

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
March 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total March 2023	Total March 2022
Assets									
Current Assets									
Cash	\$ 210,933,849	\$ 13,503,413	\$ 171,580,994	\$ 18,904,307	\$ -	\$ 20,133,156	\$ 1,114,761	\$ 436,170,480	\$ 283,419,359
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,202,981	-	-	-	398	4,916	55,557	1,263,852	703,069
Due From/(To)	14,283,545	(799,905)	-	(7,293,122)	(6,190,518)	-	-	-	-
Inventory	644,588	-	-	434,766	-	-	-	1,079,354	963,221
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	150,510	-	2,131,273	2,392,308	7,660,040	-	51,167	12,385,298	18,742,017
Total Assets	\$ 227,215,473	\$ 12,748,075	\$ 173,712,267	\$ 14,438,259	\$ 1,469,920	\$ 20,138,072	\$ 1,221,485	\$ 450,943,551	\$ 303,880,767
Liabilities									
Current Liabilities									
Salaries & Wages Payable	28,716,756	-	-	-	-	-	-	28,716,756	20,858,042
Payroll Deductions & WH	8,838,005	-	-	-	-	-	-	8,838,005	8,346,781
Accounts Payable	1,157,129	-	499,648	469,020	732,921	702,946	715	3,562,379	10,080,928
Construction Payable	5,800	-	729,339	-	-	-	-	735,139	280,334
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	4,136	-	-	-	-	-	-	4,136	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	902
Deferred Revenue	49,993,055	-	1,562	93,137	736,999	-	-	50,824,753	35,709
Total Liabilities	88,714,881	-	1,230,549	562,157	1,469,920	13,738,232	715	105,716,454	49,571,543
Fund Balances									
Revenues Over (Under) Expenditures	88,112,256	858,806	47,235,734	1,104,977	-	(4,310,900)	275,614	133,276,487	84,709,228
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	138,500,592	12,748,075	172,481,718	13,876,102	-	6,399,840	1,220,770	345,227,097	254,309,224
Total Liabilities & Fund Balances	\$ 227,215,473	\$ 12,748,075	\$ 173,712,267	\$ 14,438,259	\$ 1,469,920	\$ 20,138,072	\$ 1,221,485	\$ 450,943,551	\$ 303,880,767

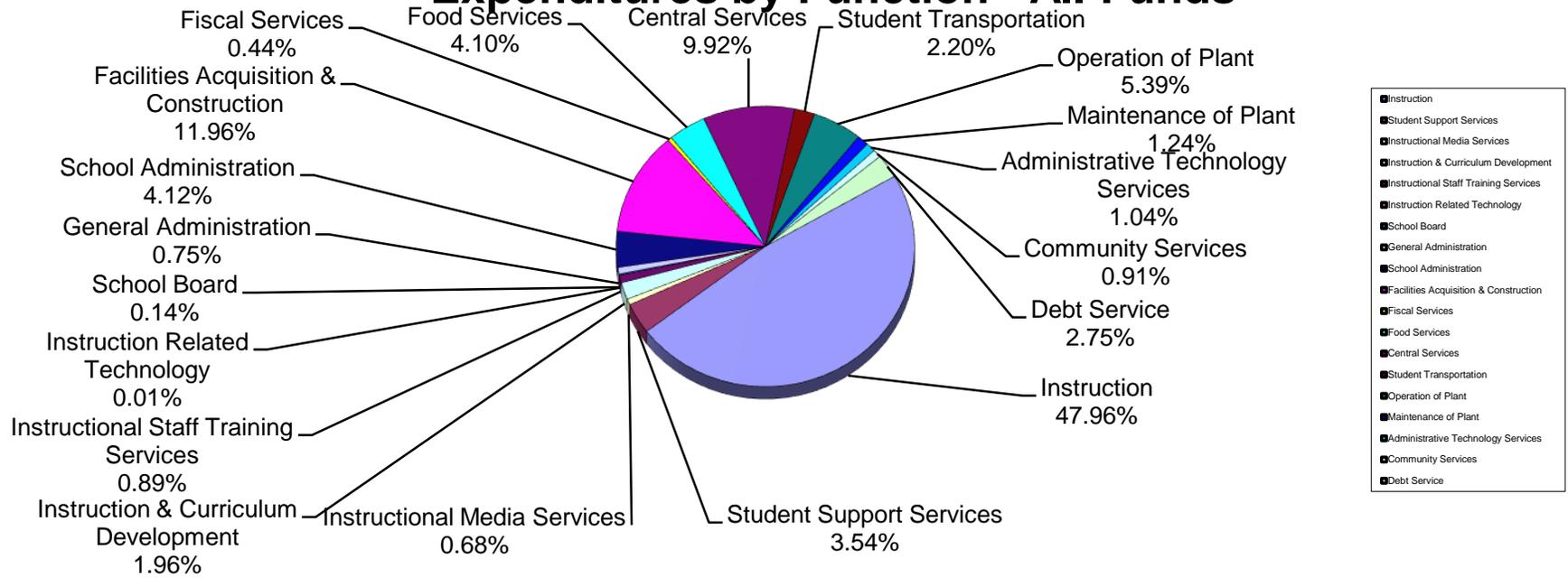
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended March 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total March 2023	Total March 2022
REVENUES									
Federal Direct	\$ 496,712	\$ 474,310	\$ -	\$ -	\$ 2,263,212	\$ -	\$ 217,048	\$ 3,451,282	\$ 4,171,840
Federal Through State	1,520,252	-	-	20,372,025	61,625,337	-	-	83,517,614	75,900,406
State	139,357,685	-	6,366,971	155,054	-	-	-	145,879,710	144,472,501
Local	295,034,445	291,231	136,658,175	4,720,616	-	37,859,141	546,134	475,109,742	402,069,821
Total Revenues	436,409,094	765,541	143,025,146	25,247,695	63,888,549	37,859,141	763,182	707,958,348	626,614,568
EXPENDITURES									
Instruction	250,566,304	-	-	-	31,454,808	-	463,584	282,484,696	261,238,464
Student Support Services	11,847,999	-	-	-	8,984,888	-	18,526	20,851,413	20,820,383
Instructional Media Services	3,989,391	-	-	-	-	-	2,532	3,991,923	3,887,910
Instruction & Curriculum Development	5,668,330	-	-	-	5,861,958	-	1,024	11,531,312	10,414,487
Instructional Staff Training Services	679,305	-	-	-	4,549,994	-	-	5,229,299	5,025,275
Instruction Related Technology	(13)	-	-	-	55,341	-	-	55,328	169,657
School Board	824,937	-	-	-	-	-	-	824,937	1,172,573
General Administration	1,754,272	-	-	-	2,652,921	-	1,902	4,409,095	3,576,776
School Administration	24,274,255	-	-	-	18,434	-	-	24,292,689	24,594,456
Facilities Acquisition & Construction	4,543,567	-	65,911,386	-	-	-	-	70,454,953	62,914,127
Fiscal Services	2,507,375	-	-	-	86,241	-	-	2,593,616	2,169,958
Food Services	-	-	-	24,142,718	-	-	-	24,142,718	22,126,273
Central Services	9,122,273	-	-	-	43,121	49,270,041	-	58,435,435	49,867,679
Student Transportation	12,702,944	-	-	-	244,826	-	-	12,947,770	12,307,206
Operation of Plant	31,513,590	-	-	-	233,178	-	-	31,746,768	28,705,006
Maintenance of Plant	7,317,668	-	-	-	692	-	-	7,318,360	7,026,125
Administrative Technology Services	5,667,426	-	-	-	429,193	-	-	6,096,619	5,996,829
Community Services	5,371,684	-	-	-	2,460	-	-	5,374,144	4,508,870
Debt Service	24,368	14,514,051	1,634,229	-	-	-	-	16,172,648	16,483,851
Total Expenditures	378,375,675	14,514,051	67,545,615	24,142,718	54,618,055	49,270,041	487,568	588,953,723	543,005,905
Excess (Deficiency) of Revenue Over (Under) Expenditures	58,033,419	(13,748,510)	75,479,531	1,104,977	9,270,494	(11,410,900)	275,614	119,004,625	83,608,663
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000	-	171,862	-	-	-	-	14,271,862	1,100,565
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	16,861,226	14,607,316	882,389	-	-	7,100,000	-	39,450,931	33,925,439
Transfers Out	(882,389)	-	(29,298,048)	-	(9,270,494)	-	-	(39,450,931)	(33,925,439)
Total Other Financing Sources (Uses)	30,078,837	14,607,316	(28,243,797)	-	(9,270,494)	7,100,000	-	14,271,862	1,100,565
Net Change in Fund Balance	88,112,256	858,806	47,235,734	1,104,977	-	(4,310,900)	275,614	133,276,487	84,709,228
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 138,500,592	\$ 12,748,075	\$ 172,481,718	\$ 13,876,102	\$ -	\$ 6,399,840	\$ 1,220,770	\$ 345,227,097	\$ 254,309,224

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

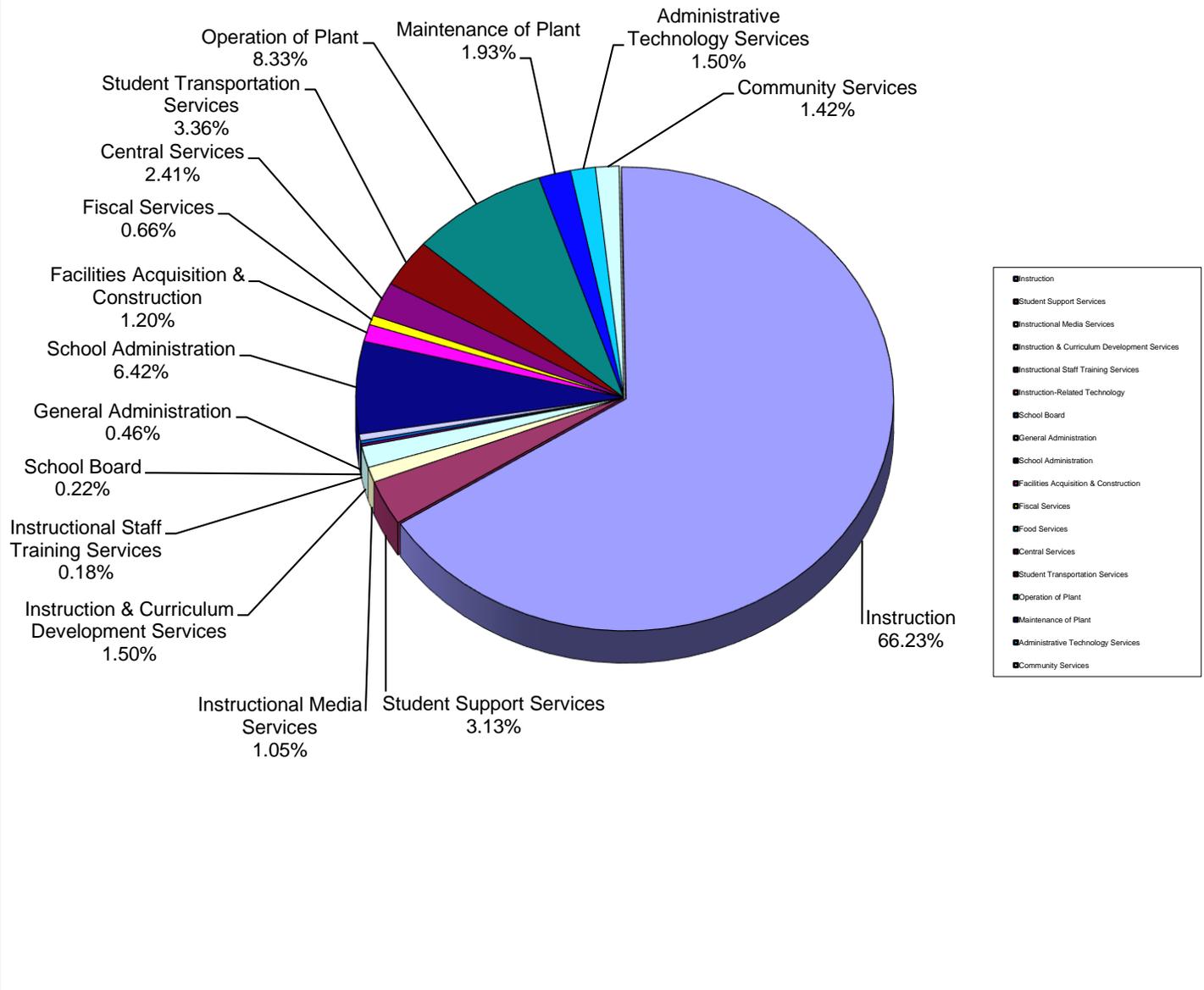
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 496,712	\$ (177,088)	74%	\$ 473,226
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	29,393
Total Federal Direct	678,195	678,195	496,712	(181,483)	73%	502,619
Federal Through State:						
Vocational Education Act	-	22,000	11,000	(11,000)	50%	-
Medicaid	1,300,000	800,000	565,594	(234,406)	71%	659,084
Individuals with Disabilities	-	299,375	227,226	(72,149)	76%	44,735
Educational Stabilization K-12	-	-	-	-	-	(10,990)
Educational Stabilization Workforce	-	436,000	-	(436,000)	0%	-
Educational Stabilization VPK	-	-	247,500	247,500	-	412,614
Miscellaneous Federal Through State	-	1,987,276	468,932	(1,518,344)	24%	-
Total Federal Through State	1,300,000	3,544,651	1,520,252	(2,024,399)	43%	1,105,443
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,392,758	88,497,434	(28,895,324)	75%	91,871,334
Workforce Development	9,687,398	9,687,398	7,265,556	(2,421,842)	75%	7,095,917
Workforce Education Performance Incentive	355,000	203,587	203,587	-	100%	184,216
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	266,177	(74,304)	78%	259,870
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,015,963	38,253,534	(12,762,429)	75%	37,363,971
Florida School Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	1,850,000	1,775,109	(74,891)	96%	1,249,587
Other Miscellaneous State Revenue	50,240	546,243	477,057	(69,186)	87%	1,004,172
Total State	201,613,842	183,683,661	139,357,685	(44,325,976)	76%	139,029,077
Local:						
District School Taxes	289,112,841	289,112,841	273,025,672	(16,087,169)	94%	233,456,334
Lease Revenue	100,000	141,305	141,305	-	100%	84,246
Interest on Investments	375,825	6,226,616	6,226,616	-	100%	136,342
Student and Adult a la Carte	-	-	-	-	-	96,098
Catering/Specials	-	-	-	-	-	3,776
Net Increase (Decrease) in Fair Value	-	53	53	-	100%	(106,165)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	22	22	-	-
Student Fees:						
Adult Gen Ed Course Fees	-	103,460	103,460	-	100%	40,993
Post Secondary Vocational Ed Course Fees	3,066,324	1,999,751	1,848,011	(151,740)	92%	2,121,985
Continuing Workforce Education Course Fees	175,000	127,363	73,461	(53,902)	58%	101,007
Capital Improvement Fees	128,130	138,595	136,311	(2,284)	98%	134,307
Post Secondary Lab Fees	-	972,644	954,523	(18,121)	98%	993,589
Lifelong Learning Fees	-	2,170	2,170	-	100%	5,050
GED Testing Fees	-	6,704	6,704	-	100%	8,005
Other Student Fees	662,401	719,927	617,244	(102,683)	86%	689,645
Other Fees:						
Preschool Program Fees	-	700,000	674,023	(25,977)	96%	561,743
School Age Child Care Fees	6,450,000	6,350,000	4,962,621	(1,387,379)	78%	4,485,734
Other Schools, Courses and Classes Fees	10,000	7,069	7,069	-	100%	8,672
Miscellaneous Local:						
Bus Fees	38,600	110,511	111,938	1,427	101%	6,706
Transportation Services Rendered for School Activ	65,900	84,726	85,505	779	101%	42,347
Sale of Junk	100,000	84,662	84,662	-	100%	52,442
Receipt of Federal Indirect Cost Rate	2,000,000	2,415,568	2,653,696	238,128	110%	1,868,007
Other Miscellaneous Local Sources	2,260,086	3,359,763	2,103,944	(1,255,819)	63%	1,946,765
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	16,342
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,500
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	1,431,053	(236,747)	86%	1,269,681
Total Local	306,212,909	314,115,910	295,034,445	(19,081,465)	94%	248,034,101
Total Revenues	509,804,946	502,022,417	436,409,094	(65,613,323)	87%	388,671,235
Expenditures (by Function)						
Current:						
Instruction	367,405,153	349,214,379	250,566,304	98,648,075	72%	237,088,331
Student Support Services	15,896,764	17,172,294	11,847,999	5,324,295	69%	11,676,566
Instructional Media Services	5,284,197	5,351,901	3,989,391	1,362,510	75%	3,840,344
Instruction & Curriculum Development Services	8,181,351	8,703,148	5,663,330	3,034,818	65%	5,460,631
Instructional Staff Training Services	1,167,629	1,372,109	679,305	692,804	50%	1,365,381
Instruction-Related Technology	572	572	(13)	585	-2%	108,668
School Board	1,541,404	1,538,076	824,937	713,139	54%	1,171,496
General Administration	3,024,859	3,016,767	1,754,272	1,262,495	58%	1,701,344
School Administration	35,202,370	33,905,322	24,274,255	9,631,067	72%	24,254,486
Facilities Acquisition & Construction	5,465,344	6,140,792	4,543,567	1,597,225	74%	3,500,000
Fiscal Services	3,612,464	3,940,353	2,507,375	1,432,978	64%	2,086,488
Food Services	-	-	-	-	-	153,849
Central Services	13,047,769	13,488,170	9,122,273	4,365,897	68%	8,638,502
Student Transportation Services	18,988,802	21,117,950	12,702,944	8,415,006	60%	12,051,116
Operation of Plant	43,950,215	48,539,654	31,513,590	17,026,064	65%	27,983,776
Maintenance of Plant	10,202,211	10,691,443	7,317,668	3,373,775	68%	6,925,164
Administrative Technology Services	8,526,490	8,643,724	5,667,426	2,976,298	66%	5,929,610
Community Services	5,834,737	6,873,171	5,371,684	1,501,487	78%	4,507,794
Debt Service	65,500	1,339,889	24,368	1,315,521	2%	64,880
Total Expenditures	547,397,831	541,049,714	378,375,675	162,674,039	70%	358,508,426
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(39,027,297)	58,033,419	97,060,716		30,162,809
OTHER FINANCING SOURCES (USES)						
Transfers In:						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
From Capital Project Funds	19,264,266	18,933,132	14,690,732	(4,242,400)	78%	12,421,916
From Special Revenue Funds	-	2,907,493	2,170,494	(736,999)	75%	4,122,975
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	35,058,236	30,961,226	(4,979,399)	88%	16,544,891
Net Change in Fund Balance	(18,328,619)	(3,969,061)	88,112,256	92,081,317		46,707,700
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable						
Restricted	691,636	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	46,419,275	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 46,419,275	\$ 138,500,592	\$ 92,081,317		\$ 88,967,886

Expenditures by Function - General Fund



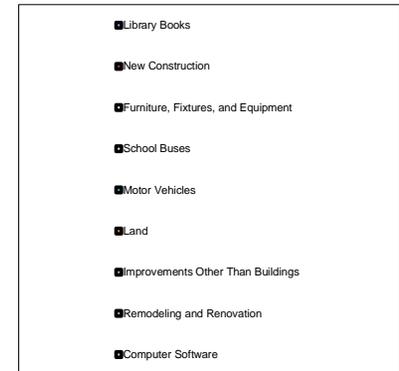
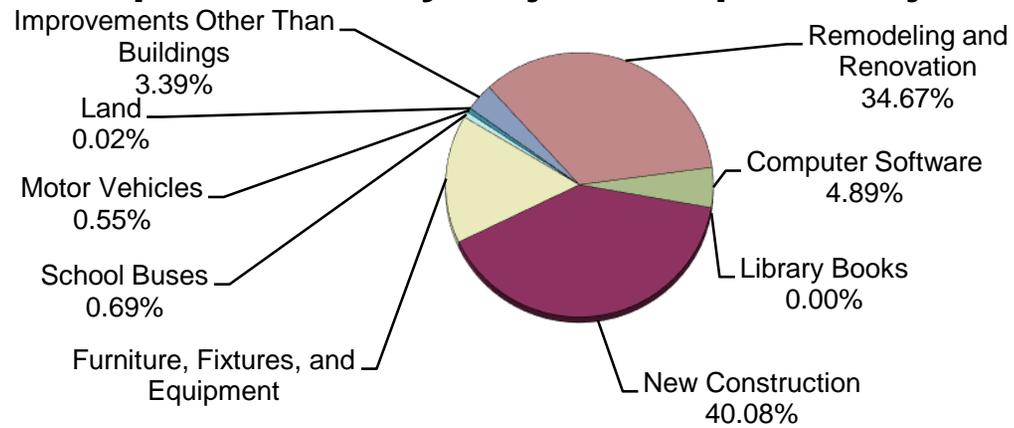
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 474,310	\$ (531,650)	47%	\$ 948,620
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>474,310</u>	<u>(531,650)</u>		<u>948,620</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	234,063	470,077	236,014	201%	431,422
Net Increase (Decrease) in the Fair Value	220,000	7,713	(178,846)	(186,559)	-2319%	(225,981)
Total Local	<u>220,000</u>	<u>241,776</u>	<u>291,231</u>	<u>49,455</u>	120%	<u>205,441</u>
Total Revenues	<u>1,641,700</u>	<u>1,663,476</u>	<u>765,541</u>	<u>(897,935)</u>	46%	<u>1,154,061</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	9,181,848	7,086,791	2,095,057	77%	7,606,888
Dues and Fees	18,301	16,304	12,260	4,044	75%	11,951
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>27,235,396</u>	<u>14,514,051</u>	<u>12,721,345</u>	53%	<u>16,006,293</u>
Total Expenditures	<u>32,916,143</u>	<u>27,235,396</u>	<u>14,514,051</u>	<u>12,721,345</u>	53%	<u>16,006,293</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(25,571,920)</u>	<u>(13,748,510)</u>	<u>11,823,410</u>		<u>(14,852,232)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	25,813,693	14,607,316	(11,206,377)	57%	14,880,548
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>25,813,693</u>	<u>14,607,316</u>	<u>(11,206,377)</u>		<u>14,880,548</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>25,813,693</u>	<u>14,607,316</u>	<u>(11,206,377)</u>	57%	<u>14,880,548</u>
Net Change in Fund Balances	<u>220,000</u>	<u>241,773</u>	<u>858,806</u>	<u>617,033</u>		<u>28,316</u>
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,131,042</u>	<u>\$ 12,748,075</u>	<u>\$ 617,033</u>		<u>\$ 12,231,295</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,492,248	3,270,911	(1,221,337)	73%	2,539,581
Other Miscellaneous State Revenue	1,215,764	1,215,764	1,215,764	-	100%	748,882
Total State Sources	8,438,025	9,061,891	6,366,971	(2,694,920)	70%	5,288,463
Local:						
District Capital Taxes	86,353,895	86,353,895	81,541,922	(4,811,973)	94%	65,135,126
Local Sales Tax	46,935,684	46,935,684	30,414,670	(16,521,014)	65%	27,273,423
Interest on Investments	20,000	1,720,000	1,368,528	(351,472)	80%	34,601
Other Miscellaneous Local Sources	79,875	79,875	39,639	(40,236)	50%	55,177
Impact Fees	31,150,906	31,150,906	23,293,416	(7,857,490)	75%	19,652,740
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	166,240,360	136,658,175	(29,582,185)	82%	112,151,067
Total Revenues	172,978,385	175,302,251	143,025,146	(32,277,105)	82%	117,439,530
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	285,502,099	25,799,601	259,702,498	9%	18,879,150
Furniture, Fixtures, and Equipment	16,225,355	19,754,137	10,103,809	9,650,328	51%	10,971,138
School Buses	1,496,676	1,585,757	446,396	1,139,361	28%	27,867
Motor Vehicles	992,009	1,018,675	356,974	661,701	35%	133,672
Land	1,850,000	1,850,000	10,000	1,840,000	1%	-
Improvements Other Than Buildings	6,401,345	7,652,273	2,182,131	5,470,142	29%	5,519,927
Remodeling and Renovation	67,478,895	71,504,560	22,317,723	49,186,837	31%	20,079,331
Computer Software	3,480,382	3,456,474	3,146,955	309,519	91%	2,533,213
Total Capital Outlay	360,708,084	392,323,975	64,363,589	327,960,386	16%	58,144,298
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,547,797	2,494,678	38%	1,259,064
Total Other Expenses	4,479,006	4,042,475	1,547,797	2,494,678	38%	1,259,064
Debt Service:						
Redemption of Principal	1,603,998	1,936,627	1,562,598	374,029	81%	393,531
Interest	72,955	72,954	71,631	1,323	98%	18,897
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	2,009,581	1,634,229	375,352	81%	412,678
Total Expenditures	366,864,043	398,376,031	67,545,615	330,830,416	17%	59,816,040
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(223,073,780)	75,479,531	298,553,311		57,623,490
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	175,000,000	-	175,000,000	0%	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	1,100,565
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,933,132)	(14,690,732)	(4,242,400)	78%	(12,421,916)
To Debt Service	(31,494,443)	(25,813,693)	(14,607,316)	(11,206,377)	57%	(14,880,548)
Total Transfers	(50,758,709)	(44,746,825)	(29,298,048)	(15,448,777)		(27,302,464)
Total Other Financing Sources (Uses)	79,413,153	131,307,426	(28,243,797)	(159,551,223)	-22%	(26,201,899)
Net Change in Fund Balances	(114,472,505)	(91,766,354)	47,235,734	139,002,088		31,421,591
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-		93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 33,479,630	\$ 172,481,718	\$ 139,002,088		\$ 125,343,073

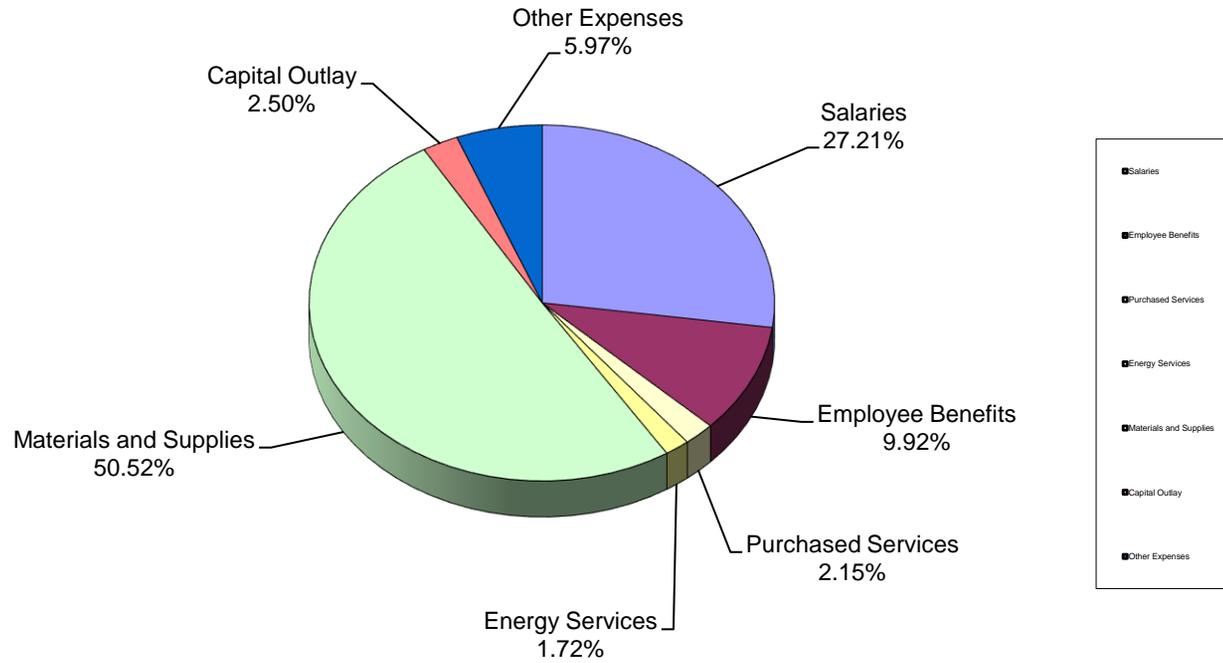
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	12,868,138	(3,953,562)	76%	18,709,645
School Breakfast Reimbursement	5,700,800	5,700,800	4,381,011	(1,319,789)	77%	5,305,863
After-School Snack Reimbursement	400,000	400,000	76,423	(323,577)	19%	-
Child Care Food Program	420,000	420,000	821,335	401,335	196%	673,717
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash in Lieu of Donated	35,000	35,000	61,190	26,190	175%	24,525
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	1,754,986	1,787,369	(32,383)	102%	48,424
Total Federal Through State	27,043,011	27,907,486	20,372,025	(7,600,227)	73%	25,190,871
State:						
School Breakfast Supplement	140,000	140,000	72,607	(67,393)	52%	72,569
School Lunch Supplement	170,000	170,000	82,447	(87,553)	48%	82,397
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	155,054	(154,946)	50%	154,966
Local:						
Interest on Investments	10,000	10,000	351,212	341,212	3512%	14,800
Student Lunches	4,315,900	4,315,900	2,759,535	(1,556,365)	64%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	85,831	(89,169)	49%	91,018
Student/Adult Ala Carte	1,900,000	1,903,000	1,389,460	(513,540)	73%	1,052,353
Catering/Special	48,000	45,000	17,358	(27,642)	39%	15,409
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		-
Cash Over/(Short)	-	-	(1,615)	(1,615)		2,779
Sale of Junk	-	1,329	1,499	170	113%	-
Other Miscellaneous Local Sources	75,000	75,000	116,642	41,642	156%	63,536
Refund of Prior Year Expense	-	694	694	-	100%	-
Total Local	6,523,900	6,525,923	4,720,616	(1,805,307)	72%	1,239,895
Total Revenues	33,876,911	34,743,409	25,247,695	(9,560,480)	73%	26,585,732
EXPENDITURES						
Current:						
Salaries	10,875,119	7,736,619	6,570,139	1,166,480	85%	5,682,474
Employee Benefits	-	3,138,499	2,394,763	743,736	76%	2,174,840
Purchased Services	-	1,006,785	517,892	488,893	51%	503,276
Energy Services	4,880,736	605,000	416,344	188,656	69%	368,562
Materials and Supplies	16,635,947	18,991,674	12,197,103	6,794,571	64%	11,237,017
Capital Outlay	1,284,364	1,292,064	604,244	687,820	47%	445,310
Other Expenses	-	1,770,000	1,442,233	327,767	81%	1,280,055
Total Food Service	33,676,166	34,540,641	24,142,718	10,397,923	70%	21,691,534
Total Expenditures	33,676,166	34,540,641	24,142,718	10,397,923	70%	21,691,534
Net Change in Fund Balance	200,745	202,768	1,104,977	902,209		4,894,198
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,893	\$ 13,876,102	\$ 902,209		\$ 11,807,646

Expenditures by Object - Food Service Fund



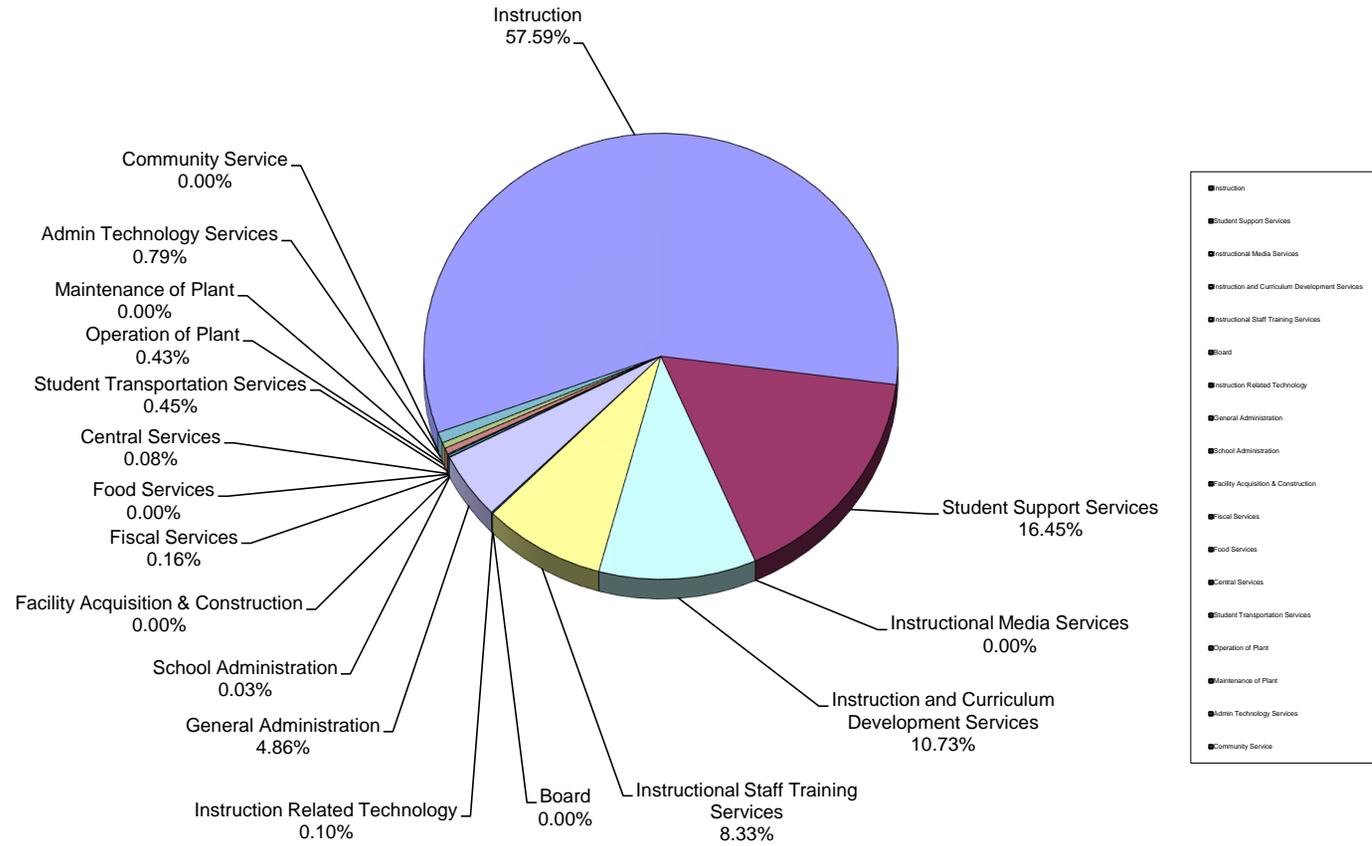
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,718,770	1,717,573	1,197	100%	1,880,760
Miscellaneous Federal Direct	89,711	832,064	545,639	286,425	66%	628,090
Total Federal Direct	89,711	2,550,834	2,263,212	287,622	89%	2,508,850
Federal Through State:						
Career and Technical Education	-	916,434	391,550	524,884	43%	608,215
Teacher/Principal Training & Recruiting	-	1,796,599	1,024,355	772,244	57%	1,066,956
Adult Migrant Education	-	290,215	240,005	50,210	83%	240,703
Eng Lit and Civics Education	-	205,193	155,775	49,418	76%	82,143
Individuals with Disabilities Education Act	12,205,278	15,953,029	8,554,031	7,398,998	54%	8,393,095
Elementary and Secondary Education Act Title I	12,986,966	18,296,439	11,373,490	6,922,949	62%	10,091,469
Language Instruction Title III	-	1,481,016	1,164,889	316,127	79%	911,222
Adult General Education	-	558,328	544,288	14,040	97%	419,242
21st Century Schools - Title IV	-	1,359,450	493,538	865,912	36%	557,425
Educational Stabilization Funds - K-12	-	2,874,881	34,884,436	(32,009,555)	1213%	24,411,680
Educational Stabilization Funds - Workforce	-	-	1,412,227	(1,412,227)		2,673,913
Educational Stabilization Funds - VPK	-	-	11,759	(11,759)		-
Other Federal Through State	-	2,168,078	1,374,994	793,084	63%	148,029
Total Federal Through State	25,192,244	45,899,662	61,625,337	(15,725,675)	134%	49,604,092
Total Revenues	25,281,955	48,450,496	63,888,549	(15,438,053)	132%	52,112,942
EXPENDITURES						
Current:						
Instruction	18,581,754	27,634,681	31,454,808	(3,820,127)	114%	23,744,352
Student Support Services	759,769	2,993,856	8,984,888	(5,991,032)	300%	9,140,366
Instructional Media Services	-	-	-	-		44,136
Instruction and Curriculum Development Services	1,679,147	8,564,996	5,861,958	2,703,038	68%	4,953,856
Instructional Staff Training Services	3,674,976	7,011,307	4,549,994	2,461,313	65%	3,659,822
Board	-	-	-	-		1,077
Instruction Related Technology	1,578	77,255	55,341	21,914	72%	60,989
General Administration	544,154	1,668,803	2,652,921	(984,118)	159%	1,875,432
School Administration	-	40,222	18,434	21,788	46%	339,970
Facility Acquisition & Construction	-	-	-	-		10,765
Fiscal Services	-	43,999	86,241	(42,242)	196%	83,470
Food Services	-	-	-	-		280,890
Central Services	-	220,469	43,121	177,348	20%	148,266
Student Transportation Services	40,577	(1,334,149)	244,826	(1,578,975)	-18%	256,090
Operation of Plant	-	(1,483,965)	233,178	(1,717,143)	-16%	721,230
Maintenance of Plant	-	-	692	(692)		100,961
Admin Technology Services	-	(806,949)	429,193	(1,236,142)	-53%	67,219
Community Services	-	-	2,460	(2,460)		1,076
Total Expenditures	25,281,955	44,630,525	54,618,055	(9,987,530)	122%	45,489,967
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,819,971	9,270,494	(5,450,523)		6,622,975
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,280,029	(2,170,494)	5,450,523	-66%	(4,122,975)
To Internal Service Fund	-	(7,100,000)	(7,100,000)	-	100%	(2,500,000)
Total Other Financing Sources (Uses)	-	(3,819,971)	(9,270,494)	5,450,523		(6,622,975)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

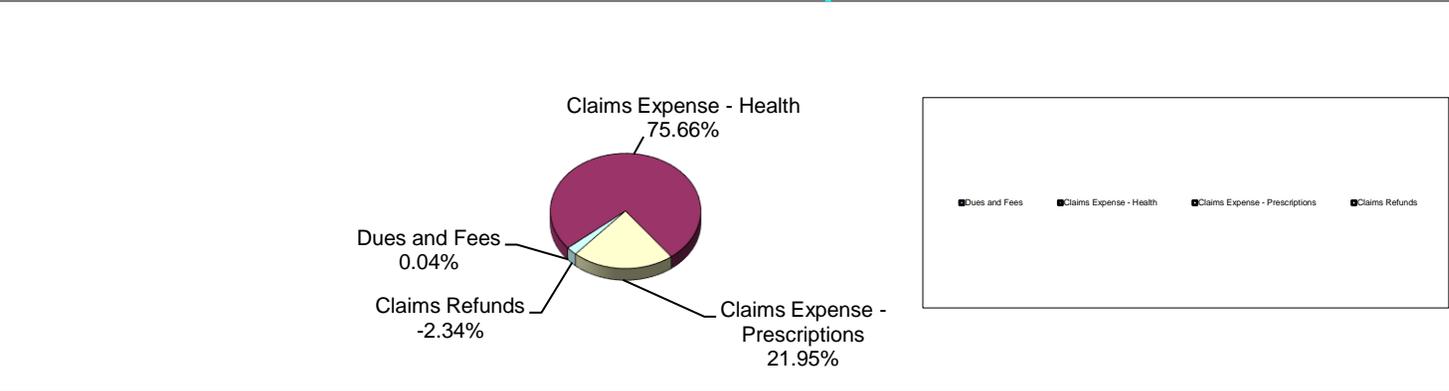
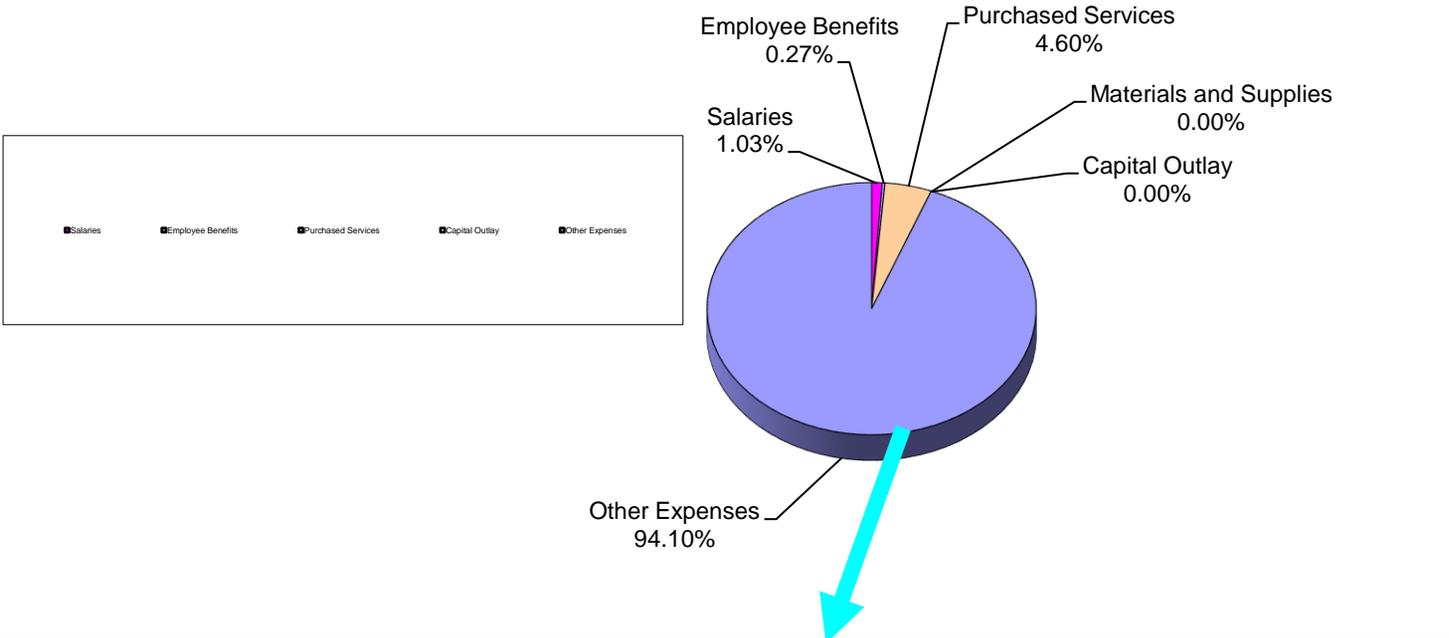
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended March 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual March 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 25,430,805	\$ (8,694,195)	75%	\$ 27,024,005
Premium - Employee	-	11,486,000	8,970,500	(2,515,500)	78%	9,459,788
Premium - Retiree	-	1,450,000	936,357	(513,643)	65%	1,012,590
Premium - Leave/COBRA	-	400,000	275,496	(124,504)	69%	326,307
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	35,613,158	(11,847,842)	75%	37,822,690
Total Revenues	47,461,000	47,461,000	35,613,158	(11,847,842)	75%	37,822,690
EXPENDITURES						
Operating Expenditures:						
Salaries		637,182	486,625	150,557	76%	466,164
Employee Benefits		250,654	125,690	124,964	50%	151,861
Purchased Services	4,472,852	3,458,158	2,170,532	1,287,626	63%	2,174,559
Materials and Supplies	-	3,500	1,768	1,732	51%	2,298
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,601	19,399	52%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	43,259,684	35,241,199	8,018,485	81%	26,018,132
Claims Expense - Prescriptions	-	12,790,117	10,224,598	2,565,519	80%	10,605,385
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(1,090,117)	(1,090,117)	-	100%	(95,446)
Total Other Expenses	47,725,584	54,999,684	44,396,281	10,603,403	81%	36,547,853
Total Expenditures	52,198,436	59,349,178	47,180,896	12,168,282	79%	39,342,735
Operating Income (Loss)	(4,737,436)	(11,888,178)	(11,567,738)	320,440		(1,520,045)
Transfers In:						
From Special Revenue		7,100,000	7,100,000	-		2,500,000
Change in Net Position	(4,737,436)	(4,788,178)	(4,467,738)	320,440		979,955
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 3,656,380	\$ 3,976,820	\$ 320,440		\$ 12,658,954

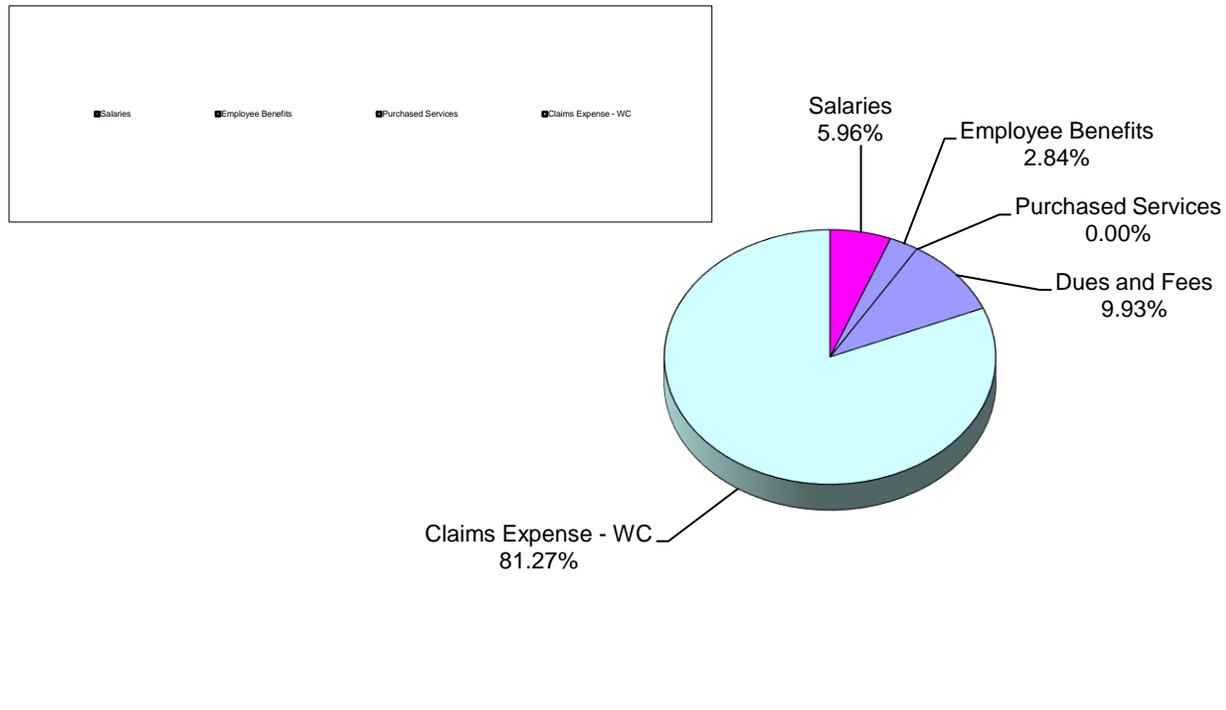
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended March 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual March 2022</u>
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 2,245,983	\$ (324,017)	87%	\$ 2,145,390
Total Operating Revenues	2,570,000	2,570,000	2,245,983	(324,017)	87%	2,145,390
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>2,245,983</u>	<u>(324,017)</u>	87%	<u>2,145,390</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	124,469	93,625	57%	132,836
Employee Benefits	-	85,313	59,295	26,018	70%	53,019
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	207,465	122,871	63%	214,622
Claims Expense - Workers' Comp	2,345,000	2,500,000	1,715,317	784,683	69%	1,491,824
Claims Refund	-	(155,000)	(17,401)	(137,599)	11%	(154,125)
Total Other Expenses	2,345,000	2,675,336	1,905,381	769,955	71%	1,552,321
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>2,089,145</u>	<u>889,598</u>	70%	<u>1,738,176</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>156,838</u>	<u>565,581</u>		<u>407,214</u>
Change in Net Position	<u>(399,472)</u>	<u>(408,743)</u>	<u>156,838</u>	<u>565,581</u>		<u>407,214</u>
Net Position, Beginning	<u>2,266,182</u>	<u>2,266,182</u>	<u>2,266,182</u>	<u>-</u>		<u>2,022,148</u>
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,423,020</u>	<u>\$ 565,581</u>		<u>\$ 2,429,362</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended March 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual March 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 217,048	\$ 217,048	\$ -	100%	\$ 211,751
Total Federal Direct	215,000	217,048	217,048	-	100%	211,751
Local:						
Gifts, Grants, & Bequests	-	20,870	20,870	-	100%	2,486
Financial Aid Fees	256,259	277,191	272,621	(4,570)	98%	268,614
Other Miscellaneous Local Sources	150,000	252,643	252,643	-	100%	200,137
Total Local	406,259	550,704	546,134	(4,570)	99%	471,237
Total Revenues	<u>621,259</u>	<u>767,752</u>	<u>763,182</u>	<u>(4,570)</u>	99%	<u>682,988</u>
EXPENDITURES						
Instruction	1,500,635	1,627,208	463,584	1,163,624	28%	405,781
Student Support Services	37,876	51,918	18,526	33,392	36%	3,451
Instructional & Curriculum Dev	-	2,328	1,024	1,304	44%	-
Instructional Staff Training	-	-	-	-		72
General Administration	50	15,150	1,902	13,248	13%	-
Central Services	12,804	12,804	2,532	10,272	20%	3,430
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	-	3,500	-	3,500	0%	-
Total Expenditures	<u>1,551,365</u>	<u>1,712,908</u>	<u>487,568</u>	<u>1,225,340</u>	28%	<u>412,734</u>
Change in Net Position	(930,106)	(945,156)	275,614	1,220,770		270,254
Net Position, Beginning	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ -</u>	<u>\$ 1,220,770</u>	<u>\$ 1,220,770</u>		<u>\$ 871,008</u>

Expenditures by Function - Trust and Agency Funds

