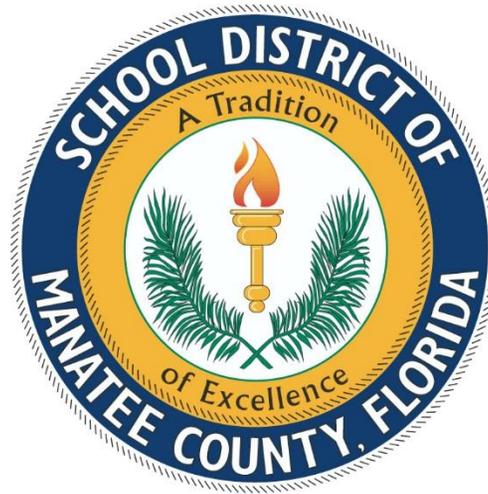


# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2020

(UNAUDITED)

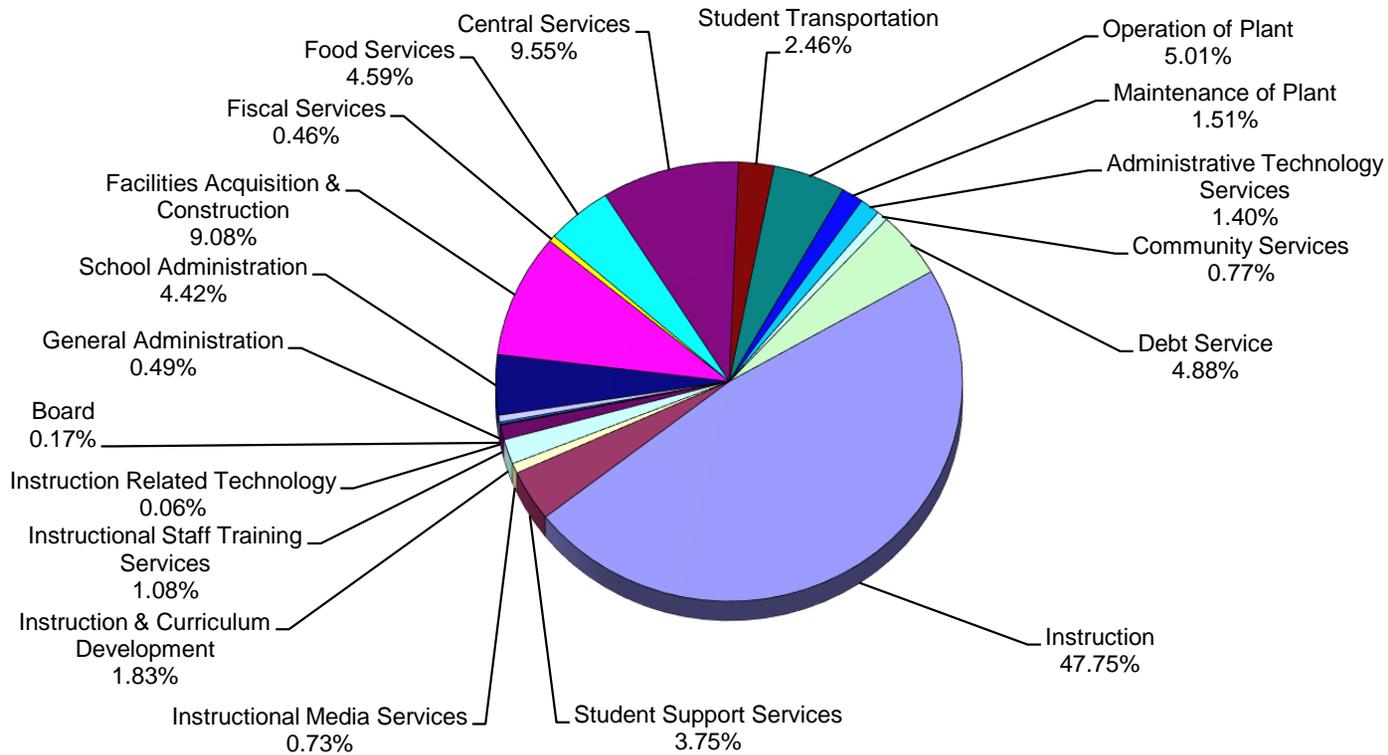
School Board of Manatee County  
 Combined Balance Sheet  
 As of June 30, 2020

|                                     | General Fund         | Debt Service Funds   | Capital Projects Funds | Food Service Fund   | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL June 2020       | TOTAL June 2019       |
|-------------------------------------|----------------------|----------------------|------------------------|---------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| <b>Assets</b>                       |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| <b>Current Assets</b>               |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Cash                                | \$ 40,827,142        | \$ 25,534,210        | \$ 77,751,096          | \$ 1,965,560        | \$ -                        | \$ 30,874,730          | \$ 602,819           | \$ 177,555,557        | \$ 170,119,019        |
| Taxes Receivable                    | 104,538              | -                    | 3,238,774              | -                   | -                           | -                      | -                    | 3,343,312             | -                     |
| Accounts Receivable                 | 1,376,828            | -                    | 12,004                 | -                   | 3,103                       | 49,112                 | -                    | 1,441,047             | 1,853,216             |
| Due From/(To)                       | 6,556,035            | (159,285)            | -                      | -                   | (6,396,750)                 | -                      | -                    | -                     | -                     |
| Inventory                           | 589,122              | -                    | -                      | 496,381             | -                           | -                      | -                    | 1,085,503             | 1,034,171             |
| Investments                         | -                    | 64,103               | -                      | -                   | -                           | -                      | -                    | 64,103                | 73,036                |
| <b>Other Current Assets</b>         |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Deposits Receivable                 | -                    | -                    | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Prepaid Expense                     | -                    | -                    | -                      | -                   | -                           | -                      | -                    | -                     | 187,212               |
| Due From Other Agencies             | 4,193,303            | -                    | 1,923,731              | 804,431             | 7,080,408                   | -                      | 51,167               | 14,053,040            | 13,908,277            |
| <b>Total Assets</b>                 | <b>\$ 53,646,968</b> | <b>\$ 25,439,028</b> | <b>\$ 82,925,605</b>   | <b>\$ 3,266,372</b> | <b>\$ 686,761</b>           | <b>\$ 30,923,842</b>   | <b>\$ 653,986</b>    | <b>\$ 197,542,562</b> | <b>\$ 187,174,931</b> |
| <b>Liabilities</b>                  |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| <b>Current Liabilities</b>          |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Salaries & Wages Payable            | \$ 17,305,604        | \$ -                 | \$ -                   | \$ -                | \$ -                        | \$ -                   | \$ -                 | \$ 17,305,604         | \$ 9,502,173          |
| Payroll Deductions & WH             | 4,600,488            | -                    | -                      | -                   | -                           | -                      | -                    | 4,600,488             | 4,531,331             |
| Accounts Payable                    | 2,146,148            | -                    | 769,749                | 138,061             | 686,761                     | 3,906,022              | 40                   | 7,646,781             | 5,879,278             |
| Construction Payable                | -                    | -                    | 3,397,990              | -                   | -                           | -                      | -                    | 3,397,990             | 1,115,534             |
| Retainage Payable                   | -                    | -                    | 882,194                | -                   | -                           | -                      | -                    | 882,194               | 6,915,912             |
| <b>Other Current Liabilities</b>    |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Matured Bond/Interest Payable       | -                    | 14,338,447           | -                      | -                   | -                           | -                      | -                    | 14,338,447            | 14,344,979            |
| Accrued Interest Payable            | -                    | -                    | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Due To Other Agencies               | -                    | -                    | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Sales Tax Payable                   | 701                  | -                    | -                      | -                   | -                           | -                      | -                    | 701                   | 291                   |
| Estimated Unpaid Claims             | -                    | -                    | -                      | -                   | -                           | 8,671,365              | -                    | 8,671,365             | 7,247,357             |
| <b>Long-Term Liabilities</b>        |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| <b>Other Credits</b>                |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Section 1011.13 Loan                | -                    | -                    | -                      | -                   | -                           | -                      | -                    | -                     | -                     |
| Unearned Revenue                    | 575,308              | -                    | -                      | 29,791              | -                           | -                      | -                    | 605,099               | -                     |
| <b>Total Liabilities</b>            | <b>\$ 24,628,249</b> | <b>\$ 14,338,447</b> | <b>\$ 5,049,933</b>    | <b>\$ 167,852</b>   | <b>\$ 686,761</b>           | <b>\$ 12,577,387</b>   | <b>\$ 40</b>         | <b>\$ 57,448,669</b>  | <b>\$ 49,536,855</b>  |
| <b>Fund Equity</b>                  |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Revenue Over Expenditures           | \$ (10,196,177)      | \$ 1,200,035         | \$ 16,033,003          | \$ (4,174,472)      | \$ -                        | \$ (5,996,152)         | \$ 315,757           | \$ (2,818,006)        | \$ (61,756,126)       |
| <b>Nonspendable</b>                 |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Inventories                         | 621,256              | -                    | -                      | 600,127             | -                           | -                      | -                    | 1,221,383             | 1,060,541             |
| <b>Restricted</b>                   |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| State Required Carryover            | 4,685,123            | -                    | -                      | -                   | -                           | -                      | -                    | 4,685,123             | 5,516,377             |
| Food Services                       | -                    | -                    | -                      | 6,672,865           | -                           | -                      | -                    | 6,672,865             | 7,591,011             |
| Debt Service                        | -                    | 9,900,546            | -                      | -                   | -                           | -                      | -                    | 9,900,546             | 10,034,529            |
| Capital Projects                    | -                    | -                    | 61,842,669             | -                   | -                           | -                      | -                    | 61,842,669            | 129,225,234           |
| Other Purposes                      | 12,066,292           | -                    | -                      | -                   | -                           | 24,342,607             | 338,189              | 36,747,088            | 25,328,342            |
| <b>Assigned</b>                     |                      |                      |                        |                     |                             |                        |                      |                       |                       |
| Encumbrances                        | 5,765,591            | -                    | -                      | -                   | -                           | -                      | -                    | 5,765,591             | 4,840,580             |
| Unassigned                          | 16,076,634           | -                    | -                      | -                   | -                           | -                      | -                    | 16,076,634            | 15,797,588            |
| <b>Total Fund Equity</b>            | <b>\$ 29,018,719</b> | <b>\$ 11,100,581</b> | <b>\$ 77,875,672</b>   | <b>\$ 3,098,520</b> | <b>\$ -</b>                 | <b>\$ 18,346,455</b>   | <b>\$ 653,946</b>    | <b>\$ 140,093,893</b> | <b>\$ 137,638,076</b> |
| <b>Total Liab &amp; Fund Equity</b> | <b>\$ 53,646,968</b> | <b>\$ 25,439,028</b> | <b>\$ 82,925,605</b>   | <b>\$ 3,266,372</b> | <b>\$ 686,761</b>           | <b>\$ 30,923,842</b>   | <b>\$ 653,986</b>    | <b>\$ 197,542,562</b> | <b>\$ 187,174,931</b> |

Combined Statement of Revenues and Expenditures  
As of June 30, 2020

|   | General Fund          | Debt Service Funds   | Capital Projects Funds | Food Service Fund    | Other Special Revenue Funds | Internal Service Funds | Trust & Agency Funds | TOTAL June 2020       | TOTAL June 2019       |
|---|-----------------------|----------------------|------------------------|----------------------|-----------------------------|------------------------|----------------------|-----------------------|-----------------------|
| <b>Revenue</b>  |                       |                      |                        |                      |                             |                        |                      |                       |                       |
| Federal Direct  | \$ 649,906            | \$ 945,099           | \$ -                   | \$ -                 | \$ 3,138,710                | \$ -                   | \$ 266,053           | \$ 4,999,768          | \$ 3,001,812          |
| Federal Through State   | 5,771,347             | -                    | -                      | 21,773,856           | 30,414,344                  | -                      | -                    | 57,959,547            | 56,545,021            |
| State   | 192,192,667           | 592,556              | 4,682,925              | 301,634              | -                           | -                      | -                    | 197,769,782           | 192,798,136           |
| Local   | 238,180,755           | 486,402              | 114,290,614            | 4,575,151            | -                           | 48,107,850             | 613,187              | 406,253,959           | 401,108,416           |
| <b>Total Revenue</b>  | <b>\$ 436,794,675</b> | <b>\$ 2,024,057</b>  | <b>\$ 118,973,539</b>  | <b>\$ 26,650,641</b> | <b>\$ 33,553,054</b>        | <b>\$ 48,107,850</b>   | <b>\$ 879,240</b>    | <b>\$ 666,983,056</b> | <b>\$ 653,453,385</b> |
| <b>Expenditures</b>   |                       |                      |                        |                      |                             |                        |                      |                       |                       |
| Instruction   | \$ 300,679,173        | \$ -                 | \$ -                   | \$ -                 | \$ 19,161,135               | \$ -                   | \$ 551,591           | \$ 320,391,899        | \$ 301,498,483        |
| Student Support Services  | 23,014,035            | -                    | -                      | -                    | 2,138,447                   | -                      | 6,892                | 25,159,374            | 21,950,507            |
| Instructional Media Services  | 4,923,358             | -                    | -                      | -                    | -                           | -                      | 4,968                | 4,928,326             | 4,587,046             |
| Instruction & Curriculum Development  | 6,936,991             | -                    | -                      | -                    | 5,353,838                   | -                      | -                    | 12,290,829            | 11,726,086            |
| Instructional Staff Training Services                                       | 1,618,454             | -                    | -                      | -                    | 5,600,476                   | -                      | 32                   | 7,218,962             | 6,723,728             |
| Instruction Related Technology  | 317,500               | -                    | -                      | -                    | 117,193                     | -                      | -                    | 434,693               | 1,007,807             |
| Board   | 1,168,954             | -                    | -                      | -                    | -                           | -                      | -                    | 1,168,954             | 1,122,166             |
| General Administration  | 2,377,483             | -                    | -                      | -                    | 917,941                     | -                      | -                    | 3,295,424             | 3,253,638             |
| School Administration   | 29,619,916            | -                    | -                      | -                    | 57,697                      | -                      | -                    | 29,677,613            | 28,140,355            |
| Facilities Acquisition & Construction                                       | 8,717,210             | -                    | 52,221,971             | -                    | -                           | -                      | -                    | 60,939,181            | 140,959,620           |
| Fiscal Services   | 3,068,211             | -                    | -                      | -                    | 30,287                      | -                      | -                    | 3,098,498             | 2,768,700             |
| Food Services   | -                     | -                    | -                      | 30,825,113           | -                           | -                      | -                    | 30,825,113            | 29,071,867            |
| Central Services  | 9,930,407             | -                    | -                      | -                    | 18,114                      | 54,104,002             | -                    | 64,052,523            | 55,653,625            |
| Student Transportation  | 16,469,389            | -                    | -                      | -                    | 40,888                      | -                      | -                    | 16,510,277            | 17,054,068            |
| Operation of Plant  | 33,643,171            | -                    | -                      | -                    | 7,911                       | -                      | -                    | 33,651,082            | 33,602,029            |
| Maintenance of Plant  | 9,998,685             | -                    | -                      | -                    | 109,009                     | -                      | -                    | 10,107,694            | 11,006,913            |
| Administrative Technology Services  | 9,372,265             | -                    | -                      | -                    | 118                         | -                      | -                    | 9,372,383             | 8,750,164             |
| Community Services  | 5,167,440             | -                    | -                      | -                    | -                           | -                      | -                    | 5,167,440             | 5,537,747             |
| Debt Service  | 281,450               | 31,798,725           | 648,231                | -                    | -                           | -                      | -                    | 32,728,406            | 33,783,657            |
| <b>Total Expenditures</b>   | <b>\$ 467,304,092</b> | <b>\$ 31,798,725</b> | <b>\$ 52,870,202</b>   | <b>\$ 30,825,113</b> | <b>\$ 33,553,054</b>        | <b>\$ 54,104,002</b>   | <b>\$ 563,483</b>    | <b>\$ 671,018,671</b> | <b>\$ 718,198,206</b> |
| Excess (Deficiency) of Revenue over Expenditures                            | \$ (30,509,417)       | \$ (29,774,668)      | \$ 66,103,337          | \$ (4,174,472)       | \$ -                        | \$ (5,996,152)         | \$ 315,757           | \$ (4,035,615)        | \$ (64,744,821)       |
| <b>Other Financing Sources (Uses)</b>                                       |                       |                      |                        |                      |                             |                        |                      |                       |                       |
| Other Financing Sources   | \$ -                  | \$ 1,217,609         | \$ -                   | \$ -                 | \$ -                        | \$ -                   | \$ -                 | \$ 1,217,609          | \$ 2,988,695          |
| Other Financing Uses  | -                     | -                    | -                      | -                    | -                           | -                      | -                    | -                     | -                     |
| Transfers In  | 20,313,240            | 29,757,094           | -                      | -                    | -                           | -                      | -                    | 50,070,334            | 46,514,739            |
| Transfers Out   | -                     | -                    | (50,070,334)           | -                    | -                           | -                      | -                    | (50,070,334)          | (46,514,739)          |
| <b>Total Other Financing Sources (Uses)</b>                                 | <b>\$ 20,313,240</b>  | <b>\$ 30,974,703</b> | <b>\$ (50,070,334)</b> | <b>\$ -</b>          | <b>\$ -</b>                 | <b>\$ -</b>            | <b>\$ -</b>          | <b>\$ 1,217,609</b>   | <b>\$ 2,988,695</b>   |
| Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses) | \$ (10,196,177)       | \$ 1,200,035         | \$ 16,033,003          | \$ (4,174,472)       | \$ -                        | \$ (5,996,152)         | \$ 315,757           | \$ (2,818,006)        | \$ (61,756,126)       |

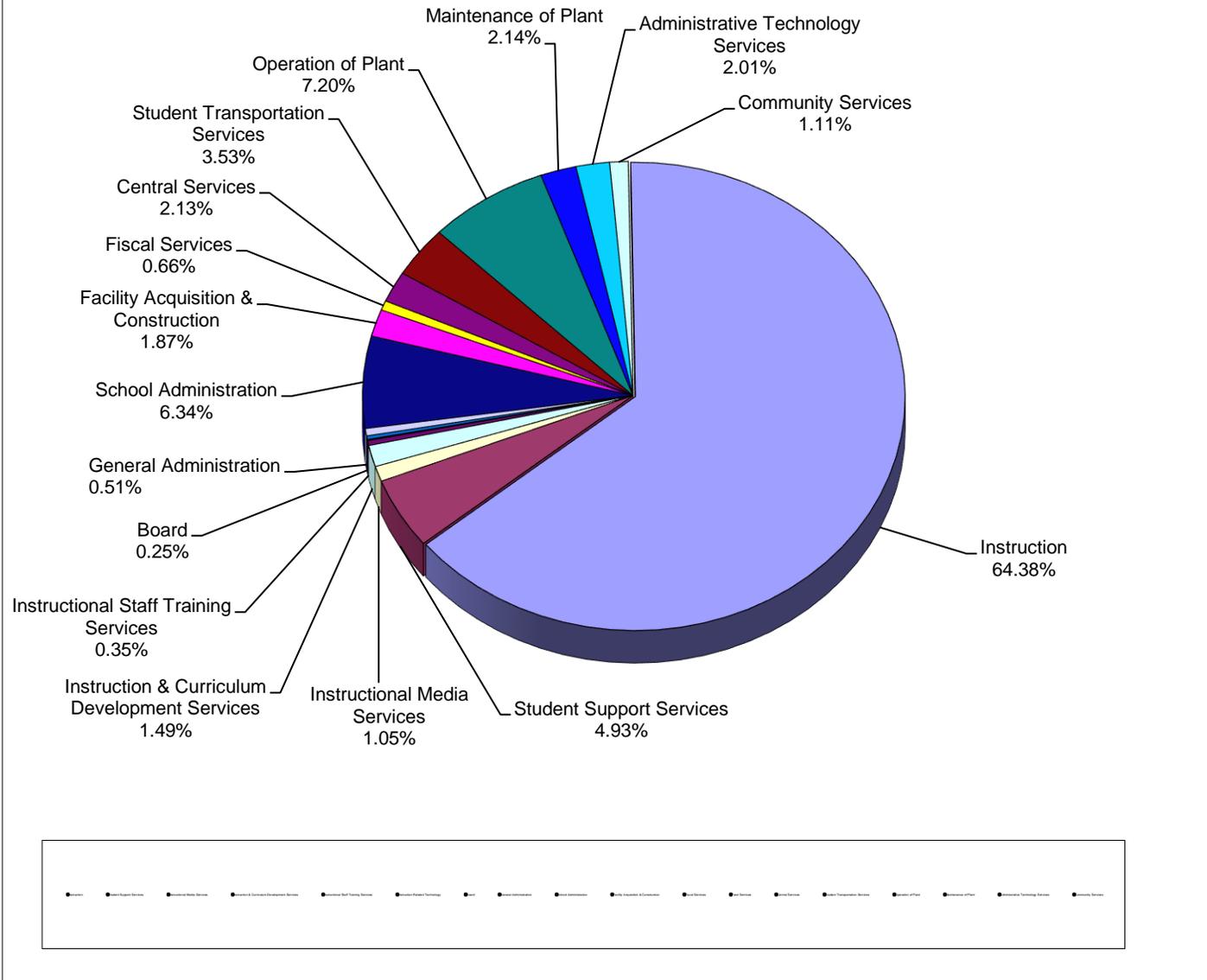
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of June 30, 2020

|  | Original Budget        | Current Budget         | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|------------------------|------------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                        |                        |                        |  |                               |                        |
| <b>Federal Direct</b>  |                        |                        |                        |  |                               |                        |
| Reserve Officers Training Corps (ROTC)   | 525,000                | 649,841                | 649,841                | -                                      | 100%                          | 571,186                |
| Miscellaneous Federal Direct   | 2,500                  | 65                     | 65                     | -                                      | 100%                          | 3,765                  |
| <b>Total Federal Direct</b>  | <b>527,500</b>         | <b>649,906</b>         | <b>649,906</b>         | <b>-</b>                               |                               | <b>574,951</b>         |
| <b>Federal Through State</b>   |                        |                        |                        |  |                               |                        |
| Medicaid   | 2,000,000              | 2,231,335              | 2,231,335              | -                                      | 100%                          | 1,380,787              |
| Individuals with Disabilities  | -                      | 340,770                | 340,770                | -                                      | 100%                          | 309,836                |
| Vocational Education Act   | -                      | 22,000                 | 22,000                 | -                                      | 100%                          | 26,505                 |
| Miscellaneous Federal Through State  | -                      | 3,737,464              | 3,177,242              | 560,222                                | 85%                           | 946,951                |
| <b>Total Federal Through State and Local</b>   | <b>2,000,000</b>       | <b>6,331,569</b>       | <b>5,771,347</b>       | <b>560,222</b>                         |                               | <b>2,664,079</b>       |
| <b>State</b>   |                        |                        |                        |  |                               |                        |
| Florida Education Finance Program (FEFP)   | 129,118,467            | 123,838,026            | 123,838,026            | -                                      | 100%                          | 113,512,932            |
| Workforce Development  | 9,465,433              | 9,465,433              | 9,465,433              | -                                      | 100%                          | 9,465,433              |
| Workforce Education Performance Incentive  | -                      | 177,000                | 177,000                | -                                      | 100%                          | 276,760                |
| CO&DS Withheld for Administrative Expenditures   | 28,000                 | 28,704                 | 28,704                 | -                                      | 100%                          | 28,481                 |
| State License Tax  | 340,000                | 340,481                | 340,481                | -                                      | 100%                          | 391,621                |
| Discretionary Lottery  | -                      | 49,689                 | 49,689                 | -                                      | 100%                          | 165,406                |
| <b>Categorical Programs:</b>   |                        |                        |                        |  |                               |                        |
| Class Size Reduction Operating Funds   | 53,321,664             | 53,427,335             | 53,427,335             | -                                      | 100%                          | 53,068,613             |
| Florida School Recognition Funds   | 2,341,748              | 2,193,119              | 2,193,119              | -                                      | 100%                          | 2,176,166              |
| Voluntary Prekindergarten Program  | 2,700,000              | 2,134,504              | 2,134,504              | -                                      | 100%                          | 1,521,041              |
| Other Miscellaneous State Revenue  | -                      | 2,271,102              | 538,376                | 1,732,726                              | 24%                           | 6,045,401              |
| <b>Total State</b>   | <b>197,315,312</b>     | <b>193,925,393</b>     | <b>192,192,667</b>     | <b>1,732,726</b>                       |                               | <b>186,651,854</b>     |
| <b>Local</b>   |                        |                        |                        |  |                               |                        |
| District School Taxes  | 227,396,085            | 227,667,133            | 227,345,430            | 321,703                                | 100%                          | 218,404,658            |
| Rent   | 300,000                | 212,078                | 212,078                | -                                      | 100%                          | 257,563                |
| Interest on Investments  | 2,000,000              | 1,862,727              | 1,862,727              | (45)                                   | 100%                          | 2,978,670              |
| Net Incr/Decr in Fair Value  | -                      | -                      | (5,148)                | 5,148                                  | -                             | -                      |
| Gifts, Grants and Bequests   | -                      | 3,760                  | 3,760                  | -                                      | 100%                          | 3,750                  |
| Vending Sales  | -                      | 430                    | -                      | 430                                    | 0%                            | -                      |
| <b>Student Fees:</b>   |                        |                        |                        |  |                               |                        |
| Adult Gen Ed Course Fees   | -                      | 24,415                 | 24,415                 | -                                      | 100%                          | 61,994                 |
| Post Secondary Vocational Ed Course Fees   | 1,557,362              | 2,408,195              | 2,408,278              | (83)                                   | 100%                          | 2,083,006              |
| Continuing Workforce Education Course Fees   | 160,000                | 137,853                | 137,853                | -                                      | 100%                          | 178,627                |
| Capital Improvement Fees   | -                      | 146,289                | 146,289                | -                                      | 100%                          | 124,205                |
| Post Secondary Lab Fees  | -                      | 916,828                | 918,410                | (1,582)                                | 100%                          | 718,431                |
| Lifelong Learning Fees   | -                      | 1,330                  | 1,330                  | -                                      | 100%                          | 100                    |
| GED Testing Fees   | -                      | 15,828                 | 15,828                 | -                                      | 100%                          | 40,913                 |
| Other Student Fees   | 913,470                | 649,509                | 647,849                | 1,660                                  | 100%                          | 698,691                |
| <b>Other Fees:</b>   |                        |                        |                        |  |                               |                        |
| Preschool Program Fees   | -                      | 267,102                | 267,102                | -                                      | 100%                          | 584,610                |
| School Age Child Care Fees   | 4,800,000              | 4,106,104              | -                      | 4,106,104                              | 0%                            | 5,087,769              |
| Other Schools, Courses and Classes Fees  | 163,222                | 16,216                 | 16,216                 | -                                      | 100%                          | 14,941                 |
| <b>Miscellaneous Local:</b>  |                        |                        |                        |  |                               |                        |
| Bus Fees   | 300,000                | 174,137                | 78,091                 | 96,046                                 | 45%                           | 349,708                |
| Transportation Services Rendered for School Activities                                 | 110,000                | 113,000                | 59,043                 | 53,957                                 | 52%                           | 99,885                 |
| Sale of Junk   | -                      | 655                    | 655                    | -                                      | 100%                          | -                      |
| Receipt of Federal Indirect Cost Rate  | 1,600,000              | 953,239                | 930,334                | 22,905                                 | 98%                           | 1,575,835              |
| Other Miscellaneous Local Sources  | 2,254,304              | 2,588,027              | 1,165,303              | 1,422,724                              | 45%                           | 3,607,696              |
| Refund of Prior Year's Expenditures  | -                      | 144,494                | -                      | 144,494                                | 0%                            | 1,520,108              |
| Collections for Lost, Damaged and Sold Textbooks                                       | -                      | 12,551                 | 12,551                 | -                                      | 100%                          | 38,665                 |
| Receipt of Food Service Indirect Costs   | 1,800,000              | 1,951,639              | 1,932,316              | 19,323                                 | 99%                           | 1,913,347              |
| <b>Total Local</b>   | <b>243,354,443</b>     | <b>244,373,539</b>     | <b>238,180,755</b>     | <b>6,192,784</b>                       |                               | <b>240,343,172</b>     |
| <b>Transfers In</b>  |                        |                        |                        |  |                               |                        |
| From Capital Project Funds   | 18,165,287             | 20,313,240             | 20,313,240             | 0                                      | 100%                          | 16,414,364             |
| <b>Other Financing Sources</b>   |                        |                        |                        |  |                               |                        |
| Sale of Equipment  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Sale of Land/Buildings   | -                      | -                      | -                      | -                                      | -                             | -                      |
| Insurance Loss Recovery  | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                | <b>18,165,287</b>      | <b>20,313,240</b>      | <b>20,313,240</b>      | <b>-</b>                               |                               | <b>16,414,364</b>      |
| <b>TOTAL REVENUES</b>  | <b>\$ 461,362,542</b>  | <b>\$ 465,593,647</b>  | <b>\$ 457,107,915</b>  | <b>\$ 8,485,732</b>                    | <b>98%</b>                    | <b>\$ 446,648,420</b>  |
| <b>EXPENDITURES</b>  |                        |                        |                        |  |                               |                        |
| <b>Expenditures By Function</b>  |                        |                        |                        |  |                               |                        |
| Instruction  | 306,094,279            | 312,609,239            | 300,679,173            | 11,930,066                             | 96%                           | 283,340,582            |
| Student Support Services   | 21,317,857             | 23,575,924             | 23,014,035             | 561,889                                | 98%                           | 20,376,545             |
| Instructional Media Services   | 5,188,443              | 4,998,420              | 4,923,358              | 75,062                                 | 98%                           | 4,582,468              |
| Instruction & Curriculum Development Services  | 5,591,230              | 6,988,229              | 6,936,991              | 51,238                                 | 99%                           | 6,075,850              |
| Instructional Staff Training Services  | 1,593,763              | 2,013,703              | 1,618,454              | 395,249                                | 80%                           | 1,764,679              |
| Instruction Related Technology   | 169,850                | 329,588                | 317,500                | 12,088                                 | 96%                           | 952,575                |
| Board  | 1,360,475              | 1,218,776              | 1,168,954              | 49,822                                 | 96%                           | 1,122,166              |
| General Administration   | 2,542,900              | 2,589,282              | 2,377,483              | 211,799                                | 92%                           | 1,624,592              |
| School Administration  | 25,698,555             | 32,000,624             | 29,619,916             | 2,380,708                              | 93%                           | 28,005,917             |
| Facility Acquisition & Construction  | 6,814,920              | 9,283,796              | 8,717,210              | 566,586                                | 94%                           | 6,238,161              |
| Fiscal Services  | 2,930,841              | 3,130,175              | 3,068,211              | 61,964                                 | 98%                           | 2,768,700              |
| Food Services  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Central Services   | 11,509,171             | 11,410,390             | 9,930,407              | 1,479,983                              | 87%                           | 10,235,252             |
| Student Transportation Services  | 18,789,311             | 16,656,200             | 16,469,389             | 186,811                                | 99%                           | 16,835,946             |
| Operation of Plant   | 34,231,778             | 34,619,964             | 33,643,171             | 976,793                                | 97%                           | 33,404,633             |
| Maintenance of Plant   | 11,319,738             | 10,464,772             | 9,998,685              | 466,087                                | 96%                           | 10,256,880             |
| Administrative Technology Services   | 11,915,664             | 9,651,236              | 9,372,265              | 278,971                                | 97%                           | 8,750,164              |
| Community Services   | 5,515,876              | 5,208,934              | 5,167,440              | 41,494                                 | 99%                           | 5,537,747              |
| Debt Service   | 268,000                | 281,450                | 281,450                | -                                      | 100%                          | 250,112                |
| <b>Total Expenditures by Function</b>  | <b>472,852,651</b>     | <b>487,030,702</b>     | <b>467,304,092</b>     | <b>19,726,610</b>                      |                               | <b>442,122,969</b>     |
| <b>Transfers Out</b>   |                        |                        |                        |  |                               |                        |
| To Internal Service Fund (Health)  | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Appropriations</b>  |                        |                        |                        |  |                               |                        |
| Restricted Fund Balance  | 4,981,168              | -                      | -                      | -                                      | -                             | -                      |
| Assigned Fund Balance  | 5,000,000              | -                      | -                      | -                                      | -                             | -                      |
| Unappropriated Fund Balance  | 13,295,000             | 17,777,841             | -                      | 17,777,841                             | 0%                            | -                      |
| <b>Total Transfers Out &amp; Appropriations</b>  | <b>23,276,168</b>      | <b>17,777,841</b>      | <b>-</b>               | <b>17,777,841</b>                      |                               | <b>-</b>               |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>  | <b>\$ 496,128,819</b>  | <b>\$ 504,808,543</b>  | <b>\$ 467,304,092</b>  | <b>\$ 37,504,451</b>                   | <b>93%</b>                    | <b>\$ 442,122,969</b>  |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (34,766,277)</b> | <b>\$ (39,214,896)</b> | <b>\$ (10,196,177)</b> |  |                               | <b>\$ 4,525,451</b>    |
| <b>Beginning Fund Balance</b>  | <b>34,766,277</b>      | <b>39,214,896</b>      | <b>39,214,896</b>      |  |                               | <b>30,240,826</b>      |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 29,018,719</b>   |  |                               | <b>\$ 34,766,277</b>   |

## Expenditures by Function - General Fund



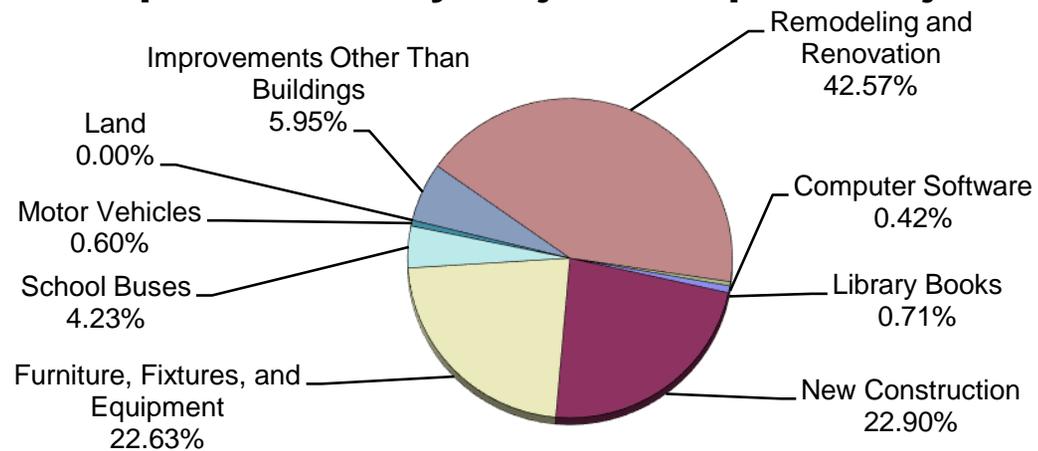
School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of June 30, 2020

|  | Original Budget       | Current Budget        | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|-----------------------|-----------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                       |                       |                        |  |                               |                        |
| <b>Federal Direct</b>  |                       |                       |                        |  |                               |                        |
| Miscellaneous Federal Direct   | 945,000               | 945,099               | 945,099                | -                                      | 100%                          | 943,124                |
| <b>Total Federal Direct</b>  | <b>945,000</b>        | <b>945,099</b>        | <b>945,099</b>         | <b>-</b>                               |                               | <b>943,124</b>         |
| <b>State</b>   |                       |                       |                        |  |                               |                        |
| CO&DS W/H Bonds  | 666,000               | 591,731               | 591,731                | -                                      | 100%                          | 645,993                |
| SBE/COBI Bond Interest   | -                     | 825                   | 825                    | -                                      | 100%                          | 1,392                  |
| <b>Total State</b>   | <b>666,000</b>        | <b>592,556</b>        | <b>592,556</b>         | <b>-</b>                               |                               | <b>647,385</b>         |
| <b>Local</b>   |                       |                       |                        |  |                               |                        |
| Interest on Investments  | -                     | 247,214               | 247,214                | -                                      | 100%                          | 350,983                |
| Net Incr/Decr in the Fair Value of Investments   | -                     | 239,188               | 239,188                | -                                      | 100%                          | -                      |
| <b>Total Local</b>   | <b>-</b>              | <b>486,402</b>        | <b>486,402</b>         | <b>-</b>                               |                               | <b>350,983</b>         |
| <b>Transfers In</b>  |                       |                       |                        |  |                               |                        |
| From Capital Project Funds   | 29,755,558            | 29,757,094            | 29,757,094             | -                                      | 100%                          | 30,100,375             |
| <b>Other Financing Sources</b>   |                       |                       |                        |  |                               |                        |
| Fair Value of Refunding Bonds  | -                     | 1,037,000             | 1,037,000              | -                                      | 100%                          | -                      |
| Premium on Refunding Bonds   | -                     | 180,609               | 180,609                | -                                      | 100%                          | -                      |
| Other Financing Sources  | -                     | -                     | -                      | -                                      |                               | 861,632                |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                    | <b>29,755,558</b>     | <b>30,974,703</b>     | <b>30,974,703</b>      | <b>-</b>                               |                               | <b>30,962,007</b>      |
| <b>TOTAL REVENUES</b>  | <b>\$ 31,366,558</b>  | <b>\$ 32,998,760</b>  | <b>\$ 32,998,760</b>   | <b>\$ -</b>                            | <b>100%</b>                   | <b>\$ 32,903,499</b>   |
| <b>EXPENDITURES</b>  |                       |                       |                        |  |                               |                        |
| <b>Debt Service</b>  |                       |                       |                        |  |                               |                        |
| Redemption of Principal  | 19,978,741            | 19,978,741            | 19,192,000             | 786,741                                | 96%                           | 20,085,000             |
| Interest   | 11,307,415            | 11,368,375            | 11,368,375             | -                                      | 100%                          | 12,070,630             |
| Dues and Fees  | 16,062                | 25,166                | 25,166                 | -                                      | 100%                          | 27,909                 |
| Pmts to Refunding Bond Escrow  | -                     | -                     | -                      | -                                      |                               | -                      |
| Miscellaneous Expense  | -                     | 1,213,185             | 1,213,184              | 1                                      | 100%                          | 853,943                |
| <b>Total Debt Service</b>  | <b>31,302,218</b>     | <b>32,585,467</b>     | <b>31,798,725</b>      | <b>786,741</b>                         |                               | <b>33,037,482</b>      |
| <b>Appropriations</b>  |                       |                       |                        |  |                               |                        |
| Unappropriated Fund Balance  | 9,964,886             | 10,313,839            | -                      | 10,313,839                             |                               | -                      |
| <b>Total Appropriations</b>  | <b>9,964,886</b>      | <b>10,313,839</b>     | <b>-</b>               | <b>10,313,839</b>                      |                               | <b>-</b>               |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 41,267,104</b>  | <b>\$ 42,899,306</b>  | <b>\$ 31,798,725</b>   | <b>\$ 11,100,580</b>                   | <b>74%</b>                    | <b>\$ 33,037,482</b>   |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (9,900,546)</b> | <b>\$ (9,900,546)</b> | <b>\$ 1,200,035</b>    |  |                               | <b>\$ (133,983)</b>    |
| <b>Beginning Fund Balance</b>  | <b>9,900,546</b>      | <b>9,900,546</b>      | <b>9,900,546</b>       |  |                               | <b>10,034,529</b>      |
| <b>Balance</b>   | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 11,100,581</b>   |  |                               | <b>\$ 9,900,546</b>    |

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of June 30, 2020

|  | Original Budget        | Current Budget         | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|------------------------|------------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                        |                        |                        |  |                               |                        |
| <b>Federal Through State</b>   |                        |                        |                        |  |                               |                        |
| State Fiscal Stabilization-K12   | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Total Federal Through State</b>   | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>State</b>   |                        |                        |                        |  |                               |                        |
| CO&DS Distributed  | 1,215,000              | 1,293,177              | 1,293,177              | -                                      | 100%                          | 1,224,242              |
| Interest on Undist. CO&DS  | 35,000                 | 56,134                 | 56,134                 | -                                      | 100%                          | 35,190                 |
| Public Education Capital Outlay PECO   | 690,000                | -                      | -                      | -                                      | -                             | 690,873                |
| Charter School Cap Outlay PECO   | 3,500,000              | 3,333,614              | 3,333,614              | -                                      | 100%                          | 3,150,075              |
| Other Miscellaneous State Revenue  | 95,000                 | -                      | -                      | -                                      | -                             | 98,238                 |
| <b>Total State</b>   | 5,535,000              | 4,682,925              | 4,682,925              | -                                      | -                             | 5,198,618              |
| <b>Local</b>   |                        |                        |                        |  |                               |                        |
| District Capital Taxes   | 60,091,897             | 60,516,116             | 60,516,116             | -                                      | 100%                          | 56,186,483             |
| Local Sales Tax  | 32,373,512             | 31,282,122             | 31,282,122             | -                                      | 100%                          | 31,128,377             |
| Interest on Investments  | 200,000                | 548,573                | 548,573                | -                                      | 100%                          | 1,770,114              |
| Other Miscellaneous Local Sources  | -                      | 184,532                | 184,532                | -                                      | 100%                          | 113,555                |
| Impact Fees  | 15,500,000             | 21,759,271             | 21,759,271             | -                                      | 100%                          | 17,236,868             |
| Refund of Prior Year Expense   | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Total Local</b>   | 108,165,409            | 114,290,614            | 114,290,614            | 0                                      | -                             | 106,435,397            |
| <b>Transfers In</b>  |                        |                        |                        |  |                               |                        |
| Interfund Transfer   | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Other Financing Sources</b>   |                        |                        |                        |  |                               |                        |
| SBE Bonds  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Section 1011 Loan  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Sale of Land   | -                      | -                      | -                      | -                                      | -                             | 1,450,000              |
| Sale of Buildings  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Other Financing Sources  | -                      | -                      | -                      | -                                      | -                             | 677,063                |
| Gain on Disposition of Assets  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Premium on Sale of Bonds   | -                      | -                      | -                      | -                                      | -                             | -                      |
| Premium on COPs  | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Total Transfers In &amp; Other Financing Sources</b>                                | -                      | -                      | -                      | -                                      | -                             | 2,127,063              |
| <b>TOTAL REVENUES</b>  | <b>\$ 113,700,409</b>  | <b>\$ 118,973,539</b>  | <b>\$ 118,973,539</b>  | <b>\$ -</b>                            | <b>100%</b>                   | <b>\$ 113,761,078</b>  |
| <b>EXPENDITURES</b>  |                        |                        |                        |  |                               |                        |
| <b>Facility Acquisition &amp; Construction</b>   |                        |                        |                        |  |                               |                        |
| Library Books  | 369,412                | 369,207                | 369,207                | -                                      | 100%                          | -                      |
| Audio Visual Materials   | -                      | -                      | -                      | -                                      | -                             | -                      |
| New Construction   | 39,373,188             | 20,979,019             | 11,960,293             | 9,018,726                              | 57%                           | 96,102,947             |
| Furniture, Fixtures, and Equipment   | 14,281,698             | 16,384,748             | 11,816,283             | 4,568,465                              | 72%                           | 7,933,134              |
| School Buses   | 2,937,696              | 2,937,696              | 2,206,980              | 730,716                                | 75%                           | 667,074                |
| Professional and Technical Services  | -                      | -                      | -                      | -                                      | -                             | -                      |
| Motor Vehicles   | 714,350                | 714,350                | 312,715                | 401,635                                | 44%                           | 247,007                |
| Land   | -                      | -                      | -                      | -                                      | -                             | 104,024                |
| Improvements Other Than Buildings  | 3,889,244              | 3,644,603              | 3,106,350              | 538,253                                | 85%                           | 1,092,992              |
| Remodeling and Renovation  | 35,666,550             | 34,961,060             | 22,231,990             | 12,729,070                             | 64%                           | 27,695,263             |
| Computer Software  | 203,999                | 228,153                | 218,153                | 10,000                                 | 96%                           | 879,018                |
| <b>Total Facility Acquisition &amp; Construction</b>                                   | 97,436,137             | 80,218,836             | 52,221,971             | 27,996,865                             | -                             | 134,721,459            |
| <b>Debt Service</b>  |                        |                        |                        |  |                               |                        |
| Principal  | 557,881                | 746,323                | 557,182                | 189,141                                | 75%                           | 432,108                |
| Interest   | -                      | 91,049                 | 91,049                 | -                                      | 100%                          | 62,133                 |
| Dues and Fees  | 90,350                 | -                      | -                      | -                                      | -                             | 1,822                  |
| <b>Total Debt Service</b>  | 648,231                | 837,372                | 648,231                | 189,141                                | -                             | 496,063                |
| <b>Transfers Out</b>   |                        |                        |                        |  |                               |                        |
| To General Fund  | 18,165,287             | 20,313,240             | 20,313,240             | -                                      | 100%                          | 16,414,364             |
| To Debt Service  | 29,755,558             | 29,757,094             | 29,757,094             | -                                      | 100%                          | 30,100,375             |
| <b>Total Transfers Out</b>   | 47,920,845             | 50,070,334             | 50,070,334             | -                                      | -                             | 46,514,739             |
| <b>Interfund</b>   |                        |                        |                        |  |                               |                        |
| Interfund Transfer   | -                      | -                      | -                      | -                                      | -                             | -                      |
| <b>Appropriations</b>  |                        |                        |                        |  |                               |                        |
| Unappropriated Fund Balance  | 28,949,247             | 49,689,666             | -                      | 49,689,666                             | -                             | -                      |
| <b>Total Appropriations</b>  | 28,949,247             | 49,689,666             | -                      | 49,689,666                             | -                             | -                      |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>  | <b>\$ 174,954,460</b>  | <b>\$ 180,816,208</b>  | <b>\$ 102,940,536</b>  | <b>\$ 77,875,672</b>                   | <b>57%</b>                    | <b>\$ 181,732,261</b>  |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (61,254,051)</b> | <b>\$ (61,842,669)</b> | <b>\$ 16,033,003</b>   |  |                               | <b>\$ (67,971,183)</b> |
| <b>Beginning Fund Balance</b>  | <b>61,254,051</b>      | <b>61,842,669</b>      | <b>61,842,669</b>      |  |                               | <b>129,225,234</b>     |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 77,875,672</b>   |  |                               | <b>\$ 61,254,051</b>   |

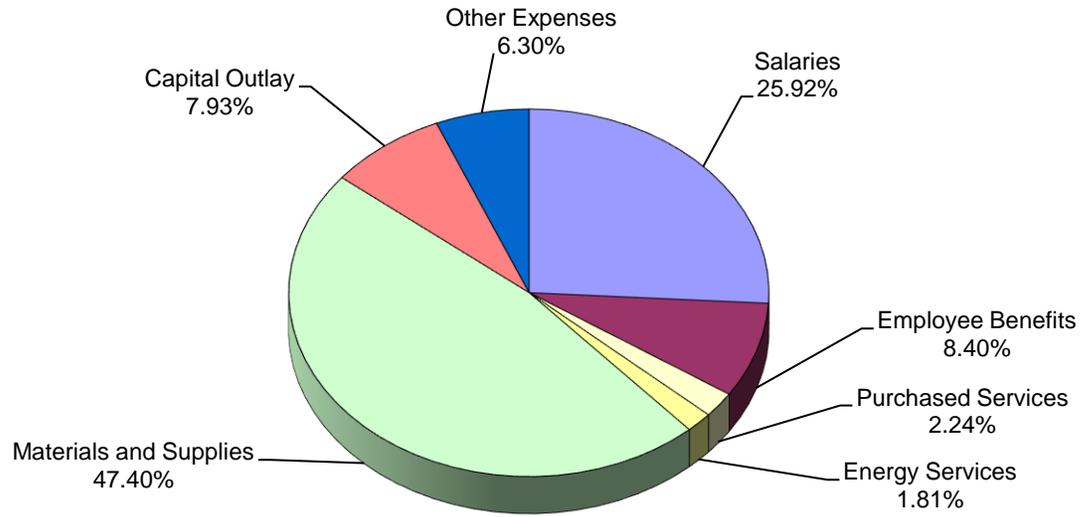
## Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of June 30, 2020

|  | Original Budget       | Current Budget        | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|-----------------------|-----------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                       |                       |                        |  |                               |                        |
| <b>Federal Through State</b>   |                       |                       |                        |  |                               |                        |
| Fresh Fruit & Vegetables   | 480,000               | 837,797               | 357,647                | 480,150                                | 43%                           | 481,300                |
| School Lunch Reimbursement   | 15,050,000            | 15,050,000            | 10,674,279             | 4,375,721                              | 71%                           | 13,664,149             |
| School Breakfast Reimbursement   | 5,640,000             | 5,640,000             | 3,895,048              | 1,744,952                              | 69%                           | 4,985,561              |
| After-School Snack Reimbursement   | 375,000               | 375,000               | 252,428                | 122,572                                | 67%                           | 345,001                |
| School Supper Reimbursement  | 375,000               | 375,000               | 378,209                | (3,209)                                | 101%                          | 378,147                |
| USDA Donated Commodities   | 1,879,453             | 1,879,453             | 1,672,814              | 206,639                                | 89%                           | 1,718,488              |
| Cash in Lieu of Donated  | 27,500                | 27,500                | 26,605                 | 895                                    | 97%                           | 26,847                 |
| Summer Food Service Program  | 670,000               | 670,000               | 4,512,326              | (3,842,326)                            | 673%                          | 615,372                |
| Other Food Service Revenue   | -                     | -                     | 4,500                  | (4,500)                                |                               | -                      |
| <b>Total Federal Through State</b>   | <b>24,496,953</b>     | <b>24,854,750</b>     | <b>21,773,856</b>      | <b>3,080,894</b>                       |                               | <b>22,214,865</b>      |
| <b>State</b>   |                       |                       |                        |  |                               |                        |
| School Breakfast Supplement  | 146,281               | 146,281               | 141,363                | 4,918                                  | 97%                           | 135,535                |
| School Lunch Supplement  | 171,629               | 171,629               | 160,271                | 11,358                                 | 93%                           | 164,744                |
| Other Miscellaneous State  | -                     | -                     | -                      | -                                      |                               | -                      |
| <b>Total State</b>   | <b>317,910</b>        | <b>317,910</b>        | <b>301,634</b>         | <b>16,276</b>                          |                               | <b>300,279</b>         |
| <b>Local</b>   |                       |                       |                        |  |                               |                        |
| Interest on Investments  | 65,000                | 65,000                | 202,306                | (137,306)                              | 311%                          | 212,879                |
| Student Lunches  | 3,066,000             | 3,066,000             | 2,494,094              | 571,906                                | 81%                           | 2,959,500              |
| Student Breakfasts   | -                     | -                     | -                      | -                                      |                               | -                      |
| Adult Breakfast/Lunch  | 206,400               | 206,400               | 155,228                | 51,172                                 | 75%                           | 193,759                |
| Student/Adult Ala Carte  | 1,902,500             | 1,902,500             | 1,538,245              | 364,255                                | 81%                           | 1,963,193              |
| Catering/Special   | 48,000                | 48,000                | 17,207                 | 30,793                                 | 36%                           | 37,046                 |
| Other Food Sales   | -                     | -                     | 47                     | (47)                                   |                               | -                      |
| Vending Sales  | -                     | -                     | -                      | -                                      |                               | -                      |
| Prepaid Adjustment   | -                     | -                     | -                      | -                                      |                               | -                      |
| Cash Over/(Short)  | -                     | -                     | (2,666)                | 2,666                                  |                               | (928)                  |
| Other Miscellaneous Local Sources  | 200,000               | 200,000               | 208,047                | (8,047)                                | 104%                          | 214,201                |
| Refund of Prior Year Expense   | -                     | -                     | (37,357)               | 37,357                                 |                               | 9,553                  |
| <b>Total Local</b>   | <b>5,487,900</b>      | <b>5,487,900</b>      | <b>4,575,151</b>       | <b>912,749</b>                         |                               | <b>5,589,203</b>       |
| <b>TOTAL REVENUES</b>  | <b>\$ 30,302,763</b>  | <b>\$ 30,660,560</b>  | <b>\$ 26,650,641</b>   | <b>\$ 4,009,919</b>                    | <b>87%</b>                    | <b>\$ 28,104,347</b>   |
| <b>EXPENDITURES</b>  |                       |                       |                        |  |                               |                        |
| <b>Food Service</b>  |                       |                       |                        |  |                               |                        |
| Salaries   | 10,353,890            | 8,050,915             | 7,991,145              | 59,770                                 | 99%                           | 7,373,928              |
| Employee Benefits  | -                     | 2,598,920             | 2,589,055              | 9,865                                  | 100%                          | 2,366,513              |
| Purchased Services   | -                     | 882,755               | 690,064                | 192,691                                | 78%                           | 488,109                |
| Energy Services  | 4,353,978             | 632,701               | 556,948                | 75,753                                 | 88%                           | 439,283                |
| Materials and Supplies   | 14,606,838            | 16,479,749            | 14,611,331             | 1,868,418                              | 89%                           | 15,198,370             |
| Capital Outlay   | 1,971,140             | 3,315,715             | 2,443,640              | 872,075                                | 74%                           | 1,292,317              |
| Other Expenses   | -                     | 1,963,108             | 1,942,930              | 20,178                                 | 99%                           | 1,913,347              |
| <b>Total Food Service</b>  | <b>31,285,846</b>     | <b>33,923,863</b>     | <b>30,825,113</b>      | <b>3,098,750</b>                       |                               | <b>29,071,867</b>      |
| <b>Appropriations</b>  |                       |                       |                        |  |                               |                        |
| Reserved Fund Balance  | -                     | -                     | -                      | -                                      |                               | -                      |
| Unappropriated Fund Balance  | 6,053,323             | 4,009,689             | -                      | 4,009,689                              | 0%                            | -                      |
| <b>Total Appropriations</b>  | <b>6,053,323</b>      | <b>4,009,689</b>      | <b>-</b>               | <b>4,009,689</b>                       |                               | <b>-</b>               |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 37,339,169</b>  | <b>\$ 37,933,552</b>  | <b>\$ 30,825,113</b>   | <b>\$ 7,108,439</b>                    | <b>81%</b>                    | <b>\$ 29,071,867</b>   |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (7,036,406)</b> | <b>\$ (7,272,992)</b> | <b>\$ (4,174,472)</b>  |  |                               | <b>\$ (967,520)</b>    |
| <b>Beginning Fund Balance</b>  | <b>7,036,406</b>      | <b>7,272,992</b>      | <b>7,272,992</b>       |  |                               | <b>8,003,926</b>       |
| <b>Balance</b>   | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 3,098,520</b>    |  |                               | <b>\$ 7,036,406</b>    |

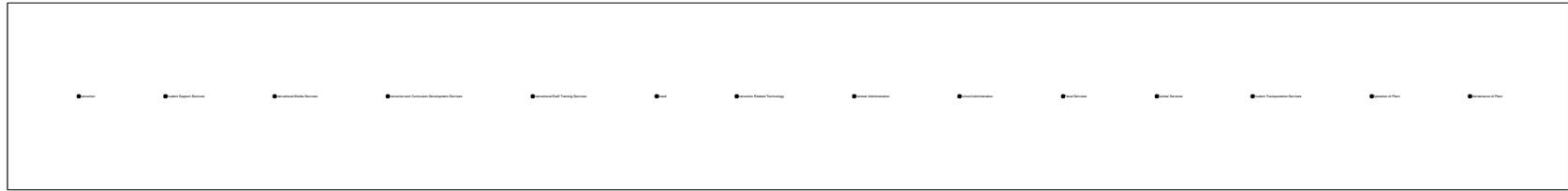
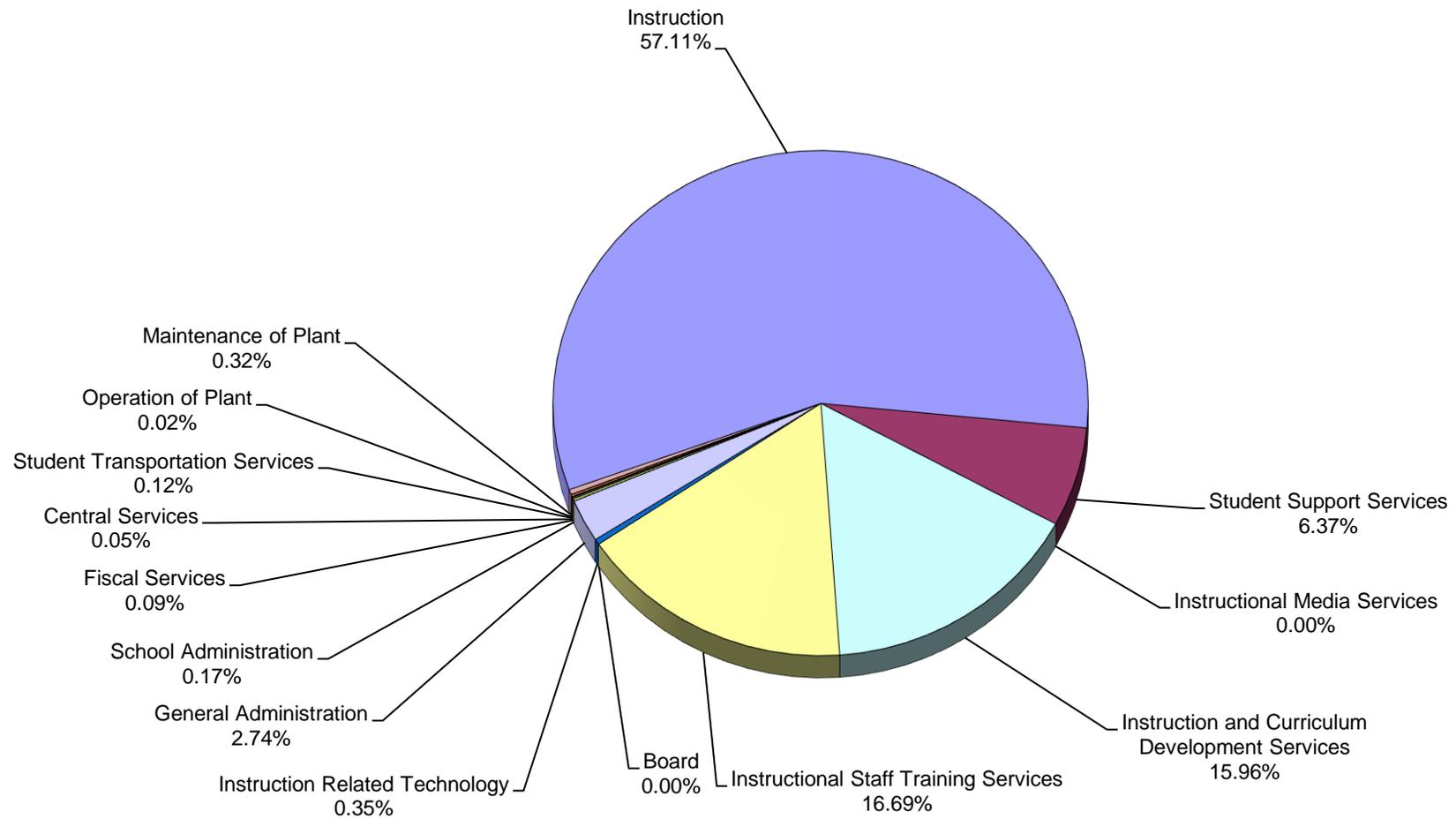
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of June 30, 2020

|  | Original Budget      | Current Budget       | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|----------------------|----------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                      |                      |                        |  |                               |                        |
| <b>Federal Direct</b>  |                      |                      |                        |  |                               |                        |
| Other Federal Direct   | -                    | -                    | -                      | -                                      |                               | -                      |
| Pell   | -                    | 2,491,438            | 2,491,438              | -                                      | 100%                          | 1,221,055              |
| Miscellaneous Federal Direct   | -                    | 1,623,566            | 647,272                | 976,294                                | 40%                           | 22,504                 |
| <b>Total Federal Direct</b>  | -                    | 4,115,004            | 3,138,710              | 976,294                                |                               | 1,243,559              |
| <b>Federal Through State</b>   |                      |                      |                        |  |                               |                        |
| Vocational Education Acts  | -                    | 818,209              | 391,792                | 426,417                                | 48%                           | 501,935                |
| Teacher/Principal Training & Recruiting  | -                    | 2,824,436            | 2,612,390              | 212,046                                | 92%                           | -                      |
| Adult Migrant Ed Farmworkers   | -                    | 391,857              | 321,397                | 70,460                                 | 82%                           | 306,336                |
| Eng Lit & Civics Ed  | -                    | 88,987               | 88,769                 | 218                                    | 100%                          | 88,987                 |
| IDEA   | 13,351,479           | 13,978,007           | 9,957,077              | 4,020,930                              | 71%                           | 10,201,601             |
| Elementary and Secondary Title I   | 12,334,404           | 20,862,897           | 14,395,820             | 6,467,077                              | 69%                           | 14,952,780             |
| Language Instruction Title III   | -                    | 1,076,534            | 1,015,956              | 60,578                                 | 94%                           | 974,950                |
| Adult General Education  | -                    | 509,150              | 424,303                | 84,847                                 | 83%                           | 509,150                |
| 21st Century Schools   | -                    | 776,743              | 520,946                | 255,797                                | 67%                           | 622,827                |
| Federal Through Local  | -                    | -                    | -                      | -                                      |                               | -                      |
| Other Federal Through State  | -                    | 710,706              | 685,894                | 24,812                                 | 97%                           | 3,507,511              |
| English Language Acquisition   | -                    | -                    | -                      | -                                      |                               | -                      |
| <b>Total Federal Through State</b>   | 25,685,883           | 42,037,526           | 30,414,344             | 11,623,182                             |                               | 31,666,077             |
| <b>Local</b>   |                      |                      |                        |  |                               |                        |
| Adult Gen Ed Course Fee  | -                    | -                    | -                      | -                                      |                               | -                      |
| <b>Total Local</b>   | -                    | -                    | -                      | -                                      |                               | -                      |
| <b>TOTAL REVENUES</b>  | <b>\$ 25,685,883</b> | <b>\$ 46,152,530</b> | <b>\$ 33,553,054</b>   | <b>\$ 12,599,476</b>                   | <b>73%</b>                    | <b>\$ 32,909,636</b>   |
| <b>EXPENDITURES</b>  |                      |                      |                        |  |                               |                        |
| Instruction  | 25,685,883           | 27,916,192           | 19,161,135             | 8,755,057                              | 69%                           | 17,696,430             |
| Student Support Services   | -                    | 3,077,001            | 2,138,447              | 938,554                                | 69%                           | 1,569,685              |
| Instructional Media Services   | -                    | -                    | -                      | -                                      |                               | 4,398                  |
| Instruction and Curriculum Development Services  | -                    | 6,586,420            | 5,353,838              | 1,232,582                              | 81%                           | 5,650,236              |
| Instructional Staff Training Services  | -                    | 6,745,127            | 5,600,476              | 1,144,651                              | 83%                           | 4,959,049              |
| Board  | -                    | -                    | -                      | -                                      |                               | -                      |
| Instruction Related Technology   | -                    | 129,467              | 117,193                | 12,274                                 | 91%                           | 55,232                 |
| General Administration   | -                    | 1,316,502            | 917,941                | 398,561                                | 70%                           | 1,629,046              |
| School Administration  | -                    | 87,185               | 57,697                 | 29,488                                 | 66%                           | 134,438                |
| Facility Acquisition & Construction  | -                    | -                    | -                      | -                                      |                               | -                      |
| Fiscal Services  | -                    | 48,189               | 30,287                 | 17,902                                 | 63%                           | -                      |
| Food Services  | -                    | -                    | -                      | -                                      |                               | -                      |
| Central Services   | -                    | 19,979               | 18,114                 | 1,865                                  | 91%                           | 45,571                 |
| Student Transportation Services  | -                    | 97,034               | 40,888                 | 56,146                                 | 42%                           | 218,122                |
| Operation of Plant   | -                    | 7,911                | 7,911                  | -                                      | 100%                          | 197,396                |
| Maintenance of Plant   | -                    | 121,405              | 109,009                | 12,396                                 | 90%                           | 750,033                |
| Community Services   | -                    | 118                  | 118                    | -                                      | 100%                          | -                      |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 25,685,883</b> | <b>\$ 46,152,530</b> | <b>\$ 33,553,054</b>   | <b>\$ 12,599,476</b>                   | <b>73%</b>                    | <b>\$ 32,909,636</b>   |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources<br/>(Uses)</b> | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>            |  |                               | <b>\$ -</b>            |
| <b>Beginning Fund Balance</b>  | <b>-</b>             | <b>-</b>             | <b>-</b>               |  |                               | <b>-</b>               |
| <b>Balance</b>   | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>            |  |                               | <b>\$ -</b>            |

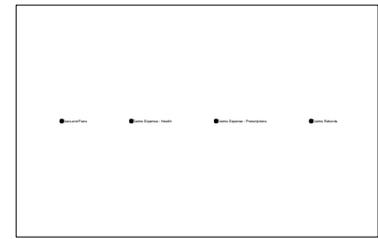
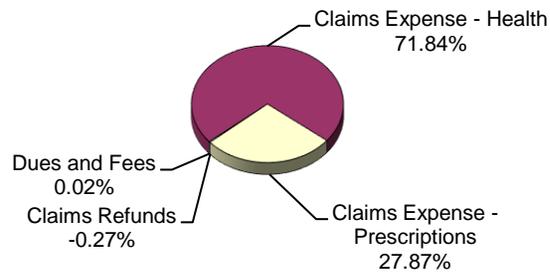
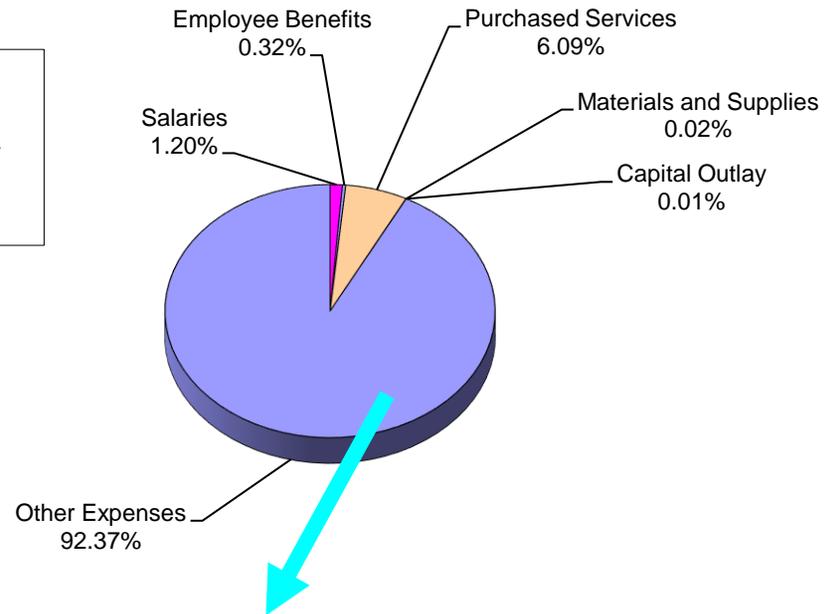
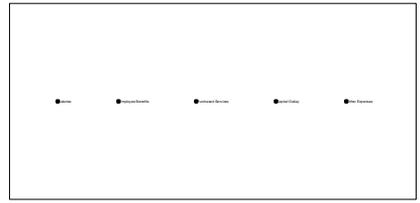
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of June 30, 2020

|  | Original Budget        | Current Budget         | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|------------------------|------------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                        |                        |                        |  |                               |                        |
| <b>Federal Direct</b>  |                        |                        |                        |  |                               |                        |
| Miscellaneous Federal Direct   | -                      | -                      | -                      | -                                      |                               | -                      |
| <b>Total Federal Direct</b>  | -                      | -                      | -                      | -                                      |                               | -                      |
| <b>Local</b>   |                        |                        |                        |  |                               |                        |
| Interest on Investments  | -                      | -                      | -                      | -                                      |                               | -                      |
| Gifts, Grants, & Bequests  | -                      | -                      | -                      | -                                      |                               | -                      |
| Premium - Employer   | 46,758,000             | 30,377,000             | 30,377,000             | -                                      | 100%                          | 30,785,387             |
| Premium - Employee   | -                      | 13,136,000             | 11,624,973             | 1,511,027                              | 88%                           | 10,673,907             |
| Premium - Retiree  | -                      | 2,965,624              | 1,529,103              | 1,436,521                              | 52%                           | 2,233,804              |
| Premium - Leave/COBRA  | -                      | 321,336                | 321,243                | 93                                     | 100%                          | 286,788                |
| Premium - Early Retirement   | -                      | -                      | -                      | -                                      |                               | -                      |
| Miscellaneous Local Revenue  | -                      | 100,000                | 100,000                | -                                      | 100%                          | -                      |
| Refund of Prior Year Expenditure   | -                      | 110,711                | 110,711                | -                                      | 100%                          | -                      |
| <b>Total Local</b>   | 46,758,000             | 47,010,671             | 44,063,030             | 2,947,641                              |                               | 43,979,886             |
| <b>Transfers in</b>  |                        |                        |                        |  |                               |                        |
| From General Fund  | -                      | -                      | -                      | -                                      |                               | -                      |
| <b>Other Financing Sources</b>   |                        |                        |                        |  |                               |                        |
| Insurance Loss Recovery  | -                      | -                      | -                      | -                                      |                               | -                      |
| <b>Total Other Financing Sources</b>   | -                      | -                      | -                      | -                                      |                               | -                      |
| <b>TOTAL REVENUES</b>  | <b>\$ 46,758,000</b>   | <b>\$ 47,010,671</b>   | <b>\$ 44,063,030</b>   | <b>\$ 2,947,641</b>                    | <b>94%</b>                    | <b>\$ 43,979,886</b>   |
| <b>EXPENDITURES</b>  |                        |                        |                        |  |                               |                        |
| <b>Central Services</b>  |                        |                        |                        |  |                               |                        |
| Salaries   |                        | 609,937                | 609,186                | 751                                    | 100%                          | 554,944                |
| Employee Benefits  |                        | 172,353                | 164,104                | 8,249                                  | 95%                           | 166,438                |
| Purchased Services   | 5,158,772              | 3,391,409              | 3,093,353              | 298,056                                | 91%                           | 2,875,096              |
| Materials and Supplies   | -                      | 16,988                 | 8,303                  | 8,685                                  | 49%                           | 7,905                  |
| Capital Outlay   | -                      | 2,600                  | 2,550                  | 50                                     | 98%                           | -                      |
| <b>Other Expenses</b>  |                        |                        |                        |  |                               |                        |
| Dues and Fees  | -                      | 25,160                 | 9,541                  | 15,619                                 | 38%                           | 18,049                 |
| Subs for ATD   | -                      | -                      | -                      | -                                      |                               | -                      |
| Claims Expense - Health  | 42,101,466             | 33,893,683             | 33,893,683             | -                                      | 100%                          | 27,158,235             |
| Claims Expense - Prescriptions   | -                      | 13,781,148             | 13,151,109             | 630,039                                | 95%                           | 11,783,189             |
| E&O Claims   | -                      | -                      | -                      | -                                      |                               | -                      |
| Claims Refunds - Health  | -                      | -                      | -                      | -                                      |                               | -                      |
| Claims Refunds - Prescriptions   | -                      | (127,018)              | (127,018)              | -                                      | 100%                          | (12,451)               |
| Total Other Expenses   | 42,101,466             | 47,572,973             | 46,927,315             | 645,658                                |                               | 38,947,022             |
| <b>Total Central Services</b>  | 47,260,238             | 51,766,260             | 50,804,811             | 961,449                                |                               | 42,551,405             |
| <b>Appropriations</b>  |                        |                        |                        |  |                               |                        |
| Unappropriated Fund Balance  | 20,854,458             | 16,601,107             | -                      | 16,601,107                             | 0%                            | -                      |
| <b>Total Appropriations</b>  | 20,854,458             | 16,601,107             | -                      | 16,601,107                             |                               | -                      |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 68,114,696</b>   | <b>\$ 68,367,367</b>   | <b>\$ 50,804,811</b>   | <b>\$ 17,562,556</b>                   | <b>74%</b>                    | <b>\$ 42,551,405</b>   |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (21,356,695)</b> | <b>\$ (21,356,695)</b> | <b>\$ (6,741,781)</b>  |  |                               | <b>\$ 1,428,481</b>    |
| <b>Beginning Fund Balance</b>  | <b>21,356,695</b>      | <b>21,356,695</b>      | <b>21,356,695</b>      |  |                               | <b>19,928,214</b>      |
| <b>Balance</b>   | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 14,614,914</b>   |  |                               | <b>\$ 21,356,695</b>   |

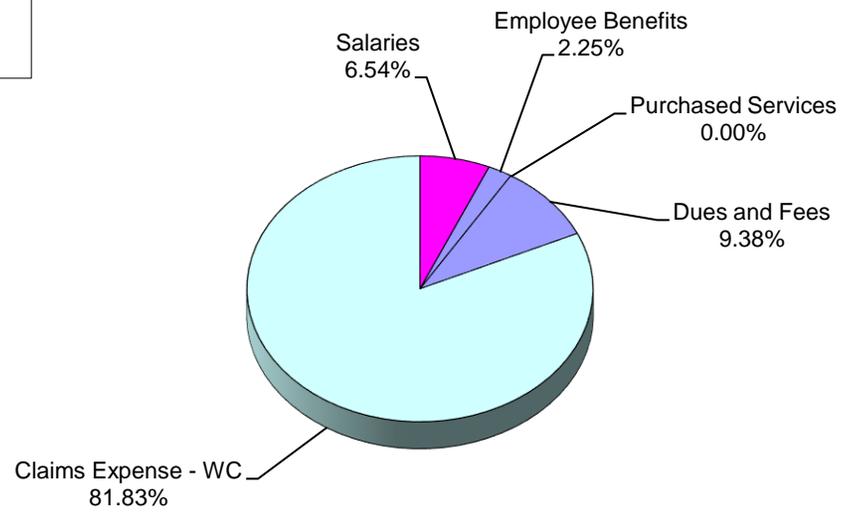
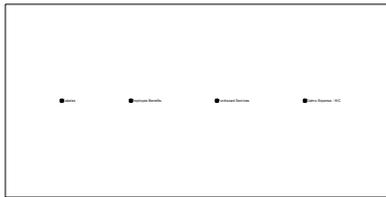
## Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of June 30, 2020

|  | Original Budget       | Current Budget        | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|-----------------------|-----------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                       |                       |                        |  |                               |                        |
| <b>Local</b>   |                       |                       |                        |  |                               |                        |
| Premium - Employer   | 3,895,236             | 4,044,280             | 4,044,820              | (540)                                  | 100%                          | 4,027,130              |
| <b>Total Local</b>   | 3,895,236             | 4,044,280             | 4,044,820              | (540)                                  |                               | 4,027,130              |
|  | <b>\$ 3,895,236</b>   | <b>\$ 4,044,280</b>   | <b>\$ 4,044,820</b>    | <b>\$ (540)</b>                        |                               | <b>\$ 4,027,130</b>    |
| <b>EXPENDITURES</b>  |                       |                       |                        |  |                               |                        |
| <b>Central Services</b>  |                       |                       |                        |  |                               |                        |
| Salaries   | -                     | 215,758               | 215,758                | -                                      | 100%                          | 200,401                |
| Employee Benefits  | -                     | 76,266                | 74,207                 | 2,059                                  | 97%                           | 77,643                 |
| Purchased Services   | 1,412,594             | 228,559               | -                      | 228,559                                | 0%                            | 21,716                 |
| Other Expenses   | -                     | -                     | -                      | -                                      |                               |                        |
| Dues and Fees  | -                     | 692,010               | 309,417                | 382,593                                | 45%                           | 152,537                |
| Claims Expense - Workers' Comp   | 2,720,940             | 2,920,940             | 2,699,809              | 221,131                                | 92%                           | 2,369,735              |
| Claims Refund  | -                     | -                     | -                      | -                                      |                               | (635)                  |
|  | 2,720,940             | 3,612,950             | 3,009,226              | 603,724                                |                               | 2,521,637              |
| <b>Total Central Services</b>  | 4,133,534             | 4,133,533             | 3,299,191              | 834,342                                | 80%                           | 2,821,397              |
| <b>Appropriations</b>  |                       |                       |                        |  |                               |                        |
| Unappropriated Fund Balance  | 2,747,614             | 2,896,659             | -                      | 2,896,659                              | 0%                            | -                      |
| <b>Total Appropriations</b>  | 2,747,614             | 2,896,659             | -                      | 2,896,659                              |                               | -                      |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 6,881,148</b>   | <b>\$ 7,030,192</b>   | <b>\$ 3,299,191</b>    | <b>\$ 3,731,001</b>                    |                               | <b>\$ 2,821,397</b>    |
| <b>Excess (Deficiency) of Revenue over<br/>Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (2,985,912)</b> | <b>\$ (2,985,912)</b> | <b>\$ 745,629</b>      |  |                               | <b>\$ 1,205,733</b>    |
| <b>Beginning Fund Balance</b>  | <b>2,985,912</b>      | <b>2,985,912</b>      | <b>2,985,912</b>       |  |                               | <b>1,780,179</b>       |
| <b>Balance</b>   | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ 3,731,541</b>    |  |                               | <b>\$ 2,985,912</b>    |

### Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of June 30, 2020

|  | Original Budget     | Current Budget      | YTD as of<br>June 2020 | Under/(Over)<br>Collected/<br>Expended | Actual<br>as a %<br>of Budget | YTD as of<br>June 2019 |
|--|---------------------|---------------------|------------------------|--|-------------------------------|------------------------|
| <b>REVENUES</b>  |                     |                     |                        |  |                               |                        |
| <b>Miscellaneous Federal Direct</b>  |                     |                     |                        |  |                               |                        |
| Federal Direct   | -                   | 266,053             | 266,053                | -                                      |                               | 240,178                |
| <b>Total Federal Direct</b>  | -                   | 266,053             | 266,053                | -                                      |                               | 240,178                |
| <b>Local</b>   |                     |                     |                        |  |                               |                        |
| Interest on Investments  | -                   | -                   | -                      | -                                      |                               | -                      |
| Gifts, Grants, & Bequests  | -                   | 12,204              | 11,966                 | 238                                    |                               | 9,773                  |
| Financial Aid Fees   | -                   | 292,577             | 292,577                | -                                      | 100%                          | 248,411                |
| Other Miscellaneous Local Sources  | -                   | 308,644             | 308,644                | -                                      | 100%                          | 124,461                |
| <b>Total Local</b>   | 0                   | 613,425             | 613,187                | 238                                    |                               | 382,645                |
| <b>TOTAL REVENUES</b>  | <b>\$ -</b>         | <b>\$ 879,478</b>   | <b>\$ 879,240</b>      | <b>\$ 238</b>                          |                               | <b>\$ 622,823</b>      |
| <b>EXPENDITURES</b>  |                     |                     |                        |  |                               |                        |
| Instruction  | 308,882             | 1,110,807           | 551,591                | 559,216                                | 50%                           | 461,471                |
| Student Support Services   | 13,721              | 25,892              | 6,892                  | 19,000                                 | 27%                           | 4,277                  |
| Instructional Staff Training   | -                   | 32                  | 32                     | -                                      | 100%                          | -                      |
| Central Services   | 15,586              | 18,936              | 4,968                  | 13,968                                 | 26%                           | 180                    |
| Student Transportation Services  | -                   | -                   | -                      | -                                      |                               | -                      |
| Admin Technology Services  | -                   | 62,000              | -                      | 62,000                                 | 0%                            | -                      |
| <b>Total Trust and Agency</b>  | 338,189             | 1,217,667           | 563,483                | 654,184                                |                               | 465,928                |
| <b>Appropriations</b>  |                     |                     |                        |  |                               |                        |
| Unappropriated Fund Balance  | -                   | -                   | -                      | -                                      |                               | -                      |
| <b>Total Appropriations</b>  | -                   | -                   | -                      | -                                      |                               | -                      |
| <b>TOTAL EXPENDITURES</b>  | <b>\$ 338,189</b>   | <b>\$ 1,217,667</b> | <b>\$ 563,483</b>      | <b>\$ 592,184</b>                      | <b>46%</b>                    | <b>\$ 465,928</b>      |
| <b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b> | <b>\$ (338,189)</b> | <b>\$ (338,189)</b> | <b>\$ 315,757</b>      |  |                               | <b>\$ 156,895</b>      |
| <b>Beginning Fund Balance</b>  | <b>338,189</b>      | <b>338,189</b>      | <b>338,189</b>         |  |                               | <b>181,294</b>         |
| <b>Balance</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 653,946</b>      |  |                               | <b>\$ 338,189</b>      |

## Expenditures by Function - Trust and Agency Funds

