

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING AUGUST 31, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
August 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total August 2022	Total August 2021
Assets									
Current Assets									
Cash	\$ 18,841,985	\$ 12,348,006	\$ 121,512,744	\$ 10,452,872	\$ -	\$ 18,907,535	\$ 1,165,505	\$ 183,228,647	\$ 158,005,623
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	2,208,135	-	-	-	1,608	9,153	56,755	2,275,651	2,490,744
Due From/(To)	14,428,842	-	-	-	(14,428,842)	-	-	-	-
Inventory	703,244	-	-	434,766	-	-	-	1,138,010	1,121,384
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	2,453,807	-	2,604,526	2,000,765	14,593,008	-	51,167	21,703,273	10,915,597
Total Assets	\$ 38,636,013	\$ 12,392,573	\$ 124,117,270	\$ 12,888,403	\$ 165,774	\$ 18,916,688	\$ 1,273,427	\$ 208,390,148	\$ 172,586,449
Liabilities									
Current Liabilities									
Salaries & Wages Payable	9,554,621	-	-	-	-	-	-	9,554,621	8,336,138
Payroll Deductions & WH	6,358,554	-	-	-	-	-	-	6,358,554	-
Accounts Payable	643,214	-	556,058	429,567	165,774	66,604	414	1,861,631	14,113,261
Construction Payable	-	-	1,503,315	-	-	-	-	1,503,315	1,893,471
Retainage Payable	-	-	-	-	-	-	-	-	1,465,890
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2	-	-	-	-	-	-	2	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	3,510
Deferred Revenue	(6,945)	-	1,563	202,145	-	-	-	196,763	-
Total Liabilities	16,549,446	-	2,060,936	631,712	165,774	13,101,890	414	32,510,172	35,781,117
Fund Balances									
Revenues Over (Under) Expenditures	(28,301,769)	503,304	(3,189,650)	(514,434)	-	(4,895,942)	327,857	(36,070,634)	(32,794,664)
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	22,086,567	12,392,573	122,056,334	12,256,691	-	5,814,798	1,273,013	175,879,976	136,805,332
Total Liabilities & Fund Balances	\$ 38,636,013	\$ 12,392,573	\$ 124,117,270	\$ 12,888,403	\$ 165,774	\$ 18,916,688	\$ 1,273,427	\$ 208,390,148	\$ 172,586,449

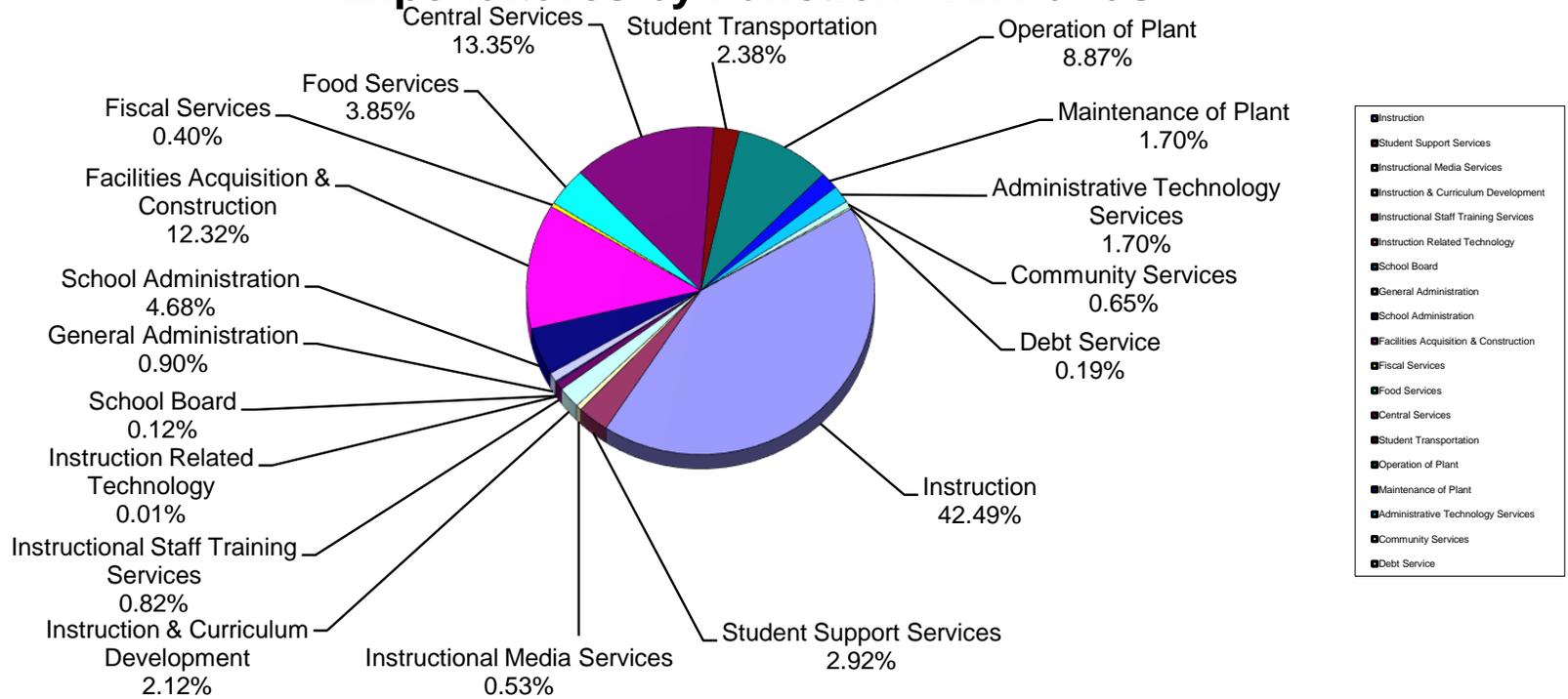
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended August 31, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total August 2022	Total August 2021
REVENUES									
Federal Direct	\$ 24,333	\$ 474,310	\$ -	\$ -	\$ 87,335	\$ -	\$ 88,121	\$ 674,099	\$ 327,333
Federal Through State	318,937	-	-	3,081,401	15,364,185	-	-	18,764,523	7,607,603
State	30,163,620	-	3,774,132	-	-	-	-	33,937,752	32,229,597
Local	4,814,423	28,994	5,732,536	450,128	-	4,126,626	247,348	15,400,055	17,972,112
Total Revenues	35,321,313	503,304	9,506,668	3,531,529	15,451,520	4,126,626	335,469	68,776,429	58,136,645
EXPENDITURES									
Instruction	36,073,251	-	-	-	8,547,468	-	6,172	44,626,891	36,550,277
Student Support Services	1,863,988	-	-	-	1,202,450	-	353	3,066,791	3,247,467
Instructional Media Services	552,096	-	-	-	-	-	1,027	553,123	563,106
Instruction & Curriculum Development	1,190,501	-	-	-	1,032,104	-	60	2,222,665	2,117,694
Instructional Staff Training Services	122,010	-	-	-	735,676	-	-	857,686	945,761
Instruction Related Technology	-	-	-	-	11,338	-	-	11,338	14,396
School Board	128,660	-	-	-	-	-	-	128,660	133,973
General Administration	384,231	-	-	-	561,604	-	-	945,835	517,685
School Administration	4,910,003	-	-	-	10,000	-	-	4,920,003	4,975,360
Facilities Acquisition & Construction	946,171	-	11,995,257	-	-	-	-	12,941,428	13,014,661
Fiscal Services	408,290	-	-	-	12,468	-	-	420,758	448,245
Food Services	-	-	-	4,045,963	-	-	-	4,045,963	3,233,588
Central Services	1,994,227	-	-	-	-	12,022,568	-	14,016,795	10,854,168
Student Transportation	2,325,281	-	-	-	171,695	-	-	2,496,976	2,053,682
Operation of Plant	9,272,511	-	-	-	46,758	-	-	9,319,269	8,490,953
Maintenance of Plant	1,781,147	-	-	-	692	-	-	1,781,839	1,546,276
Administrative Technology Services	1,671,210	-	-	-	119,267	-	-	1,790,477	1,448,314
Community Services	677,577	-	-	-	-	-	-	677,577	561,353
Debt Service	-	-	194,851	-	-	-	-	194,851	214,350
Total Expenditures	64,301,154	-	12,190,108	4,045,963	12,451,520	12,022,568	7,612	105,018,925	90,931,309
Excess (Deficiency) of Revenue Over (Under) Expenditures	(28,979,841)	503,304	(2,683,440)	(514,434)	3,000,000	(7,895,942)	327,857	(36,242,496)	(32,794,664)
Other Financing Sources (Uses)									
Other Financing Sources	-	-	171,862	-	-	-	-	171,862	-
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	678,072	-	-	-	-	3,000,000	-	3,678,072	4,902,428
Transfers Out	-	-	(678,072)	-	(3,000,000)	-	-	(3,678,072)	(4,902,428)
Total Other Financing Sources (Uses)	678,072	-	(506,210)	-	(3,000,000)	3,000,000	-	171,862	-
Net Change in Fund Balance	(28,301,769)	503,304	(3,189,650)	(514,434)	-	(4,895,942)	327,857	(36,070,634)	(32,794,664)
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 22,086,567	\$ 12,392,573	\$ 122,056,334	\$ 12,256,691	\$ -	\$ 5,814,798	\$ 1,273,013	\$ 175,879,976	\$ 136,805,332

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

Expenditures by Function - All Funds

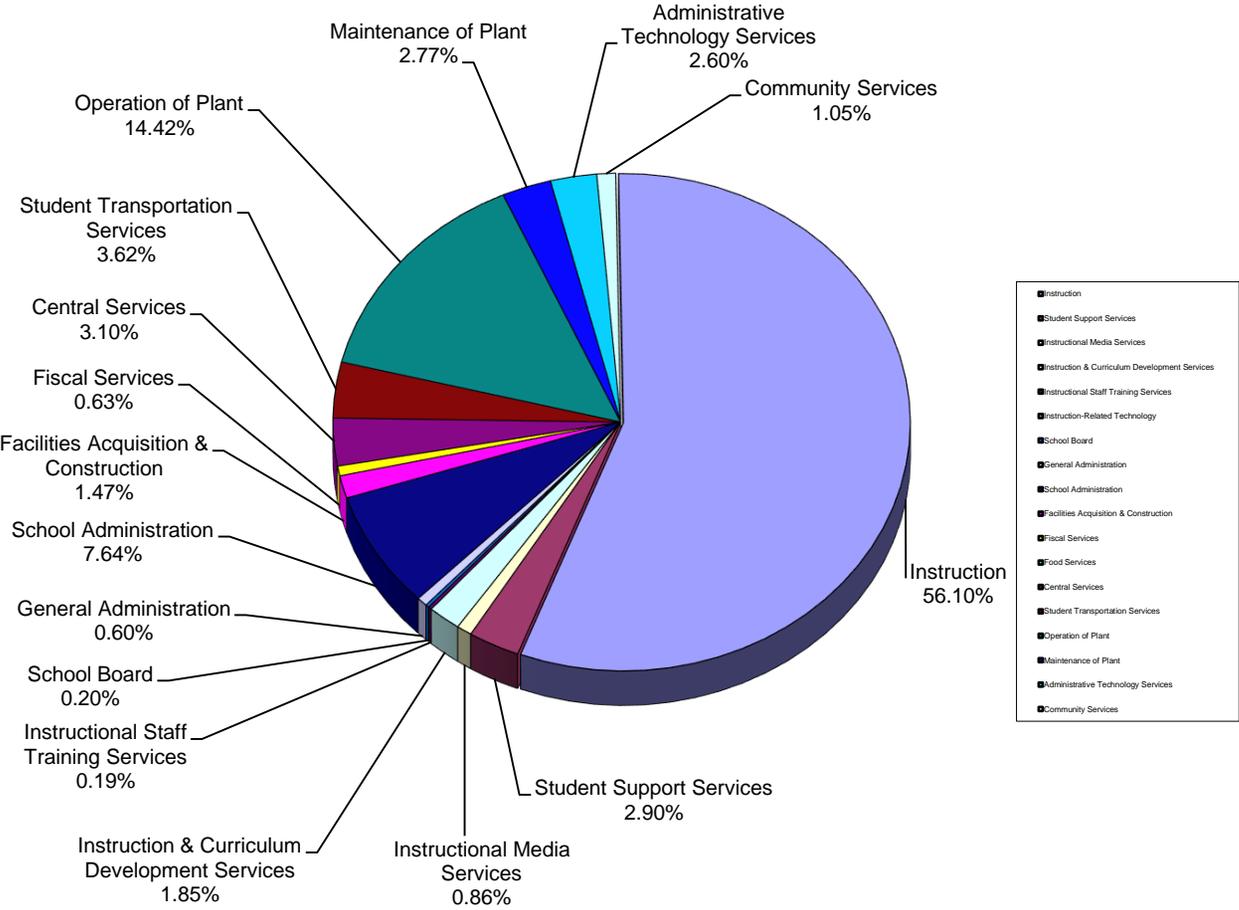


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 24,333	\$ (649,467)	4%	\$ 1,304
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	-
Total Federal Direct	678,195	678,195	24,333	(653,862)	4%	1,304
Federal Through State:						
Vocational Education Act	-	22,000	2,663	(19,337)	12%	-
Medicaid	1,300,000	1,300,000	53,295	(1,246,705)	4%	8,349
Individuals with Disabilities	-	100,000	15,479	(84,521)	15%	-
Educational Stabilization K-12	-	-	247,500	247,500	-	-
Educational Stabilization VPK	-	-	-	-	-	-
Miscellaneous Federal Through State	-	1,169,083	-	(1,169,083)	0%	-
Total Federal Through State	1,300,000	2,591,083	318,937	(2,272,146)	12%	8,349
State:						
Florida Education Finance Program (FEFP)	138,320,516	138,320,516	19,979,757	(118,340,759)	14%	18,721,588
Workforce Development	9,687,398	9,687,398	1,614,568	(8,072,830)	17%	1,577,572
Workforce Education Performance Incentive	355,000	355,000	-	(355,000)	0%	-
C&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	7,239	(333,242)	2%	6,821
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	50,982,207	8,497,034	(42,485,173)	17%	8,255,804
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	37,298	(1,812,702)	2%	31,191
Other Miscellaneous State Revenue	50,240	56,204	27,724	(28,480)	49%	258,195
Total State	201,613,842	201,619,806	30,163,620	(171,456,186)	15%	28,851,171
Local:						
District School Taxes	289,112,841	289,112,841	29,692	(289,083,149)	0%	43,854
Rent	100,000	100,000	6,904	(93,096)	7%	12,788
Interest on Investments	375,825	565,264	565,264	-	100%	32,348
Student and Adult a la Carte	-	-	-	-	-	7,648
Catering/Specials	-	-	-	-	-	21
Net Increase (Decrease) in Fair Value	-	(104,175)	(235)	103,940	0%	22
Gifts, Grants and Bequests	-	-	-	-	-	700
Vending Sales	-	-	155	155	-	129
Student Fees:						
Adult Gen Ed Course Fees	-	45,000	38,395	(6,605)	85%	8,283
Post Secondary Vocational Ed Course Fees	3,066,324	2,050,076	1,036,913	(1,013,163)	51%	1,411,617
Continuing Workforce Education Course Fees	175,000	143,113	12,438	(130,675)	9%	18,833
Capital Improvement Fees	128,130	128,130	85,462	(42,668)	67%	90,525
Post Secondary Lab Fees	-	971,248	572,042	(399,206)	59%	646,488
Lifelong Learning Fees	-	-	820	820	-	420
GED Testing Fees	-	-	1,567	1,567	-	1,149
Other Student Fees	662,401	686,744	333,982	(352,762)	49%	374,673
Other Fees:						
Preschool Program Fees	-	700,000	33,987	(666,013)	5%	69,435
School Age Child Care Fees	6,450,000	5,750,000	745,464	(5,004,536)	13%	623,212
Other Schools, Courses and Classes Fees	10,000	11,835	1,835	(10,000)	16%	2,074
Miscellaneous Local:						
Bus Fees	38,600	67,207	67,207	-	100%	865
Transportation Services Rendered for School Activ	65,900	65,900	18,750	(47,150)	28%	16,914
Sale of Junk	100,000	100,000	-	(100,000)	0%	28,286
Receipt of Federal Indirect Cost Rate	2,000,000	2,000,000	561,983	(1,438,017)	28%	178,346
Other Miscellaneous Local Sources	2,260,088	2,364,084	715,637	(1,648,447)	30%	467,700
Refund of Prior Year's Expenditures	-	(225,162)	(225,163)	(1)	100%	-
Collections for Lost, Damaged and Sold Textbooks	-	29	121	92	417%	4,245
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	211,203	(1,456,597)	13%	199,886
Total Local	306,212,909	306,199,934	4,814,423	(301,385,511)	2%	4,240,261
Total Revenues	509,804,946	511,089,018	35,321,313	(475,767,705)	7%	33,101,085
Expenditures (by Function)						
Current:						
Instruction	367,405,153	367,333,309	36,073,251	331,260,058	10%	34,389,674
Student Support Services	15,896,764	15,969,785	1,863,988	14,105,797	12%	2,108,706
Instructional Media Services	5,284,197	5,289,197	552,096	4,737,101	10%	561,146
Instruction & Curriculum Development Services	8,181,351	8,263,777	1,190,501	7,073,276	14%	1,224,674
Instructional Staff Training Services	1,167,629	1,184,742	122,010	1,062,732	10%	312,372
Instruction-Related Technology	572	572	-	572	0%	2,838
School Board	1,541,404	1,541,404	128,660	1,412,744	8%	133,973
General Administration	3,024,859	3,027,104	384,231	2,642,873	13%	339,339
School Administration	35,202,370	35,202,969	4,910,003	30,292,966	14%	4,975,360
Facilities Acquisition & Construction	5,465,344	5,665,397	946,171	4,719,226	17%	809,324
Fiscal Services	3,612,464	3,644,464	408,290	3,236,174	11%	436,590
Food Services	-	-	-	-	-	26,692
Central Services	13,047,769	13,082,769	1,994,227	11,088,542	15%	1,839,585
Student Transportation Services	18,988,802	20,135,342	2,325,281	17,810,061	12%	2,051,802
Operation of Plant	43,950,215	43,953,190	9,272,511	34,680,679	21%	8,454,576
Maintenance of Plant	10,202,211	10,202,419	1,781,147	8,421,272	17%	1,546,276
Administrative Technology Services	8,526,490	8,527,225	1,671,210	6,856,015	20%	1,448,314
Community Services	5,834,737	5,835,658	677,577	5,158,081	12%	561,353
Debt Service	65,500	65,500	-	65,500	0%	-
Total Expenditures	547,397,831	548,924,823	64,301,154	484,623,669	12%	61,222,594
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(37,835,805)	(28,979,841)	8,855,964		(28,121,509)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	19,264,266	19,464,319	678,072	(18,786,247)	3%	4,902,428
From Special Revenue Funds	-	0	0	0	-	-
Transfers Out:						
To Capital Project Funds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	19,264,266	19,464,319	678,072	(18,786,247)	3%	4,902,428
Net Change in Fund Balance	(18,328,619)	(18,371,486)	(28,301,769)	(9,930,283)		(23,219,081)
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable	691,636	-	-	-	-	-
Restricted	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,388,081	32,016,850	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 32,016,850	\$ 22,086,567	\$ (9,930,283)		\$ 19,041,105

Expenditures by Function - General Fund



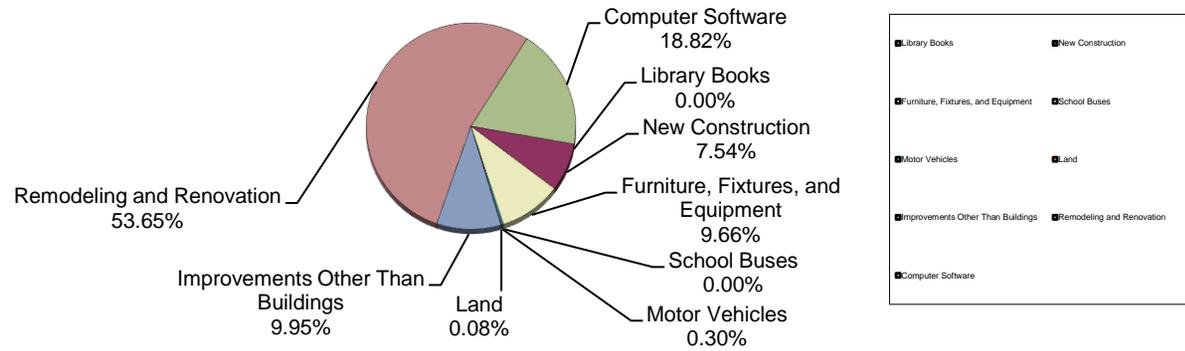
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ -
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>-</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	194,927	1,967	(192,960)	1%	16
Net Increase (Decrease) in the Fair Value	220,000	27,027	27,027	-	100%	5,179
Total Local	<u>220,000</u>	<u>221,954</u>	<u>28,994</u>	<u>(192,960)</u>	13%	<u>5,195</u>
Total Revenues	<u>1,641,700</u>	<u>1,643,654</u>	<u>503,304</u>	<u>(1,140,350)</u>	31%	<u>5,195</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	20,988,327	-	20,988,327	0%	-
Interest	11,909,515	11,909,515	-	11,909,515	0%	-
Dues and Fees	18,301	18,301	-	18,301	0%	-
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>32,916,143</u>	<u>-</u>	<u>32,916,143</u>	0%	<u>-</u>
Total Expenditures	<u>32,916,143</u>	<u>32,916,143</u>	<u>-</u>	<u>32,916,143</u>	0%	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(31,272,489)</u>	<u>503,304</u>	<u>31,775,793</u>		<u>5,195</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	31,494,443	-	(31,494,443)	0%	-
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>31,494,443</u>	<u>-</u>	<u>(31,494,443)</u>		<u>-</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>31,494,443</u>	<u>-</u>	<u>(31,494,443)</u>	0%	<u>-</u>
Net Change in Fund Balances	220,000	221,954	503,304	281,350		5,195
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,111,223</u>	<u>\$ 12,392,573</u>	<u>\$ 281,350</u>		<u>\$ 12,208,174</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,068,435	678,072	(3,390,363)	17%	629,544
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
Total State Sources	8,438,025	8,638,078	3,774,132	(4,863,946)	44%	3,378,426
Local:						
District Capital Taxes	86,353,895	86,353,895	8,131	(86,345,764)	0%	11,973
Local Sales Tax	46,935,684	46,935,684	3,199,883	(43,735,801)	7%	3,261,959
Interest on Investments	20,000	20,000	44,359	24,359	222%	857
Other Miscellaneous Local Sources	79,875	79,875	23,658	(56,217)	30%	-
Impact Fees	31,150,906	31,150,906	2,456,505	(28,694,401)	8%	2,815,677
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	164,540,360	5,732,536	(158,807,824)	3%	6,090,466
Total Revenues	172,978,385	173,178,438	9,506,668	(163,671,770)	5%	9,468,892
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	264,320,971	904,353	263,416,618	0%	2,103,272
Furniture, Fixtures, and Equipment	16,225,355	15,869,689	1,158,371	14,711,318	7%	1,200,391
School Buses	1,496,676	1,585,757	-	1,585,757	0%	-
Motor Vehicles	992,009	992,009	36,383	955,626	4%	57,500
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	6,401,326	1,193,412	5,207,914	19%	805,983
Remodeling and Renovation	67,478,895	67,698,893	6,435,479	61,263,414	10%	6,082,916
Computer Software	3,480,382	3,480,382	2,257,259	1,223,123	65%	1,955,275
Total Capital Outlay	360,708,084	362,199,027	11,995,257	350,203,770	3%	12,205,337
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,479,006	-	4,479,006	0%	-
Total Other Expenses	4,479,006	4,479,006	-	4,479,006	-	-
Debt Service:						
Redemption of Principal	1,603,998	1,603,998	194,496	1,409,502	12%	213,475
Interest	72,955	72,954	355	72,599	0%	625
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	1,676,952	194,851	1,482,101	12%	214,350
Total Expenditures	366,864,043	368,354,985	12,190,108	356,164,877	3%	12,419,687
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(195,176,547)	(2,683,440)	192,493,107	-	(2,950,795)
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	130,000,000	-	130,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	-
Transfers In:						
From General Fund	-	-	-	-	-	-
Transfers Out:						
To General Fund	(19,264,266)	(19,464,319)	(678,072)	(18,786,247)	3%	(4,902,428)
To Debt Service	(31,494,443)	(31,494,443)	-	(31,494,443)	0%	-
Total Transfers	(50,758,709)	(50,958,762)	(678,072)	(50,280,690)	-	(4,902,428)
Total Other Financing Sources (Uses)	79,413,153	79,213,100	(506,210)	(79,719,310)	-1%	(4,902,428)
Net Change in Fund Balances	(114,472,505)	(115,963,447)	(3,189,650)	112,773,797	-	(7,853,223)
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-	-	93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 9,282,537	\$ 122,056,334	\$ 112,773,797	-	\$ 86,068,259

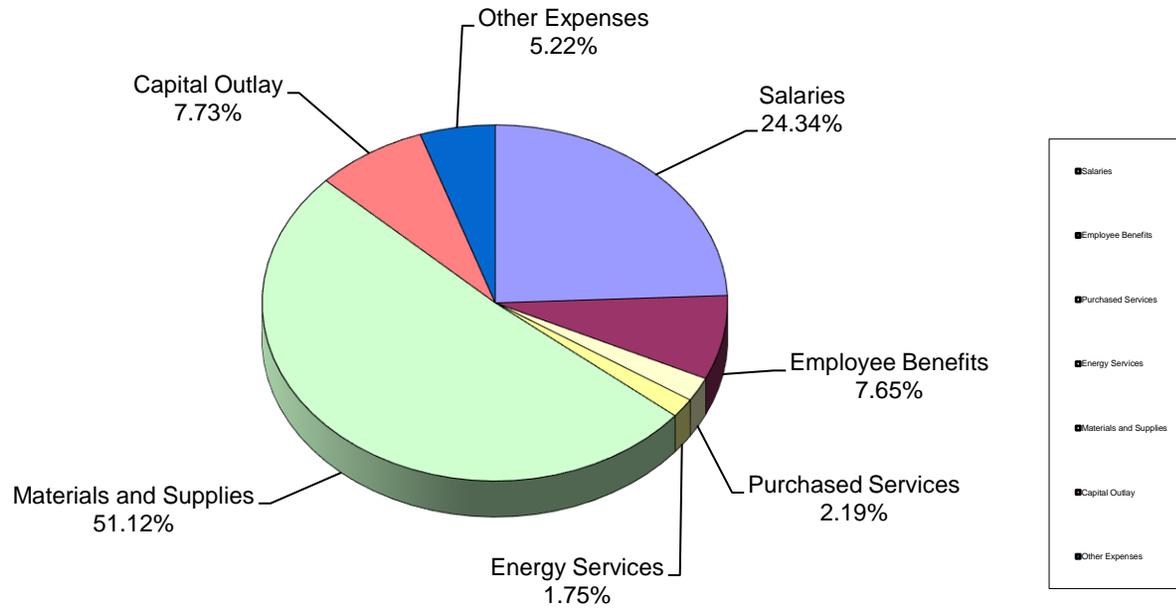
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	1,317,752	(15,503,948)	8%	1,856,875
School Breakfast Reimbursement	5,700,800	5,700,800	402,742	(5,298,058)	7%	461,820
After-School Snack Reimbursement	400,000	400,000	8,361	(391,639)	2%	-
Child Care Food Program	420,000	420,000	79,509	(340,491)	19%	78,495
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash n Lieu of Donated	35,000	35,000	5,967	(29,033)	17%	3,775
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	890,511	890,511	-	100%	-
Total Federal Through State	27,043,011	27,043,011	3,081,401	(23,961,610)	11%	2,829,662
State:						
School Breakfast Supplement	140,000	140,000	-	(140,000)	0%	-
School Lunch Supplement	170,000	170,000	-	(170,000)	0%	-
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	-	(310,000)	0%	-
Local:						
Interest on Investments	10,000	10,000	5,937	(4,063)	59%	215
Student Lunches	4,315,900	4,315,900	300,799	(4,015,101)	7%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	8,411	(166,589)	5%	1,823
Student/Adult Ala Carte	1,900,000	1,900,000	118,815	(1,781,185)	6%	16,272
Catering/Special	48,000	48,000	2,508	(45,492)	5%	981
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(741)	(741)		473
Other Miscellaneous Local Sources	75,000	75,000	14,399	(60,601)	19%	7,200
Refund of Prior Year Expense	-	-	-	-		-
Total Local	6,523,900	6,523,900	450,128	(6,073,772)	7%	26,964
Total Revenues	33,876,911	33,876,911	3,531,529	(30,345,382)	10%	2,856,626
EXPENDITURES						
Current:						
Salaries	10,875,119	7,744,269	984,914	6,759,355	13%	919,566
Employee Benefits	-	3,130,850	309,528	2,821,322	10%	343,854
Purchased Services	-	891,295	88,521	802,774	10%	52,370
Energy Services	4,880,736	605,000	70,720	534,280	12%	54,830
Materials and Supplies	16,635,947	18,241,388	2,068,331	16,173,057	11%	1,483,316
Capital Outlay	1,284,364	1,293,364	312,746	980,618	24%	153,274
Other Expenses	-	1,770,000	211,203	1,558,797	12%	199,686
Total Food Service	33,676,166	33,676,166	4,045,963	29,630,203	12%	3,206,896
Total Expenditures	33,676,166	33,676,166	4,045,963	29,630,203	12%	3,206,896
Net Change in Fund Balance	200,745	200,745	(514,434)	(715,179)		(350,270)
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,971,870	\$ 12,256,691	\$ (715,179)		\$ 6,563,178

Expenditures by Object - Food Service Fund



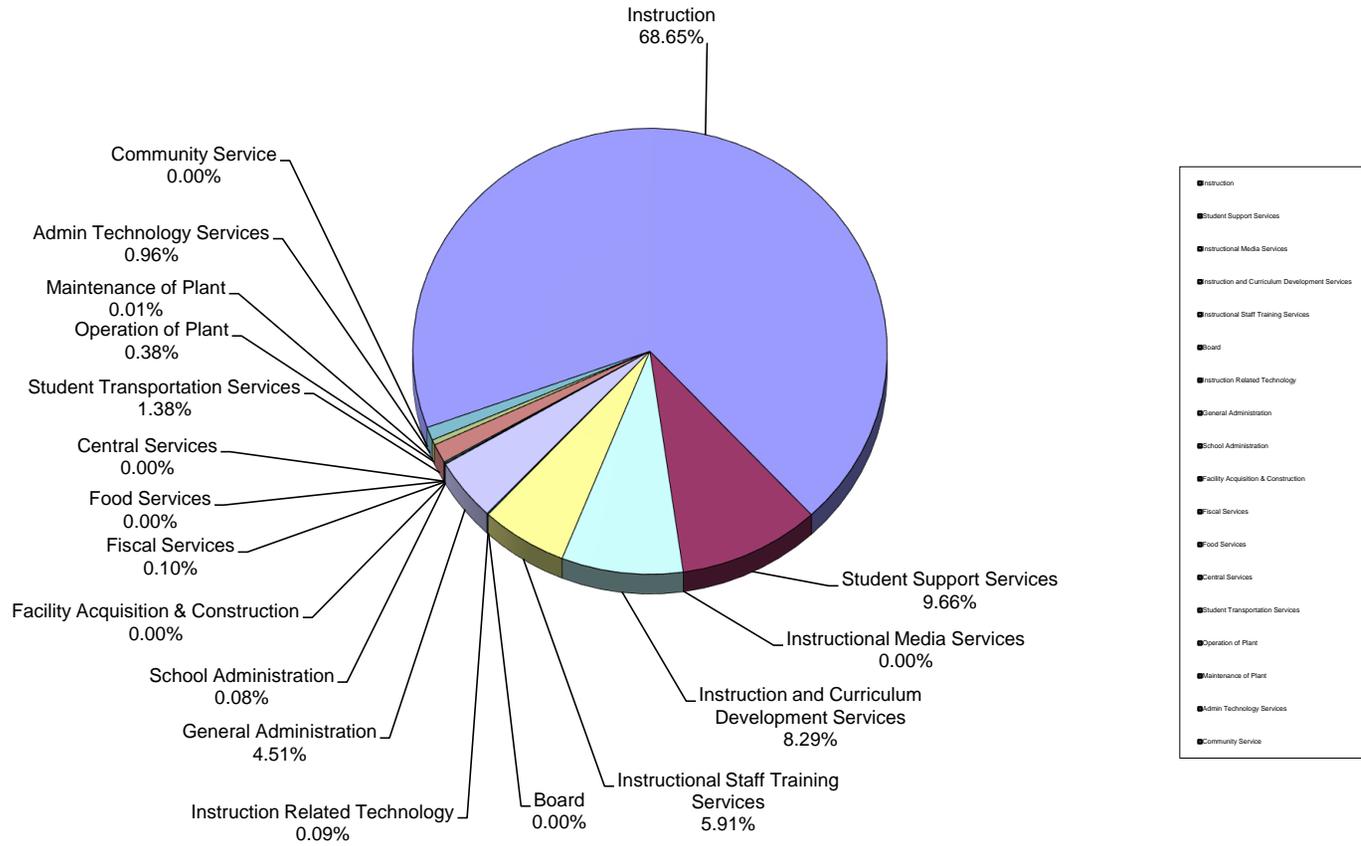
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ 89,711	\$ 89,711	\$ 80,567	9,144		\$ -
Pell	-	-	6,768	(6,768)		3,995
Miscellaneous Federal Direct	-	-	-	-		220,729
Total Federal Direct	89,711	89,711	87,335	2,376	97%	224,724
Federal Through State:						
Career and Technical Education	-	817,061	81,937	735,124	10%	297,002
Teacher/Principal Training & Recruiting	-	-	173,523	(173,523)		241,415
Adult Migrant Education	-	-	48,428	(48,428)		53,044
Eng Lit and Civics Education	-	101,693	7,150	94,543	7%	13,718
Individuals with Disabilities Education Act	12,205,278	12,319,408	963,749	11,355,659	8%	1,061,528
Elementary and Secondary Education Act Title I	12,986,966	15,391,763	2,239,160	13,152,603	15%	1,982,961
Language Instruction Title III	-	1,173,321	260,087	913,234	22%	6,436
Adult General Education	-	580,828	49,877	530,951	9%	52,377
21st Century Schools - Title IV	-	-	41,852	(41,852)		72,969
Educational Stabilization Funds - K-12	-	-	11,015,764	(11,015,764)		843,159
Educational Stabilization Funds - Workforce	-	-	456,552	(456,552)		75,933
Educational Stabilization Funds - VPK	-	-	10,298	(10,298)		-
Other Federal Through State	-	111,900	15,808	96,092	14%	69,050
Total Federal Through State	25,192,244	30,495,974	15,364,185	15,131,789	50%	4,769,592
Total Revenues	25,281,955	30,585,685	15,451,520	15,134,165	51%	4,994,316
EXPENDITURES						
Current:						
Instruction	18,581,754	16,455,085	8,547,468	7,907,617	52%	2,090,751
Student Support Services	759,769	1,569,858	1,202,450	367,408	77%	1,137,340
Instructional Media Services	-	-	-	-		-
Instruction and Curriculum Development Services	1,679,147	7,219,508	1,032,104	6,187,404	14%	893,020
Instructional Staff Training Services	3,674,976	4,109,023	735,676	3,373,347	18%	633,389
Board	-	-	-	-		-
Instruction Related Technology	1,578	1,436	11,338	(9,902)	790%	11,558
General Administration	544,154	1,133,911	561,604	572,307	50%	178,346
School Administration	-	-	10,000	(10,000)		-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	21,408	12,468	8,940	58%	11,655
Food Services	-	-	-	-		-
Central Services	-	5,906	-	5,906	0%	-
Student Transportation Services	40,577	69,550	171,695	(102,145)	247%	1,880
Operation of Plant	-	-	46,758	(46,758)		36,377
Maintenance of Plant	-	-	692	(692)		-
Admin Technology Services	-	-	119,267	(119,267)		-
Community Services	-	-	-	-		-
Total Expenditures	25,281,955	30,585,685	12,451,520	18,134,165	41%	4,994,316
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	3,000,000	(3,000,000)		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,000,000	-	3,000,000	0%	-
To Internal Service Fund	-	(3,000,000)	(3,000,000)	-	100%	-
Total Other Financing Sources (Uses)	-	-	(3,000,000)	3,000,000		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

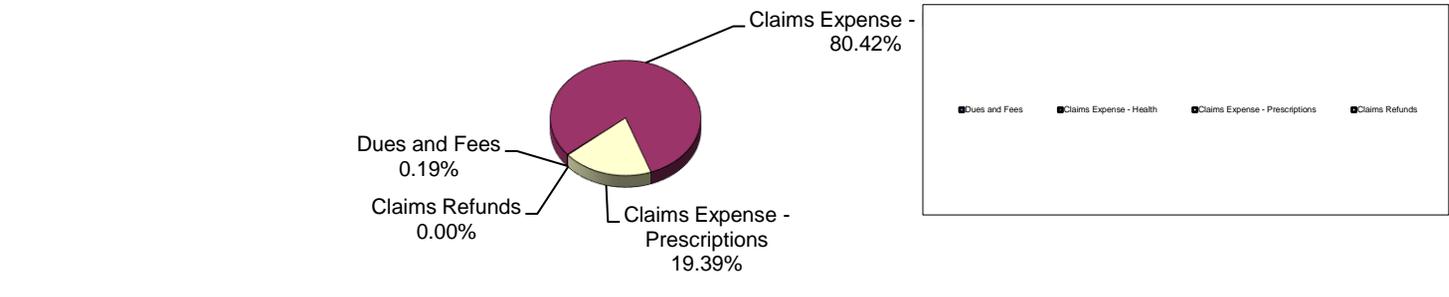
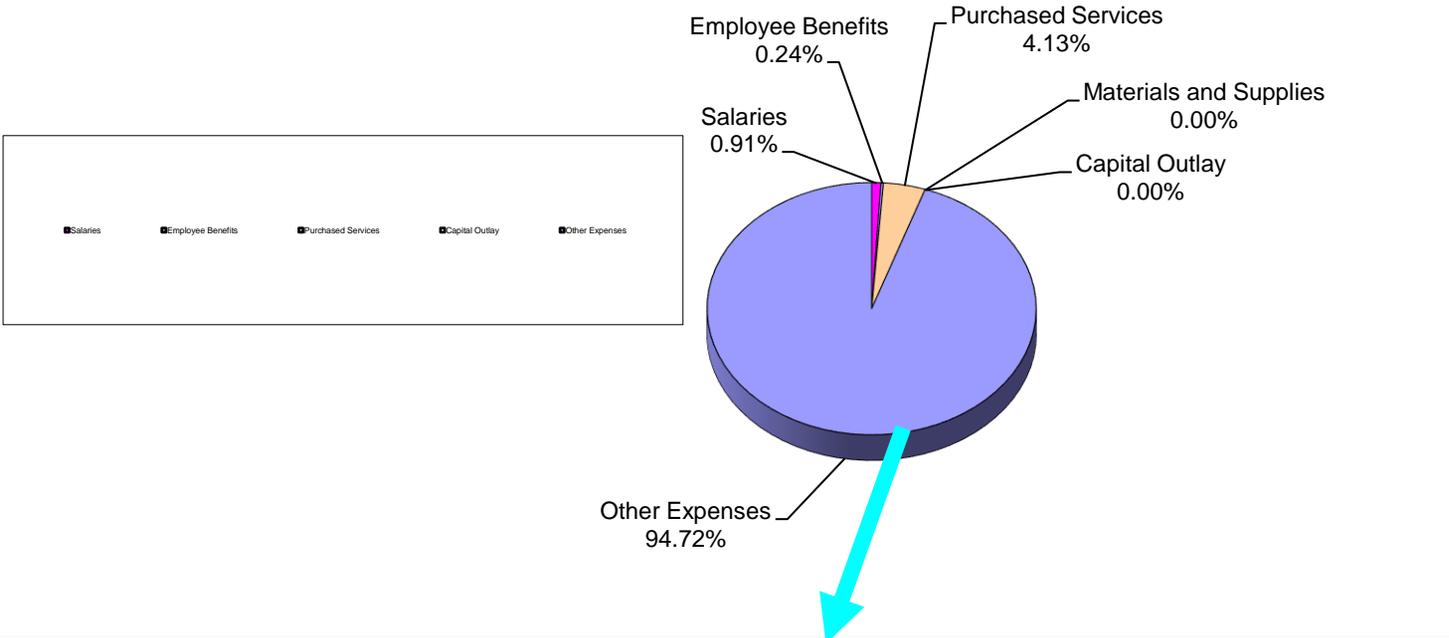
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended August 31, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual August 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 2,556,786	\$ (31,568,214)	7%	\$ 5,155,349
Premium - Employee	-	11,486,000	921,165	(10,564,835)	8%	1,580,214
Premium - Retiree	-	1,450,000	213,737	(1,236,263)	15%	210,022
Premium - Leave/COBRA	-	400,000	34,414	(365,586)	9%	46,444
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	3,726,102	(43,734,898)	8%	6,992,029
Total Revenues	47,461,000	47,461,000	3,726,102	(43,734,898)	8%	6,992,029
EXPENDITURES						
Operating Expenditures:						
Salaries		635,726	104,523	531,203	16%	94,409
Employee Benefits		411,360	27,426	383,934	7%	30,010
Purchased Services	4,472,852	3,408,258	474,535	2,933,723	14%	489,340
Materials and Supplies	-	3,500	201	3,299	6%	932
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,393	19,607	51%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	35,990,320	8,758,696	27,231,624	24%	6,306,338
Claims Expense - Prescriptions	-	11,700,000	2,112,195	9,587,805	18%	1,679,209
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	-	-	-		-
Total Other Expenses	47,725,584	47,730,320	10,891,284	36,839,036	23%	8,005,329
Total Expenditures	52,198,436	52,189,164	11,497,969	40,691,195	22%	8,620,020
Operating Income (Loss)	(4,737,436)	(4,728,164)	(7,771,867)	(3,043,703)		(1,627,991)
Transfers In:						
From Special Revenue		3,000,000	3,000,000	-		-
Change in Net Position	(4,737,436)	(1,728,164)	(4,771,867)	(3,043,703)		(1,627,991)
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 6,716,394	\$ 3,672,691	\$ (3,043,703)		\$ 10,051,008

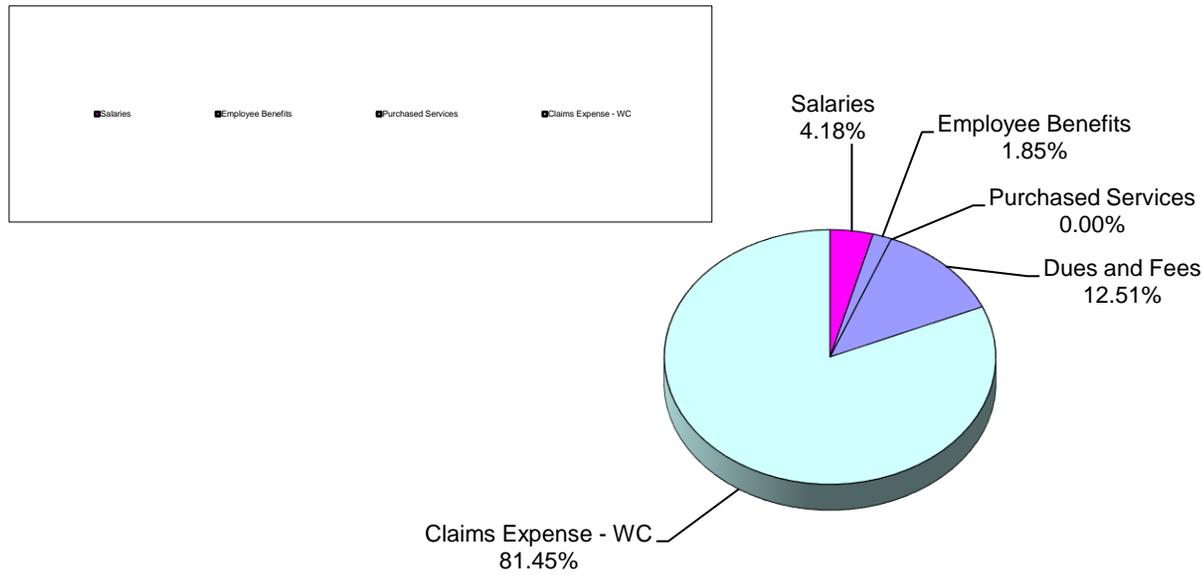
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended August 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2021</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 400,524	\$ (2,169,476)	16%	\$ 384,079
Total Operating Revenues	2,570,000	2,570,000	400,524	(2,169,476)	16%	384,079
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>400,524</u>	<u>(2,169,476)</u>	16%	<u>384,079</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	21,940	196,154	10%	31,074
Employee Benefits	-	85,313	9,721	75,592	11%	12,270
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	65,646	264,690	20%	64,906
Claims Expense - Workers' Comp	2,345,000	2,500,000	443,600	2,056,400	18%	287,379
Claims Refund	-	(155,000)	(16,308)	(138,692)	11%	(1,066)
Total Other Expenses	2,345,000	2,675,336	492,938	2,182,398	18%	351,219
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>524,599</u>	<u>2,454,144</u>	18%	<u>394,563</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>(124,075)</u>	<u>284,668</u>		<u>(10,484)</u>
Change in Net Position	(399,472)	(408,743)	(124,075)	284,668		(10,484)
Net Position, Beginning	2,266,182	2,266,182	2,266,182	-		2,022,148
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,142,107</u>	<u>\$ 284,668</u>		<u>\$ 2,011,664</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended August 31, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual August 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 215,000	\$ 88,121	\$ (126,879)	41%	\$ 101,305
Total Federal Direct	215,000	215,000	88,121	(126,879)	41%	101,305
Local:						
Gifts, Grants, & Bequests	-	-	-	-		200
Financial Aid Fees	256,259	256,259	170,924	(85,335)	67%	181,050
Other Miscellaneous Local Sources	150,000	150,200	76,424	(73,776)	51%	51,868
Total Local	406,259	406,459	247,348	(159,111)	61%	233,118
Total Revenues	<u>621,259</u>	<u>621,459</u>	<u>335,469</u>	<u>(285,990)</u>	54%	<u>334,423</u>
EXPENDITURES						
Instruction	1,500,635	1,501,635	6,172	1,495,463	0%	69,852
Student Support Services	37,876	36,626	353	36,273	1%	1,421
Instructional & Curriculum Dev	-	250	60	190	24%	-
Instructional Staff Training	-	-	-	-		-
General Administration	50	50	-	50	0%	-
Central Services	12,804	13,004	1,027	11,977	8%	1,960
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Total Expenditures	<u>1,551,365</u>	<u>1,551,565</u>	<u>7,612</u>	<u>1,543,953</u>	0%	<u>73,233</u>
Change in Net Position	(930,106)	(930,106)	327,857	1,257,963		261,190
Net Position, Beginning	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ 15,050</u>	<u>\$ 1,273,013</u>	<u>\$ 1,257,963</u>		<u>\$ 861,944</u>

Expenditures by Function - Trust and Agency Funds

