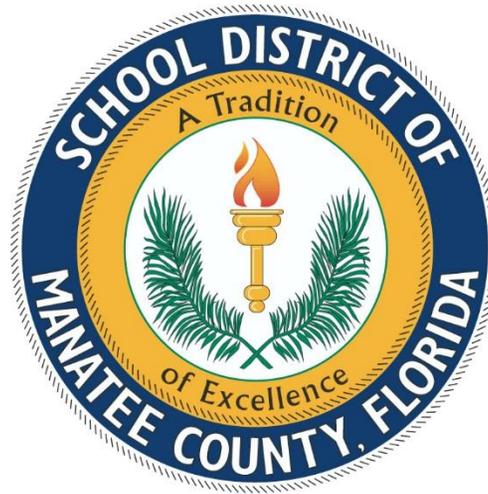


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2023

(UNAUDITED)

School District of Manatee County, Florida
Balance Sheet (Unaudited)
May 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds *	Internal Service Funds	Trust & Agency Funds	Total May 2023	Total May 2022
Assets									
Current Assets									
Cash	\$ 173,796,149	\$ 13,045,527	\$ 351,071,228	\$ 24,673,805	\$ -	\$ 20,618,689	\$ 1,143,489	\$ 584,348,887	\$ 271,574,822
Taxes Receivable	-	-	-	-	-	-	-	\$ -	\$ -
Accounts Receivable	1,806,588	-	-	-	398	10,222	57,385	1,874,593	1,356,643
Due From/(To)	19,516,823	(294,038)	-	(12,411,247)	(6,811,538)	-	-	-	-
Inventory	642,306	-	-	434,766	-	-	-	1,077,072	1,034,291
Investments	-	44,567	-	-	-	-	-	44,567	53,101
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	924,102	-	2,196,584	2,572,378	7,314,343	-	51,167	13,058,574	14,260,141
Total Assets	\$ 196,685,968	\$ 12,796,056	\$ 353,267,812	\$ 15,269,702	\$ 503,203	\$ 20,628,911	\$ 1,252,041	\$ 600,403,693	\$ 288,278,998
Liabilities									
Current Liabilities									
Salaries & Wages Payable	34,349,805	-	-	-	-	-	-	34,349,805	19,658,113
Payroll Deductions & WH	12,933,160	-	-	-	-	-	-	12,933,160	10,535,240
Accounts Payable	1,046,233	-	436,119	274,138	503,203	1,088,540	4,308	3,352,541	15,970,795
Construction Payable	-	-	2,465,911	-	-	-	-	2,465,911	56,500
Retainage Payable	-	-	-	-	-	-	-	-	-
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,053	-	-	-	-	-	-	2,053	-
Estimated Unpaid Claims	-	-	-	-	-	13,035,286	-	13,035,286	9,968,847
Long-Term Liabilities	-	-	-	-	-	-	-	-	-
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	(6,201)
Deferred Revenue	49,993,055	-	1,562	52,835	-	-	-	50,047,452	19,106
Total Liabilities	98,324,306	-	2,903,592	326,973	503,203	14,123,826	4,308	116,186,208	56,202,400
Fund Balances									
Revenues Over (Under) Expenditures	47,973,326	906,787	225,118,236	2,171,604	-	(4,205,655)	302,577	272,266,875	62,476,602
Nonspendable									
Inventories	691,636	-	-	434,766	-	-	-	1,126,402	1,243,659
Restricted									
State Required Carryover	836,354	-	-	-	-	-	-	836,354	1,053,168
Food Services	-	-	-	12,336,359	-	-	-	12,336,359	6,535,010
Debt Service	-	11,889,269	-	-	-	-	-	11,889,269	12,202,979
Capital Projects	-	-	125,245,984	-	-	-	-	125,245,984	93,921,482
Other Purposes	6,105,020	-	-	-	-	10,710,740	945,156	17,760,916	25,966,496
Assigned									
Encumbrances	1,192,246	-	-	-	-	-	-	1,192,246	1,066,290
School and Local Programs	5,298,852	-	-	-	-	-	-	5,298,852	3,851,264
Unassigned	36,264,228	-	-	-	-	-	-	36,264,228	23,759,648
Total Fund Balances	98,361,662	12,796,056	350,364,220	14,942,729	-	6,505,085	1,247,733	484,217,485	232,076,598
Total Liabilities & Fund Balances	\$ 196,685,968	\$ 12,796,056	\$ 353,267,812	\$ 15,269,702	\$ 503,203	\$ 20,628,911	\$ 1,252,041	\$ 600,403,693	\$ 288,278,998

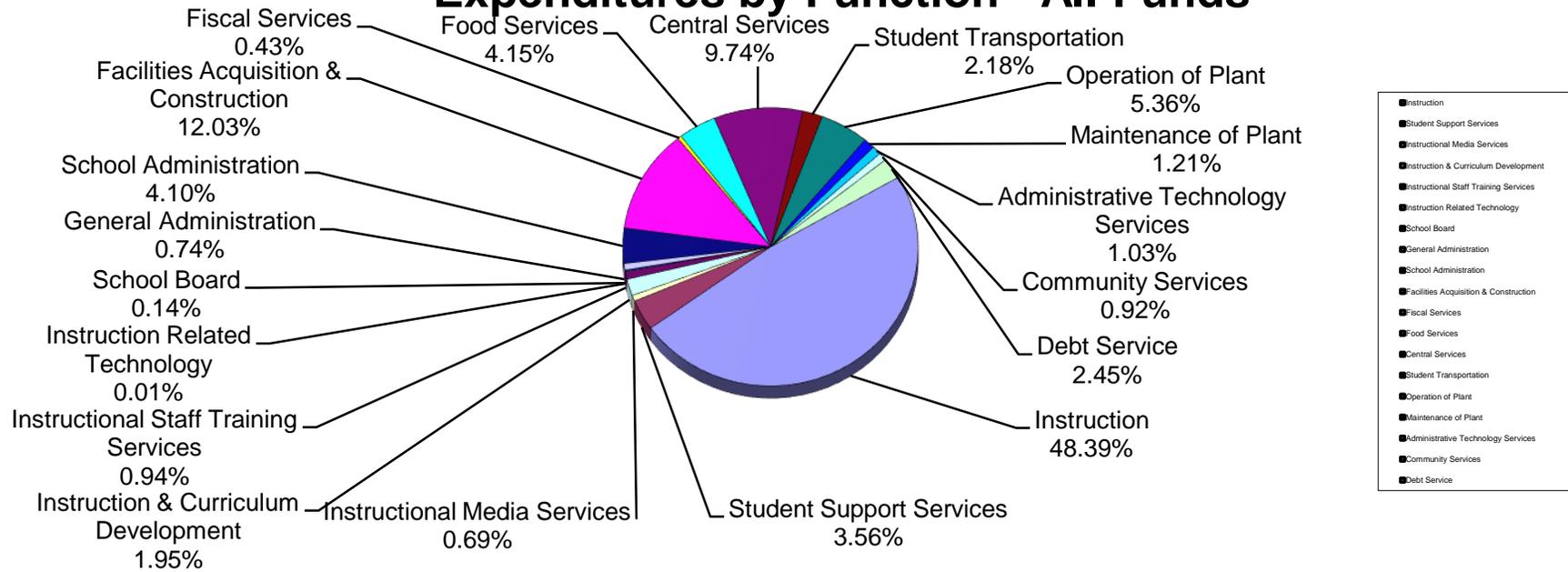
*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

School District of Manatee County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balance (Unaudited)
For Month Ended May 31, 2023

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds*	Internal Service Funds	Trust & Agency Funds	Total May 2023	Total May 2022
REVENUES									
Federal Direct	\$ 635,042	\$ 953,374	\$ -	\$ -	\$ 2,575,139	\$ -	\$ 217,823	\$ 4,381,378	\$ 4,556,125
Federal Through State	2,102,925	-	-	25,966,477	76,596,321	-	-	104,665,723	104,218,489
State	169,280,764	-	7,239,379	310,110	-	-	-	176,830,253	178,632,582
Local	313,821,976	336,325	157,229,556	6,214,818	-	48,697,473	660,947	526,961,095	444,555,811
Total Revenues	485,840,707	1,289,699	164,468,935	32,491,405	79,171,460	48,697,473	878,770	812,838,449	731,963,007
EXPENDITURES									
Instruction	313,776,967	-	-	-	39,439,780	-	528,736	353,745,483	326,480,735
Student Support Services	14,724,030	-	-	-	11,259,323	-	40,306	26,023,659	25,679,410
Instructional Media Services	5,008,103	-	-	-	-	-	3,685	5,011,788	4,807,922
Instruction & Curriculum Development	6,953,945	-	-	-	7,276,246	-	1,024	14,231,215	13,285,321
Instructional Staff Training Services	815,471	-	-	-	6,048,268	-	-	6,863,739	6,339,365
Instruction Related Technology	(13)	-	-	-	68,131	-	-	68,118	185,194
School Board	1,021,552	-	-	-	-	-	-	1,021,552	1,455,827
General Administration	2,149,439	-	-	-	3,232,066	-	2,442	5,383,947	5,008,577
School Administration	29,898,585	-	-	-	52,831	-	-	29,951,416	29,696,369
Facilities Acquisition & Construction	5,671,860	-	82,305,697	-	-	-	-	87,977,557	75,611,686
Fiscal Services	2,990,518	-	-	-	118,367	-	-	3,108,885	2,687,053
Food Services	-	-	-	30,319,801	-	-	-	30,319,801	27,910,677
Central Services	11,157,683	-	-	-	46,370	60,003,128	-	71,207,181	61,612,853
Student Transportation	15,667,299	-	-	-	276,692	-	-	15,943,991	15,601,490
Operation of Plant	38,795,348	-	-	-	362,512	-	-	39,157,860	34,474,111
Maintenance of Plant	8,874,512	-	-	-	691	-	-	8,875,203	8,442,508
Administrative Technology Services	6,801,904	-	-	-	739,295	-	-	7,541,199	7,092,209
Community Services	6,735,263	-	-	-	7,240	-	-	6,742,503	5,851,686
Debt Service	24,368	16,197,908	1,658,074	-	-	-	-	17,880,350	18,363,977
Total Expenditures	471,066,834	16,197,908	83,963,771	30,319,801	68,927,812	60,003,128	576,193	731,055,447	670,586,970
Excess (Deficiency) of Revenue Over (Under) Expenditures	14,773,873	(14,908,209)	80,505,164	2,171,604	10,243,648	(11,305,655)	302,577	81,783,002	61,376,037
Other Financing Sources (Uses)									
Other Financing Sources	14,100,000	-	176,383,873	-	-	-	-	190,483,873	1,100,565
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	19,981,842	15,814,996	882,389	-	-	7,100,000	-	43,779,227	40,000,742
Transfers Out	(882,389)	-	(32,653,190)	-	(10,243,648)	-	-	(43,779,227)	(40,000,742)
Total Other Financing Sources (Uses)	33,199,453	15,814,996	144,613,072	-	(10,243,648)	7,100,000	-	190,483,873	1,100,565
Net Change in Fund Balance	47,973,326	906,787	225,118,236	2,171,604	-	(4,205,655)	302,577	272,266,875	62,476,602
Fund Balances, Beginning	50,388,336	11,889,269	125,245,984	12,771,125	-	10,710,740	945,156	211,950,610	169,599,996
Fund Balances, Ending	\$ 98,361,662	\$ 12,796,056	\$ 350,364,220	\$ 14,942,729	\$ -	\$ 6,505,085	\$ 1,247,733	\$ 484,217,485	\$ 232,076,598

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

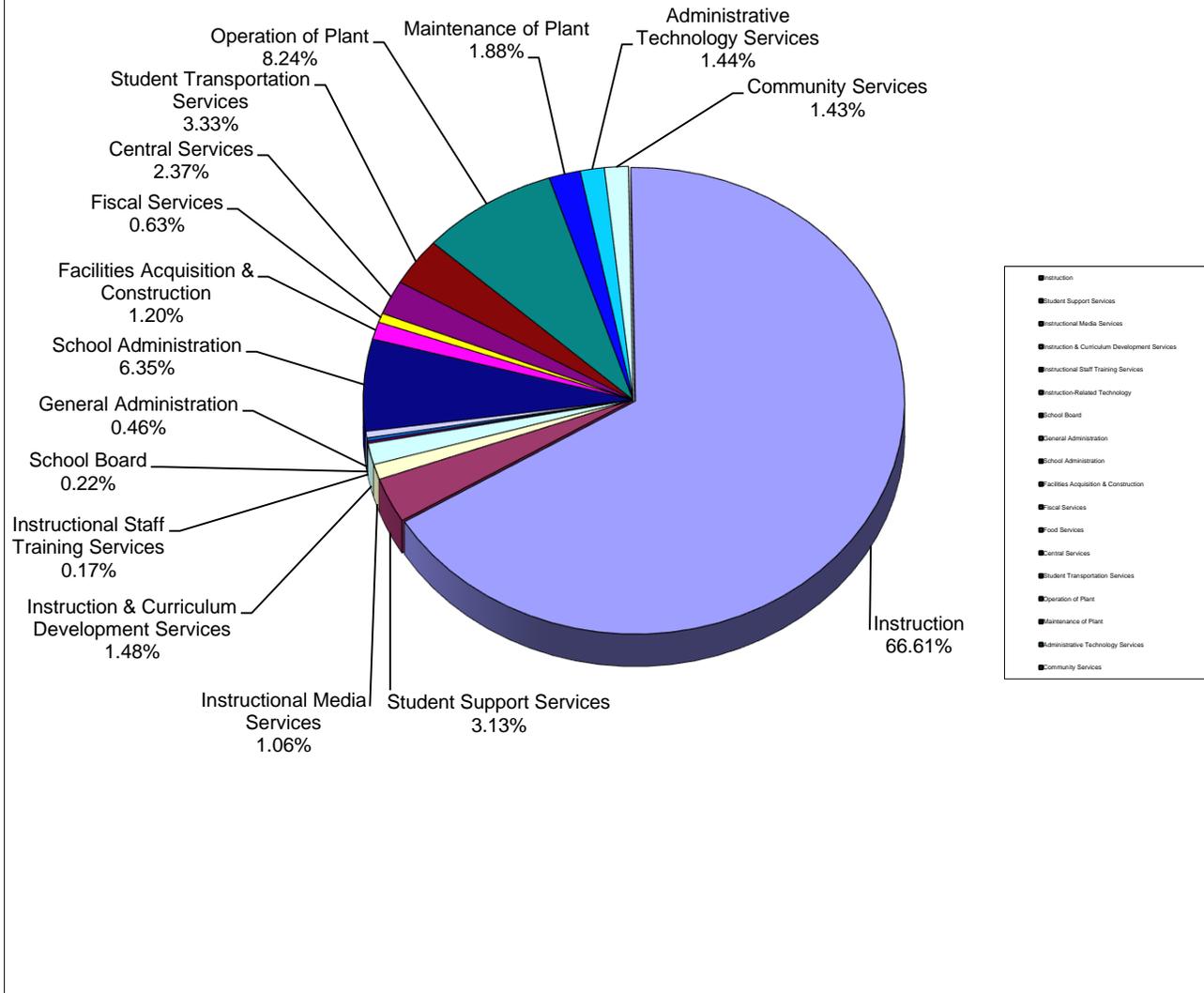
Expenditures by Function - All Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Variance with Current Budget Positive (Negative)	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Federal Direct:						
Reserve Officers Training Corps (ROTC)	\$ 673,800	\$ 673,800	\$ 635,042	\$ (38,758)	94%	\$ 607,005
Miscellaneous Federal Direct	4,395	4,395	-	(4,395)	0%	46,894
Total Federal Direct	678,195	678,195	635,042	(43,153)	94%	653,899
Federal Through State:						
Vocational Education Act	-	22,000	16,500	(5,500)	75%	17,953
Medicaid	1,300,000	800,000	772,184	(27,816)	97%	907,365
Individuals with Disabilities	-	316,000	278,626	(37,374)	88%	281,793
Educational Stabilization K-12	-	-	-	-	-	6,710
Educational Stabilization Workforce	-	436,000	159,714	(276,286)	37%	-
Educational Stabilization VPK	-	-	247,500	247,500	-	412,614
Miscellaneous Federal Through State	-	1,929,941	628,401	(1,301,540)	33%	-
Total Federal Through State	1,300,000	3,503,941	2,102,925	(1,401,016)	60%	1,626,435
State:						
Florida Education Finance Program (FEFP)	138,320,516	117,222,566	107,658,868	(9,563,698)	92%	113,429,995
Workforce Development	9,687,398	9,687,398	8,880,124	(807,274)	92%	8,672,341
Workforce Education Performance Incentive	355,000	203,587	203,587	-	100%	355,000
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	(28,000)	0%	-
State License Tax	340,481	340,481	286,237	(54,244)	84%	291,260
Discretionary Lottery	-	-	-	-	-	-
Categorical Programs:						
Class Size Reduction Operating Funds	50,982,207	51,015,963	46,761,822	(4,254,141)	92%	45,761,677
Florida State Recognition Funds	-	2,619,231	2,619,231	-	100%	-
Voluntary Prekindergarten Program	1,850,000	2,286,298	2,286,298	-	100%	1,419,989
Other Miscellaneous State Revenue	50,240	556,663	584,597	27,934	105%	1,413,544
Total State	201,613,842	183,960,187	169,280,764	(14,679,423)	92%	171,343,806
Local:						
District School Taxes	289,112,841	289,124,003	284,204,875	(4,919,128)	98%	242,249,958
Lease Revenue	100,000	193,664	193,664	-	100%	110,914
Interest on Investments	375,825	8,863,701	8,863,701	-	100%	260,352
Student and Adult a la Carte	-	-	-	-	-	122,290
Catering/Specials	-	-	-	-	-	5,378
Net Increase (Decrease) in Fair Value	-	48	(320)	(368)	-667%	(106,231)
Gifts, Grants and Bequests	-	1,500	1,500	-	100%	950
Vending Sales	-	-	22	22	-	46
Student Fees:						
Adult Gen Ed Course Fees	-	103,460	103,420	(40)	100%	41,531
Post Secondary Vocational Ed Course Fees	3,066,324	1,845,258	2,246,009	400,751	122%	2,501,598
Continuing Workforce Education Course Fees	175,000	122,922	98,901	(24,021)	80%	121,275
Capital Improvement Fees	128,130	138,595	165,647	27,052	120%	158,145
Post Secondary Lab Fees	-	972,644	1,226,571	253,927	126%	1,194,495
Lifelong Learning Fees	-	2,190	3,010	820	137%	5,650
GED Testing Fees	-	7,725	9,943	2,218	129%	9,106
Other Student Fees	662,401	708,308	761,503	53,195	108%	787,673
Other Fees:						
Preschool Program Fees	-	850,187	850,187	-	100%	715,040
School Age Child Care Fees	6,450,000	6,350,000	6,253,537	(96,463)	98%	5,640,360
Other Schools, Courses and Classes Fees	10,000	7,069	10,367	3,298	147%	10,538
Miscellaneous Local:						
Bus Fees	38,600	155,210	154,556	(654)	100%	36,871
Transportation Services Rendered for School Activ	65,900	93,949	93,974	25	100%	62,835
Sale of Junk	100,000	157,093	157,093	-	100%	102,790
Receipt of Federal Indirect Cost Rate	2,000,000	2,961,943	3,233,213	271,270	109%	2,942,556
Other Miscellaneous Local Sources	2,260,086	3,715,140	3,622,759	(92,381)	98%	2,364,044
Refund of Prior Year's Expenditures	-	(217,239)	(217,239)	-	100%	(50,229)
Collections for Lost, Damaged and Sold Textbooks	-	121	121	-	100%	9,674
Receipt of Food Service Indirect Costs	1,667,800	1,667,800	1,784,962	117,162	107%	1,590,679
Total Local	306,212,909	317,825,291	313,821,976	(4,003,315)	99%	260,888,288
Total Revenues	509,804,946	505,967,614	485,840,707	(20,126,907)	96%	434,512,428
Expenditures (by Function)						
Current:						
Instruction	367,405,153	344,915,259	313,776,967	31,138,292	91%	291,104,630
Student Support Services	15,896,764	16,556,845	14,724,030	1,832,815	89%	14,444,791
Instructional Media Services	5,284,197	5,384,708	5,006,103	378,605	93%	4,760,356
Instruction & Curriculum Development Services	8,181,351	8,507,970	6,952,945	1,554,025	92%	6,679,686
Instructional Staff Training Services	1,167,629	1,145,932	815,471	330,461	71%	1,136,785
Instruction-Related Technology	572	572	(13)	585	-2%	111,830
School Board	1,541,404	1,555,736	1,021,552	534,184	66%	1,454,750
General Administration	3,024,859	2,681,987	2,149,439	532,548	80%	2,059,108
School Administration	35,202,370	34,536,834	29,898,585	4,638,249	87%	29,356,399
Facilities Acquisition & Construction	5,465,344	6,355,007	5,671,860	683,147	89%	4,767,265
Fiscal Services	3,612,464	3,796,755	2,990,518	806,237	79%	2,610,357
Food Services	-	-	-	-	-	192,533
Central Services	13,047,769	13,623,593	11,157,683	2,465,910	82%	10,474,268
Student Transportation Services	18,988,802	20,076,252	15,667,299	4,408,953	78%	15,333,396
Operation of Plant	43,950,215	46,066,262	38,795,348	7,270,914	84%	33,674,164
Maintenance of Plant	10,202,211	11,139,936	8,874,512	2,265,424	80%	8,341,393
Administrative Technology Services	8,526,490	8,548,267	6,801,904	1,746,363	80%	6,787,439
Community Services	5,834,737	6,738,595	6,735,263	3,332	100%	5,850,609
Debt Service	65,500	1,339,889	24,368	1,315,521	2%	64,546
Total Expenditures	547,397,831	532,970,399	471,066,834	61,903,565	88%	439,204,305
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,592,885)	(27,002,785)	14,773,873	41,776,658		(4,691,877)
OTHER FINANCING SOURCES (USES)						
Transfers In:						
Sale of Land	-	14,100,000	14,100,000	-	100%	-
From Capital Project Funds	19,264,266	18,998,442	16,838,194	(2,160,248)	89%	15,439,427
From Special Revenue Funds	-	3,143,648	3,143,648	0	100%	4,180,785
Transfers Out:						
To Capital Project Funds	-	(882,389)	(882,389)	-	100%	-
Total Other Financing Sources (Uses)	19,264,266	35,359,701	34,081,842	(2,160,248)	96%	19,620,212
Net Change in Fund Balance	(18,328,619)	8,356,916	47,973,326	39,616,410		14,928,335
Fund Balance, Beginning	50,388,336	50,388,336	50,388,336	-		42,260,186
Nonspendable						
Restricted	691,636	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	31,368,081	58,745,252	-	-	-	-
Fund Balance, Ending	\$ 32,059,717	\$ 58,745,252	\$ 98,361,662	\$ 39,616,410		\$ 57,188,521

Expenditures by Function - General Fund



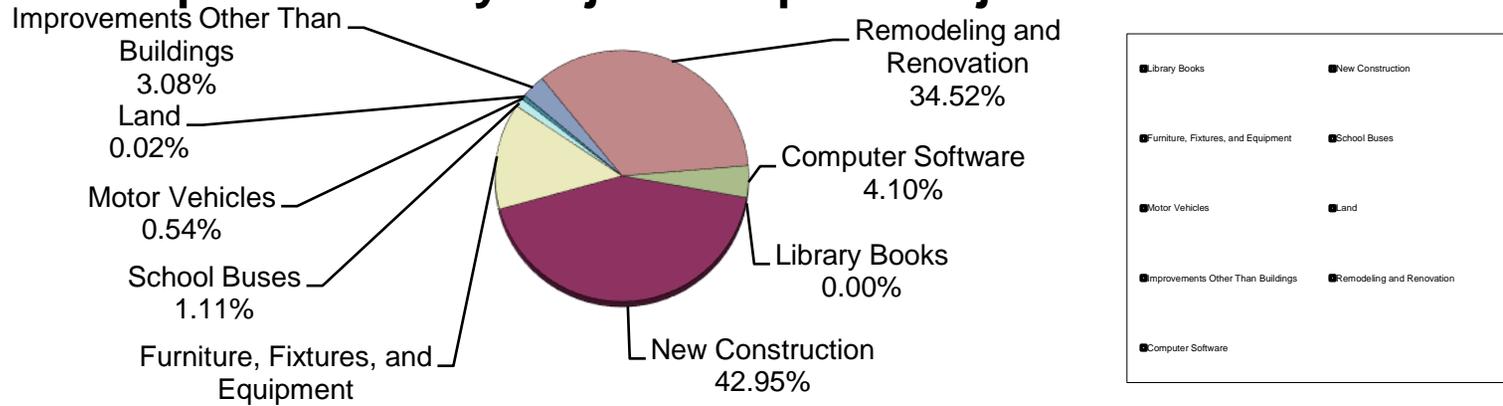
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Federal Direct:						
Miscellaneous Federal Direct	\$ 1,005,960	\$ 1,005,960	\$ 953,374	\$ (52,586)	95%	\$ 948,620
Total Federal Direct	<u>1,005,960</u>	<u>1,005,960</u>	<u>953,374</u>	<u>(52,586)</u>		<u>948,620</u>
State:						
CO&DS Withheld for Bonds	415,740	415,740	-	(415,740)	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	<u>415,740</u>	<u>415,740</u>	<u>-</u>	<u>(415,740)</u>	0%	<u>-</u>
Local:						
Interest on Investments	-	477,325	477,325	-	100%	431,436
Net Increase (Decrease) in the Fair Value	220,000	(141,000)	(141,000)	-	100%	(54,016)
Total Local	<u>220,000</u>	<u>336,325</u>	<u>336,325</u>	<u>-</u>	100%	<u>377,420</u>
Total Revenues	<u>1,641,700</u>	<u>1,758,025</u>	<u>1,289,699</u>	<u>(468,326)</u>	73%	<u>1,326,040</u>
EXPENDITURES						
Current:						
Redemption of Principal	20,988,327	18,037,244	7,415,000	10,622,244	41%	8,387,454
Interest	11,909,515	9,181,848	7,589,772	1,592,076	83%	8,109,869
Dues and Fees	18,301	1,228,315	1,193,136	35,179	97%	11,951
Other Debt Service	-	-	-	-		-
Total Debt Service	<u>32,916,143</u>	<u>28,447,407</u>	<u>16,197,908</u>	<u>12,249,499</u>	57%	<u>16,509,274</u>
Total Expenditures	<u>32,916,143</u>	<u>28,447,407</u>	<u>16,197,908</u>	<u>12,249,499</u>	57%	<u>16,509,274</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,274,443)</u>	<u>(26,689,382)</u>	<u>(14,908,209)</u>	<u>11,781,173</u>		<u>(15,183,234)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In:						
From Capital Project Funds	31,494,443	27,021,373	15,814,996	(11,206,377)	59%	14,880,530
Other Financing Sources						
Fair Value of Refunding Bonds	-	-	-	-		-
Premium on Refunding Bonds	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
Total Transfers In & Other Financing Sources	<u>31,494,443</u>	<u>27,021,373</u>	<u>15,814,996</u>	<u>(11,206,377)</u>		<u>14,880,530</u>
Total Other Financing Sources (Uses)	<u>31,494,443</u>	<u>27,021,373</u>	<u>15,814,996</u>	<u>(11,206,377)</u>	59%	<u>14,880,530</u>
Net Change in Fund Balances	220,000	331,991	906,787	574,796		(302,704)
Fund Balances, Beginning	<u>11,889,269</u>	<u>11,889,269</u>	<u>11,889,269</u>	<u>-</u>		<u>12,202,979</u>
Fund Balances, Ending	<u>\$ 12,109,269</u>	<u>\$ 12,221,260</u>	<u>\$ 12,796,056</u>	<u>\$ 574,796</u>		<u>\$ 11,900,275</u>

School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
State:						
CO&DS Distributed	\$ 1,442,884	\$ 1,442,884	\$ -	\$ (1,442,884)	0%	\$ -
Interest on CO&DS	30,699	30,699	-	(30,699)	0%	-
Public Education Capital Outlay PECO	1,880,296	1,880,296	1,880,296	-	100%	2,000,000
Charter School Cap Outlay PECO	3,868,382	4,492,248	4,078,009	(414,239)	91%	3,535,718
Other Miscellaneous State Revenue	1,215,764	1,629,681	1,281,074	348,607	79%	1,443,125
Total State Sources	8,438,025	9,475,808	7,239,379	(1,539,215)	76%	6,978,843
Local:						
District Capital Taxes	86,353,895	86,353,895	84,880,729	(1,473,166)	98%	67,588,510
Local Sales Tax	46,935,684	46,935,684	40,569,614	(6,366,070)	86%	36,488,249
Interest on Investments	20,000	2,120,000	1,993,969	(126,031)	94%	101,978
Other Miscellaneous Local Sources	79,875	79,875	39,638	(40,237)	50%	68,658
Impact Fees	31,150,906	31,150,906	29,745,606	(1,405,300)	95%	26,649,125
Refund of Prior Year Expense	-	-	-	-	-	-
Total Local Sources	164,540,360	166,640,360	157,229,556	(9,410,804)	94%	130,896,520
Total Revenues	172,978,385	176,116,168	164,468,935	(10,950,019)	93%	137,875,363
EXPENDITURES						
Capital Outlay:						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
Buildings and Fixed Equipment	262,783,422	92,440,631	34,612,567	57,828,064	37%	23,533,336
Furniture, Fixtures, and Equipment	16,225,355	14,457,537	11,016,035	3,441,502	76%	12,569,255
School Buses	1,496,676	1,585,757	892,792	692,965	56%	27,867
Motor Vehicles	992,009	1,018,525	434,871	583,654	43%	133,672
Land	1,850,000	1,850,000	20,000	1,830,000	1%	-
Improvements Other Than Buildings	6,401,345	6,801,889	2,481,159	4,320,730	36%	5,674,490
Remodeling and Renovation	67,478,895	49,204,614	27,820,044	21,384,570	57%	24,692,551
Computer Software	3,480,382	3,456,889	3,302,129	154,760	96%	2,684,937
Total Capital Outlay	360,708,084	170,815,842	80,579,597	90,236,245	47%	69,316,108
Other Expenses:						
Charter School Capital Outlay Sales Tax	4,479,006	4,042,475	1,726,100	2,316,375	43%	1,517,548
Total Other Expenses	4,479,006	4,042,475	1,726,100	2,316,375	43%	1,517,548
Debt Service:						
Redemption of Principal	1,603,998	1,936,627	1,585,474	351,153	82%	1,673,073
Interest	72,955	72,954	72,600	354	100%	116,834
Dues and Fees	-	-	-	-	-	250
Total Debt Service	1,676,953	2,009,581	1,658,074	351,507	83%	1,790,157
Total Expenditures	366,864,043	176,867,898	83,963,771	92,904,127	47%	72,623,813
Excess (Deficiency) of Revenues Over (Under) Expenditures	(193,885,658)	(751,730)	80,505,164	81,256,894		65,251,550
OTHER FINANCING SOURCES (USES)						
Loans						
Certificates of Participation Issued	130,000,000	151,730,000	151,730,000	-	100%	-
Premiums on Certificates of Participation Issued	-	24,482,011	24,482,011	-	-	-
Proceeds of Lease-Purchase Agreements	171,862	171,862	171,862	-	100%	1,100,565
Transfers In:						
From General Fund	-	882,389	882,389	-	100%	-
Transfers Out:						
To General Fund	(19,264,266)	(18,998,442)	(16,838,194)	(2,160,248)	89%	(15,439,427)
To Debt Service	(31,494,443)	(27,021,373)	(15,814,996)	(11,206,377)	59%	(14,880,530)
Total Transfers	(50,758,709)	(46,019,815)	(32,653,190)	(13,366,625)	110%	(30,319,957)
Total Other Financing Sources (Uses)	79,413,153	131,246,447	144,613,072	13,366,625	110%	(29,219,392)
Net Change in Fund Balances	(114,472,505)	130,494,717	225,118,236	94,623,519		36,032,158
Fund Balances, Beginning	125,245,984	125,245,984	125,245,984	-		93,921,482
Fund Balances, Ending	\$ 10,773,479	\$ 255,740,701	\$ 350,364,220	\$ 94,623,519		\$ 129,953,640

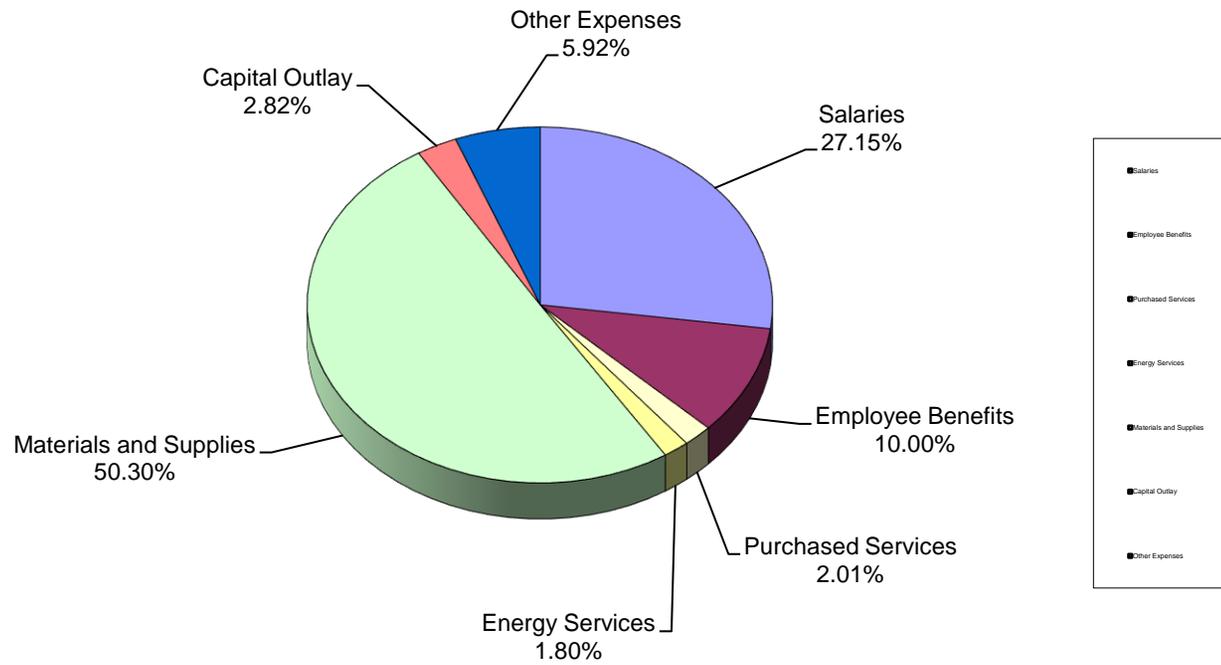
Expenditures by Object - Capital Projects Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Federal Through State:						
Fresh Fruit & Vegetables	\$ -	\$ -	\$ -	\$ -		\$ 23,519
School Lunch Reimbursement	16,821,700	16,821,700	16,532,207	(289,493)	98%	24,055,416
School Breakfast Reimbursement	5,700,800	5,700,800	5,665,790	(35,010)	99%	6,911,962
After-School Snack Reimbursement	400,000	400,000	97,422	(302,578)	24%	-
Child Care Food Program	420,000	780,000	1,035,880	255,880	133%	783,057
USDA Donated Commodities	2,150,000	2,150,000	-	(2,150,000)	0%	-
Cash n Lieu of Donated	35,000	35,000	77,161	42,161	220%	24,535
Summer Food Service Program	625,000	625,000	376,559	(248,441)	60%	405,178
Other Food Service Revenue	890,511	1,754,986	2,181,458	(426,472)	124%	48,424
Total Federal Through State	27,043,011	28,267,486	25,966,477	(3,153,953)	92%	32,252,091
State:						
School Breakfast Supplement	140,000	140,000	145,215	5,215	104%	145,139
School Lunch Supplement	170,000	170,000	164,895	(5,105)	97%	164,794
Other Miscellaneous State	-	-	-	-		-
Total State	310,000	310,000	310,110	110	100%	309,933
Local:						
Interest on Investments	10,000	10,000	543,546	533,546	5435%	44,351
Student Lunches	4,315,900	4,315,900	3,528,075	(787,825)	82%	-
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	175,000	175,000	110,744	(64,256)	63%	114,186
Student/Adult Ala Carte	1,900,000	1,903,000	1,825,789	(77,211)	96%	1,341,237
Catering/Special	48,000	45,000	26,201	(18,799)	58%	20,781
Other Food Sales	-	-	-	-		-
Vending Sales	-	-	-	-		(47)
Cash Over/(Short)	-	-	(1,133)	(1,133)		3,239
Sale of Junk	-	1,329	1,499	170	113%	-
Other Miscellaneous Local Sources	75,000	75,000	179,403	104,403	239%	79,237
Refund of Prior Year Expense	-	694	694	-	100%	(495)
Total Local	6,523,900	6,525,923	6,214,818	(311,105)	95%	1,602,489
Total Revenues	33,876,911	35,103,409	32,491,405	(3,464,948)	93%	34,164,513
EXPENDITURES						
Current:						
Salaries	10,875,119	8,412,319	8,230,880	181,439	98%	7,104,115
Employee Benefits	-	3,068,799	3,030,726	38,073	99%	2,714,396
Purchased Services	-	1,052,764	610,563	442,201	58%	643,113
Energy Services	4,880,736	608,345	545,910	62,435	90%	468,836
Materials and Supplies	16,635,947	18,673,491	15,250,188	3,423,303	82%	14,428,268
Capital Outlay	1,284,364	1,142,365	855,342	287,023	75%	475,101
Other Expenses	-	1,942,558	1,796,192	146,366	92%	1,603,425
Total Food Service	33,676,166	34,900,641	30,319,801	4,580,840	87%	27,437,254
Total Expenditures	33,676,166	34,900,641	30,319,801	4,580,840	87%	27,437,254
Net Change in Fund Balance	200,745	202,768	2,171,604	1,968,836		6,727,259
Fund Balance, Beginning	12,771,125	12,771,125	12,771,125	-		6,913,448
Fund Balance, Ending	\$ 12,971,870	\$ 12,973,893	\$ 14,942,729	\$ 1,968,836		\$ 13,640,707

Expenditures by Object - Food Service Fund



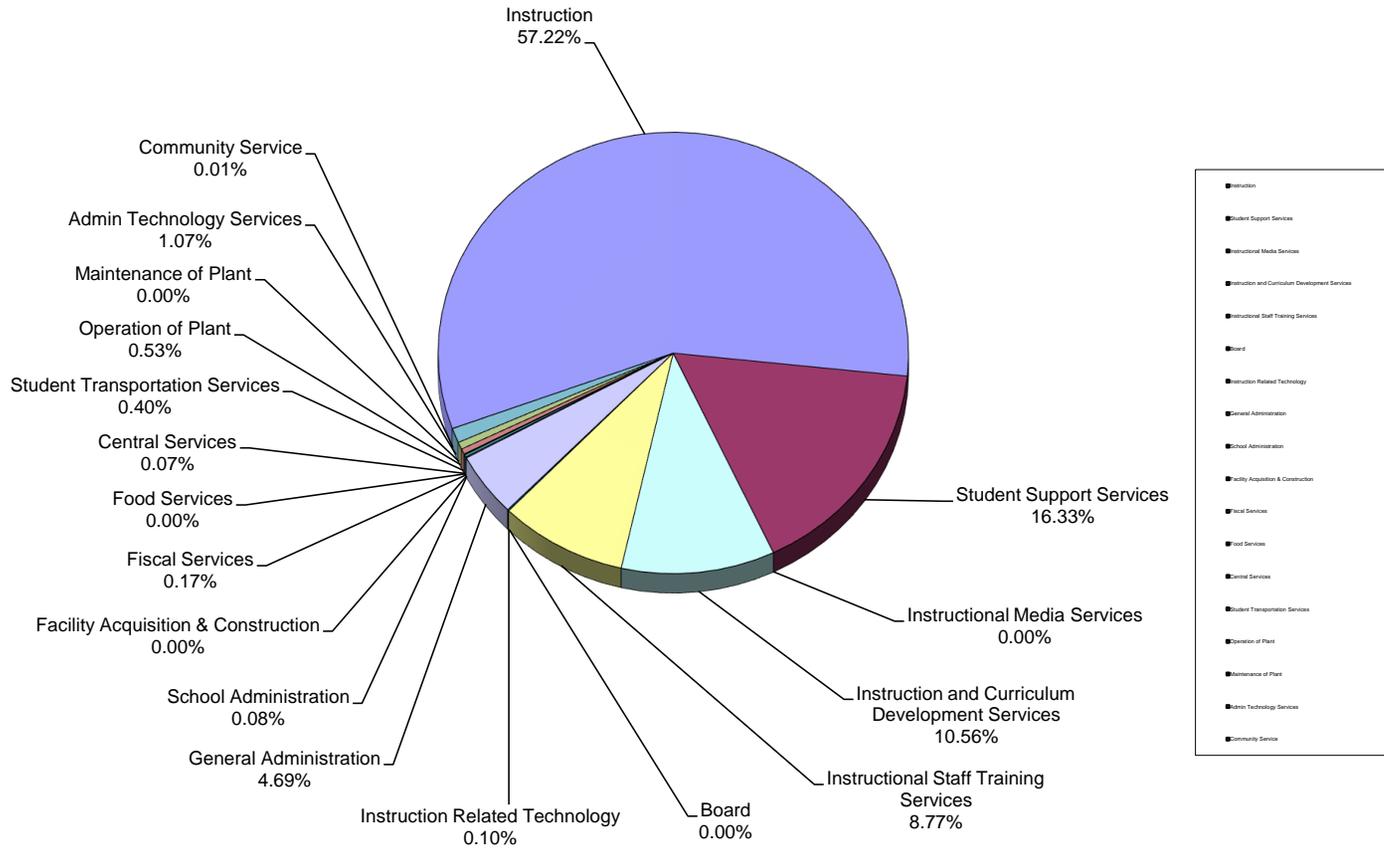
School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds*
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Federal Direct:						
Other Federal Direct	\$ -	\$ -	\$ -	-		\$ -
Pell	-	1,939,234	1,940,335	(1,101)	100%	2,046,933
Miscellaneous Federal Direct	89,711	832,064	634,804	197,260	76%	685,248
Total Federal Direct	89,711	2,771,298	2,575,139	196,159	93%	2,732,181
Federal Through State:						
Career and Technical Education	-	916,434	752,911	163,523	82%	843,324
Teacher/Principal Training & Recruiting	-	2,511,020	1,251,313	1,259,707	50%	1,304,740
Adult Migrant Education	-	290,215	286,616	3,599	99%	289,451
Eng Lit and Civics Education	-	205,193	204,437	756	100%	105,309
Individuals with Disabilities Education Act	12,205,278	17,371,169	10,882,956	6,488,213	63%	10,469,061
Elementary and Secondary Education Act Title I	12,986,966	18,861,892	14,378,412	4,483,480	76%	13,585,083
Language Instruction Title III	-	1,576,455	1,381,244	195,211	88%	1,080,919
Adult General Education	-	558,328	706,331	(148,003)	127%	565,679
21st Century Schools - Title IV	-	1,359,450	739,348	620,102	54%	779,357
Educational Stabilization Funds - K-12	-	7,851,750	41,857,504	(34,005,754)	533%	38,112,724
Educational Stabilization Funds - Workforce	-	-	1,765,924	(1,765,924)		3,030,205
Educational Stabilization Funds - VPK	-	-	12,977	(12,977)		5,075
Other Federal Through State	-	2,168,079	2,376,348	(208,269)	110%	169,036
Total Federal Through State	25,192,244	53,669,985	76,596,321	(22,926,336)	143%	70,339,963
Total Revenues	25,281,955	56,441,283	79,171,460	(22,730,177)	140%	73,072,144
EXPENDITURES						
Current:						
Instruction	18,581,754	36,056,538	39,439,780	(3,383,242)	109%	34,953,203
Student Support Services	759,769	501,141	11,259,323	(10,758,182)	2247%	11,229,607
Instructional Media Services	-	-	-	-		44,136
Instruction and Curriculum Development Services	1,679,147	8,987,639	7,276,246	1,711,393	81%	6,605,635
Instructional Staff Training Services	3,674,976	7,383,094	6,048,268	1,334,826	82%	5,202,508
Board	-	-	-	-		1,077
Instruction Related Technology	1,578	77,255	68,131	9,124	88%	73,364
General Administration	544,154	2,092,636	3,232,066	(1,139,430)	154%	2,949,469
School Administration	-	54,997	52,831	2,166	96%	339,970
Facility Acquisition & Construction	-	-	-	-		10,765
Fiscal Services	-	252,867	118,367	134,500	47%	76,696
Food Services	-	75,660	-	75,660	0%	280,890
Central Services	-	410,566	46,370	364,196	11%	149,036
Student Transportation Services	40,577	(696,547)	276,692	(973,239)	-40%	268,094
Operation of Plant	-	(1,482,889)	362,512	(1,845,401)	-24%	799,947
Maintenance of Plant	-	2,152	691	1,461	32%	101,115
Admin Technology Services	-	(1,093,797)	739,295	(1,833,092)	-68%	304,770
Community Services	-	-	7,240	(7,240)		1,077
Total Expenditures	25,281,955	52,621,312	68,927,812	(16,306,500)	131%	63,391,359
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,819,971	10,243,648	(6,423,677)		9,680,785
OTHER FINANCING SOURCES (USES)						
Transfers Out:						
To General Fund	-	3,280,029	(3,143,648)	6,423,677	-96%	(7,180,785)
To Internal Service Fund	-	(7,100,000)	(7,100,000)	-	100%	(2,500,000)
Total Other Financing Sources (Uses)	-	(3,819,971)	(10,243,648)	6,423,677		(9,680,785)
Net Change in Fund Balance	-	-	-	-		-
Fund Balance, Beginning	-	-	-	-		-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -		\$ -

*Fund 49101 - School Internal Funds excluded, will be reported at fiscal year-end. Monthly reports on file with SDMC.

*The Special Revenue Fund Report does not reflect Current Budget for grants that cross fiscal years.

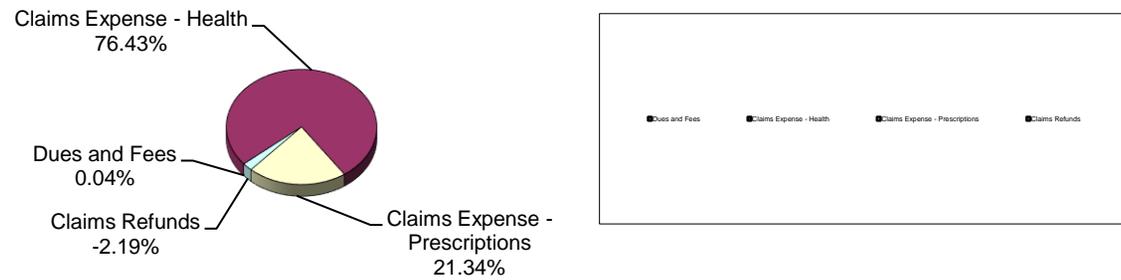
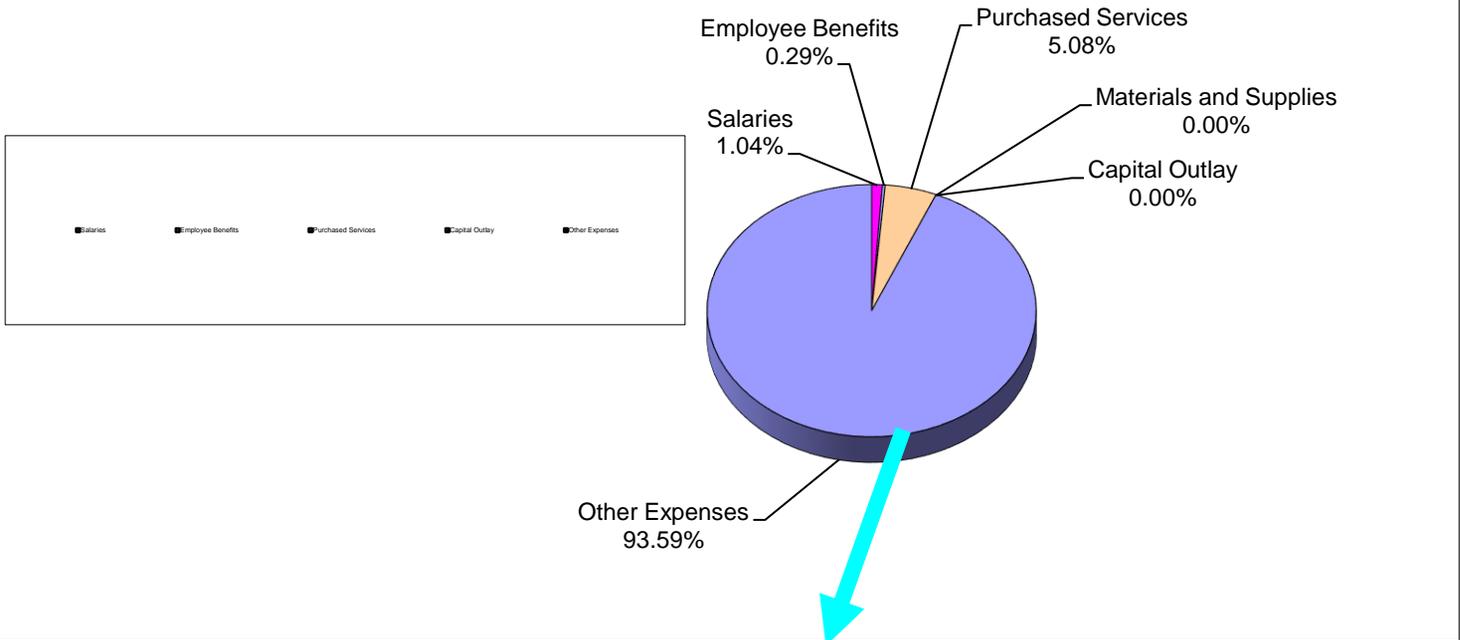
Expenditures by Function - Other Special Revenue Funds



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Health
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 47,461,000	\$ 34,125,000	\$ 32,812,083	\$ (1,312,917)	96%	\$ 34,027,159
Premium - Employee	-	11,486,000	11,546,619	60,619	101%	11,914,928
Premium - Retiree	-	1,450,000	1,165,158	(284,842)	80%	1,229,373
Premium - Leave/COBRA	-	400,000	317,486	(82,514)	79%	392,056
Miscellaneous Local Revenue	-	-	-	-		-
Refund of Prior Year Expenditure	-	-	-	-		-
Total Operating Revenues	47,461,000	47,461,000	45,841,346	(1,619,654)	97%	47,563,516
Total Revenues	47,461,000	47,461,000	45,841,346	(1,619,654)	97%	47,563,516
EXPENDITURES						
Operating Expenditures:						
Salaries		637,182	595,389	41,793	93%	564,142
Employee Benefits		250,654	163,517	87,137	65%	184,184
Purchased Services	4,472,852	3,333,395	2,914,946	418,449	87%	2,702,010
Materials and Supplies	-	3,263	2,392	871	73%	2,458
Capital Outlay	-	-	-	-		-
Other Expenses:						
Dues and Fees	-	40,000	20,601	19,399	52%	19,782
Subs for ATD	-	-	-	-		-
Claims Expense - Health	47,725,584	43,493,732	42,903,791	589,941	99%	32,492,960
Claims Expense - Prescriptions	-	13,059,604	11,978,943	1,080,661	92%	12,880,956
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	-	-		-
Claims Refunds - Prescriptions	-	(1,468,652)	(1,228,415)	(240,237)	84%	(156,504)
Total Other Expenses	47,725,584	55,124,684	53,674,920	1,449,764	97%	45,237,194
Total Expenditures	52,198,436	59,349,178	57,351,164	1,998,014	97%	48,689,988
Operating Income (Loss)	(4,737,436)	(11,888,178)	(11,509,818)	378,360		(1,126,472)
Transfers In:						
From Special Revenue		7,100,000	7,100,000	-		5,500,000
Change in Net Position	(4,737,436)	(4,788,178)	(4,409,818)	378,360		4,373,528
Net Position, Beginning	8,444,558	8,444,558	8,444,558	-		11,678,999
Net Position, Ending	\$ 3,707,122	\$ 3,656,380	\$ 4,034,740	\$ 378,360		\$ 16,052,527

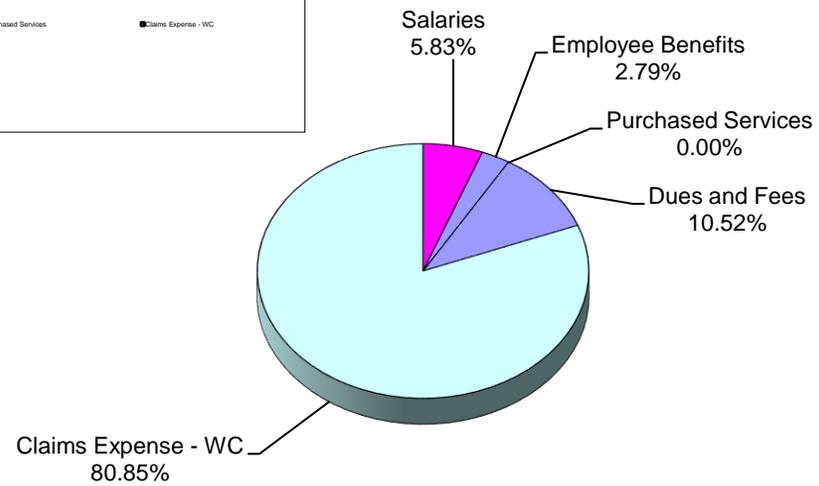
Expenditures by Object - Internal Service Funds - Health



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Internal Service Funds - Workers Compensation
For Month Ended May 31, 2023

	Original Budget	Current Budget	YTD Actual	Under (Over) Collected/ Expended	% of YTD Actual to Current Budget	YTD Actual May 2022
REVENUES						
Operating Revenues:						
Premium - Employer	\$ 2,570,000	\$ 2,570,000	\$ 2,856,127	\$ 286,127	111%	\$ 2,699,593
Total Operating Revenues	2,570,000	2,570,000	2,856,127	286,127	111%	2,699,593
Total Revenues	<u>2,570,000</u>	<u>2,570,000</u>	<u>2,856,127</u>	<u>286,127</u>	111%	<u>2,699,593</u>
EXPENDITURES						
Operating Expenditures:						
Salaries	-	218,094	154,616	63,478	71%	165,250
Employee Benefits	-	85,313	74,085	11,228	87%	65,592
Purchased Services	624,472	-	-	-		-
Other Expenses:						
Dues and Fees	-	330,336	279,112	51,224	84%	292,073
Claims Expense - Workers' Comp	2,345,000	2,500,000	2,165,878	334,122	87%	1,931,121
Claims Refund	-	(155,000)	(21,727)	(133,273)	14%	(154,475)
Total Other Expenses	2,345,000	2,675,336	2,423,263	252,073	91%	2,068,719
Total Expenditures	<u>2,969,472</u>	<u>2,978,743</u>	<u>2,651,964</u>	<u>326,779</u>	89%	<u>2,299,561</u>
Operating Income (Loss)	<u>(399,472)</u>	<u>(408,743)</u>	<u>204,163</u>	<u>612,906</u>		<u>400,032</u>
Change in Net Position	(399,472)	(408,743)	204,163	612,906		400,032
Net Position, Beginning	2,266,182	2,266,182	2,266,182	-		2,022,148
Net Position, Ending	<u>\$ 1,866,710</u>	<u>\$ 1,857,439</u>	<u>\$ 2,470,345</u>	<u>\$ 612,906</u>		<u>\$ 2,422,180</u>

Expenditures by Object - Internal Service Funds Workers Compensation



School District of Manatee County, Florida
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Trust and Agency Funds
For Month Ended May 31, 2023

	<u>Original Budget</u>	<u>Current Budget</u>	<u>YTD Actual</u>	<u>Under (Over) Collected/ Expended</u>	<u>% of YTD Actual to Current Budget</u>	<u>YTD Actual May 2022</u>
REVENUES						
Miscellaneous Federal Direct:						
Federal Direct	\$ 215,000	\$ 217,823	\$ 217,823	\$ -	100%	\$ 221,425
Total Federal Direct	215,000	217,823	217,823	-	100%	221,425
Local:						
Gifts, Grants, & Bequests	-	41,884	41,884	-	100%	2,661
Financial Aid Fees	256,259	277,191	331,293	54,102	120%	315,987
Other Miscellaneous Local Sources	150,000	253,643	287,770	34,127	113%	209,337
Total Local	406,259	572,718	660,947	88,229	115%	527,985
Total Revenues	<u>621,259</u>	<u>790,541</u>	<u>878,770</u>	<u>88,229</u>	111%	<u>749,410</u>
EXPENDITURES						
Instruction	1,500,635	1,628,250	528,736	1,099,514	32%	422,902
Student Support Services	37,876	72,515	40,306	32,209	56%	5,012
Instructional & Curriculum Dev	-	2,328	1,024	1,304	44%	-
Instructional Staff Training	-	-	-	-		72
General Administration	50	15,400	2,442	12,958	16%	-
Central Services	12,804	13,704	3,685	10,019	27%	3,430
Student Transportation Services	-	-	-	-		-
Admin. Technology Services	-	-	-	-		-
Community Services	-	3,500	-	3,500	0%	-
Total Expenditures	<u>1,551,365</u>	<u>1,735,697</u>	<u>576,193</u>	<u>1,159,504</u>	33%	<u>431,416</u>
Change in Net Position	(930,106)	(945,156)	302,577	1,247,733		317,994
Net Position, Beginning	<u>945,156</u>	<u>945,156</u>	<u>945,156</u>	<u>-</u>		<u>600,754</u>
Net Position, Ending	<u>\$ 15,050</u>	<u>\$ -</u>	<u>\$ 1,247,733</u>	<u>\$ 1,247,733</u>		<u>\$ 918,748</u>

Expenditures by Function - Trust and Agency Funds

