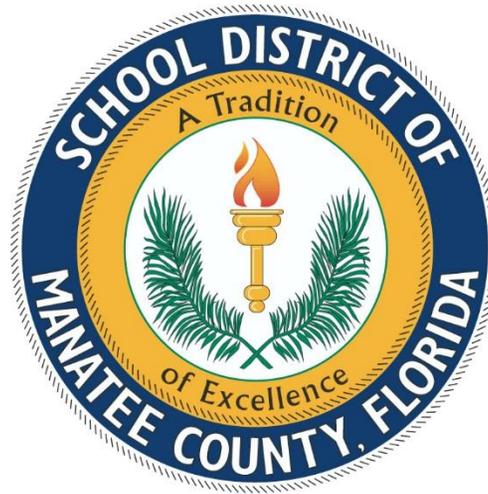


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2022

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
June 30, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total June 2022	Total June 2021
Assets									
Current Assets									
Cash	\$ 58,800,217	\$ 23,100,866	\$ 123,275,278	\$ 12,130,153	\$ -	\$ 24,452,896	\$ 834,855	\$ 242,594,265	\$ 212,059,089
Taxes Receivable	106,861	-	5,207,517	-	-	-	-	\$ 5,314,378	\$ 123,437
Accounts Receivable	2,330,686	-	-	-	398	6,216	62,343	2,399,643	6,631,753
Due From/(To)	6,188,152	(268,255)	(928,102)	-	(4,991,795)	-	-	-	-
Inventory	691,636	-	-	434,766	-	-	-	1,126,402	1,243,311
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	3,279,133	-	6,448,097	376,559	5,664,173	-	51,167	15,819,129	14,244,817
Total Assets	\$ 71,396,685	\$ 22,877,178	\$ 134,002,790	\$ 12,941,478	\$ 672,776	\$ 24,459,112	\$ 948,365	\$ 267,298,384	\$ 234,355,508
Liabilities									
Current Liabilities									
Salaries & Wages Payable	11,322,483	-	-	-	-	-	-	11,322,483	13,814,067
Payroll Deductions & WH	5,593,654	-	-	-	-	-	-	5,593,654	-
Accounts Payable	2,541,610	1,500	1,669,774	126,140	672,776	713,086	3,209	5,728,095	18,980,254
Construction Payable	-	-	3,985,411	-	-	-	-	3,985,411	3,943,542
Retainage Payable	-	-	3,999	-	-	-	-	3,999	1,465,890
Other Current Liabilities									
Matured Bond/Interest Payable	-	10,986,409	-	-	-	-	-	10,986,409	14,533,250
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	594	-	-	-	-	-	-	594	197
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	1,550,008	-	-	-	-	-	-	1,550,008	2,130,953
Deferred Revenue	-	-	3,097,622	44,213	-	-	-	3,141,835	2,748,882
Total Liabilities	21,008,349	10,987,909	8,756,806	170,353	672,776	13,748,372	3,209	55,347,774	67,585,882
Fund Balances									
Revenues Over (Under) Expenditures	8,128,150	(313,710)	31,324,502	5,857,677	-	(2,990,407)	344,402	42,350,614	26,677,710
Nonspendable									
Inventories	865,221	-	-	378,438	-	-	-	1,243,659	1,085,503
Restricted									
State Required Carryover	1,053,168	-	-	-	-	-	-	1,053,168	435,989
Food Services	-	-	-	6,535,010	-	-	-	6,535,010	2,602,139
Debt Service	-	12,202,979	-	-	-	-	-	12,202,979	11,100,580
Capital Projects	-	-	93,921,482	-	-	-	-	93,921,482	77,873,695
Other Purposes	11,664,595	-	-	-	-	13,701,147	600,754	25,966,496	30,312,002
Assigned									
Encumbrances	1,066,290	-	-	-	-	-	-	1,066,290	1,272,858
School and Local Programs	3,851,264	-	-	-	-	-	-	3,851,264	4,604,849
Unassigned	23,759,648	-	-	-	-	-	-	23,759,648	10,804,301
Total Fund Balances	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	166,769,626
Total Liabilities & Fund Balances	\$ 71,396,685	\$ 22,877,178	\$ 134,002,790	\$ 12,941,478	\$ 672,776	\$ 24,459,112	\$ 948,365	\$ 267,298,384	\$ 234,355,508

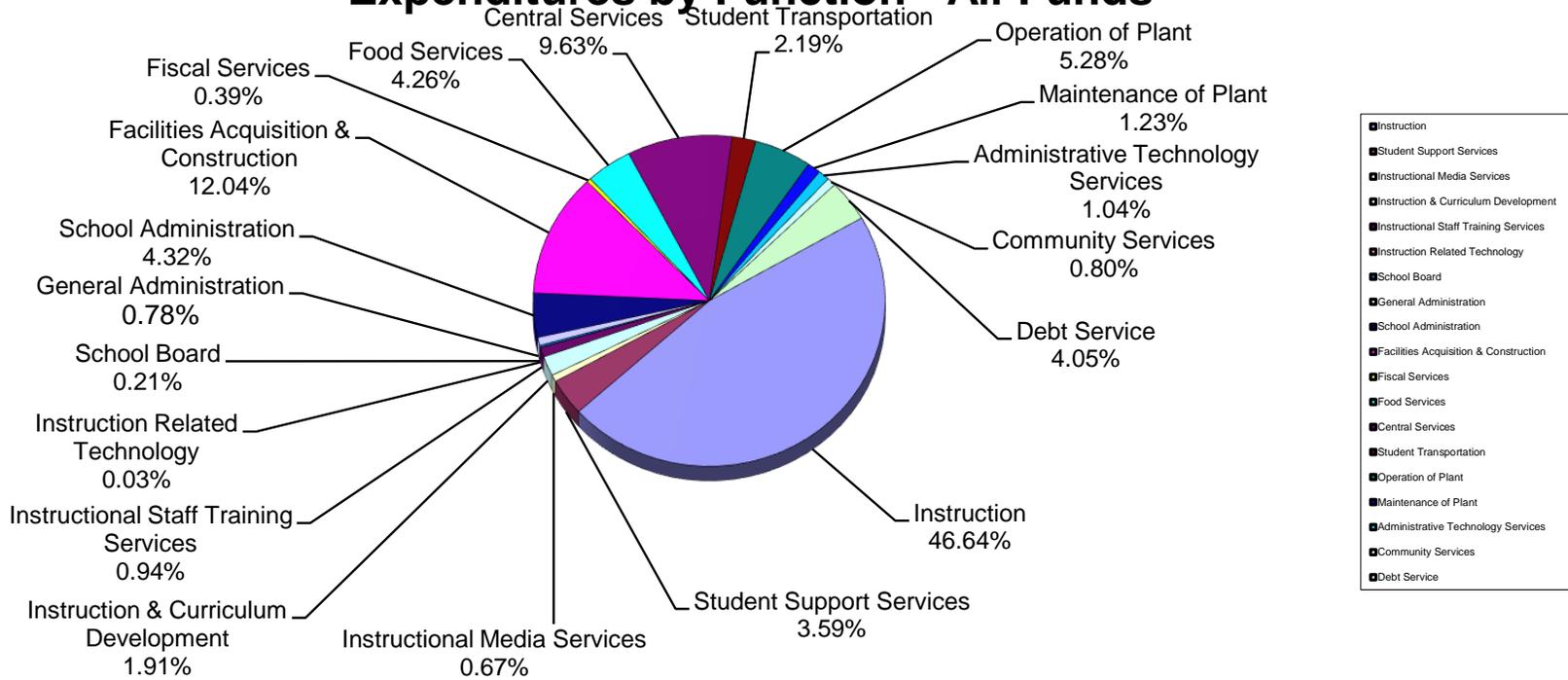
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended June 30, 2022

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total June 2022	Total June 2021
REVENUES									
Federal Direct	\$ 749,700	\$ 948,620	\$ -	\$ -	\$ 2,772,384	\$ -	\$ 216,593	\$ 4,687,297	\$ 3,744,589
Federal Through State	1,939,306	-	-	35,082,022	78,750,833	-	-	115,772,161	76,002,690
State	187,138,942	472,583	5,699,151	309,933	-	-	-	193,620,609	202,931,663
Local	265,568,493	374,947	145,595,872	1,633,055	-	51,939,674	563,111	465,675,152	428,295,683
Total Revenues	455,396,441	1,796,150	151,295,023	37,025,010	81,523,217	51,939,674	779,704	779,755,219	710,974,625
EXPENDITURES									
Instruction	302,347,428	-	-	-	41,691,876	-	427,737	344,467,041	325,173,971
Student Support Services	15,040,187	-	-	-	11,441,802	-	4,063	26,486,052	25,841,475
Instructional Media Services	4,894,810	-	-	-	44,136	-	3,430	4,942,376	4,739,268
Instruction & Curriculum Development	7,187,656	-	-	-	6,924,419	-	-	14,112,075	12,829,710
Instructional Staff Training Services	1,216,101	-	-	-	5,723,420	-	72	6,939,593	6,770,044
Instruction Related Technology	121,211	-	-	-	79,722	-	-	200,933	188,110
School Board	1,541,080	-	-	-	1,076	-	-	1,542,156	1,496,674
General Administration	2,328,824	-	-	-	3,412,717	-	-	5,741,541	4,061,457
School Administration	31,552,070	-	-	-	339,970	-	-	31,892,040	30,885,840
Facilities Acquisition & Construction	5,291,690	-	83,621,195	-	10,765	-	-	88,923,650	76,260,586
Fiscal Services	2,771,429	-	-	-	83,796	-	-	2,855,225	2,923,426
Food Services	-	-	-	31,167,333	280,890	-	-	31,448,223	26,133,517
Central Services	10,562,664	-	-	-	151,129	60,430,081	-	71,143,874	67,050,478
Student Transportation	15,830,787	-	-	-	377,709	-	-	16,208,496	14,822,042
Operation of Plant	38,222,225	-	-	-	799,947	-	-	39,022,172	35,759,208
Maintenance of Plant	9,002,834	-	-	-	101,499	-	-	9,104,333	9,534,355
Administrative Technology Services	7,294,610	-	-	-	376,482	-	-	7,671,092	7,468,376
Community Services	5,922,718	-	-	-	1,077	-	-	5,923,795	4,632,949
Debt Service	67,046	27,980,798	1,832,659	-	-	-	-	29,880,503	32,309,093
Total Expenditures	461,195,370	27,980,798	85,453,854	31,167,333	71,842,432	60,430,081	435,302	738,505,170	688,880,579
Excess (Deficiency) of Revenue Over (Under) Expenditures	(5,798,929)	(26,184,648)	65,841,169	5,857,677	9,680,785	(8,490,407)	344,402	41,250,049	22,094,046
Other Financing Sources (Uses)									
Other Financing Sources	-	-	1,100,565	-	-	-	-	1,100,565	4,583,664
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	20,731,449	25,870,938	6,804,370	-	-	5,500,000	-	58,906,757	51,497,546
Transfers Out	(6,804,370)	-	(42,421,602)	-	(9,680,785)	-	-	(58,906,757)	(51,497,546)
Total Other Financing Sources (Uses)	13,927,079	25,870,938	(34,516,667)	-	(9,680,785)	5,500,000	-	1,100,565	4,583,664
Net Change in Fund Balance	8,128,150	(313,710)	31,324,502	5,857,677	-	(2,990,407)	344,402	42,350,614	26,677,710
Fund Balances, Beginning	42,260,186	12,202,979	93,921,482	6,913,448	-	13,701,147	600,754	169,599,996	140,091,916
Fund Balances, Ending	\$ 50,388,336	\$ 11,889,269	\$ 125,245,984	\$ 12,771,125	\$ -	\$ 10,710,740	\$ 945,156	\$ 211,950,610	\$ 166,769,626

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

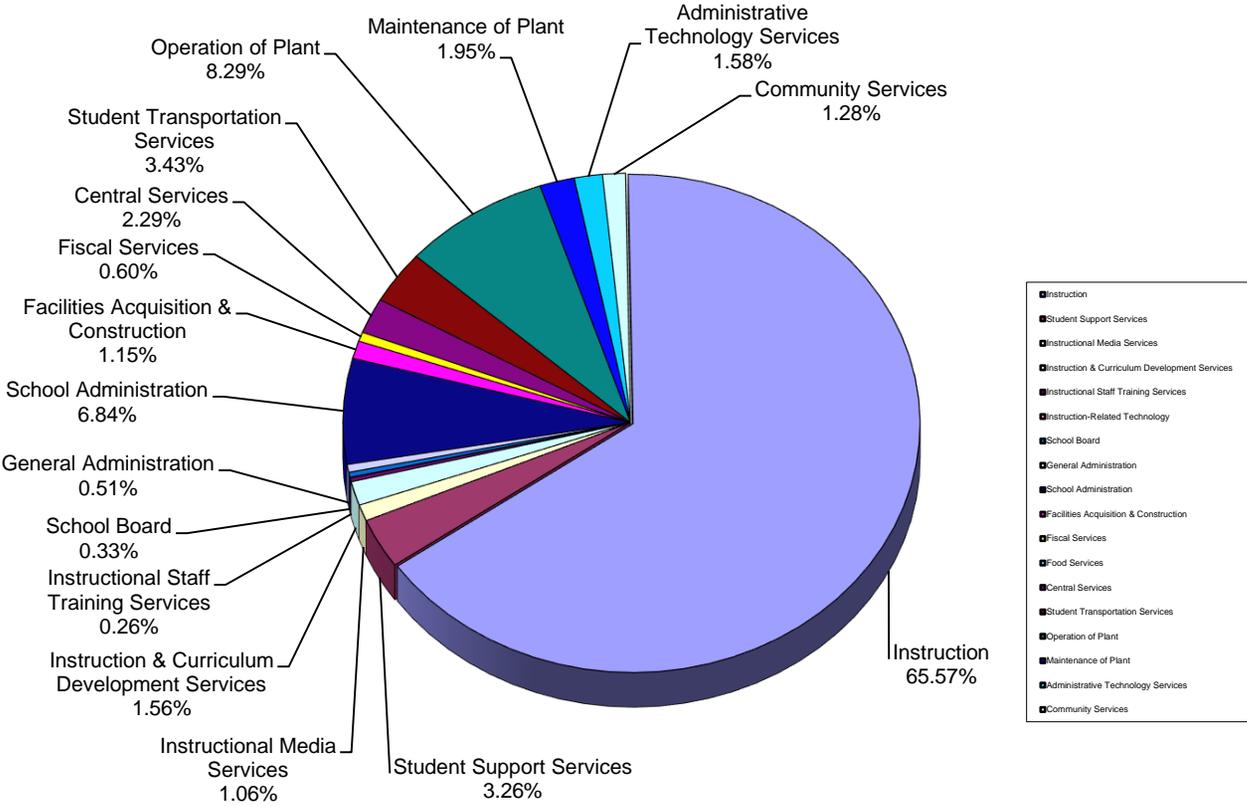
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 649,841	\$ 702,807	\$ 702,807	\$ -	100%	\$ 704,314
Miscellaneous Federal Direct	4,395	46,893	46,893	-	100%	46,198
Total Federal Direct	654,236	749,700	749,700	-	100%	750,512
Federal Through State:						
Vocational Education Act	-	22,000	22,000	-	100%	22,000
Medicaid	2,231,335	1,182,141	1,180,005	(2,136)	100%	1,666,885
Individuals with Disabilities	-	328,846	317,977	(10,869)	97%	318,053
Educational Stabilization K-12	-	17,700	6,710	(10,990)	38%	3,000,000
Educational Stabilization VPK	-	660,114	412,614	(247,500)	63%	-
Miscellaneous Federal Through State	-	-	-	-	-	-
Total Federal Through State	2,231,335	2,210,801	1,939,306	(271,495)	88%	5,006,938
State:						
Florida Education Finance Program (FEFP)	128,832,657	123,364,892	123,364,892	-	100%	129,100,470
Workforce Development	9,465,433	9,460,558	9,460,558	-	100%	9,465,433
Workforce Education Performance Incentive	200,000	355,000	355,000	-	100%	256,000
C&DS Withheld for Administrative Expenditures	28,000	29,169	29,169	-	100%	28,071
State License Tax	340,481	368,305	368,305	-	100%	347,499
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	49,534,825	49,965,296	49,965,296	-	100%	54,355,701
Florida School Recognition Funds	-	-	-	-	-	-
Voluntary Prekindergarten Program	1,548,720	1,868,884	1,868,884	-	100%	1,891,057
Other Miscellaneous State Revenue	957,800	1,465,979	1,726,838	260,859	118%	1,340,305
Total State	190,907,916	186,878,083	187,138,942	260,859	100%	196,784,536
Local:						
District School Taxes	245,462,135	247,484,131	247,484,131	-	100%	234,434,449
Rent	100,000	142,942	142,942	-	100%	125,206
Interest on Investments	350,000	357,369	357,369	-	100%	200,186
Student and Adult a la Carte	173,601	-	-	-	-	-
Catering/Specials	-	-	-	-	-	-
Net Increase (Decrease) in Fair Value	-	(106,403)	(106,403)	-	100%	57,066
Gifts, Grants and Bequests	-	950	950	-	100%	150
Vending Sales	-	-	-	-	-	-
Student Fees:						
Adult Gen Ed Course Fees	-	41,446	41,446	-	100%	85,123
Post Secondary Vocational Ed Course Fees	3,651,811	2,055,177	2,055,177	-	100%	1,403,106
Continuing Workforce Education Course Fees	175,000	122,931	122,931	-	100%	91,322
Capital Improvement Fees	143,998	128,593	128,593	-	100%	80,049
Post Secondary Lab Fees	-	995,583	995,583	-	100%	805,731
Lifelong Learning Fees	-	6,000	6,000	-	100%	3,955
GED Testing Fees	-	11,658	11,658	-	100%	9,801
Other Student Fees	631,732	690,454	690,454	-	100%	508,571
Other Fees:						
Preschool Program Fees	-	712,548	712,548	-	100%	536,384
School Age Child Care Fees	4,725,000	5,784,983	5,784,983	-	100%	-
Other Schools, Courses and Classes Fees	35,000	11,451	11,451	-	100%	12,077
Miscellaneous Local:						
Bus Fees	37,813	38,829	-	(38,829)	0%	-
Transportation Services Rendered for School Activ	73,961	75,655	-	(75,655)	0%	-
Sale of Junk	128,000	128,000	103,484	(24,516)	81%	248,178
Receipt of Federal Indirect Cost Rate	3,630,417	3,441,996	3,406,484	(35,512)	99%	1,758,097
Other Miscellaneous Local Sources	1,844,085	2,947,939	1,973,663	(974,276)	67%	1,184,325
Refund of Prior Year's Expenditures	-	(50,229)	(50,229)	-	100%	-
Collections for Lost, Damaged and Sold Textbooks	-	27,479	27,479	-	100%	15,421
Receipt of Food Service Indirect Costs	1,630,000	1,667,799	1,667,799	-	100%	1,670,914
Total Local	262,792,553	266,717,281	265,568,493	(1,148,788)	100%	243,230,111
Total Revenues	456,586,040	456,555,865	455,396,441	(1,159,424)	100%	445,772,097
Expenditures (by Function)						
Current:						
Instruction	333,527,763	317,013,502	302,347,428	14,666,074	95%	301,400,649
Student Support Services	15,544,672	15,384,857	15,040,187	344,670	98%	18,015,851
Instructional Media Services	5,205,492	4,988,984	4,894,810	94,174	98%	4,705,713
Instruction & Curriculum Development Services	7,059,025	7,598,765	7,187,656	411,109	95%	6,880,523
Instructional Staff Training Services	1,781,061	1,406,224	1,216,101	190,123	86%	1,964,614
Instruction-Related Technology	118,420	121,783	121,211	572	100%	119,382
School Board	1,762,099	1,634,091	1,541,080	93,011	94%	1,496,674
General Administration	3,107,286	2,689,953	2,328,824	361,129	87%	2,311,499
School Administration	33,357,595	32,405,404	31,552,070	853,334	97%	30,813,998
Facilities Acquisition & Construction	4,704,147	5,291,689	5,291,689	-	100%	5,215,725
Fiscal Services	3,154,490	2,829,916	2,771,429	58,487	98%	2,861,792
Food Services	176,262	-	-	-	-	-
Central Services	12,825,362	11,721,240	10,562,664	1,158,576	90%	10,116,818
Student Transportation Services	17,953,469	16,220,467	15,830,787	389,680	98%	14,505,548
Operation of Plant	39,037,813	39,715,758	38,222,225	1,493,533	96%	35,089,907
Maintenance of Plant	9,337,710	9,258,090	9,002,834	255,256	97%	9,534,355
Administrative Technology Services	8,427,192	7,525,728	7,294,610	231,118	97%	7,395,674
Community Services	4,784,921	6,165,777	5,922,718	243,059	96%	4,632,949
Debt Service	280,881	67,046	67,046	-	100%	110,842
Total Expenditures	502,145,660	482,039,274	461,195,370	20,843,904	96%	457,172,513
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,559,620)	(25,483,409)	(5,798,929)	19,684,480		(11,400,416)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	15,561,209	16,762,690	16,550,664	(212,026)	99%	21,811,513
From Special Revenue Funds	14,971,775	10,392,095	4,180,785	(6,211,310)	40%	-
Transfers Out:						
To Capital Project Funds	-	(6,804,370)	(6,804,370)	-	100%	-
Total Other Financing Sources (Uses)	30,532,984	20,350,415	20,731,449	(6,423,336)	102%	21,811,513
Net Change in Fund Balance	(15,026,636)	(5,132,994)	8,128,150	13,261,144		10,411,097
Fund Balance, Beginning	39,429,816	42,260,186	42,260,186	-		29,018,719
Nonspendable						
Restricted	865,222	-	-	-		-
Assigned	-	-	-	-		-
Unassigned	23,537,958	37,127,192	-	-		-
Fund Balance, Ending	\$ 24,403,180	\$ 37,127,192	\$ 50,388,336	\$ 13,261,144		\$ 39,429,816

Expenditures by Function - General Fund



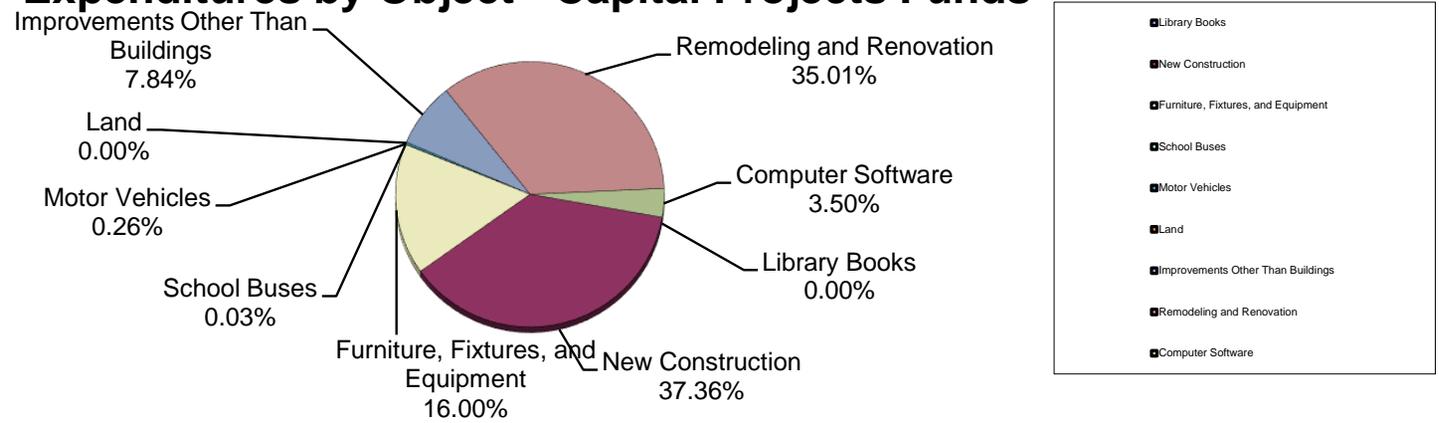
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 945,000	\$ 948,620	\$ 948,620	\$ -	100%	\$ 953,151
Total Federal Direct	<u>945,000</u>	<u>948,620</u>	<u>948,620</u>	<u>-</u>		<u>953,151</u>
State:						
CO&DS Withheld for Bonds	481,790	481,750	472,543	(9,207)	98%	486,602
SBE/COBI Bond Interest	-	40	40	-	100%	33
Total State	<u>481,790</u>	<u>481,790</u>	<u>472,583</u>	<u>(9,207)</u>	98%	<u>486,635</u>
Local:						
Interest on Investments	-	450,018	431,438	(18,580)	96%	405,416
Net Increase (Decrease) in the Fair Value	427,530	19,604	(56,491)	(76,095)	-288%	13,410
Total Local	<u>427,530</u>	<u>469,622</u>	<u>374,947</u>	<u>(94,675)</u>	80%	<u>418,826</u>
Total Revenues	<u>1,854,320</u>	<u>1,900,032</u>	<u>1,796,150</u>	<u>(103,882)</u>	95%	<u>1,858,612</u>
EXPENDITURES						
Current:						
Redemption of Principal	22,100,408	18,724,658	18,087,454	637,204	97%	19,763,000
Interest	9,877,217	9,877,217	9,877,217	-	100%	10,652,381
Dues and Fees	17,239	16,801	16,127	674	96%	26,865
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>31,994,864</u>	<u>28,618,676</u>	<u>27,980,798</u>	<u>637,878</u>	98%	<u>30,442,246</u>
Total Expenditures	<u>31,994,864</u>	<u>28,618,676</u>	<u>27,980,798</u>	<u>637,878</u>	98%	<u>30,442,246</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(30,140,544)</u>	<u>(26,718,644)</u>	<u>(26,184,648)</u>	<u>533,996</u>		<u>(28,583,634)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	29,247,989	25,870,938	25,870,938	0	100%	29,686,033
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>29,247,989</u>	<u>25,870,938</u>	<u>25,870,938</u>	<u>-</u>		<u>29,686,033</u>
Total Other Financing Sources (Uses)	<u>29,247,989</u>	<u>25,870,938</u>	<u>25,870,938</u>	<u>-</u>	100%	<u>29,686,033</u>
Net Change in Fund Balances	<u>(892,555)</u>	<u>(847,706)</u>	<u>(313,710)</u>	<u>533,996</u>		<u>1,102,399</u>
Fund Balances, Beginning	<u>12,202,979</u>	<u>12,202,979</u>	<u>12,202,979</u>	<u>-</u>		<u>11,100,580</u>
Fund Balances, Ending	<u>\$ 11,310,424</u>	<u>\$ 11,355,273</u>	<u>\$ 11,889,269</u>	<u>\$ 533,996</u>		<u>\$ 12,202,979</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
State:						
CO&DS Distributed	\$ 1,293,177	\$ 1,442,884	\$ 1,442,884	\$ -	100%	\$ 1,356,739
Interest on CO&DS	54,155	54,155	13,833	(40,322)	26%	31,070
Public Education Capital Outlay PECO	2,000,000	119,704	119,704	-	100%	-
Charter School Cap Outlay PECO	3,427,342	3,895,369	3,895,369	-	100%	3,427,353
Other Miscellaneous State Revenue	748,882	227,361	227,361	-	100%	542,943
Total State Sources	7,523,556	5,739,473	5,699,151	(40,322)	99%	5,358,105
Local:						
District Capital Taxes	68,488,318	69,048,580	69,048,580	-	100%	64,261,360
Local Sales Tax	38,151,997	45,130,466	45,130,466	-	100%	36,684,612
Interest on Investments	193,500	193,500	166,366	(27,134)	86%	38,642
Other Miscellaneous Local Sources	79,875	110,773	99,554	(11,219)	90%	346,447
Impact Fees	22,689,836	31,150,906	31,150,906	-	100%	29,073,369
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	129,603,526	145,634,225	145,595,872	(38,353)	100%	130,404,430
Total Revenues	137,127,082	151,373,698	151,295,023	(78,675)	100%	135,762,535
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	104,731,117	30,315,478	30,315,478	-	100%	13,119,241
Furniture, Fixtures, and Equipment	13,369,707	14,488,799	12,981,515	1,507,284	90%	14,544,537
School Buses	1,700,146	1,641,422	27,867	1,613,555	2%	2,198,467
Motor Vehicles	841,978	987,668	209,811	777,857	21%	230,406
Land	-	150,000	-	150,000	0%	61,481
Improvements Other Than Buildings	4,535,813	6,365,109	6,365,109	-	100%	2,890,697
Remodeling and Renovation	127,412,145	39,657,712	28,403,374	11,254,338	72%	33,358,051
Computer Software	2,871,203	2,836,663	2,836,662	1	100%	2,615,079
Total Capital Outlay	255,462,109	96,442,851	81,139,816	15,303,035	84%	69,017,959
Other Expenses:						
Charter School Capital Outlay Sales Tax	2,780,112	2,779,842	2,481,379	298,463	89%	2,026,902
Total Other Expenses	2,780,112	2,779,842	2,481,379	298,463	89%	2,026,902
Debt Service:						
Redemption of Principal	1,900,079	1,900,079	1,710,507	189,572	90%	1,699,235
Interest	119,703	119,703	119,703	-	100%	50,360
Dues and Fees	-	2,449	2,449	-	100%	6,410
Total Debt Service	2,019,782	2,022,231	1,832,659	189,572	91%	1,756,005
Total Expenditures	260,262,003	101,244,924	85,453,854	15,791,070	84%	72,800,866
Excess (Deficiency) of Revenues Over (Under) Expenditures	(123,134,921)	50,128,774	65,841,169	15,712,395		62,961,669
OTHER FINANCING SOURCES (USES)						
Loans	-	-	-	-	-	4,583,664
Proceeds of Lease-Purchase Agreements	100,000,000	1,100,565	1,100,565	-	100%	-
Transfers In:						
From General Fund	-	6,804,370	6,804,370	-	100%	-
Transfers Out:						
To General Fund	(15,561,209)	(16,762,690)	(16,550,664)	(212,026)	99%	(21,811,513)
To Debt Service	(29,247,989)	(25,870,938)	(25,870,938)	-	100%	(29,686,033)
Total Transfers	(44,809,198)	(42,633,628)	(42,421,602)	(212,026)		(51,497,546)
Total Other Financing Sources (Uses)	55,190,802	(34,728,693)	(34,516,667)	212,026	99%	(46,913,882)
Net Change in Fund Balances	(67,944,119)	15,400,081	31,324,502	15,924,421		16,047,787
Fund Balances, Beginning	93,921,482	93,921,482	93,921,482	-		77,873,695
Fund Balances, Ending	\$ 25,977,363	\$ 109,321,563	\$ 125,245,984	\$ 15,924,421		\$ 93,921,482

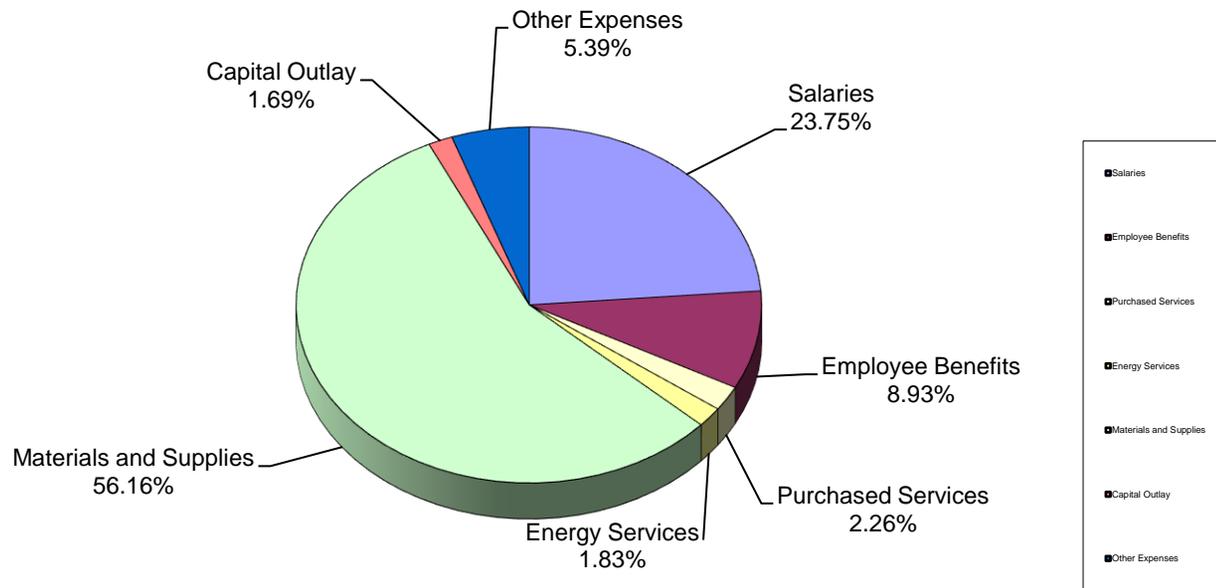
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ 651,560	\$ 675,079	\$ 23,519	\$ (651,560)	3%	\$ 450,296
School Lunch Reimbursement	17,700,000	19,822,952	24,351,331	4,528,379	123%	15,799,630
School Breakfast Reimbursement	5,300,000	5,902,048	6,987,179	1,085,131	118%	4,898,647
After-School Snack Reimbursement	365,000	365,000	-	(365,000)	0%	5,230
Child Care Food Program	425,000	425,000	788,484	363,484	186%	1,534,778
USDA Donated Commodities	1,720,000	1,720,000	2,453,372	733,372	143%	1,532,324
Cash in Lieu of Donated	30,000	30,000	24,535	(5,465)	82%	106,061
Summer Food Service Program	725,000	725,000	405,178	(319,822)	56%	2,842,887
Other Food Service Revenue	-	-	48,424	(48,424)		880,390
Total Federal Through State	26,916,560	29,665,079	35,082,022	5,320,095	118%	28,050,243
State:						
School Breakfast Supplement	136,000	136,000	145,139	9,139	107%	145,193
School Lunch Supplement	168,000	168,000	164,794	(3,206)	98%	157,194
Other Miscellaneous State	-	-	-	-		-
Total State	304,000	304,000	309,933	5,933	102%	302,387
Local:						
Interest on Investments	10,000	10,000	74,418	64,418	744%	6,322
Student Lunches	-	-	-	-		161,548
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	194,000	194,000	114,187	(79,813)	59%	115,683
Student/Adult Ala Carte	2,000,000	2,000,000	1,341,468	(658,532)	67%	1,214,078
Catering/Special	48,000	48,000	20,974	(27,026)	44%	21,385
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	(47)	(47)		-
Cash Over/(Short)	-	-	3,310	3,310		1,821
Other Miscellaneous Local Sources	123,500	123,500	79,240	(44,260)	64%	74,978
Refund of Prior Year Expense	-	-	(495)	(495)		-
Total Local	2,375,500	2,375,500	1,633,055	(742,445)	69%	1,595,815
Total Revenues	29,596,060	32,344,579	37,025,010	4,583,583	114%	29,948,445
EXPENDITURES						
Current:						
Salaries	10,512,260	6,912,225	7,402,282	(490,057)	107%	6,995,765
Employee Benefits	-	2,710,767	2,782,894	(72,127)	103%	2,539,165
Purchased Services	-	829,901	703,894	126,007	85%	634,947
Energy Services	4,569,126	532,057	569,339	(37,282)	107%	472,882
Materials and Supplies	14,009,000	18,849,498	17,502,941	1,346,557	93%	13,264,937
Capital Outlay	815,882	1,038,097	525,256	512,841	51%	542,905
Other Expenses	-	1,782,242	1,680,727	101,515	94%	1,682,916
Total Food Service	29,906,268	32,654,787	31,167,333	1,487,454	95%	26,133,517
Total Expenditures	29,906,268	32,654,787	31,167,333	1,487,454	95%	26,133,517
Net Change in Fund Balance	(310,208)	(310,208)	5,857,677	6,167,885		3,814,928
Fund Balance, Beginning	6,913,448	6,913,448	6,913,448	-		3,098,520
Fund Balance, Ending	\$ 6,603,240	\$ 6,603,240	\$ 12,771,125	\$ 6,167,885		\$ 6,913,448

Expenditures by Object - Food Service Fund

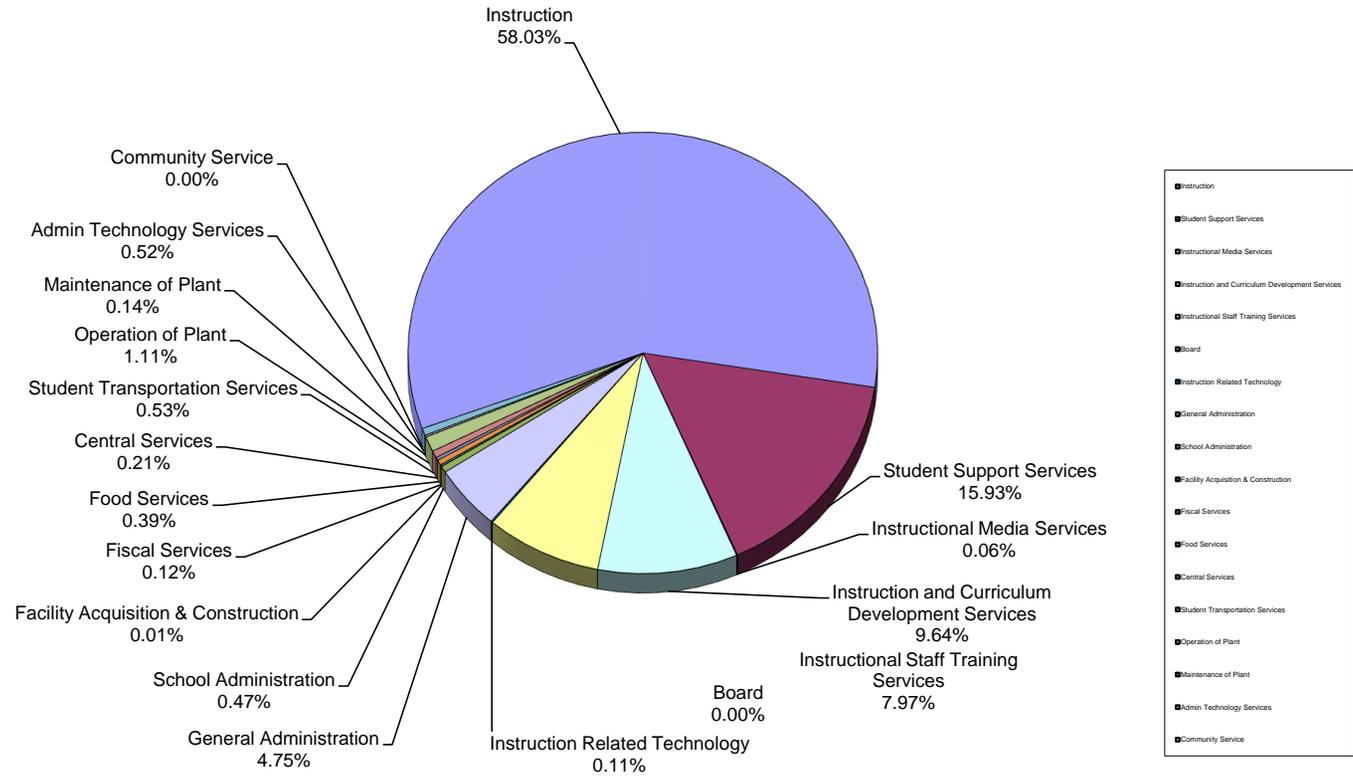


School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	\$ -		\$ -
Pell	-	2,065,522	2,058,754	6,768	100%	1,735,925
Miscellaneous Federal Direct	-	646,456	713,630	(67,174)	110%	87,679
Total Federal Direct	-	2,711,978	2,772,384	(60,406)	102%	1,823,604
Federal Through State:						
Career and Technical Education	-	960,634	1,163,794	(203,160)	121%	671,613
Teacher/Principal Training & Recruiting	-	1,948,171	1,418,954	529,217	73%	1,657,979
Adult Migrant Education	-	311,910	307,537	4,373	99%	305,709
Eng Lit and Civics Education	-	101,693	106,394	(4,701)	105%	82,046
Individuals with Disabilities Education Act	13,944,856	16,239,475	11,329,946	4,909,529	70%	11,045,579
Elementary and Secondary Education Act Title I	12,798,328	18,583,849	15,988,301	2,595,548	86%	15,531,440
Language Instruction Title III	-	1,343,004	1,138,701	204,303	85%	1,053,790
Adult General Education	-	625,828	575,964	49,864	92%	523,507
21st Century Schools - Title IV	-	789,804	807,131	(17,327)	102%	716,999
Educational Stabilization Funds - K-12	39,530,206	132,879,768	42,281,294	90,598,474	32%	8,999,812
Educational Stabilization Funds - Workforce	-	990,072	3,404,515	(2,414,443)	344%	1,632,026
Educational Stabilization Funds - VPK	-	168,128	55,885	112,243	33%	-
Other Federal Through State	-	120,000	172,417	(52,417)	144%	725,009
Total Federal Through State	66,273,390	175,062,336	78,750,833	96,311,503	45%	42,945,509
Total Revenues	66,273,390	177,774,314	81,523,217	96,251,097	46%	44,769,113
EXPENDITURES						
Current:						
Instruction	26,667,294	89,074,409	41,691,876	47,382,533	47%	23,216,513
Student Support Services	10,732,492	33,745,476	11,441,802	22,303,674	34%	7,816,416
Instructional Media Services	-	44,136	44,136	-	100%	29,360
Instruction and Curriculum Development Services	4,468,674	10,041,964	6,924,419	3,117,545	69%	5,949,187
Instructional Staff Training Services	3,907,814	10,794,328	5,723,420	5,070,908	53%	4,805,430
Board	526,858	1,076	1,076	-	100%	-
Instruction Related Technology	2,921	91,310	79,722	11,588	87%	68,728
General Administration	3,188,960	8,076,632	3,412,717	4,663,915	42%	1,749,958
School Administration	-	391,730	339,970	51,760	87%	71,842
Facility Acquisition & Construction	-	10,765	10,765	-	100%	-
Fiscal Services	172,822	628,693	83,796	544,897	13%	61,634
Food Services	-	280,890	280,890	-	100%	-
Central Services	130,705	151,129	151,129	-	100%	3,548
Student Transportation Services	90,129	2,832,954	377,709	2,455,245	13%	316,494
Operation of Plant	191,991	3,296,074	799,947	2,496,127	24%	669,301
Maintenance of Plant	300,000	101,499	101,499	-	100%	-
Admin Technology Services	920,955	2,246,128	376,482	1,869,646	17%	10,702
Community Services	-	73,026	1,077	71,949	1%	-
Total Expenditures	51,301,615	161,882,219	71,842,432	90,039,787	44%	44,769,113
Excess (Deficiency) of Revenues Over (Under) Expenditures	14,971,775	15,892,095	9,680,785	6,211,310		-
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	(14,971,775)	(13,392,095)	(7,180,785)	(6,211,310)	54%	-
To Internal Service Fund	-	(2,500,000)	(2,500,000)	-	100%	-
Total Other Financing Sources (Uses)	(14,971,775)	(15,892,095)	(9,680,785)	(6,211,310)		-
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

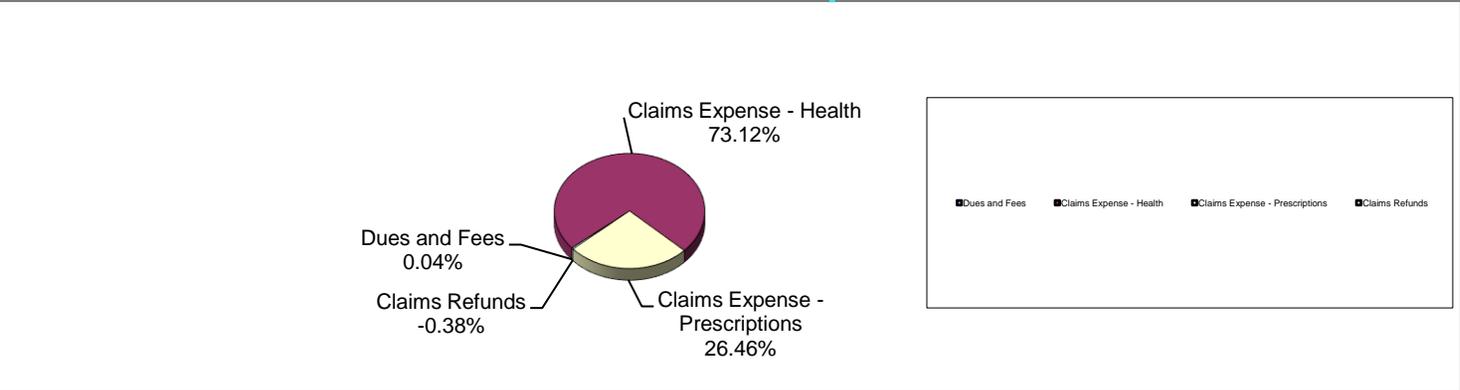
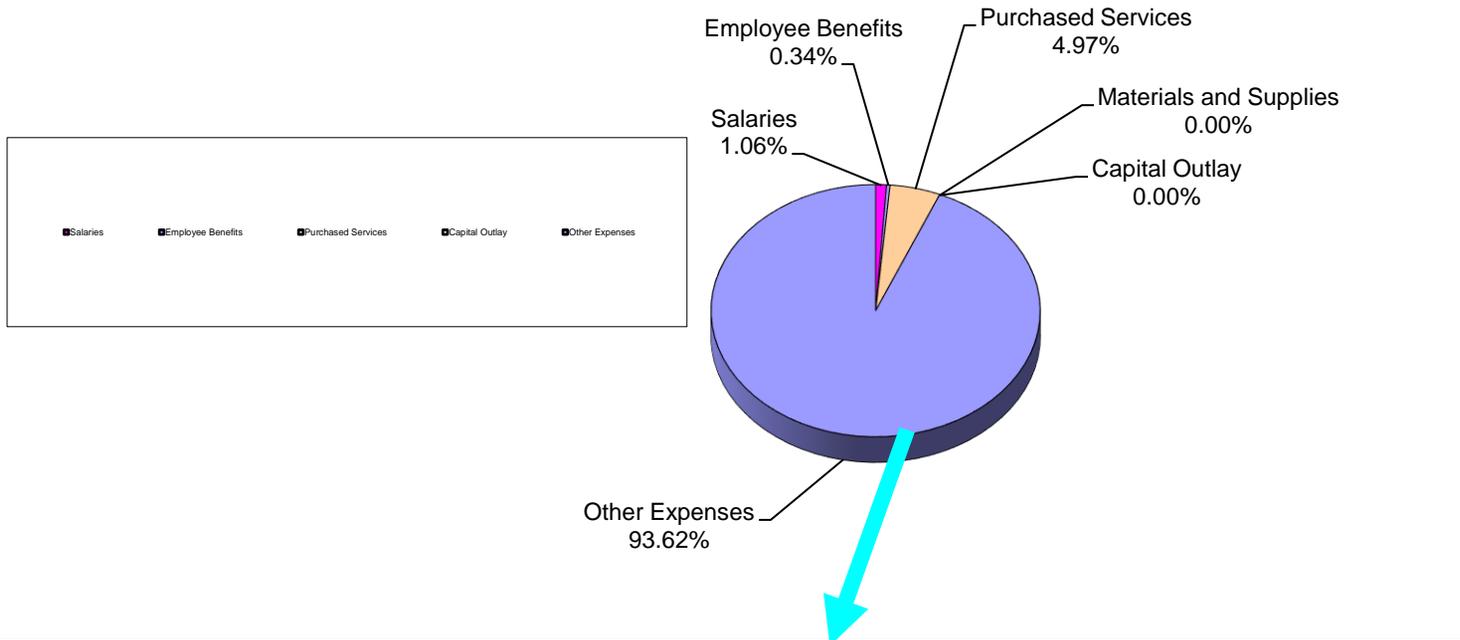
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 35,049,613	\$ 35,049,606	\$ (7)	100%	\$ 33,630,741
Premium - Employee	-	12,256,554	12,256,554	-	100%	11,270,537
Premium - Retiree	-	1,332,464	1,332,464	-	100%	1,449,746
Premium - Leave/COBRA	-	416,779	416,779	-	100%	406,240
Miscellaneous Local Revenue	-	22	-	(22)	0%	200,007
Refund of Prior Year Expenditure	-	-	-	-		4,375,552
Total Operating Revenues	47,461,000	49,055,432	49,055,403	(29)	100%	51,332,823
Total Revenues	47,461,000	49,055,432	49,055,403	(29)	100%	51,332,823
EXPENDITURES						
Operating Expenditures:						
Salaries		618,450	612,736	5,714	99%	586,977
Employee Benefits		202,983	197,491	5,492	97%	234,319
Purchased Services	4,669,964	2,885,076	2,872,850	12,226	100%	2,940,018
Materials and Supplies	-	2,458	2,436	22	99%	2,006
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	19,782	19,782	-	100%	19,120
Subs for ATD	-	-	-	-		-
Claims Expense - Health	51,098,000	39,865,492	39,865,492	-	100%	36,501,199
Claims Expense - Prescriptions	-	14,425,424	14,425,424	-	100%	14,153,346
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(206,367)	(206,367)	-	100%	(168,247)
Total Other Expenses	51,098,000	54,104,331	54,104,331	-	100%	50,505,418
Total Expenditures	55,767,964	57,813,298	57,789,844	23,454	100%	54,268,738
Operating Income (Loss)	(8,306,964)	(8,757,866)	(8,734,441)	23,425		(2,935,915)
Transfers In:						
From Special Revenue		5,500,000	5,500,000	-		-
Change in Net Position	(8,306,964)	(3,257,866)	(3,234,441)	23,425		(2,935,915)
Net Position, Beginning	11,678,999	11,678,999	11,678,999	-		14,614,914
Net Position, Ending	\$ 3,372,035	\$ 8,421,133	\$ 8,444,558	\$ 23,425		\$ 11,678,999

Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended June 30, 2022

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual June 2021
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,605,900	\$ 2,884,271	\$ 2,884,271	\$ -	100%	\$ 951,981
Total Operating Revenues	2,605,900	2,884,271	2,884,271	-	100%	951,981
Total Revenues	<u>2,605,900</u>	<u>2,884,271</u>	<u>2,884,271</u>	<u>-</u>	<u>100%</u>	<u>951,981</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	179,220	179,220	-	100%	220,835
Employee Benefits	-	71,009	71,009	-	100%	78,580
Purchased Services	623,494	-	-	-		-
Other Expenses:						
Dues and Fees	-	304,762	299,427	5,335	98%	314,993
Claims Expense - Workers' Comp	2,000,000	2,286,979	2,245,165	41,814	98%	2,197,577
Claims Refund	-	(154,584)	(154,584)	-	100%	(150,611)
Total Other Expenses	2,000,000	2,437,157	2,390,008	47,149	98%	2,361,959
Total Expenditures	<u>2,623,494</u>	<u>2,687,386</u>	<u>2,640,237</u>	<u>47,149</u>	<u>98%</u>	<u>2,661,374</u>
Operating Income (Loss)	<u>(17,594)</u>	<u>196,885</u>	<u>244,034</u>	<u>47,149</u>		<u>(1,709,393)</u>
Change in Net Position	<u>(17,594)</u>	<u>196,885</u>	<u>244,034</u>	<u>47,149</u>		<u>(1,709,393)</u>
Net Position, Beginning	<u>2,022,148</u>	<u>2,022,148</u>	<u>2,022,148</u>	<u>-</u>		<u>3,731,541</u>
Net Position, Ending	<u>\$ 2,004,554</u>	<u>\$ 2,219,033</u>	<u>\$ 2,266,182</u>	<u>\$ 47,149</u>		<u>\$ 2,022,148</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended June 30, 2022

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual June 2021</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 216,593	\$ 216,593	\$ -	100%	\$ 217,322
Total Federal Direct	215,000	216,593	216,593	-	100%	217,322
Local:						
Gifts, Grants, & Bequests	-	2,661	2,661	-	100%	30,145
Financial Aid Fees	287,996	256,885	256,885	-	100%	160,098
Other Miscellaneous Local Sources	115,000	303,565	303,565	-	100%	171,454
Total Local	402,996	563,111	563,111	0	100%	361,697
Total Revenues	<u>617,996</u>	<u>779,704</u>	<u>779,704</u>	<u>-</u>	<u>100%</u>	<u>579,019</u>
EXPENDITURES						
Instruction	619,280	763,277	427,737	335,540	56%	556,809
Student Support Services	39,610	40,410	4,063	36,347	10%	9,208
Instructional Staff Training	-	1,600	72	1,528	5%	-
Central Services	16,023	16,284	3,430	12,854	21%	4,195
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		62,000
Total Expenditures	<u>674,913</u>	<u>821,571</u>	<u>435,302</u>	<u>386,269</u>	<u>53%</u>	<u>632,212</u>
Change in Net Position	(56,917)	(41,867)	344,402	386,269		(53,193)
Net Position, Beginning	<u>600,754</u>	<u>600,754</u>	<u>600,754</u>	<u>-</u>		<u>653,947</u>
Net Position, Ending	<u>\$ 543,837</u>	<u>\$ 558,887</u>	<u>\$ 945,156</u>	<u>\$ 386,269</u>		<u>\$ 600,754</u>

Expenditures by Function - Trust and Agency Funds

