</u>
Total Revenues	<u>1,641,700</u>	<u>1,650,890</u>	<u>676,702</u>	<u>(974,188)</u>	41%	<u>687,040</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	11,827,298	4,639,167	7,188,131	39%	4,973,888
Dues and Fees	18,301	16,304	12,260	4,044	75%	10,451
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,066,427</u>	<u>17,814,419</u>	40%	<u>13,371,793</u>
Total Expenditures	<u>32,916,143</u>	<u>29,880,846</u>	<u>12,066,427</u>	<u>17,814,419</u>	40%	<u>13,371,793</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(28,229,956)</u>	<u>(11,389,725)</u>	<u>16,840,231</u>		<u>(12,684,753)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	28,459,143	12,159,691	(16,299,452)	43%	12,245,206
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,159,691</u>	<u>(16,299,452)</u>		<u>12,245,206</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>28,459,143</u>	<u>12,159,691</u>	<u>(16,299,452)</u>	43%	<u>12,245,206</u>
Net Change in Fund Balances	220,000	229,187	769,966	540,779		(439,547)
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,118,456</u>	<u>\$ 12,659,235</u>	<u>\$ 540,779</u>		<u>\$ 11,763,432</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,068,435	2,044,981	(2,023,454)	50%	2,207,650
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
Total State Sources	8,438,025	8,638,078	5,141,041	(3,497,037)	60%	4,956,532
Local:						
District Capital Taxes	86,353,895	86,353,895	77,595,805	(8,758,090)	90%	62,000,258
Local Sales Tax	46,935,684	46,935,684	20,647,066	(26,288,618)	44%	18,727,147
Interest on Investments	20,000	670,000	826,465	156,465	123%	15,461
Other Miscellaneous Local Sources	79,875	79,875	23,658	(56,217)	30%	17,752
Impact Fees	31,150,906	31,150,906	16,568,226	(14,582,680)	53%	15,838,445
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	165,190,360	115,661,220	(49,529,140)	70%	96,599,063
Total Revenues	172,978,385	173,828,438	120,802,261	(53,026,177)	69%	101,555,595
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	260,455,384	15,458,447	244,996,937	6%	13,263,066
Furniture, Fixtures, and Equipment	16,225,355	18,879,318	7,296,642	11,582,676	39%	6,530,747
School Buses	1,496,676	1,585,757	-	1,585,757	0%	27,867
Motor Vehicles	992,009	1,018,675	200,906	817,769	20%	133,672
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	6,397,273	1,867,830	4,529,443	29%	4,689,926
Remodeling and Renovation	67,478,895	69,813,838	16,468,383	53,345,455	24%	16,041,616
Computer Software	3,480,382	3,456,474	2,992,195	464,279	87%	2,381,488
Total Capital Outlay	360,708,084	363,456,719	44,294,403	319,162,316	12%	43,068,382
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,468,899	2,573,576	36%	1,106,654
Total Other Expenses	4,479,006	4,042,475	1,468,899	2,573,576	36%	1,106,654
Debt Service:						
Redemption of Principal	1,603,998	1,603,998	341,144	1,262,854	21%	361,718
Interest	72,955	72,954	8,279	64,675	11%	16,619
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	1,676,952	349,423	1,327,529	21%	378,587
Total Expenditures	366,864,043	369,176,146	46,112,725	323,063,421	12%	44,553,623
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(195,347,708)	74,689,536	270,037,244		57,001,972
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	130,000,000	-	130,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	-
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,509,319)	(10,390,117)	(8,119,202)	56%	(10,424,556)
To Debt Service	(31,494,443)	(28,459,143)	(12,159,691)	(16,299,452)	43%	(12,245,206)
Total Transfers	(50,758,709)	(46,968,462)	(22,549,808)	(24,418,654)		(22,669,762)
Total Other Financing Sources (Uses)	79,413,153	84,085,789	(21,495,557)	(105,581,346)	-26%	(22,669,762)
Net Change in Fund Balances	(114,472,505)	(111,261,919)	53,193,979	164,455,898		34,332,210
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-		93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 13,984,065	\$ 178,439,963	\$ 164,455,898		\$ 128,253,692

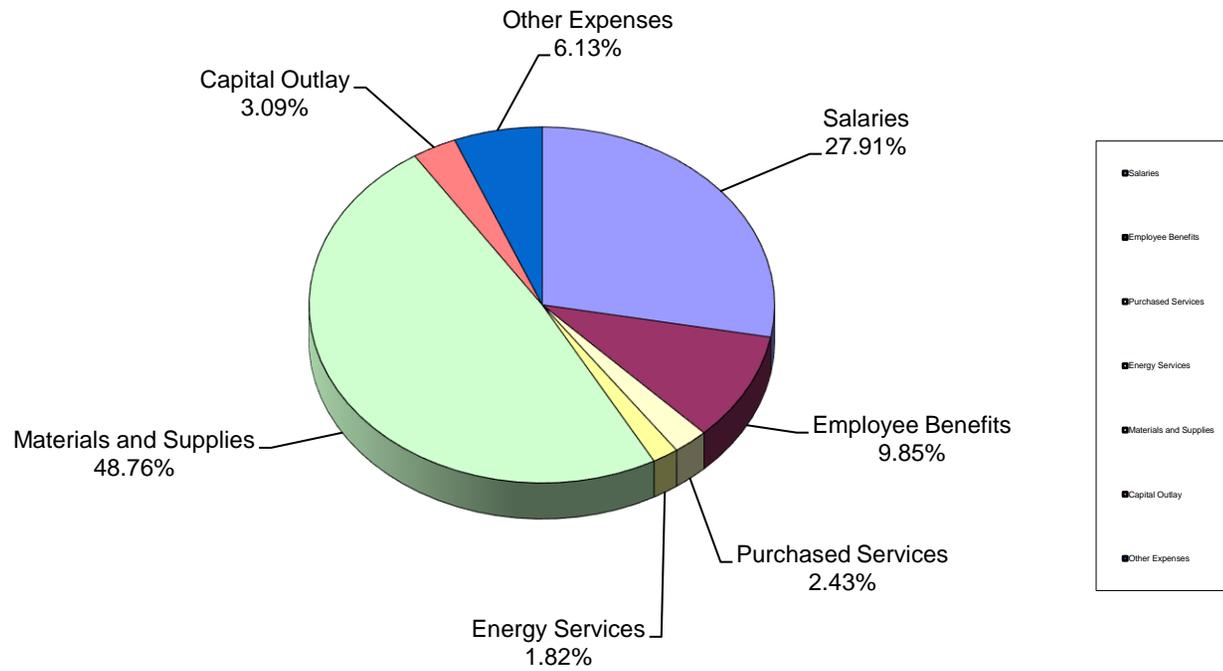
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	9,292,868	(7,528,832)	55%	13,566,102
School Breakfast Reimbursement	5,700,800	5,700,800	3,128,168	(2,572,632)	55%	3,772,009
After-School Snack Reimbursement	400,000	400,000	55,409	(344,591)	14%	-
Child Care Food Program	420,000	420,000	586,858	166,858	140%	563,926
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash in Lieu of Donated	35,000	35,000	43,735	8,735	125%	24,525
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	890,511	1,787,369	(896,858)	201%	48,424
Total Federal Through State	27,043,011	27,043,011	15,270,966	(13,565,761)	56%	18,403,683
State:						
School Breakfast Supplement	140,000	140,000	72,607	(67,393)	52%	-
School Lunch Supplement	170,000	170,000	82,447	(87,553)	48%	-
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	155,054	(154,946)	50%	-
Local:						
Interest on Investments	10,000	10,000	197,062	187,062	1971%	6,015
Student Lunches	4,315,900	4,315,900	2,015,763	(2,300,137)	47%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	63,432	(111,568)	36%	66,643
Student/Adult Ala Carte	1,900,000	1,903,000	971,598	(931,402)	51%	748,048
Catering/Special	48,000	45,000	11,024	(33,976)	24%	12,669
Other Food Sales	-	-	(8)	(8)		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(906)	(906)		2,145
Sale of Junk	-	1,330	1,499	169	113%	-
Other Miscellaneous Local Sources	75,000	75,000	85,110	10,110	113%	43,779
Refund of Prior Year Expense	-	694	694	-	100%	-
Total Local	6,523,900	6,525,924	3,345,268	(3,180,656)	51%	879,299
Total Revenues	33,876,911	33,878,935	18,771,288	(16,901,363)	55%	19,282,982
EXPENDITURES						
Current:						
Salaries	10,875,119	7,741,209	5,013,090	2,728,119	65%	4,243,479
Employee Benefits	-	3,133,910	1,769,262	1,364,648	56%	1,636,293
Purchased Services	-	899,785	437,091	462,694	49%	369,859
Energy Services	4,880,736	605,000	327,389	277,611	54%	262,470
Materials and Supplies	16,635,947	18,249,299	8,759,310	9,489,989	48%	7,890,400
Capital Outlay	1,284,364	1,276,964	554,408	722,556	43%	378,054
Other Expenses	-	1,770,000	1,101,857	668,143	62%	955,736
Total Food Service	33,676,166	33,676,167	17,962,407	15,713,760	53%	15,736,291
Total Expenditures	33,676,166	33,676,167	17,962,407	15,713,760	53%	15,736,291
Net Change in Fund Balance	200,745	202,768	808,881	606,113		3,546,691
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,893	\$ 13,580,006	\$ 606,113		\$ 10,460,139

Expenditures by Object - Food Service Fund

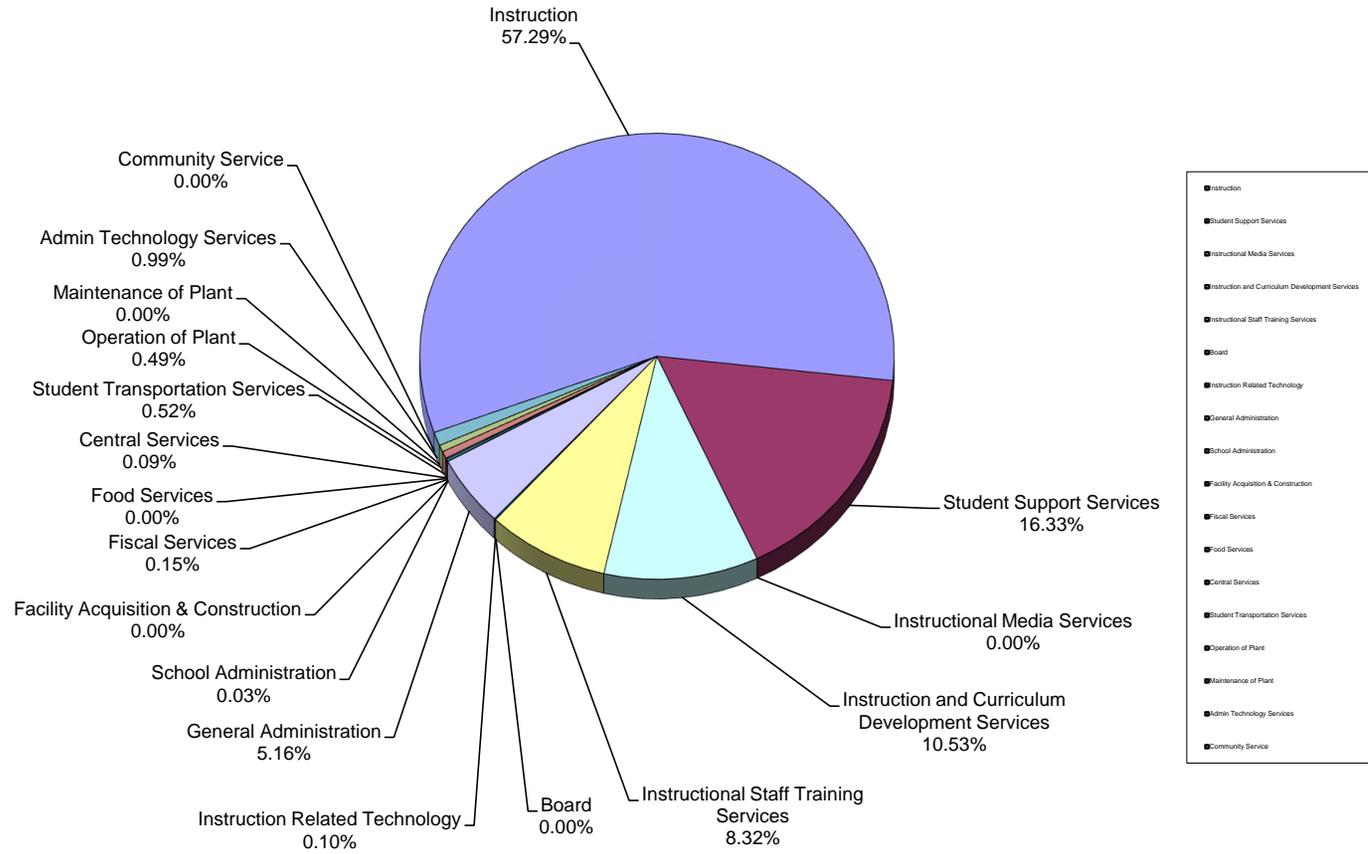


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,054,090	1,052,179	1,911	100%	1,000,922
Miscellaneous Federal Direct	89,711	832,064	445,824	386,240	54%	549,904
Total Federal Direct	89,711	1,886,154	1,498,003	388,151	79%	1,550,826
Federal Through State:						
Career and Technical Education	-	916,434	258,401	658,033	28%	469,836
Teacher/Principal Training & Recruiting	-	1,796,599	813,061	983,538	45%	861,498
Adult Migrant Education	-	290,215	182,200	108,015	63%	191,232
Eng Lit and Civics Education	-	205,193	129,372	75,821	63%	59,038
Individuals with Disabilities Education Act	12,205,278	15,953,029	6,161,306	9,791,723	39%	6,200,907
Elementary and Secondary Education Act Title I	12,986,966	17,125,179	8,834,408	8,290,771	52%	7,196,687
Language Instruction Title III	-	1,481,016	959,491	521,525	65%	700,272
Adult General Education	-	558,328	365,734	192,594	66%	325,198
21st Century Schools - Title IV	-	1,359,450	336,531	1,022,919	25%	441,254
Educational Stabilization Funds - K-12	-	768,416	28,375,044	(27,606,628)	3693%	16,931,342
Educational Stabilization Funds - Workforce	-	-	948,013	(948,013)		867,576
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		-
Other Federal Through State	-	2,168,078	121,155	2,046,923	6%	122,393
Total Federal Through State	25,192,244	42,621,937	47,496,475	(4,874,538)	111%	34,367,233
Total Revenues	25,281,955	44,508,091	48,994,478	(4,486,387)	110%	35,918,059
EXPENDITURES						
Current:						
Instruction	18,581,754	24,542,568	23,974,823	567,745	98%	15,548,288
Student Support Services	759,769	2,962,902	6,831,529	(3,868,627)	231%	6,545,314
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	1,679,147	8,423,072	4,405,376	4,017,696	52%	3,602,127
Instructional Staff Training Services	3,674,976	6,794,454	3,481,055	3,313,399	51%	2,675,523
Board	-	-	-	-		-
Instruction Related Technology	1,578	77,255	43,180	34,075	56%	47,633
General Administration	544,154	1,524,602	2,159,468	(634,866)	142%	1,384,317
School Administration	-	2,722	12,327	(9,605)	453%	-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	44,000	63,045	(19,045)	143%	38,849
Food Services	-	-	-	-		-
Central Services	-	221,260	38,844	182,416	18%	1,664
Student Transportation Services	40,577	(1,451,254)	215,773	(1,667,027)	-15%	7,373
Operation of Plant	-	(1,483,965)	203,333	(1,687,298)	-14%	452,261
Maintenance of Plant	-	-	692	(692)		-
Admin Technology Services	-	(673,152)	414,822	(1,087,974)	-62%	9,088
Community Services	-	-	640	(640)		-
Total Expenditures	25,281,955	40,984,464	41,844,907	(860,443)	102%	30,312,437
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,523,627	7,149,571	(3,625,944)		5,605,622
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,576,373	(649,571)	4,225,944	-18%	(3,105,622)
To Internal Service Fund	-	(7,100,000)	(6,500,000)	(600,000)	92%	(2,500,000)
Total Other Financing Sources (Uses)	-	(3,523,627)	(7,149,571)	3,625,944		(5,605,622)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.
*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

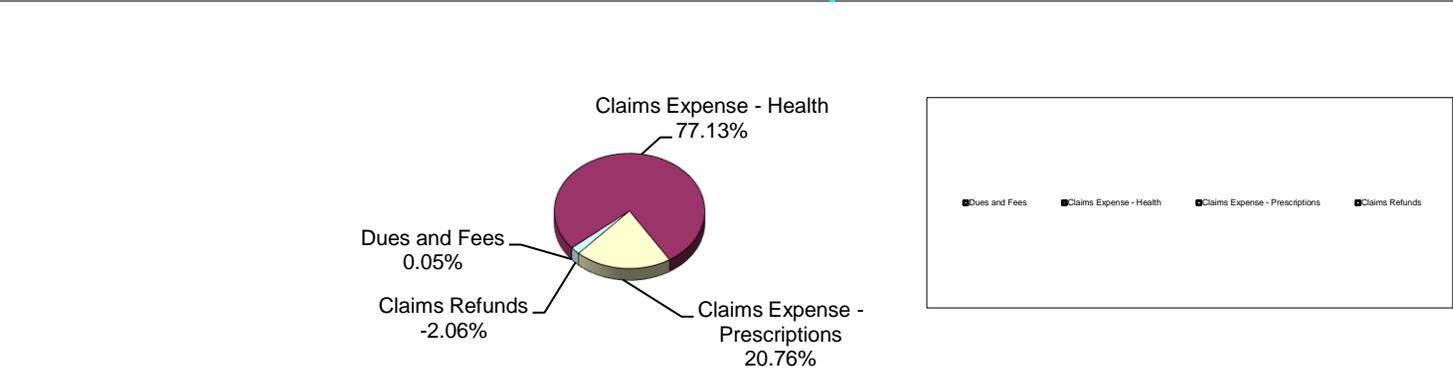
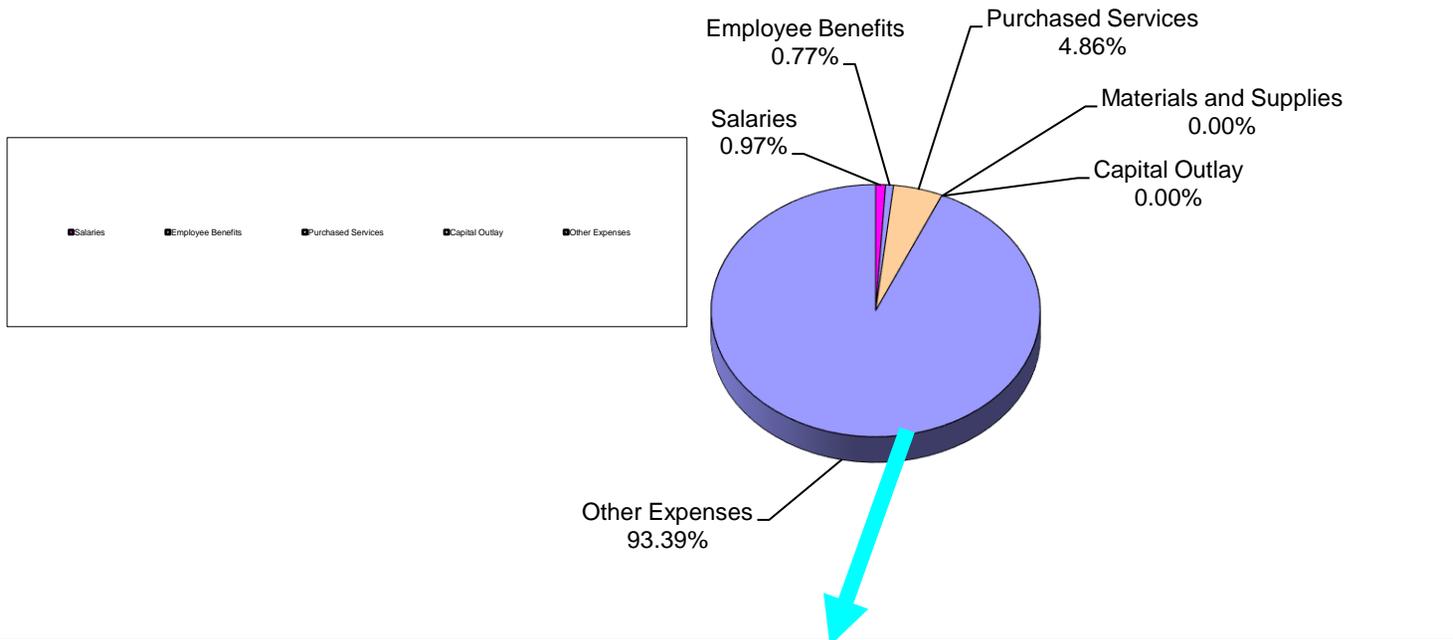
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 18,704,024	\$ (15,420,976)	55%	\$ 20,417,867
Premium - Employee	-	11,486,000	6,632,652	(4,853,348)	58%	7,110,616
Premium - Retiree	-	1,450,000	745,520	(704,480)	51%	782,462
Premium - Leave/COBRA	-	400,000	223,816	(176,184)	56%	276,783
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	26,306,012	(21,154,988)	55%	28,587,728
Total Revenues	47,461,000	47,461,000	26,306,012	(21,154,988)	55%	28,587,728
EXPENDITURES						
Operating Expenditures:						
Salaries		637,641	380,824	256,817	60%	353,312
Employee Benefits		469,459	303,121	166,338	65%	115,519
Purchased Services	4,472,852	3,408,258	1,906,558	1,501,700	56%	1,583,964
Materials and Supplies	-	3,500	1,342	2,158	38%	1,550
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,601	19,399	52%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	35,990,320	29,454,539	6,535,781	82%	22,377,243
Claims Expense - Prescriptions	-	12,135,069	7,927,017	4,208,052	65%	8,145,753
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(435,069)	(786,752)	351,683	181%	(95,446)
Total Other Expenses	47,725,584	47,730,320	36,615,405	11,114,915	77%	30,447,332
Total Expenditures	52,198,436	52,249,178	39,207,250	13,041,928	75%	32,501,677
Operating Income (Loss)	(4,737,436)	(4,788,178)	(12,901,238)	(8,113,060)		(3,913,949)
Transfers In:						
From Special Revenue		7,100,000	6,500,000	600,000		2,500,000
Change in Net Position	(4,737,436)	2,311,822	(6,401,238)	(8,713,060)		(1,413,949)
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 10,756,380	\$ 2,043,320	\$ (8,713,060)		\$ 10,265,050

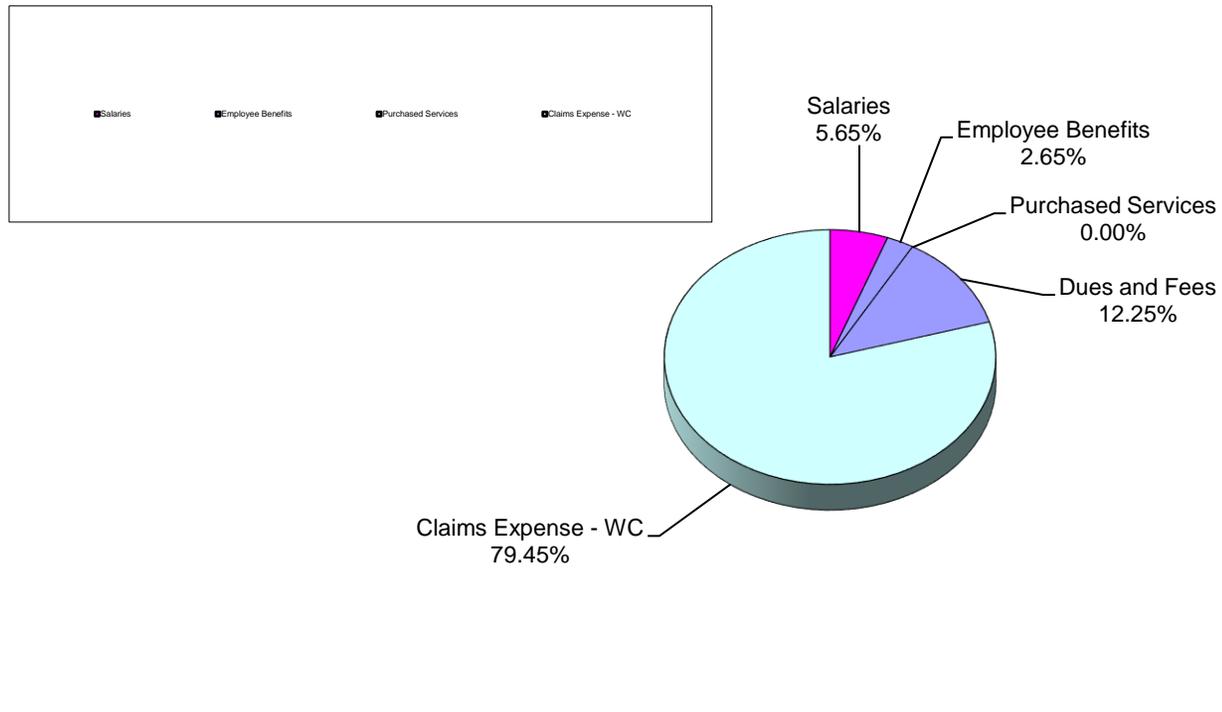
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended January 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual January 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 1,717,328	\$ (852,672)	67%	\$ 1,612,396
Total Operating Revenues	2,570,000	2,570,000	1,717,328	(852,672)	67%	1,612,396
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>1,717,328</u>	<u>(852,672)</u>	67%	<u>1,612,396</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	95,613	122,481	44%	102,538
Employee Benefits	-	85,313	44,837	40,476	53%	40,861
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	207,465	122,871	63%	208,987
Claims Expense - Workers' Comp	2,345,000	2,500,000	1,362,640	1,137,360	55%	1,141,560
Claims Refund	-	(155,000)	(17,401)	(137,599)	11%	(144,576)
Total Other Expenses	2,345,000	2,675,336	1,552,704	1,122,632	58%	1,205,971
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>1,693,154</u>	<u>1,285,589</u>	57%	<u>1,349,370</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>24,174</u>	<u>432,917</u>		<u>263,026</u>
Change in Net Position	<u>(399,472)</u>	<u>(408,743)</u>	<u>24,174</u>	<u>432,917</u>		<u>263,026</u>
Net Position, Beginning	<u>2,266,182</u>	<u>2,266,182</u>	<u>2,266,182</u>	<u>-</u>		<u>2,022,148</u>
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,290,356</u>	<u>\$ 432,917</u>		<u>\$ 2,285,174</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended January 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual January 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 161,431	\$ (53,569)	75%	\$ 144,426
Total Federal Direct	215,000	215,000	161,431	(53,569)	75%	144,426
Local:						
Gifts, Grants, & Bequests	-	20,870	20,870	-	100%	1,266
Financial Aid Fees	256,259	277,191	272,489	(4,702)	98%	266,563
Other Miscellaneous Local Sources	150,000	200,966	200,966	-	100%	194,495
Total Local	406,259	499,027	494,325	(4,702)	99%	462,324
Total Revenues	<u>621,259</u>	<u>714,027</u>	<u>655,756</u>	<u>(58,271)</u>	92%	<u>606,750</u>
EXPENDITURES						
Instruction	1,500,635	1,573,483	301,777	1,271,706	19%	215,712
Student Support Services	37,876	52,918	18,065	34,853	34%	3,307
Instructional & Curriculum Dev	-	1,328	1,024	304	77%	-
Instructional Staff Training	-	-	-	-	-	-
General Administration	50	15,150	-	15,150	0%	-
Central Services	12,804	12,804	2,430	10,374	19%	3,313
Student Transportation Services	-	-	-	-	-	-
Admin. Technology Services	-	-	-	-	-	-
Community Services	-	3,500	-	3,500	0%	-
Total Expenditures	<u>1,551,365</u>	<u>1,659,183</u>	<u>323,296</u>	<u>1,335,887</u>	19%	<u>222,332</u>
Change in Net Position	(930,106)	(945,156)	332,460	1,277,616		384,418
Net Position, Beginning	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ -</u>	<u>\$ 1,277,616</u>	<u>\$ 1,277,616</u>		<u>\$ 985,172</u>

Expenditures by Function - Trust and Agency Funds

